

BROADCOM TO ACQUIRE CA TECHNOLOGIES INVESTOR PRESENTATION JULY 11, 2018
FINANCIAL RECONCILIATION: GAAP TO NON-GAAP - UNAUDITED
(IN MILLIONS, EXCEPT PER SHARE DATA)

	<u>Avago Technologies Limited</u>	<u>Broadcom Limited</u>	<u>Broadcom Inc.</u>	<u>CA, Inc. ⁽¹⁾</u>	<u>Broadcom Inc. + CA, Inc.</u>
	<u>Fiscal Year ended</u>	<u>12 Months Ended</u>	<u>12 Months Ended</u>	<u>12 Months Ended</u>	<u>Pro Forma 12 Months Ended</u>
	<u>November 3, 2013</u>	<u>January 29, 2017</u>	<u>May 6, 2018</u>	<u>March 31, 2018</u>	<u>May 6, 2018</u>
Net revenue on GAAP basis	\$ 2,520	\$ 15,608	\$ 19,648	\$ 4,235	\$ 23,883
Acquisition-related purchase accounting revenue adjustment ⁽²⁾	-	51	15	-	15
Net revenue on non-GAAP basis	<u>\$ 2,520</u>	<u>\$ 15,659</u>	<u>\$ 19,663</u>	<u>\$ 4,235</u>	<u>\$ 23,898</u>
Operating income on GAAP basis	\$ 552	\$ (378)	\$ 3,547	\$ 1,119	\$ 4,666
Acquisition-related purchase accounting revenue adjustment ⁽²⁾	-	51	15	-	15
Purchase accounting effect on inventory	-	1,185	73	-	73
Depreciation and amortization	187	3,912	4,578	378	4,956
Stock-based compensation expense	77	808	1,098	120	1,218
Restructuring, impairment and disposal charges	3	1,073	291	-	291
Litigation settlements	-	-	122	-	122
Acquisition-related costs	23	153	151	-	151
Other income	-	15	105	-	105
Gains on acquisition-related asset sales	-	-	(4)	-	(4)
Adjusted EBITDA	<u>\$ 842</u>	<u>\$ 6,819</u>	<u>\$ 9,976</u>	<u>\$ 1,617</u>	<u>\$ 11,593</u>
Net income on GAAP basis	\$ 552		\$ 11,367		
Acquisition-related purchase accounting revenue adjustment ⁽²⁾	-		15		
Purchase accounting effect on inventory	-		73		
Amortization of acquisition-related intangible assets	85		4,081		
Stock-based compensation expense	77		1,098		
Restructuring, impairment and disposal charges	3		291		
Litigation settlements	-		122		
Acquisition-related costs	23		151		
Gains on acquisition-related asset sales	-		(4)		
Debt related costs	-		32		
Loss on extinguishment of debt	1		7		
Non-GAAP tax reconciling adjustments	(10)		(8,698)		
Discontinued operations, net of income taxes	-		15		
Net income on non-GAAP basis	<u>\$ 731</u>		<u>\$ 8,550</u>		
Shares used in per share calculation - diluted on GAAP basis	252		444		
Non-GAAP adjustment ⁽³⁾	1		13		
Shares used in per share calculation - diluted on non-GAAP basis	<u>253</u>		<u>457</u>		
Diluted earning per share on GAAP Basis	\$ 2.19		\$ 25.60		
Non-GAAP adjustment	0.70		(6.91)		
Diluted earning per share on non-GAAP basis	<u>\$ 2.89</u>		<u>\$ 18.69</u>		

(1) Source: CA, Inc. filings

(2) Amounts represent licensing revenue not included in GAAP net revenue as a result of the effect of purchase accounting for acquisitions.

(3) Non-GAAP adjustment for the number of shares used in the diluted per share calculations excludes the impact of stock-based compensation expense expected to be incurred in future periods and not yet recognized in the financial statements, which would otherwise be assumed to be used to repurchase shares under the GAAP treasury stock method. For the 12 months ended May 6, 2018, the Non-GAAP adjustment also includes the impact of the LP Units.