



## Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended September 30, 2010, as well as the prior four quarterly reporting periods and the 12 months ended September 30, 2010 and 2009, for cards carrying the Visa, Visa Electron and Interlink brands. Included is a new table with information on the number of billable transactions processed on CyberSource's network. Visa Inc. completed its acquisition of CyberSource Corporation on July 21, 2010.

### 1. Branded Volume and Transactions

The tables present total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended September 30, 2010													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)		
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$323	15.1%	10.9%	\$211	15.4%	11.5%	2,659	\$113	14.6%	9.8%	584		
Canada	53	10.2%	7.2%	49	10.2%	7.2%	448	5	10.6%	7.5%	9		
CEMEA	164	22.3%	23.5%	27	27.2%	28.3%	418	137	21.4%	22.6%	862		
LAC	204	22.5%	20.3%	69	24.4%	24.2%	1,639	135	21.5%	18.4%	873		
<u>US</u>	<u>574</u>	<u>12.4%</u>	<u>12.4%</u>	<u>473</u>	<u>13.4%</u>	<u>13.4%</u>	<u>9,755</u>	<u>101</u>	<u>7.7%</u>	<u>7.7%</u>	<u>875</u>		
Visa Inc.	1,318	15.6%	14.2%	828	15.0%	13.8%	14,919	490	16.7%	15.0%	3,203		
<b>Visa Credit Programs</b>													
US	\$218	3.6%	3.6%	\$207	6.4%	6.4%	2,431	\$11	-31.6%	-31.6%	17		
<u>Rest of World</u>	<u>340</u>	<u>15.3%</u>	<u>12.3%</u>	<u>294</u>	<u>14.1%</u>	<u>11.1%</u>	<u>3,815</u>	<u>46</u>	<u>23.9%</u>	<u>20.8%</u>	<u>157</u>		
Visa Inc.	558	10.4%	8.7%	501	10.8%	9.1%	6,246	57	7.5%	5.6%	174		
<b>Visa Debit Programs</b>													
US	\$356	18.5%	18.5%	\$266	19.6%	19.6%	7,324	\$90	15.6%	15.6%	858		
<u>Rest of World</u>	<u>404</u>	<u>20.8%</u>	<u>18.7%</u>	<u>61</u>	<u>34.2%</u>	<u>32.3%</u>	<u>1,349</u>	<u>343</u>	<u>18.7%</u>	<u>16.5%</u>	<u>2,171</u>		
Visa Inc.	760	19.7%	18.6%	327	22.0%	21.7%	8,673	433	18.0%	16.3%	3,029		
For the 3 Months Ended June 30, 2010													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$309	19.3%	12.5%	\$198	19.9%	12.7%	2,580	\$111	18.1%	12.3%	581	458	545
Canada	53	17.5%	7.5%	48	18.1%	8.1%	433	5	11.5%	2.1%	9	24	31
CEMEA	154	27.0%	25.6%	24	30.9%	28.6%	394	130	26.3%	25.1%	852	203	204
LAC	185	23.1%	16.3%	62	25.5%	20.8%	1,519	123	21.9%	14.2%	849	353	382
<u>US</u>	<u>567</u>	<u>12.1%</u>	<u>12.1%</u>	<u>469</u>	<u>13.8%</u>	<u>13.8%</u>	<u>9,511</u>	<u>97</u>	<u>4.8%</u>	<u>4.8%</u>	<u>855</u>	<u>497</u>	<u>675</u>
Visa Inc.	1,268	17.3%	14.1%	802	16.8%	14.1%	14,437	466	18.0%	14.2%	3,145	1,535	1,837
<b>Visa Credit Programs</b>													
US	\$214	2.3%	2.3%	\$204	5.9%	5.9%	2,346	\$10	-39.4%	-39.4%	17	210	274
<u>Rest of World</u>	<u>320</u>	<u>18.7%</u>	<u>11.7%</u>	<u>277</u>	<u>18.6%</u>	<u>11.6%</u>	<u>3,679</u>	<u>42</u>	<u>19.2%</u>	<u>12.7%</u>	<u>155</u>	<u>436</u>	<u>499</u>
Visa Inc.	534	11.5%	7.7%	481	12.9%	9.1%	6,025	52	0.1%	-3.6%	171	646	772
<b>Visa Debit Programs</b>													
US	\$353	19.1%	19.1%	\$266	20.6%	20.6%	7,165	\$87	14.8%	14.8%	838	287	402
<u>Rest of World</u>	<u>382</u>	<u>24.5%</u>	<u>19.4%</u>	<u>55</u>	<u>38.0%</u>	<u>31.5%</u>	<u>1,246</u>	<u>327</u>	<u>22.4%</u>	<u>17.6%</u>	<u>2,136</u>	<u>601</u>	<u>664</u>
Visa Inc.	735	21.8%	19.3%	321	23.3%	22.4%	8,412	414	20.7%	17.0%	2,974	889	1,065

Operational Performance Data

For the 3 Months Ended March 31, 2010													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$296	29.5%	12.7%	\$195	32.3%	13.8%	2,459	\$102	24.5%	10.6%	553	452	537
Canada	47	30.4%	5.5%	43	34.2%	8.6%	387	4	-0.1%	-19.1%	9	24	31
CEMEA	140	31.0%	19.3%	23	36.8%	22.6%	357	118	30.0%	18.7%	771	196	199
LAC	175	36.1%	15.8%	58	38.1%	20.1%	1,437	117	35.1%	13.8%	819	343	372
US	518	10.7%	10.7%	427	12.8%	12.8%	8,573	91	2.2%	2.2%	755	509	685
Visa Inc.	1,176	21.5%	12.7%	745	20.9%	13.6%	13,213	431	22.6%	11.2%	2,906	1,524	1,824
<b>Visa Credit Programs</b>													
US	\$194	-0.8%	-0.8%	\$182	3.4%	3.4%	2,121	\$12	-39.6%	-39.6%	16	217	280
Rest of World	305	29.3%	10.9%	266	30.8%	12.2%	3,459	39	19.9%	2.9%	138	431	493
Visa Inc.	499	15.6%	6.1%	449	18.0%	8.4%	5,580	50	-2.2%	-11.4%	154	648	773
<b>Visa Debit Programs</b>													
US	\$324	19.1%	19.1%	\$245	20.9%	20.9%	6,452	\$79	13.6%	13.6%	738	292	405
Rest of World	353	33.7%	17.3%	51	53.0%	29.7%	1,181	302	30.9%	15.5%	2,013	584	646
Visa Inc.	677	26.3%	18.2%	296	25.5%	22.4%	7,633	381	26.8%	15.1%	2,751	876	1,051
For the 3 Months Ended December 31, 2009													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$318	30.6%	19.0%	\$197	22.1%	10.1%	2,541	\$121	47.4%	36.8%	570	442	531
Canada	52	20.5%	2.2%	48	24.0%	5.2%	430	4	-10.1%	-23.8%	9	24	31
CEMEA	146	8.4%	9.0%	23	20.9%	14.6%	353	124	6.4%	8.0%	794	192	196
LAC	191	33.0%	13.0%	64	37.5%	16.0%	1,516	127	30.9%	11.4%	873	331	359
US	530	5.0%	5.0%	438	7.3%	7.3%	8,755	92	-4.7%	-4.7%	759	511	691
Visa Inc.	1,238	15.6%	9.8%	770	14.2%	8.7%	13,596	468	18.0%	11.7%	3,004	1,500	1,808
<b>Visa Credit Programs</b>													
US	\$215	-6.9%	-6.9%	\$201	-1.0%	-1.0%	2,373	\$14	-49.8%	-49.8%	19	227	297
Rest of World	317	19.5%	6.6%	278	22.0%	8.4%	3,611	39	3.7%	-4.8%	141	425	488
Visa Inc.	532	7.2%	0.7%	479	11.2%	4.3%	5,983	53	-19.1%	-23.0%	160	653	784
<b>Visa Debit Programs</b>													
US	\$316	15.0%	15.0%	\$238	15.4%	15.4%	6,382	\$78	13.6%	13.6%	740	283	394
Rest of World	390	30.2%	20.4%	53	43.1%	24.7%	1,230	337	28.4%	19.7%	2,104	564	630
Visa Inc.	706	22.9%	17.9%	291	19.7%	17.0%	7,612	415	25.3%	18.5%	2,845	847	1,024
For the 3 Months Ended September 30, 2009													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$281	12.5%	10.6%	\$183	12.0%	8.8%	2,475	\$98	13.4%	14.0%	534	433	521
Canada	48	-3.3%	-3.1%	44	-1.0%	-0.8%	412	4	-23.1%	-22.9%	9	24	31
CEMEA	134	-6.5%	5.2%	21	0.7%	5.5%	320	113	-7.7%	5.1%	738	187	190
LAC	166	4.6%	11.4%	55	9.1%	14.7%	1,366	111	2.6%	9.8%	815	323	350
US	511	-2.7%	-2.7%	417	-1.0%	-1.0%	8,402	93	-9.9%	-9.9%	774	495	673
Visa Inc.	1,140	1.2%	3.1%	720	2.8%	2.7%	12,975	420	-1.5%	3.9%	2,871	1,462	1,765
<b>Visa Credit Programs</b>													
US	\$210	-14.2%	-14.2%	\$195	-8.6%	-8.6%	2,299	\$16	-51.6%	-51.6%	21	230	301
Rest of World	295	5.1%	4.9%	258	7.8%	6.5%	3,474	37	-10.1%	-4.7%	140	423	485
Visa Inc.	505	-3.9%	-4.0%	452	0.1%	-0.6%	5,773	53	-28.3%	-25.9%	161	652	786
<b>Visa Debit Programs</b>													
US	\$300	7.4%	7.4%	\$223	6.8%	6.8%	6,102	\$78	8.9%	8.9%	753	265	372
Rest of World	334	4.1%	11.7%	45	13.3%	18.2%	1,100	289	2.8%	10.7%	1,957	544	607
Visa Inc.	635	5.6%	9.6%	268	7.9%	8.6%	7,202	367	4.0%	10.3%	2,710	809	979

## For the 12 Months Ended September 30, 2010

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
<b>All Visa Credit &amp; Debit</b>											
Asia Pacific	\$1,247	23.2%	13.7%	\$800	22.0%	12.0%	10,240	\$447	25.4%	16.9%	2,287
Canada	204	18.9%	5.6%	187	20.6%	7.2%	1,698	17	2.8%	-9.3%	35
CEMEA	605	21.6%	19.2%	97	28.7%	23.5%	1,523	508	20.3%	18.4%	3,279
LAC	754	28.2%	16.4%	253	30.8%	20.3%	6,111	502	26.9%	14.5%	3,413
<u>US</u>	<u>2,189</u>	<u>10.1%</u>	<u>10.1%</u>	<u>1,808</u>	<u>11.8%</u>	<u>11.8%</u>	<u>36,594</u>	<u>380</u>	<u>2.4%</u>	<u>2.4%</u>	<u>3,243</u>
Visa Inc.	5,000	17.4%	12.7%	3,145	16.6%	12.5%	56,165	1,855	18.7%	13.1%	12,258
<b>Visa Credit Programs</b>											
US	\$841	-0.6%	-0.6%	\$794	3.6%	3.6%	9,270	\$46	-41.5%	-41.5%	69
<u>Rest of World</u>	<u>1,282</u>	<u>20.3%</u>	<u>10.4%</u>	<u>1,116</u>	<u>20.9%</u>	<u>10.8%</u>	<u>14,564</u>	<u>166</u>	<u>16.5%</u>	<u>7.7%</u>	<u>590</u>
Visa Inc.	2,122	11.0%	5.7%	1,910	13.0%	7.7%	23,834	212	-4.3%	-9.1%	659
<b>Visa Debit Programs</b>											
US	\$1,348	18.0%	18.0%	\$1,014	19.2%	19.2%	27,323	\$334	14.4%	14.4%	3,174
<u>Rest of World</u>	<u>1,529</u>	<u>26.9%</u>	<u>19.0%</u>	<u>220</u>	<u>41.4%</u>	<u>29.6%</u>	<u>5,007</u>	<u>1,309</u>	<u>24.7%</u>	<u>17.3%</u>	<u>8,425</u>
Visa Inc.	2,877	22.5%	18.5%	1,235	22.6%	20.9%	32,331	1,643	22.5%	16.7%	11,599

## For the 12 Months Ended September 30, 2009

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$1,012	2.7%	10.5%	\$656	2.1%	9.7%	9,193	\$357	3.9%	12.2%	2,152	433	521
Canada	172	-13.5%	-1.4%	155	-11.9%	0.3%	1,549	17	-25.6%	-14.5%	35	24	31
CEMEA	498	-1.1%	15.4%	75	0.5%	12.2%	1,189	423	-1.3%	16.0%	2,833	187	190
LAC	589	-2.2%	16.2%	193	0.0%	17.2%	5,295	395	-3.2%	15.7%	3,236	323	350
<u>US</u>	<u>1,989</u>	<u>-3.2%</u>	<u>-3.2%</u>	<u>1,617</u>	<u>-1.7%</u>	<u>-1.7%</u>	<u>32,032</u>	<u>371</u>	<u>-9.0%</u>	<u>-9.0%</u>	<u>2,949</u>	<u>495</u>	<u>673</u>
Visa Inc.	4,260	-1.9%	4.6%	2,697	-1.3%	2.7%	49,259	1,563	-3.0%	7.9%	11,205	1,462	1,765
<b>Visa Credit Programs</b>													
US	\$846	-13.4%	-13.4%	\$766	-8.7%	-8.7%	9,047	\$80	-42.1%	-42.1%	92	230	301
<u>Rest of World</u>	<u>1,066</u>	<u>-2.9%</u>	<u>6.9%</u>	<u>923</u>	<u>-1.5%</u>	<u>7.8%</u>	<u>13,090</u>	<u>142</u>	<u>-11.4%</u>	<u>1.4%</u>	<u>557</u>	<u>423</u>	<u>485</u>
Visa Inc.	1,911	-7.8%	-2.7%	1,690	-4.9%	0.0%	22,136	222	-25.6%	-19.3%	648	652	786
<b>Visa Debit Programs</b>													
US	\$1,143	6.0%	6.0%	\$851	5.4%	5.4%	22,985	\$292	7.8%	7.8%	2,858	265	372
<u>Rest of World</u>	<u>1,205</u>	<u>1.2%</u>	<u>16.8%</u>	<u>156</u>	<u>4.7%</u>	<u>21.4%</u>	<u>4,137</u>	<u>1,049</u>	<u>0.7%</u>	<u>16.1%</u>	<u>7,699</u>	<u>544</u>	<u>607</u>
Visa Inc.	2,348	3.5%	11.5%	1,007	5.3%	7.8%	27,122	1,341	2.1%	14.3%	10,557	809	979

## Footnote

The preceding tables present regional total volume, payments volume and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

Payments volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total volume represents payments volume plus cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is reported quarterly by Visa's members on their operating certificates and is subject to verification by Visa. On occasion, members may update previously submitted information.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. For the 3 months ended September, 2009, Pakistan and Afghanistan were moved from the AP to CEMEA region. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. Rest of World includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

## 2. Cross Border Volume

The table below represents cross border volume growth for cards carrying the Visa, Visa Electron, Interlink and PLUS brands. Cross border volume refers to payments and cash volume where the issuing country is different from the merchant country.

<b>Period</b>	<b>Growth (Nominal USD)</b>	<b>Growth (Constant USD)</b>
<u>3 Months Ended</u>		
Sep 30, 2010	16%	16%
Jun 30, 2010	20%	17%
Mar 31, 2010	19%	12%
Dec 31, 2009	8%	2%
Sep 30, 2009	(9%)	(5%)
<u>12 Months Ended</u>		
Sep 30, 2010	16%	12%
Sep 30, 2009	(11%)	(5%)

## 3. Visa Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks. CyberSource transactions are not included in this table. CyberSource transactions are reported in the next section.

<b>Period</b>	<b>Processed Transactions (millions)</b>	<b>Growth</b>
<u>3 Months Ended</u>		
Sep 30, 2010	12,119	16%
Jun 30, 2010	11,721	14%
Mar 31, 2010	10,648	14%
Dec 31, 2009	10,924	12%
Sep 30, 2009	10,463	9%
<u>12 Months Ended</u>		
Sep 30, 2010	45,411	14%
Sep 30, 2009	39,885	8%

#### 4. CyberSource Transactions

The table below represents billable transactions processed on CyberSource's network that generate revenue for CyberSource.

<b>Period</b>	<b>Billable Transactions (millions)</b>	<b>Growth</b>
<u>3 Months Ended</u>		
Sep 30, 2010	829	36%
Jun 30, 2010	759	31%
Mar 31, 2010	738	34%
Dec 31, 2009	707	29%
Sep 30, 2009	611	30%
<u>12 Months Ended</u>		
Sep 30, 2010	3,032	32%
Sep 30, 2009	2,289	29%