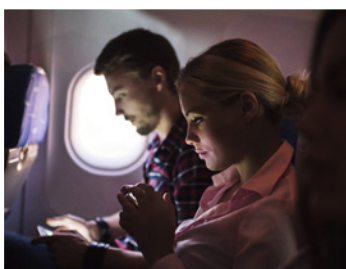


Investor Fact Sheet

As of December 31, 2018



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services (“FSS”) with a diversified, premier customer base.
- Our Globalized Network includes a global fleet of 54 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world’s populated regions, including market access in approximately 200 countries and territories, supporting revenue diversified by geography and application.
- Intelsat introduced its next generation, high-throughput satellite (“HTS”) platform, Intelsat Epic^{NG}, in 2016. Our final Intelsat Epic^{NG} satellite, Horizons 3e, entered service in January 2019, establishing a global footprint.
- On February 20, 2019, Intelsat introduced full-year guidance ranges that include the effects of implementation of ASC 606¹. Revenue: \$2.060 billion to \$2.120 billion; Adjusted EBITDA*: \$1.53 billion to \$1.580 billion, 2019 Capital Expenditures \$250 million to \$300 million.

Operational Highlights

- Intelsat distributes approximately 5,400 video channels, including approximately 1,350 high definition channels.
- System utilization: 78% on total available capacity of approximately 1,775 station-kept wide-beam units (36 MHz). At December 31, 2018, the HTS Intelsat Epic^{NG} in-service 36 MHz unit count was approximately 1,150.
- Contracted backlog: \$8.1 billion at 12/31/18, including \$1.1 billion in effects of ASC 606.

Recent News

- **AMC Networks Inc.** agreed to extend distribution services on Intelsat’s Galaxy 14 satellite, one of Intelsat’s leading U.S. video neighborhoods under a long term agreement extending throughout the next decade.
- Japan’s national public broadcasting organization, **NHK**, renewed services on four Intelsat satellites that form the foundation of its global distribution platform, managed end-to-end by Intelsat.

- Morocco-based **Societe D’Aménagement et de Développement Vert** (“SADV”) contracted with Intelsat for a managed enterprise network using Intelsat 37e, connecting SADV locations with a dedicated, fully managed broadband network across North and West Africa.
- **Intelsat General’s** track record of strong renewal win rates continued in the fourth quarter of 2018. Intelsat General renewed nearly 900 MHz of services, achieving a near perfect renewal rate, with a combination of on- and off-network services.
- Intelsat is a founding member of the **C-band Alliance** (“CBA”). On October 22, 2018, the CBA increased to 200 MHz the amount of spectrum to be repurposed for 5G wireless services under its proposal to the U.S. Federal Communications Commission. The “Reply Phase” of this process is complete; the CBA continues to advocate for the adoption of its market-based proposal.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat US LLC
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom

Information in this Investor Fact Sheet is not updated after the publication date of 20 February 2019.

¹Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat’s website at www.intelsat.com/investors.

²On January 1, 2018, we adopted the provisions of the Financial Accounting Standards Board Accounting Standards Codification Topic 606, Revenue from Contracts with Customers (“ASC 606”).



INTELSAT

Envision. Connect. Transform.

Financial Highlights

(\$ in millions)

	Year-Ended		
	2017	2018*	2018
IntelSat S.A.			
Total Revenue	\$ 2149	\$ 2058	\$ 2161
Operating Expenses	\$ 1238	N/A	\$ 1219
Net Income (loss) attributable to IntelSat S.A.	\$ (179)	N/A	\$ (600)
EPS			
Basic	\$ (1.50)	N/A	\$ (4.63)
Diluted	\$ (1.50)	N/A	\$ (4.63)
EBITDA	\$ 1629	N/A	\$ 1634
Adjusted EBITDA	\$ 1665	\$ 1565	\$ 1668
Capital Expenditures	\$ 462	N/A	\$ 256
Free Cash Flow from (used in) Operations	\$ (33)	N/A	\$ 107

* Excluding effects of ASC 606.

Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through IntelSat's website at www.intelsat.com/investors.

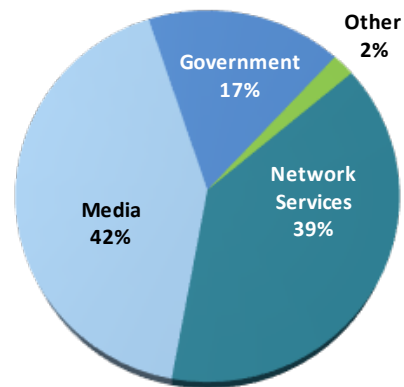
Debt Schedule

December 31, 2018

IntelSat S.A. Debt:	(\$ in millions)
4½% Convertible Senior Notes due 2025 ⁵	\$ 403
Total	\$ 403
IntelSat (Luxembourg) S.A. Debt:	
7¾% Senior Notes due 2021	421
8½% Senior Notes due 2023 ²	888
Total^{2,3}	\$ 1,309
IntelSat Connect Finance S.A. Debt:	
9½% Senior Notes due 2023	\$ 1,250
Total	\$ 1,250
IntelSat Jackson Holdings S.A. Debt¹:	
5½% Senior Notes due 2023	1,985
8½% Senior Notes due 2024	2,950
9¾% Senior Notes due 2025	1,485
Total Unsecured	\$ 6,420
9½% Senior Secured Notes due 2022	490
8% Senior Secured Notes due 2024	1,350
(L+375) Sr. Secured Credit Facilities due 2023 ⁴	2,000
(L+450) Sr. Secured Credit Facilities due 2024 ⁴	395
6 ⁵ / ₈ % Sr. Secured Credit Facilities due 2024 ⁴	700
Total Secured	\$ 4,935
Total IntelSat Jackson Holdings S.A.	\$ 11,355
Total Consolidated^{2,3,4,5}	\$ 14,317

- All listed debt of IntelSat Jackson Holdings S.A. ("IntelSat Jackson") is guaranteed by IntelSat Jackson's guarantor subsidiaries.
- Excludes \$112M of IntelSat Luxembourg's 8 ½% Sr. Notes due 2023 held by IntelSat Jackson.
- Total debt excludes \$182M and \$221M of IntelSat Luxembourg's 12 ½% Sr. Notes due 2024 held by IntelSat Connect Finance S.A. ("ICF") and Jackson respectively. Also excludes \$0.1M aggregate principal amount of 12.50% Senior Notes due 2024 (the "Lux 2024 Notes") issued by IntelSat Luxembourg and held by third parties. The Lux 2024 Notes are not guaranteed by any affiliates of IntelSat Luxembourg. Excludes \$600M and \$979M of IntelSat Luxembourg's 13 ½% Sr. Notes due 2026 held by IntelSat Envision Holdings LLC ("Envision") and ICF respectively.
- Subject to springing maturity in the event IntelSat is unable to retire prior to maturity or refinance certain IntelSat Jackson Senior Notes.
- Guaranteed by Envision.

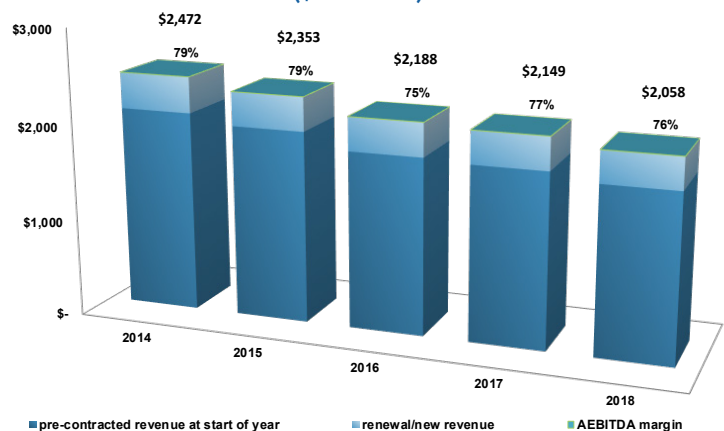
2018 Revenue by Customer Set*



*Excluding effects of ASC 606.

Annual Revenue & AEBITDA Margin Trends*

(\$ in millions)



*2018 results exclude effects of ASC 606.

Company Snapshot

- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Outstanding (Diluted): ~129.6 M (as of 12/31/18)

Executive Officers

Stephen Spengler Director & CEO	Michelle Bryan EVP, General Counsel & CAO
Jacques Kerrest EVP & CFO	Michael DeMarco EVP, Operations
Samer Halawi EVP & CCO	

Please review detailed information about IntelSat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



Primary Investor Relations Contact
Dianne VanBeber
VP, Investor Relations
Email: investor.relations@intelsat.com

Transfer Agent Contact
American Stock Transfer & Trust Company, LLC
Toll Free Phone: +1 800-937-5449
Phone: +1 718-921-8124
www.amstock.com

