

Summary of Bank of America Credit Ratings

As of July 16, 2019

Bank of America Corporation			
	Moody's	Standard & Poor's	Fitch
Outlook	Stable	Stable	Stable
Long-term senior	A2	A-	A+
Short-term	P-1	A-2	F1
Subordinated	Baa1	BBB+	A
Trust preferred	Baa2	BBB-	BBB
Preferred stock	Baa3	BBB-	BBB-

Bank of America, N.A.			
	Moody's	Standard & Poor's	Fitch
Outlook	Stable	Stable	Stable
Deposits	Aa2	A+	AA
Long-term senior	Aa2	A+	AA-
Short-term	P-1	A-1	F1+

BofA Securities, Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated			
	Moody's	Standard & Poor's	Fitch
Outlook	n/a	Stable	Stable
Long-term senior	n/a	A+	AA-
Short-term	n/a	A-1	F1+

Merrill Lynch International BofA Securities Europe SA			
	Moody's	Standard & Poor's	Fitch
Outlook	n/a	Stable	Stable
Long-term senior	n/a	A+	A+
Short-term	n/a	A-1	F1