



**January 23, 2019**

Re: AGNC Investment Corp. (Nasdaq: AGNC) ("AGNC") - Tax Characterization of 2018 Common Stock Dividends

AGNC's 2018 distributions, including distributions declared in December 2017 and paid in January 2018, of \$2.16 per share of common stock consisted of \$1.127208 ordinary dividends and \$1.032792 nondividend distributions for federal income tax purposes. The entire amount of ordinary dividends is qualified REIT dividend for section 199A purposes. The distribution declared in December 2018 and paid on January 9, 2019 will be reported as a 2019 distribution for federal income tax purposes. AGNC stockholders should receive IRS Form 1099-DIV containing this information from their brokers, transfer agents or other institutions.

Information on dividends per share of common stock paid by AGNC reportable as 2018 distributions is provided below (CUSIP No. 00123Q104)

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distribution	Nondividend Distributions (1)	Section 199A Dividend
Form 1099 – DIV		(Boxes 1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 3	Box 5
11/30/18	12/10/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
10/31/18	11/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
09/28/18	10/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
08/31/18	09/11/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
07/31/18	08/08/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
06/29/18	07/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
05/31/18	06/08/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
04/30/18	05/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
03/29/18	04/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
02/28/18	03/08/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
01/31/18	02/08/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
12/29/17	01/09/18	\$0.180000	\$0.093934	-	-	0.086066	0.093934
<b>Total</b>		<b>\$2.160000</b>	<b>\$1.127208</b>	-	-	<b>1.032792</b>	<b>1.127208</b>

(1) Amounts in Box 3 are also known as Return of Capital

AGNC must make certain distributions of its taxable income in order to maintain its tax status as a Real Estate Investment Trust. Investors can refer to AGNC's periodic reports filed with the Securities and Exchange Commission for more information about its tax status.