Consolidated Statements of Cash Flows

(in millions of dollars)

for the years ended December 31,	2009	2008	2007
Cash Provided by (Used in) Operating Activities			
Earnings from continuing operations — Consumer products	**$ 3,054**	$ 3,065	$ 2,910
— Financial services	**154**	25	221
Earnings from discontinued operations, net of income taxes		1,901	7,006
Net earnings	**3,208**	4,991	10,137
Impact of earnings from discontinued operations, net of income taxes		(1,901)	(7,006)
Adjustments to reconcile net earnings to operating cash flows:			
Consumer products			
Depreciation and amortization	**291**	215	232
Deferred income tax provision	**499**	121	101
Earnings from equity investment in SABMiller	**(600)**	(467)	(510)
Dividends from SABMiller	**254**	249	224
Escrow bond for the *Engle* tobacco case			1,300
Asset impairment and exit costs, net of cash paid	**(22)**	197	333
Gain on sale of corporate headquarters building		(404)	
Loss on early extinguishment of debt		393	
Cash effects of changes, net of the effects from acquired and divested companies:			
Receivables, net	**(7)**	(84)	162
Inventories	**51**	185	375
Accounts payable	**(25)**	(162)	(82)
Income taxes	**130**	(201)	(900)
Accrued liabilities and other current assets	**218**	(27)	(247)
Accrued settlement charges	**(346)**	5	434
Pension plan contributions	**(37)**	(45)	(37)
Pension provisions and postretirement, net	**193**	192	165
Other	**232**	139	302
Financial services			
Deferred income tax benefit	**(456)**	(259)	(320)
Allowance for losses	**15**	100	
Other	**(155)**	(22)	(83)
Net cash provided by operating activities, continuing operations	**3,443**	3,215	4,580
Net cash provided by operating activities, discontinued operations		1,666	5,736
Net cash provided by operating activities	**3,443**	4,881	10,316

See notes to consolidated financial statements.

for the years ended December 31,	2009	2008	2007
Cash Provided by (Used in) Investing Activities			
Consumer products			
Capital expenditures	**$ (273)**	$ (241)	$ (386)
Acquisition of UST LLC, net of acquired cash	**(10,244)**		
Proceeds from sale of corporate headquarters building		525	
Acquisition of John Middleton Co., net of acquired cash			(2,898)
Other	**(31)**	110	108
Financial services			
Investments in finance assets	**(9)**	(1)	(5)
Proceeds from finance assets	**793**	403	486
Net cash (used in) provided by investing activities, continuing operations	**(9,764)**	796	(2,695)
Net cash used in investing activities, discontinued operations		(317)	(2,560)
Net cash (used in) provided by investing activities	**(9,764)**	479	(5,255)
Cash Provided by (Used in) Financing Activities			
Consumer products			
Net (repayment) issuance of short-term borrowings	**(205)**		2
Long-term debt issued	**4,221**	6,738	
Long-term debt repaid	**(375)**	(4,057)	(500)
Financial services			
Debt repaid	**(500)**		(617)
Repurchase of Altria Group, Inc. common stock		(1,166)	
Dividends paid on Altria Group, Inc. common stock	**(2,693)**	(4,428)	(6,652)
Issuance of Altria Group, Inc. common stock	**89**	89	423
Kraft Foods Inc. dividends paid to Altria Group, Inc.			728
Philip Morris International Inc. dividends paid to Altria Group, Inc.		3,019	6,560
Financing fees and debt issuance costs	**(177)**	(93)	
Tender and consent fees related to the early extinguishment of debt		(371)	
Changes in amounts due to/from Philip Morris International Inc.		(664)	(370)
Other	**(84)**	(4)	278
Net cash provided by (used in) financing activities, continuing operations	**276**	(937)	(148)
Net cash used in financing activities, discontinued operations		(1,648)	(3,531)
Net cash provided by (used in) financing activities	**276**	(2,585)	(3,679)
Effect of exchange rate changes on cash and cash equivalents:			
Discontinued operations		(126)	347
Cash and cash equivalents, continuing operations:			
(Decrease) increase	**(6,045)**	3,074	1,737
Balance at beginning of year	**7,916**	4,842	3,105
Balance at end of year	**$ 1,871**	$ 7,916	$ 4,842
Cash paid, continuing operations: Interest — Consumer products	**$ 904**	$ 208	$ 348
— Financial services	**$ 38**	$ 38	$ 62
Income taxes	**$ 1,606**	$ 1,837	$ 2,241