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News Release

For Release: Immediate

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FMC Corporation Announces First Quarter 2018 Results

First Quarter 2018 Highlights

- Consolidated revenue of \$1.2 billion, up 103 percent versus Q1 '17
- Consolidated GAAP earnings of \$1.96 per diluted share
- Consolidated adjusted earnings per diluted share of \$1.84, up 328 percent versus Q1 '17
- Agricultural Solutions segment EBITDA of \$356 million, up 250 percent versus Q1 '17
- Lithium segment EBITDA of \$50 million, up 95 percent versus Q1 '17
- 2018 adjusted earnings are expected to be in the range of \$5.90 to \$6.20 per diluted share, up 123 percent at the mid-point versus 2017¹

PHILADELPHIA, May 2, 2018 – FMC Corporation (NYSE:[FMC](#)) today reported first quarter 2018 revenue of \$1.2 billion, an increase of 103 percent year-over-year. On a GAAP basis, the company reported earnings of \$1.96 per diluted share in the first quarter, or \$267 million, which compares to a net loss of \$0.92 per diluted share, or a net loss of \$124 million, in the first quarter of 2017. First quarter adjusted earnings were \$1.84 per diluted share, an increase of 328 percent year-over-year.

Pierre Brondeau, FMC president, CEO and chairman said: “FMC delivered an exceptionally strong quarter. In Ag Solutions, our first full quarter since the DuPont crop protection acquisition showcased FMC’s ability to generate very strong demand for the acquired products and the success of our integration around the world. Our lithium hydroxide expansion in China and price increases of about 30 percent on hydroxide led to a near doubling of Lithium segment EBITDA year-over-year.”

FMC Agricultural Solutions

FMC Agricultural Solutions reported first quarter revenue of \$1.1 billion, an increase of 109 percent year-over-year due to the strength of the DuPont acquisition. On a pro forma basis, revenue increased 13 percent, of which foreign exchange contributed 3 to 4 percent growth. Segment earnings before interest, tax, depreciation and amortization (EBITDA) of \$356 million increased 250 percent year-over-year and were \$51 million above the mid-point of the prior guidance range.

FMC is raising full-year estimates for Agricultural Solutions. Full-year revenue for 2018 is now forecasted to be in the range of \$4.05 billion to \$4.25 billion, up 2.5 percent at the mid-point compared to prior guidance. This implies 7 to 8 percent year-over-year growth on a pro forma basis, of which foreign exchange will contribute 1 to 2 percent growth. Full-year segment EBITDA is expected to be in the range of \$1.16 billion to \$1.24 billion, up \$100 million at the mid-point compared to prior guidance. Second quarter segment EBITDA is forecasted to be in the range of \$315 million to \$345 million.

FMC Lithium

FMC Lithium reported first quarter segment revenue of \$103 million, an increase of 57 percent versus the prior-year quarter. Segment EBITDA nearly doubled year-over-year to \$50 million in the quarter. Higher volume from debottlenecking projects in Argentina and the hydroxide expansion in China, higher year-over-year prices on all product categories and lower operating costs were the main contributors to growth.

The outlook for Lithium for the full year has been increased. Segment revenue for the full year of 2018 is in the range of \$430 million to \$460 million, an increase of nearly 30 percent at the mid-point compared to 2017, while the outlook for full-year segment EBITDA is in the range of \$193 million to \$203 million. This EBITDA forecast represents an increase of 40 percent at the mid-point compared to the prior year. Second quarter segment EBITDA is expected to be in the range of \$47 million to \$51 million, which represents an increase of over 75 percent at the mid-point compared to the prior-year quarter.

2018 Outlook

FMC expects adjusted earnings per share to be in the range of \$5.90 to \$6.20 for the full year 2018, an increase of 12 percent at the mid-point compared to prior guidance, and 123 percent higher year-over-year. FMC expects second quarter adjusted earnings per share to be in the range of \$1.65 to \$1.75.¹ The separate listing of FMC Lithium stock remains on track for October 2018.

Webcast and Supplemental Information

The company will post supplemental information on the web at www.FMC.com, including its 2018 Outlook Statement, definitions of non-GAAP terms and reconciliations of non-GAAP figures to the nearest available GAAP term.

About FMC

For more than a century, FMC Corporation has served the global agricultural, industrial and consumer markets with innovative solutions, applications and quality products. On November 1, 2017, FMC acquired a significant portion of DuPont's Crop Protection business. FMC employs approximately 7,000 people throughout the world and operates its businesses in two segments: FMC Agricultural Solutions and FMC Lithium. For more information, visit www.FMC.com.

Safe Harbor Statement under the Private Securities Act of 1995: Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning specific factors described in FMC Corporation's 2017 Form 10-K and other SEC filings. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. FMC Corporation does not intend to update this information and disclaims any legal obligation to the contrary. Historical information is not necessarily indicative of future performance.

This press release contains certain "non-GAAP financial terms" which are defined on our website www.fmc.com. In addition, we have also provided on our website at www.fmc.com reconciliations of non-GAAP terms to the most directly comparable GAAP term.

1. Although we provide forecasts for adjusted earnings per share and adjusted cash from operations (both of which are non-GAAP financial measures), we are not able to forecast the most directly comparable measures calculated and presented in accordance with GAAP. Certain elements of the composition of the GAAP amounts are not predictable, making it impractical for us to forecast. Such elements include, but are not limited to, restructuring,

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acquisition charges, and discontinued operations and related cash activity. As a result, no GAAP outlook is provided.

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