



# IR UPDATE

AMETEK®  
NYSE: AME

## INVESTOR RELATIONS NEWSLETTER

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices.

2010 Q4

# Fourth Quarter Financial Data

AME Fourth Quarter  
2010 Common Stock  
Price Trading Range:  
High: \$41.34  
Low: \$31.55

### CONSOLIDATED OPERATING RESULTS

(\$ and shares in 000s, except per share amounts)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2010	2009	2010	2009
	(Unaudited)			
Net sales	\$ 677,975	\$ 523,500	\$ 2,470,952	\$ 2,098,355
Operating income	\$ 135,524	\$ 89,193	\$ 482,158	\$ 366,050
Net income	\$ 81,239	\$ 51,884	\$ 283,932	\$ 205,770
Diluted earnings per share	\$ 0.50	\$ 0.32	\$ 1.76	\$ 1.27
Diluted weighted average common shares outstanding	161,455	162,564	160,884	161,775
Dividends per share	\$ 0.06	\$ 0.04	\$ 0.18	\$ 0.16

### BUSINESS SEGMENT DATA

(\$ in 000s)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2010	2009	2010	2009
	(Unaudited)			
<b>Net Sales</b>				
Electronic Instruments	\$ 377,839	\$ 286,009	\$ 1,324,113	\$ 1,146,578
Electromechanical	300,136	237,491	1,146,839	951,777
<b>Total Consolidated</b>	<b>\$ 677,975</b>	<b>\$ 523,500</b>	<b>\$ 2,470,952</b>	<b>\$ 2,098,355</b>
<b>Operating Income</b>				
Electronic Instruments	\$ 90,394	\$ 56,085	\$ 316,184	\$ 232,875
Electromechanical	58,922	40,682	210,397	166,582
Total Segments	149,316	96,767	526,581	399,457
Corporate and Other	(13,792)	(7,574)	(44,423)	(33,407)
<b>Total Consolidated</b>	<b>\$ 135,524</b>	<b>\$ 89,193</b>	<b>\$ 482,158</b>	<b>\$ 366,050</b>

### CONDENSED CONSOLIDATED BALANCE SHEET

(\$ in 000s)

	December 31,	December 31,
	2010	2009
<b>Assets</b>		
Total current assets	\$ 974,492	\$ 969,430
Property, plant and equipment, net	318,126	310,053
Goodwill and other intangibles, net of accumulated amortization	2,335,201	1,799,179
Investments and other assets	191,096	167,370
<b>Total assets</b>	<b>\$ 3,818,915</b>	<b>\$ 3,246,032</b>
<b>Liabilities and Stockholders' Equity</b>		
Total current liabilities	\$ 550,859	\$ 424,282
Long-term debt	1,071,360	955,880
Deferred income taxes	311,466	206,354
Other long-term liabilities	110,026	92,492
Total stockholders' equity	1,775,204	1,567,024
<b>Total liabilities and stockholders' equity</b>	<b>\$ 3,818,915</b>	<b>\$ 3,246,032</b>

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#### AMETEK is in

- S&P MidCap 400 Index
- Russell 1000 Index
- Dow Jones U.S. Electronic Equipment Index

# AMETEK At A Glance

AMETEK, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices with annualized sales of \$2.7 billion. The Company has approximately 11,600 colleagues working at more than 100 manufacturing facilities and more than 100 sales and service centers in the United States and around the world. AMETEK consists of two operating groups: Electronic Instruments and Electromechanical.

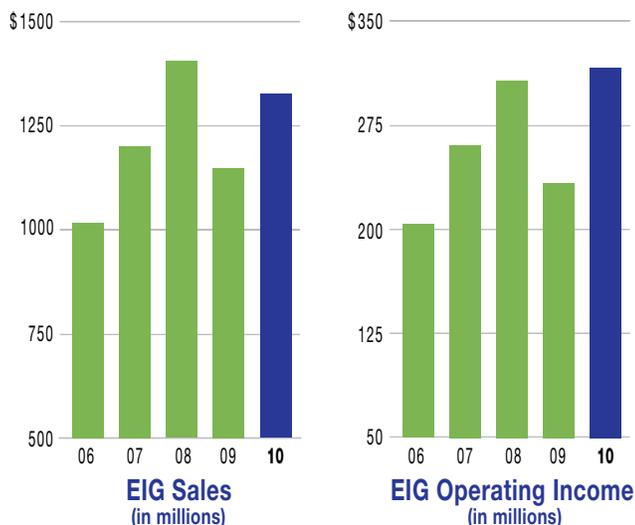
## Electronic Instruments Group (EIG)

- EIG is a global leader in process and analytical instrumentation for the oil and gas, chemical/petrochemical, pharmaceutical, semiconductor, and factory automation markets.
- EIG provides a growing range of analytical instruments for the research and laboratory equipment, ultra-precision manufacturing, and test and measurement markets.
- In aerospace, EIG supplies engine sensors, aircraft sensors, monitoring systems, power supplies, data acquisition units, fuel and fluid measurement systems, and cable assemblies.
- EIG is a leader in power quality monitoring and metering, sensors for gas turbine generators, uninterruptible power supplies, and programmable power equipment.
- EIG is a leader in dashboard instruments for heavy trucks, military vehicles and construction equipment as well as timing controls and cooking computers for the food service industry.
- EIG also supplies industrial battery chargers, contactors, solenoids and switches, produces heat exchangers and custom compounds engineered plastics.

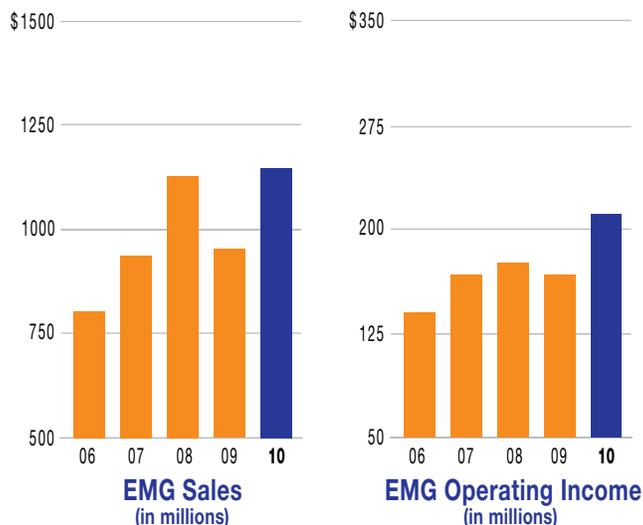
## Electromechanical Group (EMG)

- EMG is a leader in highly engineered electrical connectors and packaging used to protect sensitive devices in aerospace, defense and industrial applications.
- EMG provides high-purity powdered metals, precision strip and foil, specialty clad metals, shaped wire, and advanced metal matrix composites..
- EMG is a leader in technical motors, blowers and precise linear and rotary motion control products for data storage, medical devices, business equipment, factory automation, mass transit and other applications.
- EMG blowers and heat exchangers provide electronic cooling and environmental control for aerospace and defense.
- EMG also operates a global network of aviation maintenance, repair and overhaul (MRO) facilities.
- EMG vacuum and specialty motors are widely used in vacuum cleaners and other consumer appliances and industrial equipment.

### EIG Operating Results



### EMG Operating Results



# Recent Announcements

**November 3, 2010** - AMETEK announced its Board of Directors has declared a three-for-two stock split and approved a 50% increase in the quarterly cash dividend on its common stock.

The three-for-two split of its common stock will result in the issuance of one additional common share for every two shares owned as of the record date. The new shares are payable on December 21, 2010, to shareholders of record on December 10, 2010. Any fractional shares resulting from the stock split will be paid in cash based on the closing market price of AMETEK stock on the record date. By splitting its stock, AMETEK expects to broaden the stock's marketability and improve its trading liquidity.

After reviewing the Company's strong financial position and future expectations, AMETEK's Board of Directors also has decided to increase the quarterly common stock dividend 50%, to an indicated annual rate of \$.36 per share (\$.24 per share on a post-split basis). The Board of Directors declared the fourth quarter dividend of \$.09 per share (\$.06 per share on a post-split basis), payable on December 21, 2010 to shareholders of record on December 10, 2010.

Frank S. Hermance, AMETEK Chairman and Chief Executive Officer commented, "Our Four Growth Strategies have resulted in significant increases in sales, profitability and cash flow. We remain firmly committed to these strategies, in particular our disciplined acquisition strategy, and believe they will continue to drive shareholder value in the future. Anticipated strong cash flows will enable us to continue to fully fund these growth strategies, while rewarding shareholders with a higher cash dividend."

**November 9, 2010** - AMETEK announced today announced that it has acquired Atlas Material Testing Technology LLC, the world's leading provider of weathering test instruments and related testing and consulting services, from Industrial Growth Partners for approximately \$159 million in cash.

Atlas is headquartered in Chicago with additional manufacturing operations in Germany and a network of outdoor and laboratory testing facilities around the globe. It has expected 2011 sales of approximately \$85 million.

Atlas' products include weather exposure test systems, corrosion-testing instruments, specialty lighting systems, and large-scale weathering test chambers. In addition, Atlas offers indoor laboratory and outdoor testing services, photovoltaic and solar testing, and consulting. Its customers include testing laboratories and leading aerospace, paint, coating, polymer, plastic, solar/photovoltaic, pharmaceutical, LED and automotive manufacturers.

Atlas' products and services are used by their customers in both new product development and quality assurance applications, to assess product performance, reliability and compliance with industry standards and specifications. These instruments test the effects of weathering by simulating exposure to sunlight, temperature, moisture and corrosion.

"Atlas is an excellent addition to AMETEK. It is the clear global leader in this niche market and enjoys an excellent reputation with its customers and international standards setting organizations. Atlas provides us with another growth platform in the highly attractive materials testing equipment market and broadens our presence in the fast-growing photovoltaic testing market," notes Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

Atlas joins AMETEK as part of AMETEK Measurement & Calibration Technologies (M&CT), a division of AMETEK's Electronic Instruments Group (EIG)—a recognized leader in advanced monitoring, testing, calibrating and display instruments with expected 2010 sales of approximately \$1.3 billion.

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## Corporate Executive Office

**Frank S. Hermance**  
*Chairman and Chief  
Executive Officer*

**John J. Molinelli**  
*Executive Vice President—  
Chief Financial Officer*

**John W. Hardin**  
*President,  
Electronic Instruments*

**Timothy N. Jones**  
*President,  
Electromechanical*

**David A. Zapico**  
*President,  
Electronic Instruments*

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## Forward-looking Information

Statements in this fact sheet that are not historical may be considered "forward-looking statements" and subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in AMETEK's Securities and Exchange Commission filings. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

For the latest news and most comprehensive disclosure, check Financial News and Information on the AMETEK Web site under Investors at:

[www.ametek.com/investors](http://www.ametek.com/investors)

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# Recent Announcements *(continued)*

**January 27, 2011** - AMETEK, Inc. today announced fourth quarter results that established quarterly records for orders, sales, operating income, diluted earnings per share and operating cash flow. In addition, backlog at December 31, 2010 was \$829 million – an all-time high.

All per share amounts in this press release reflect the impact of a 3-for-2 stock split paid on December 21, 2010.

AMETEK's fourth quarter 2010 sales of \$678.0 million were up 30% over the same period of 2009. Operating income was \$135.5 million in the fourth quarter of 2010, compared with \$89.2 million in the same period of 2009. Operating income margin in the quarter of 20.0% was a 300 basis point improvement over the fourth quarter of 2009. Net income in the fourth quarter of 2010 increased 57% to \$81.2 million, from \$51.9 million in last year's fourth quarter. Diluted earnings per share on a post-split basis increased 56% to \$0.50 per diluted share, from the fourth quarter 2009 level of \$0.32 per diluted share.

"AMETEK had a tremendous fourth quarter to complete an outstanding 2010. Orders were up 25% to a record \$720.8 million in the quarter with broad based strength evident in most of our markets. Sales were up 30% on the strength of the order input and the contributions from the acquisitions completed this year. Our focus on Operational Excellence, coupled with the higher sales, resulted in record earnings and cash flow for the quarter," noted Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

"Cash flow was superb, with both the fourth quarter and the full year results representing records. Operating cash flow was \$128 million for the quarter and \$423 million for the year, up 18% and 16% respectively, compared to the same periods in 2009," continued Mr. Hermance.

For the full year 2010, AMETEK achieved sales of \$2.47 billion, up 18% from 2009. Operating income in 2010 was \$482.2 million compared with \$366.1 million last year, up 32%. Operating income margin for 2010 of 19.5% was a 210 basis point improvement over 2009. Net income for the full year 2010 was \$283.9 million, up 38% from the \$205.8 million earned in 2009. Diluted earnings per share on a post-split basis were \$1.76 for 2010, up 39% from the \$1.27 earned in 2009. Operating income, operating margins, net income and diluted earnings per share were all full-year records for the Company.

**February 7, 2011** - AMETEK, Inc. today announced the appointment of Mark A. Gordon as Vice President and General Manager, Measurement and Power Systems, within AMETEK Aerospace & Defense.

"I am very pleased that Mark has joined AMETEK Aerospace and Defense. He has extensive management experience and brings a strong marketing and operational background, excellent strategic skills, and outstanding leadership capabilities to his new position. We expect him to play key role in the continued success of our Measurement and Power Systems business," commented Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

Mr. Gordon joins AMETEK from United Technologies Corporation (UTC), where he had been President and General Manager since 2008 of Onity, Inc., a UTC business and a global provider of security control systems and services. Prior to that, Mr. Gordon held several executive positions with the Smiths Group Plc. He served as Managing Director for the First Responders Division of Smiths Detection from 2005 to 2008 and prior to that Executive Vice President, Sales and Marketing, for Smiths Microwave Division from 2001.

Mr. Gordon holds a Bachelor's of Science degree in Electrical Engineering from North Carolina State University, a Master's of Business Administration from the University of South Florida and a Master's Degree in Liberal Arts from Harvard University.

**February 8, 2011** - AMETEK, Inc. today announced the appointment of Kenneth C. Weirman as Vice President and Chief Information Officer. He replaces William P. Lawson, who retires after 20 years with the Company.

"We are very pleased that Ken has joined AMETEK. He is a seasoned IT executive with extensive experience in manufacturing and distribution and is expected to make important contributions to the continued success of our global information technology efforts," notes Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

Mr. Weirman joins AMETEK from Keystone Foods, a leading international food manufacturer and distributor, where he held positions as Vice President of US Distribution and Information Technology. Prior to Keystone Foods, Mr. Weirman held operating and information management positions with several leading companies. He was Director, Marketing and Sales Systems, for Astra Merck and held positions with ICI Americas, CDI Professional Solutions Group, and Arthur Andersen and Company.

Mr. Weirman holds a Bachelor's of Science degree in Mechanical Engineering and a Master's in Business Administration degree with an emphasis in Management Information Systems. Both degrees are from Penn State University.

Mr. Lawson joined AMETEK in 1991 as Director of Business Systems for its U.S. Gauge Division and was named Director-Strategic Planning and Information Technology in 1992. He was elected to the newly created position of Vice President and Chief Information Officer in 1997.

"Bill's leadership has been especially critical to the success of our global information technology efforts," adds Mr. Hermance. "Among his many achievements, Bill drove the selection and implementation of Oracle as our key Enterprise Resource Planning system. He also was a key contributor to the development and implementation of our strategic planning process."