

# PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.



## Update on Share Repurchase Program 2018bis

Brussels, May 6, 2019 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2018bis, as announced on June 25, 2018, the Company reports today that during the period from April 29, 2019 until May 3, 2019, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
April 29, 2019	0	-	0.00	0.00	0
April 30, 2019	0	-	0.00	0.00	0
May 1, 2019	-	-	-	-	-
May 2, 2019	41,093	47.70	48.10	47.16	1,959,947
May 3, 2019	55,622	47.13	47.72	46.18	2,621,435
<b>Total</b>	<b>96,715</b>				<b>4,581,382</b>

The Company currently owns 5,992,099 own shares<sup>1</sup> (total number of own shares in the previous update, being 7,983,665, adjusted for the intervening cancellation of own shares: 6,102,625 own shares), or 5.17% of the total number of outstanding shares (previous update, being 6.78%, adjusted for the cancellation of treasury shares: 5.27%).

All repurchased shares under the 2018bis Share Repurchase Program (to date 6,100,452 own shares) will initially serve to allow Telenet to meet its obligations to its employees under its stock option plans, whereby the balance above 3.7 million repurchased shares will be cancelled. In this context, the extraordinary general meeting of shareholders of the Company held on 24 April 2019 approved the cancellation of 1,881,040 shares of the Company, purchased by it in the context of the Share Repurchase Program 2018bis. As a result, the total number of outstanding shares fell from 117,716,323 to 115,835,283 on 24 April 2019.

This information will also be available on the investor relations pages of our website ([investors.telenet.be](http://investors.telenet.be)) under the Shareholders section.

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<sup>1</sup>During the period from April 29 to May 3, 2019, the Company used 101,264 treasury shares to meet its obligations under the Company's stock option plans. On May 2, 2019, the Company used 105,977 treasury shares to meet its obligations under the Telenet 2016 Performance Share Plan.

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 57.3% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2019 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

**This document has been released on May 6, 2019 at 6:00 pm CET**