

	Metric ⁽¹⁾	Midpoint 2018G ⁽²⁾	Directional Modeling Support ⁽³⁾
Income Statement / EPS	Sales (\$ million)	4,230	5%- 7% CAGR 2018 - 2023; 2019 anticipated to be ~8% organic growth offset by ~3% negative impact from FX, resulting in ~5% growth
	Gross Profit	n/g	Gross margin % improves with mix and operating leverage; partially offset by raw material cost increases
	SG&A	n/g	SG&A % sales improves with TSA exit, SAP implementation, other efficiencies; partially offset by fully funded growth support (marketing, promotion)
	R&D	n/g	Average 7% of sales
	Company Adjusted EBITDA (\$ million) ^{(4) (5)}	1,100	7% - 9% CAGR 2018 - 2023; EBITDA % of sales increases ~300 bps by 2023
	D&A (\$ million)	151	2.0% - 2.5% CAGR 2018 -2023
	Interest Expense (\$ million)	132	Average interest rate of 4.5% to 5%; target gross debt no more than 2.5X EBITDA
	Tax Rate	16.5%	Long-term tax rate of 16.5%
	Diluted Shares Outstanding (millions)	136.5	Share repurchases substantially exceed share-based comp dilution; complete \$200 million buyback in 2018
Cash Flow and Balance Sheet	Incremental Working Capital	n/g	~20% of Incremental Sales
	CapEx - Agricultural Solutions	n/g	Average of \$155 million / year
	CapEx - Corporate & Other	n/g	\$5 - \$10 million / year
	Legacy & Transformation	n/g	\$250 - \$275 million in 2019; \$125 million / year thereafter; includes SAP implementation, DuPont Integration, Livent Separation, Legacy Liabilities - Continuing Operations, and Legacy Liabilities - Discontinued Operations
	Dividends	n/g	\$1.60 per share in 2019, growing at or above Net Income growth thereafter
	Gross Debt	n/g	No more than 2.5X EBITDA

(1) As Livent is anticipated to be separated from FMC on March 1, 2019, and thus will be a discontinued operation for FMC, Livent is fully excluded.

(2) Guidance (or midpoint of guidance range, where a range was provided) as issued in FMC's "Outlook Statement for 2018" published 11/05/18.

(3) Disclaimer -- this data does not represent FMC's projection for the metrics indicated. Rather, the presentation of this data is intended to help investors understand the assumptions FMC has used to develop the views shared in today's FMC Investor Day presentations. As such, these assumptions may be considered to constitute forward-looking statements; see Safe Harbor Statement below.

(4) Company adjusted EBITDA denotes the overall EBITDA of the go-forward FMC: namely the Agricultural Solutions segment and Corporate & Other expense.

(5) Although we provide forecasts for adjusted earnings per share, adjusted EBITDA, adjusted cash from operations and free cash flow (all of which are non-GAAP financial measures), we are not able to forecast the most directly comparable measures calculated and presented in accordance with GAAP. Certain elements of the composition of the GAAP amounts are not predictable, making it impractical for us to forecast. Such elements include, but are not limited to, restructuring, acquisition charges, and discontinued operations and related cash activity. As a result, no GAAP outlook is provided.