

Kilroy Realty Corporation
Fourth Quarter 2010 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2011
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2011 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 5,053	\$ 14,523
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	164	470
Depreciation and amortization	115,783	117,007
Net (gain) loss on dispositions of discontinued operations	-	-
Funds From Operations	<u>\$ 121,000</u>	<u>\$ 132,000</u>
Weighted average common shares/units outstanding - diluted	55,000	55,000
FFO per common share/unit - diluted	<u>\$ 2.20</u>	<u>\$ 2.40</u>