

Overview and Structure

Overview

- Bank of America Merrill Lynch International Ltd (“BAMLI Ltd”) merged with Bank of America Merrill Lynch International DAC (“BAMLI DAC”) on 01 December 2018. BAMLI DAC is now Bank of America Corporation’s (“BAC”) primary Europe, Middle East and Africa (“EMEA”) bank subsidiary
- The merger took place under the terms of a European Cross Border Merger, meaning that all contractual rights, obligations, assets and liabilities transferred automatically from BAMLI Ltd to BAMLI DAC on 01 December 2018. BAMLI DAC is a direct subsidiary of Bank of America, N.A. (“BANA”)
- BAMLI DAC’s activities form part of BAC’s Global Banking and Markets operations in EMEA; clients include large multinational groups, financial institutions, governments and government entities

Credit Ratings (*long term / short-term*)

- S&P: A+ (stable outlook) / A-1; Fitch: A+ (stable outlook) / F1

Regulator

- Authorised and regulated by the Central Bank of Ireland (Firm Reference Number: C27125)
- BAMLI DAC’s parent, BANA, is a United States national banking association authorised and regulated by the Office of the Comptroller of the Currency (“OCC”) and with its head office located in Charlotte, North Carolina

Legal Structure

- Designated Activity Company (“DAC”) incorporated in Ireland (Registered Number: 229165)
- Wholly-owned indirect subsidiary of BAC, a regulated United States entity; and direct subsidiary of BANA. An organisational chart showing select major operating subsidiaries of BAC is available at <http://investor.bankofamerica.com>

Registered Address

- Two Park Place, Hatch Street, Dublin 2, Ireland

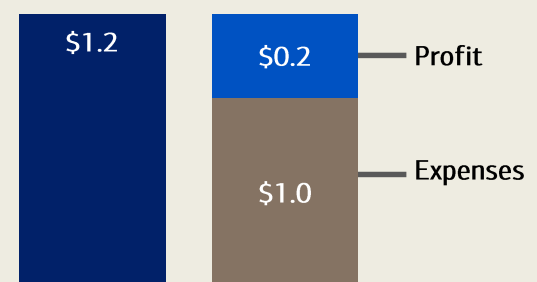
Financial Performance – for the year ended 31 December 2017

Primary Business Activity – Global Banking & Markets

- Corporate and institutional unsecured lending in addition to certain asset-backed and secured lending
- Global Transaction Services
- Leasing
- Investment banking advisory and loan syndication services

Global Banking & Markets Revenue, Expenses and Profit

(BAMLI Ltd; UK GAAP in \$ billions)¹



Source: BAMLI Ltd 2017 Solo Financial Statements

(1) BAMLI DAC generated post-tax profits of \$8m in 2017, on revenues of \$15m

Market Coverage

- BAMLI DAC has the ability to conduct business with international clients and trade throughout Europe
- BAMLI DAC has established branch operations in Amsterdam, Brussels, London, Frankfurt, Madrid, Milan, Paris and Zurich. A Stockholm branch is expected to be established in the first half of 2019.

Financial Position - as of 31 December 2017

Pro-Forma Balance Sheet

Total Assets and Liabilities (\$ billions)¹

\$48.5

\$5.1 - BAMLI DAC

\$43.4

BAMLI Ltd

Total
Assets

\$37.7

\$2.9 - BAMLI DAC

\$34.8

BAMLI Ltd

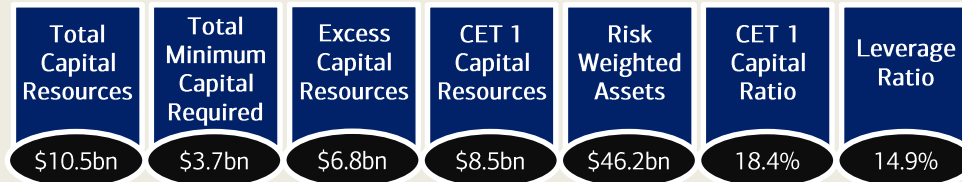
Total
Liabilities

(1) Sources:
BAMLI Ltd 2017 Solo Financial Statements
BAMLI DAC 2017 Financial Statements

Capital Adequacy and Leverage metrics

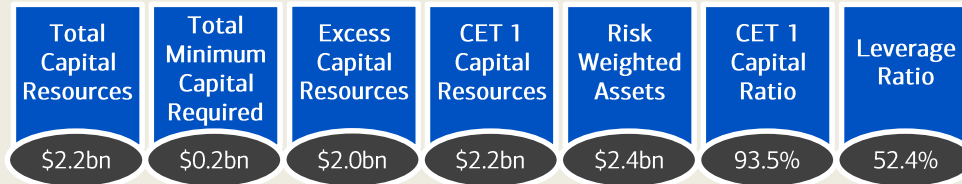
Key Metrics – BAMLI Ltd

Source: BAMLI Ltd 2017 Pillar 3 Disclosure



Key Metrics – BAMLI DAC

Source: BAMLI DAC 2017 Pillar 3 Disclosure



Board Structure

Executive Directors & BAC Roles

- **Bruce Thompson** (CEO), Vice Chair, Bank of America
- **George Carp**, Chief Financial Officer
- **Peter Keegan**, Country Executive for Ireland

Non-Executive Directors

- **Anne Finucane** (Chair) (Vice Chair, Bank of America)
- **David Guest**
- **Sally James**
- **Gerry Murphy**

Additional Information

For further information please contact Investor Relations

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