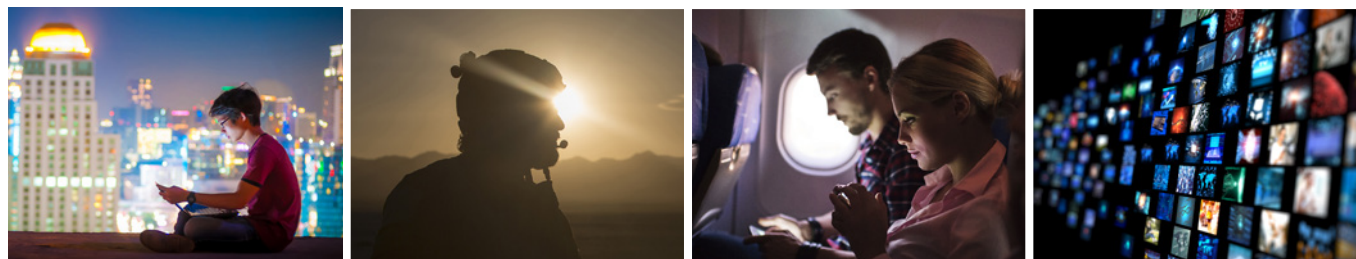


Investor Fact Sheet

As of June 30, 2018*



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services (“FSS”) with a diversified, premier customer base.
- Our Globalized Network includes a global fleet of approximately 50 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world’s populated regions, including market access in approximately 200 countries and territories, supporting revenue diversified by geography and application.
- Intelsat introduced its next generation, high-throughput satellite (“HTS”) platform, Intelsat Epic^{NG}, in 2016. Our final Intelsat Epic^{NG} satellite, Horizons 3e, is scheduled for launch in September 2018.
- On July 31, 2018, Intelsat affirmed the full-year guidance ranges that exclude the effects of implementation of ASC 6061, originally issued on February 26, 2018. Revenue: \$2.060 billion to \$2.110 billion; Adjusted EBITDA*: \$1.56 billion to \$1.605 billion. The company affirmed the Capital expenditure guidance introduced on June 11, 2018, which is expected to be \$300 million to \$350 million for the full year 2018.

Operational Highlights

- Intelsat distributes approximately 5,400 video channels, including approximately 1,100 high definition channels.
- Intelsat is scheduled to launch two satellites in September 2018. The satellites include Intelsat 38, a custom payload on a third-party satellite, and Horizons 3e, a joint venture satellite.
- System utilization: 79% on total available capacity of approximately 1,850 station-kept wide-beam units (36 MHz). At June 30, 2018, the HTS Intelsat Epic^{NG} in-service 36 MHz unit count was approximately 1,150.
- Contracted backlog: \$7.5 billion at 06/30/18, excluding the effects of ASC 606.

Recent News

- **The Myanmar Ministry of Transportation and Communication** expanded its relationship with Intelsat, contracting for a custom payload on the Intelsat 39 satellite planned for launch in 2019. The contract term is 15 years.
- **TELE Greenland** renewed and expanded its commitment for services on Intelsat 35e in a long-term agreement. The services are used for connectivity for enterprise networks and telecommunications infrastructure
- **C-SPAN**, the Washington, D.C.-based public affairs network, signed a new long-term contract for C-band distribution, IntelsatOne transport and uplink services and associated in-orbit protection services on Intelsat’s Galaxy 14 satellite.
- **Intelsat General’s** track record of strong renewal win rates continued in the second quarter of 2018. Intelsat General renewed over 1,000 MHz of services, achieving a near perfect renewal rate, with a combination of on- and off-network services.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat US LLC
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom

Publication Date: 31 July 2018

* Information in this Investor Fact Sheet is not updated after the publication date.

¹ On January 1, 2018, we adopted the provisions of the Financial Accounting Standards Board Accounting Standards Codification Topic 606, Revenue from Contracts with Customers (“ASC 606”).



INTELSAT

Envision. Connect. Transform.

Financial Highlights

(\$ in millions)

	Three Months	
	Ended June 30	
	2017	2018
Intelsat S.A.		
Total Revenue	\$ 533	\$ 538
Total Revenue excl. ASC 606	\$ 533	\$ 513
Operating Expenses	\$ 305	\$ 300
Net Income (loss) attributable to Intelsat S.A.	\$ (24)	\$ (47)
EPS		
Basic	\$ (0.20)	\$ (0.38)
Diluted	\$ (0.20)	\$ (0.38)
EBITDA*	\$ 418	\$ 416
Adjusted EBITDA* excl. ASC 606	\$ 418	\$ 391
Capital Expenditures	\$ 127	\$ 52
Free Cash Flow from Operations*	\$ (76)	\$ 5

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat's website at www.intelsat.com/investors.

Debt Schedule

June 30, 2018

(\$ in millions)

Intelsat S.A. Debt:

4½% Convertible Senior Notes due 2025⁷ \$ 403

Total \$ 403

Intelsat (Luxembourg) S.A. Debt:

7¾% Senior Notes due 2021^{2,6} 421

8½% Senior Notes due 2023³ 888

12½% Senior Notes due 2024⁴ 1

Total^{2,3,4,6} \$ 1,310

Intelsat Connect Finance S.A. Debt:

12½% Senior Notes due 2022 \$ 732

Total \$ 732

Intelsat Jackson Holdings S.A. Debt¹:

7¼% Senior Notes due 2020 2,200

7½% Senior Notes due 2021 1,150

5½% Senior Notes due 2023 2,000

9¾% Senior Notes due 2025 1,500

Total Unsecured \$ 6,850

9½% Senior Secured Notes due 2022 490

8% Senior Secured Notes due 2024 1,350

(L+375) Sr. Secured Credit Facilities due 2023⁵ 2,000

(L+450) Sr. Secured Credit Facilities due 2024⁵ 395

6⁵/₈% Sr. Secured Credit Facilities due 2024⁵ 700

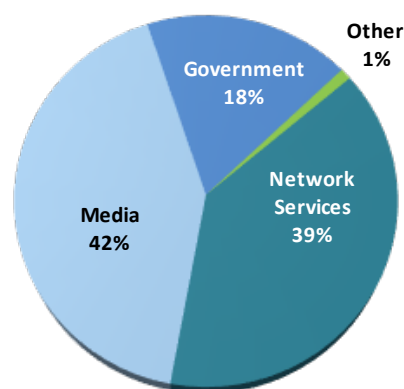
Total Secured \$ 4,935

Total Intelsat Jackson Holdings S.A. \$ 11,785

Total Consolidated^{2,3,4,5,6} \$ 14,230

- All listed debt of Intelsat Jackson is guaranteed by Intelsat Jackson's guarantor subsidiaries.
- Excludes \$979M of Intelsat Luxembourg's 7¾% Sr. Notes due 2021 held by Intelsat Connect Finance S.A. ("ICF").
- Excludes \$112M of Intelsat Luxembourg's 8½% Sr. Notes due 2023 held by ICF.
- Excludes \$403M of Intelsat Luxembourg's 12½% Sr. Notes due 2024 held by ICF.
- Subject to springing maturity in the event Intelsat is unable to retire prior to maturity or refinance certain Intelsat Jackson Senior Notes.
- Excludes \$600M of Intelsat Luxembourg's 7¾% Sr. Notes due 2021 held by Intelsat Envision Holdings LLC ("Envision").
- Guaranteed by Envision.

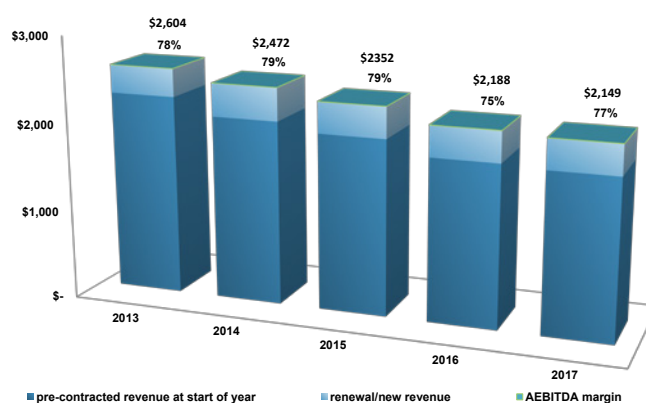
2Q '18 Revenue by Customer Set*



*Excluding effects of ASC 606.

Annual Revenue & AEBITDA Margin Trends

(\$ in millions)



Company Snapshot

- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Diluted: ~124.3 M (as of 06/30/18)

Executive Officers

Stephen Spengler Director & CEO	Michelle Bryan EVP, General Counsel & CAO
Jacques Kerrest EVP & CFO	Michael DeMarco EVP, Operations
Samer Halawi EVP & CCO	

Please review detailed information about Intelsat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



Primary Investor Relations Contact

Dianne VanBeber
VP, Investor Relations & Corporate Communications
Email: investor.relations@intelsat.com

Transfer Agent Contact

American Stock Transfer & Trust Company, LLC
Toll Free Phone: +1 800-937-5449
Phone: +1 718-921-8124
www.amstock.com



INTELSAT

Envision. Connect. Transform.