

Broadcom Inc. Tax Strategy United Kingdom (“UK”)

Introduction

Broadcom Inc. (“Broadcom” or the “Company”) is publishing its United Kingdom (“UK”) tax strategy pursuant to the requirement outlined in Schedule 19 of the 2016 Finance Act. This statement is effective for the year-ending November 4, 2018 and applies to Broadcom’s UK subsidiaries and affiliates located in the UK (“Broadcom UK”).

General Information

Broadcom is a leading designer, developer and global supplier of a broad range of digital and analog semiconductor connectivity solutions. Broadcom, as a multinational corporation, is subject to tax in various jurisdictions. As such, Broadcom UK collaborates with reputable third-party accounting and law firms to assist with tax matters in the UK.

Risk Management and Governance Arrangements

Broadcom UK’s policy is to promote high standards of integrity. The foundation of this is our commitment to complying with the law.

The Company’s Board has overall management and responsibility over the tax matters and policies. Day-to-day tax matters are executed and implemented by the Broadcom Group Tax Department.

The Company has risk management teams that are responsible for evaluating and managing risk. Tax risk is managed in accordance with the Company’s enterprise risk management framework, which applies an enterprise wide methodology for identifying, evaluating, managing and monitoring risk, including tax risk. The Tax Department will, in the assessment of tax risks, consider risks outside the direct scope of tax. The Company is also in constant contact with reputable third-party accounting and law firms to evaluate tax risk.

The Company has an Internal Audit department that has responsibility for providing independent assurance that Broadcom’s tax risk management, governance and internal control processes are operating effectively. The Company’s Internal Audit department also has specific procedures to evaluate representations regarding the Company’s financial statements and disclosures.

Attitude towards Tax Planning

Broadcom UK’s tax planning activities are based on commercial business activity, which may give rise to tax efficiency for the Company and is consistent with Broadcom’s Code of Ethics and Business Conduct. Such activities are implemented in compliance with the UK laws, and have substance.

Tax advice may be sought from external advisors in respect of UK tax issues where the Group Tax Department does not have the UK expertise required in a particular area and to help interpret UK tax legislation.

Acceptable Level of Risk

Broadcom UK’s acceptable level of risk associated with UK taxation is aligned with Broadcom UK’s risk management levels. The level of risk deemed acceptable with regard to UK taxation is consistent with Broadcom UK’s objective to remain in compliance with regards to legal, tax and regulatory laws.

Relationship with HMRC

Broadcom UK's is committed to maintaining a good relationship with Her Majesty's Revenue and Customs ("HMRC"). Broadcom UK intends to cultivate this relationship through timely communication, collaboration and compliant reporting with HMRC.