

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.



Update on Share Repurchase Program 2018bis

Brussels, May 20, 2019 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2018bis, as announced on June 25, 2018, the Company reports today that during the period from May 13, 2019 until May 17, 2019, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
May 13, 2019	23,512	46.12	46.56	45.82	1,084,468
May 14, 2019	29,711	46.49	46.86	45.76	1,381,341
May 15, 2019	23,587	46.31	46.68	46.08	1,092,346
May 16, 2019	12,506	47.09	47.48	46.20	588,944
May 17, 2019	59	47.08	47.28	46.88	2,778
Total	89,375				4,149,877

The Company currently owns 6,195,536 own shares¹ (total number of own shares in the previous update 6,184,186) or 5.35% of the total number of outstanding shares (previous update 5.34%).

All repurchased shares under the 2018bis Share Repurchase Program (to date 6,432,162 own shares) will initially serve to allow Telenet to meet its obligations to its employees under its stock option plans, whereby the balance above 3.7 million repurchased shares will be cancelled.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

¹During the period from May 13 to May 17, 2019, the Company used 78,025 treasury shares to meet its obligations under the Company's stock option plans.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 57.3% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2019 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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