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WHAT THE BEST COMPANIES DO

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DECEMBER 2010

Investor Presentation

“SAFE HARBOR” DISCLAIMER

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements using words such as “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” “forecasts” and variations of such words or similar expressions are intended to identify forward-looking statements. You are hereby cautioned that these statements are based upon our expectations at the time we make them and may be affected by important factors including, among others, the factors set forth below and in our filings with the U.S. Securities and Exchange Commission, and consequently, actual operations and results may differ materially from the results discussed in the forward-looking statements. Our expectations, beliefs and projections are expressed in good faith and we believe there is a reasonable basis for them. Factors that could cause actual results to differ materially from those indicated by forward-looking statements include, among others, our dependence on renewals of our membership-based services, the sale of additional programs to existing members and our ability to attract new members, our potential failure to adapt to member needs and demands, our potential inability to attract and retain a significant number of highly skilled employees, risks associated with the results of restructuring plans, fluctuations in operating results, our potential inability to protect our intellectual property rights, our potential exposure to loss of revenue resulting from our unconditional service guarantee, exposure to litigation related to our content, various factors that could affect our estimated income tax rate or our ability to use our existing deferred tax assets, changes in estimates or assumptions used to prepare our financial statements, our potential inability to make, integrate and maintain acquisitions and investments, the amount and timing of the benefits expected from acquisitions and investments, our potential inability to effectively anticipate, plan for and respond to changing economic and financial markets conditions, especially in light of the ongoing uncertainty in the worldwide economy and possible volatility of our stock price. These and other factors are discussed more fully in the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Risk Factors” sections of our filings with the U.S. Securities and Exchange Commission, including, but not limited to, our 2009 Annual Report on Form 10-K. The forward-looking statements in this presentation are made as of 2 November 2010, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

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AGENDA FOR DISCUSSION

- Delivering Valued Insights
- Attractive Investment Characteristics
- Driving Growth Through Focus on Four Key Priorities

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DELIVERING VALUED INSIGHTS

The Corporate Executive Board enables superior business outcomes by delivering authoritative data and tools, best practices research, and peer insights to the leaders of the world's great enterprises.

Active Executive and Professional Network

- More than 800 live executive meetings in 2009
- More than 130 executive online discussion groups that uncover new insights and practices
- Almost two million registered Toolbox.com users

Proprietary Data Assets and Analytic Tools

- More than 400 new benchmarking data sets in 2009
- Over 100 new analytical tools created in a calendar year

Best Practices Research and Insights

- More than 200 unique studies created each year
- More than 300,000 profiled corporate practices

Dynamic Delivery Methods

- Over 170,000 subscribers to daily news feeds
- Over 1,000 virtual meetings conducted in 2009, with over 67,000 attendees
- Approximately three million downloads in 2009

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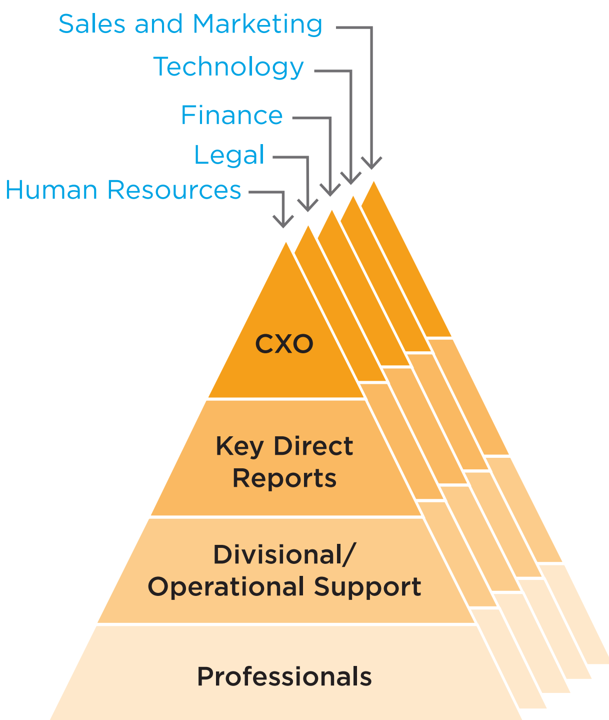
SERVING CORE FUNCTIONS AT THE WORLD'S BEST COMPANIES

Five Core Functions



Preeminent Executive Network

World's preeminent executive network spanning 50+ countries and 4,800 institutions,[1] representing approximately 85% of the Fortune 500.

- U.S.-based revenue is approximately 70% of total revenues
- Approximately 90% of contract value is from the large corporate market

[1] Information provided as of December 31, 2009.

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SIZING EXBD'S MARKET POTENTIAL

	Markets	Characteristics	Examples	EXBD Market Potential Across Five Core Functions
Large Corporate	Global Enterprises ~750 Institutions $10 B+ revenue	▪ Globally distributed institutions with multiple business units ▪ Strategic focus ▪ Large teams with executive-level sub-functions defined	General Electric PepsiCo Pfizer Samsung	$1.0 B–$2.0 B
Large Corporate	Large Enterprises ~4,000 Institutions $1 B–$10 B revenue	▪ Single location or small subsidiaries structure ▪ Established functions with emerging sub-functions ▪ Smaller teams with shared responsibilities	Avon H.J. Heinz Limited Brands Novo Nordisk	$1.0 B–$2.0 B
Middle Market	Mid-Sized Enterprises ~17,000 Institutions $100 M–$1 B revenue	▪ Single location ▪ Emerging functions and sub-functions ▪ Very small teams	Polycom Rosetta Stone Under Armour	~$1.0 B
	Small Enterprises ~210,000 Institutions $10 M–$100 M revenue	▪ Individual responsibilities shared across functional areas ▪ Small but frequent "one off" projects ▪ Heavy need for tactical tools and templates		$100 M–$300 M

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ATTRACTIVE INVESTMENT CHARACTERISTICS

Renewable Revenue Stream

- Majority of revenues from annual fee-based services
- Recurring nature promotes visibility and facilitates planning and resource allocation

Scalable Cost Structure

- Fixed overhead
- Beyond fixed research product costs, able to adjust staffing and activity levels as demand changes
- 2009 Adjusted EBITDA margin 25.8%*

Low Capital Intensity

- Information and professional services business
- 2009 Capex/Revenue = 1.6%**

❯ Solid Platform for Growth

- Strong Balance Sheet
- Working Capital Benefit as Revenue Grows
  – Free Cash Flow > Net Income

* For year ended December 31, 2009, excluding costs associated with exit activities, restructuring costs, and gain on acquisition. Refer to Appendix.

** For year ended December 31, 2009.

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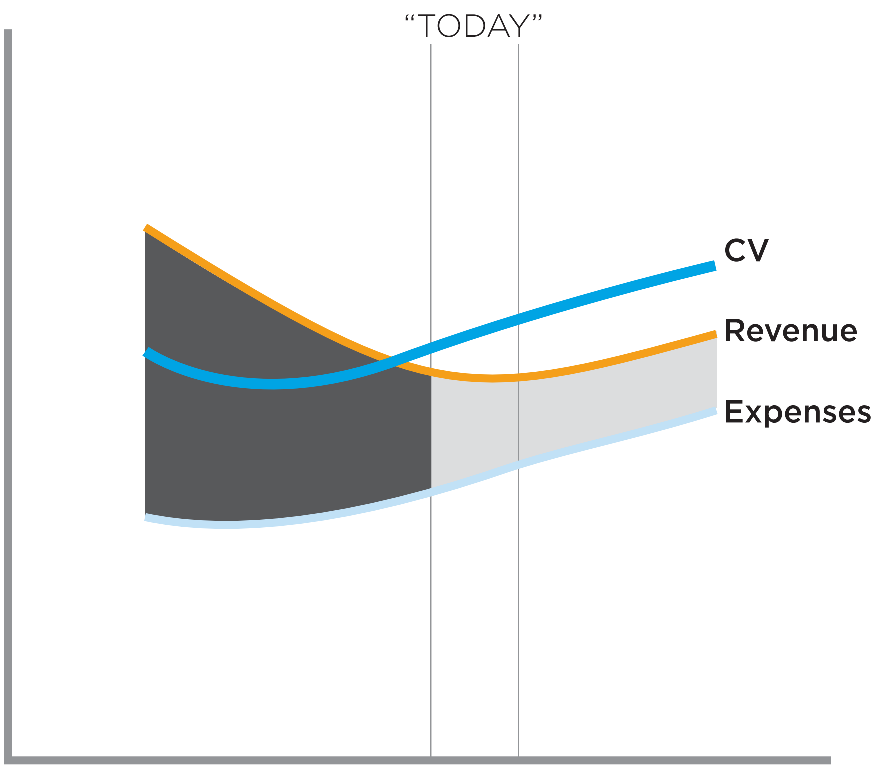
RETURN TO GROWTH PRESSURES MARGINS

Illustrative



Profit Enhancers

- New customers on existing programs produce high incremental margins
- Improved sales force productivity as new commercial model matures

Growth Accelerators

- Continuing investment in technology, service and advisory layers
- New product development
- Geographic and market expansion

Revenue lag and selective investments dampen near-term profit growth

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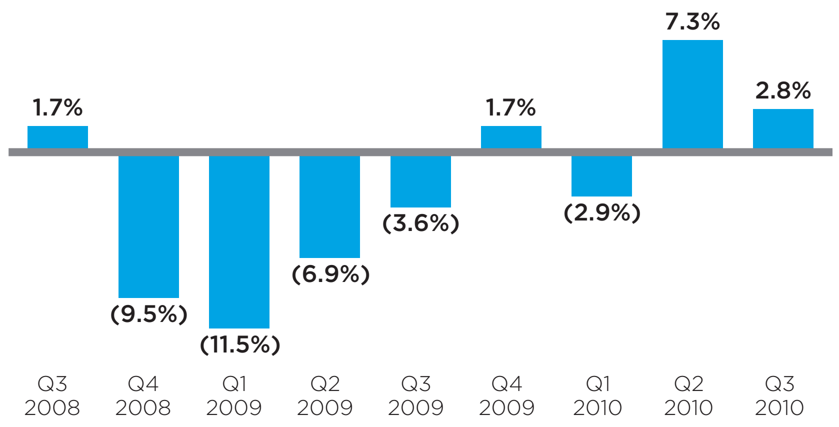
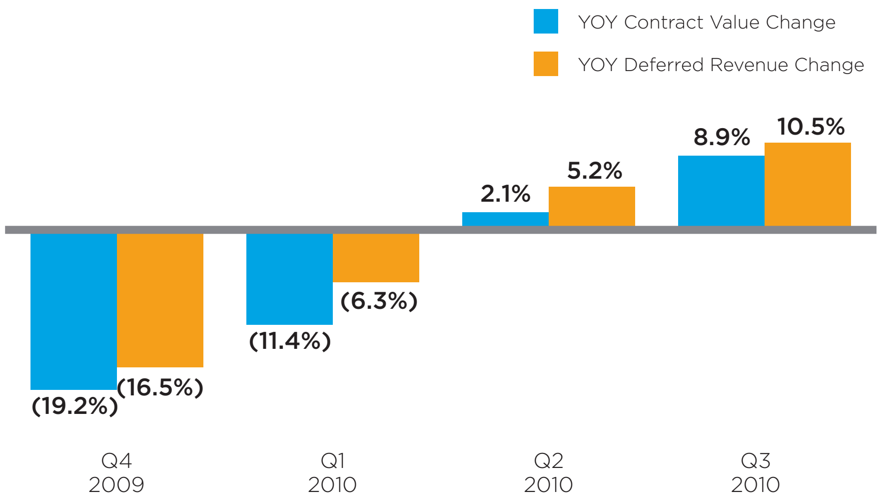
GROWTH FOUNDATION GETTING FIRMER

Sequential Contract Value Change



Contract Value and Deferred Revenue Change



Q3 2010 Highlights

- Program renewals holding at pre-recession levels
- Incremental progress on both cross-sales and new sales
- Leading indicators of revenue continuing to improve:
  - Contract Value Growth
  - Deferred Revenue Growth
  - Cross-Sell Ratios

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FINANCIAL SUMMARY

$ in Millions, Except Earnings per Share

	Q3 2010	Q3 2009	% Change	Q2 2010	% Change
Contract Value	$421.6	$387.2	8.9%	$410.1	2.8%
Revenues	$112.1	$106.8	5.0%	$109.6	2.3%
Adjusted EBITDA Margin	25.2%	28.0%	n/m	22.1%	n/m
Diluted Earnings per Share	$0.20	$0.41	(51.2%)	$0.32	(37.5%)
Non-GAAP Diluted Earnings per Share	$0.43	$0.45	(4.4%)	$0.32	34.4%

- Solid sequential and year-over-year growth accompanied by continued revenue “lag effect”
- Adjusted EBITDA margin benefited from later than anticipated spending ramp and foreign currency gain
- Non-GAAP EPS also aided by lower tax rate and reduced depreciation and amortization
- Diluted EPS reflects a $12.6 million pre-tax, non-cash impairment loss in Q3 2010 related to Toolbox.com

n/m = not meaningful.

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UPDATING 2010 OUTLOOK

Bookings and Revenues

- Continued contract value growth
- Revenue lag persists
- Maintaining current range

Expenses

- Follow through on investment ramp
- Selective adds to sales and service capacity
- Seasonal increases in selling-related activities

Guidance

Revenues	$430 M to $440 M
Adjusted EBITDA Margin	22% to 24%
Non-GAAP Diluted Earnings Per Share	$1.35 to $1.50
Depreciation and Amortization	$19 M to $21 M
Capital Expenditures	$6 M to $8 M

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CONTINUED FOCUS IN 2010 ON FOUR KEY PRIORITIES

- Drive large customer loyalty through high-value personal engagement
- Invest globally in our strongest brands
- Improve member experience through enhanced technology and analytic platforms
- Elevate member performance through great content and product innovation

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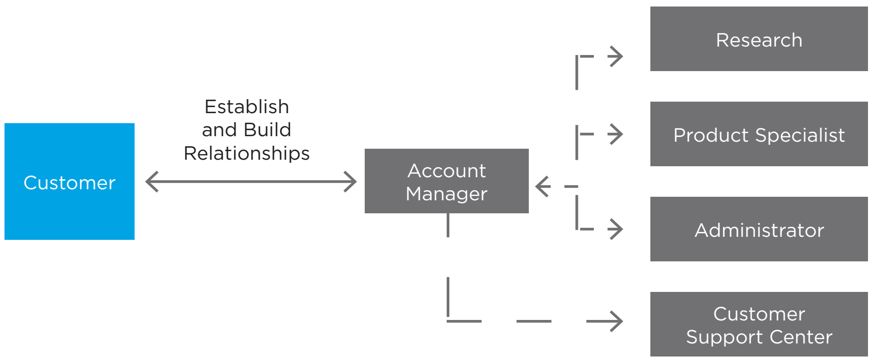
DRIVE LARGE CUSTOMER LOYALTY THROUGH HIGH-VALUE PERSONAL ENGAGEMENT

Institutional Coverage Model



Focus placed on building long-term customer relationships from day one leveraging a single point of contact

1H 2009

- Realigned commercial roles to provide simplified interfaces for customers
- Deployed commercial resources against highest-value opportunities
- Implemented new enabling CRM platform

2H 2009

- Co-located 90% of commercial staff in service regions
- Increased in-person interactions and account-level planning

2010

- Implementation of relationship-drive account management in EMEA
- Refinement of the sales and service training and recruiting processes
- CRM system enhancements

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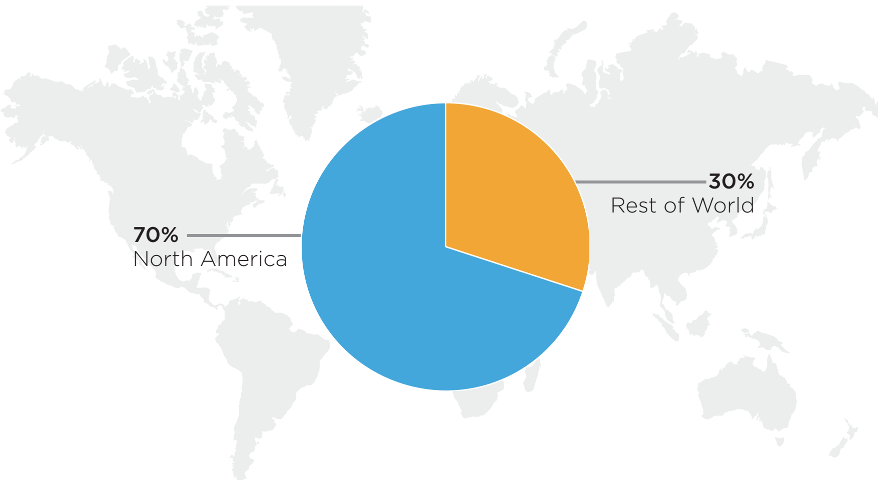
INVEST GLOBALLY IN OUR STRONGEST BRANDS

Distribution of EXBD Customer Set[1]



Markets	Penetration[1]
Fortune 100	90%
Fortune 500	85%
Fortune 1000	70%
FTSE 100	70%
DAX 30	70%
CAC 40	60%
Dow Jones Asian Titans 50	50%
BSE[2] 30	20%
Global Middle Market	<20%
Global Government Markets	<20%

Penetrating Key New Markets

Leveraging Global Resources
- Product Teams
- Content Assets

EXBD's Approach:
- Sequence investments in individual global markets that build upon EXBD's strongest brands
- Focus on key growth organizations and economies
- Leverage global operations and establish essential, local teams

Localization Engines
- Local Advisory Services
- Local Account Management
- Local Marketing and Support

[1] All figures are approximate.
[2] BSE = Bombay Stock Exchange.

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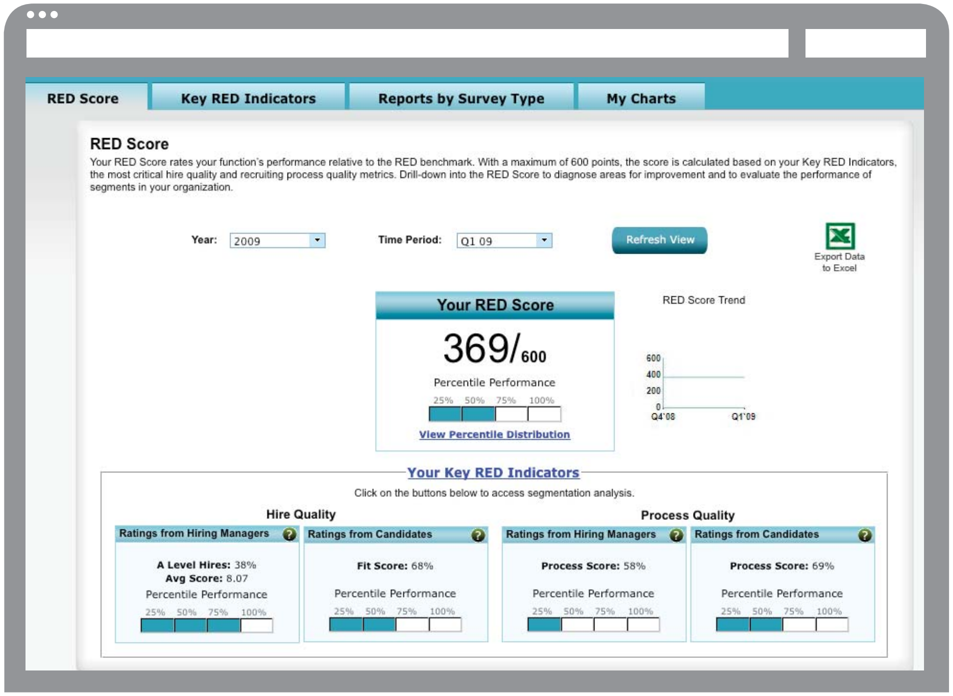
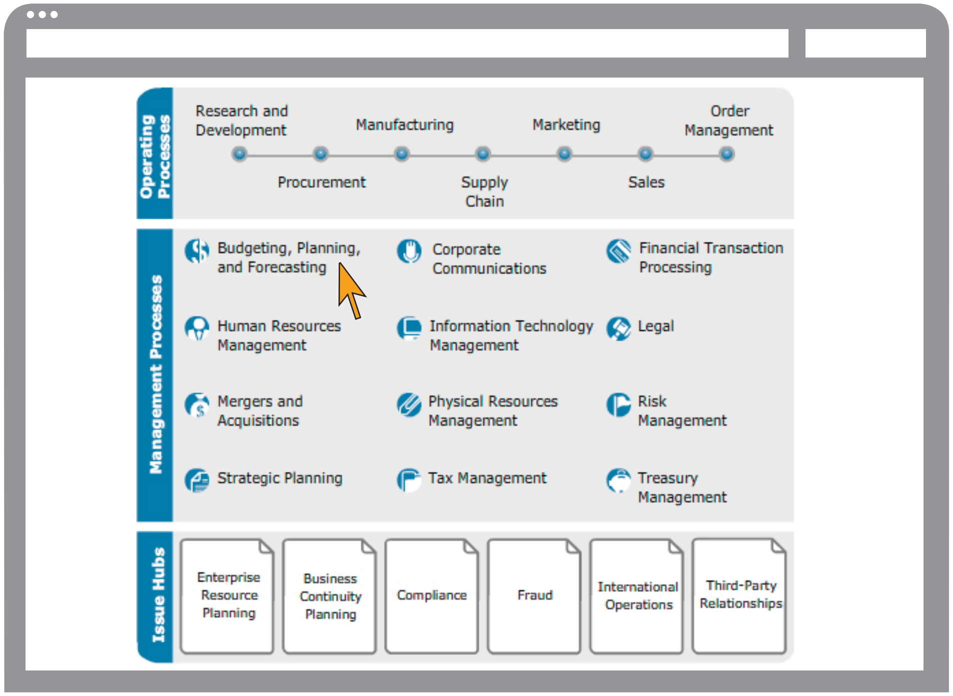
IMPROVE MEMBER EXPERIENCE THROUGH ENHANCED TECHNOLOGY AND ANALYTIC PLATFORMS

Active Web usage drives 15% higher program renewals

The **Recruiting Effectiveness Dashboard (RED)** allows members to self-assess their recruiting function's performance against key indicators of health, pinpointing opportunities for improvement and action planning



The **Audit Reference Center (ARC)** is an online database of risk information, best practice research, and proprietary tools leveraged by members to improve audit and risk management capabilities



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ELEVATE MEMBER PERFORMANCE THROUGH GREAT CONTENT AND PRODUCT INNOVATION

Increase new product launch activity, targeting products that share core EXBD attributes

- Leverage existing relationships, expertise, assets
- Extend current—and create additional—best-in-class data and analytics
- Target high dollar problems and recurring roles or work
- Enjoy attractive economic characteristics (scalable, high margins)

Risk Integration Strategy Council (RISC)

Provides advice and support to companies seeking to implement and improve Enterprise Risk Management (ERM).

- Assesses company ERM programs against best demonstrated practice and partners on improvement efforts.
- Evaluates risk management culture among senior decision makers and identifies misperceptions and information chokepoints that stifle the company's ability to identify and respond to emerging risks.
- Enables individual companies to identify key corporate risks and deploy mitigation efforts against them.

Iconoculture

In Q2 2010, EXBD acquired Iconoculture, a leading global consumer research and advisory company

- Provide marketing professionals and brand executives with a comprehensive view of the trends and values that influence consumer behavior
- Synthesize multiple data sources to deliver comprehensive, targeted consumer insights, offsetting the need for custom research
- Leverage a proprietary consumer values taxonomy and team of tenured strategists to quickly understand consumer behavior

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SUMMARY

- Delivering Valued Insights
- Attractive Investment Characteristics
- Driving Growth Through Focus on Four Key Priorities

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Appendix

APPENDIX

This appendix and the accompanying tables include a discussion of EBITDA, Adjusted EBITDA, Adjusted net income, and Non-GAAP diluted earnings per share, which are non-GAAP financial measures provided as a complement to the results provided in accordance with accounting principles generally accepted in the United States of America (“GAAP”). The term “EBITDA” refers to a financial measure that we define as earnings before interest income, net, depreciation and amortization, and provision for income taxes. The term “Adjusted EBITDA” refers to a financial measure that we define as earnings before interest income, net, depreciation and amortization, provision for income taxes, impairment loss, costs associated with exit activities, restructuring costs, and gain on acquisition. The term “Adjusted net income” refers to net income excluding the after tax effects of impairment loss, costs associated with exit activities, restructuring costs, and gain on acquisition. “Non-GAAP diluted earnings per share” refers to net income excluding the after tax per share effects of impairment loss, costs associated with exit activities, restructuring costs, and gain on acquisition.

These non-GAAP measures may be considered in addition to results prepared in accordance with GAAP, but they should not be considered a substitute for, or superior to, GAAP results. We intend to continue to provide these non-GAAP financial measures as part of our future earnings discussions and, therefore, the inclusion of these non-GAAP financial measures will provide consistency in our financial reporting. A reconciliation of these non-GAAP measures to GAAP results is provided below.

We believe that EBITDA, Adjusted EBITDA, Adjusted net income, and Non-GAAP diluted earnings per share are relevant and useful supplemental information for our investors. We use these non-GAAP financial measures for internal budgeting and other managerial purposes, when publicly providing the Company’s business outlook and as a measurement for potential acquisitions. A limitation associated with EBITDA and Adjusted EBITDA is that they do not reflect the periodic costs of certain capitalized tangible and intangible assets used in generating revenues in our business. Management evaluates the costs of such tangible and intangible assets through other financial measures such as capital expenditures. Management compensates for these limitations by also relying on the comparable GAAP financial measure of income from operations, which includes depreciation and amortization.

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APPENDIX

(In thousands, except per share amounts)

	2005	2006	2007	2008	2009	Three Months Ended 30 September 2010	30 September 2009	30 June 2010
Revenues	$362,226	$460,623	$532,716	$558,352	$442,906	$ 112,113	$ 106,819	$ 109,577
EBITDA AND ADJUSTED EBITDA								
Net Income	$75,060	$79,171	$80,587	$44,797	$45,629	$ 6,989	$ 14,177	$ 10,980
Interest Income, Net	(13,588)	(23,566)	(14,937)	(4,268)	(1,787)	(317)	(325)	(363)
Depreciation and Amortization	7,308	10,381	15,573	21,631	22,991	4,517	5,113	5,639
Provision for Income Taxes	38,550	49,561	47,501	33,291	27,989	4,460	8,569	7,923
EBITDA	107,330	115,547	128,724	95,451	94,822	$ 15,649	$ 27,534	$ 24,179
Impairment Loss	–	–	–	27,449	–	12,645	–	–
Costs Associated with Exit Activities	–	–	–	–	11,518	–	–	–
Restructuring Costs	–	–	–	8,006	8,568	–	2,327	–
Share-Based Compensation[1]	(26,370)	–	–	–	–	–	–	–
Gain on Acquisition	–	–	–	–	(680)	–	–	–
Adjusted EBITDA	$80,960	$115,547	$128,724	$130,906	$114,228	$ 28,294	$ 29,861	$ 24,179
Adjusted EBITDA Margin	22.4%	25.1%	24.2%	23.4%	25.8%	25.2%	28.0%	22.1%

	2008	2009	30 September 2010	30 September 2009	30 June 2010
ADJUSTED NET INCOME					
Net Income	$44,797	$45,629	$ 6,989	$ 14,177	$ 10,980
Adjustments, Net of Tax					
Impairment Loss	17,073	–	7,789	–	–
Costs Associated with Exit Activities	–	7,141	–	–	–
Restructuring Costs	4,804	5,312	–	1,471	–
Gain on Acquisition	–	(422)	–	–	–
Adjusted Net Income	$66,674	$57,660	$ 14,778	$ 15,648	$ 10,980
NON-GAAP EARNINGS PER DILUTED SHARE					
GAAP Earnings per Diluted Share	$1.30	$1.33	$ 0.20	$ 0.41	$ 0.32
Adjustments, Net of Tax					
Impairment Loss	0.50	–	0.23	–	–
Costs Associated with Exit Activities	–	0.20	–	–	–
Restructuring Costs	0.14	0.16	–	0.04	–
Gain on Acquisition	–	(0.01)	–	–	–
Non-GAAP Earnings per Diluted Share	$1.94	$1.68	$ 0.43	$ 0.45	$ 0.32

[1] We began recording share-based compensation expense beginning January 1, 2006, under the appropriate accounting guidance. Accordingly, the effect of share-based compensation has been reported above for comparative purposes.

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