



DISCLOSURE REQUIREMENTS

Padua, May 24, 2019 – At the request of CONSOB (Italian Companies and Stock Exchange Commission), further to Article 114 of Italian Legislative Decree No. 58/1998 (Consolidated Finance Act – “TUF”), in relation to the Group’s announcement today of an agreement reached to sell the US retail chain Solstice to Fairway LLC, Safilo Group S.p.A. provides the following information:

- in the fiscal year ended 31 December 2018, the Solstice retail business reported net sales of Euro 52.1 million, down 16.5% at constant exchange rates compared to 2017, and an operating loss of Euro 13.5 million;
- the deal, for a consideration of USD 9 million on a cash and debt free basis, subject to the customary price adjustment mechanisms, also includes a multi-year supply agreement for Safilo products, effective from closing;
- the transaction is expected to result in a disposal loss estimated in approximately Euro 18 million.

About Safilo Group

Safilo Group is the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its design projects into high-quality products created according to the Italian tradition. With an extensive wholly owned network of subsidiaries in 40 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – and more than 50 distribution partners in key markets, Safilo is committed to quality distribution of its products in nearly 100,000 selected points of sale all over the world. Safilo’s portfolio encompasses: own core brands Carrera, Polaroid, Smith, Safilo, and licensed brands: Dior, Dior Homme, Fendi, Banana Republic, BOSS, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jimmy Choo, Juicy Couture, kate spade new york, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Max&Co., Moschino, Pierre Cardin, rag&bone, Rebecca Minkoff, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2018 Safilo recorded net revenues for Euro 962.9 million.

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