

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 048**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

**Immediate Report on the Results of a Meeting**

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5700 -1970

In the extraordinary General Meeting dated 12/04/2010 the following resolutions have been approved:

Section A on the agenda of the extraordinary general meeting - Approval of the awarding of additional remuneration in the sum of 300,000 U.S. dollars per annum, to Mr. Amir Elstein (hereinafter: the "**Additional Remuneration**"), vice-chairman of the board of directors of the Company, on account of additional positions at the Company.

Number of shares which participated in the voting: 6,082,428

Number of shares voting for: 5,733,995 (which represent 94% of the voting rights of the Company).

Number of shares voting against: 345,428 (which represent 6% of the voting rights of the Company).

Number of shares abstained: 3,005(which represent 0% of the voting rights of the Company).

The meeting has resolved: *to approve the resolution*

Section B on the agenda of the extraordinary general meeting - The appointment of Mr. Yoav Doppelt as director of the Company and the determining of his entitlement to all the conditions which prevail at the Company in relation to its directors.

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Number of shares which participated in the voting: 6,082,428

Number of shares voting for: 5,747,609 (which represent 95% of the voting rights of the Company).

Number of shares voting against: 331,723 (which represent 5% of the voting rights of the Company).

Number of shares abstained: 3,096 (which represent 0% of the voting rights of the Company).

The meeting has resolved: *to approve the resolution*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity: The Israel Corporation Ltd.

Form structure updated 15/03/2010

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Name of Electronic Reporter: Maya Alchek Kaplan. Position: Legal Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)