

RANGE RESOURCES CORPORATION
CALCULATION OF CASH FLOW EXCLUDING CERTAIN ITEMS
A NON-GAAP MEASURE

TABLE 1

(Dollar amounts in thousands, except per share)

	Quarter Ended September 30,					Nine Months Ended September 30,				
	2007		2006			2007		2006		
	Amount	Per Share	Amount	Per Share		Amount	Per Share	Amount	Per Share	
Net income (loss) as reported	\$ 58,915	\$ 0.39	\$ 51,330	\$ 0.36		\$ 196,258	\$ 1.32	\$ 158,275	\$ 1.15	
Less certain items not included by analysts -										
(Gains) losses on sales of properties ¹	(2)	(0.00)	(93)	(0.00)		(22)	(0.00)	\$ 155	0.00	
Change in mark-to-market on unrealized derivatives (gains) losses	(5,618)	(0.04)	(54,950)	(0.39)		40,171	0.27	(83,734)	(0.61)	
SFAS 133 ineffective commodity hedges (gains) losses ¹	28	0.00	(184)	(0.00)		(502)	(0.00)	(3,490)	(0.03)	
SFAS 133 ineffective interest hedges (gains) losses ²	-	-	-	-		-	-	311	0.00	
Non-cash stock compensation (income) ³	7,761	0.05	(2,638)	(0.02)		28,342	0.19	(347)	(0.00)	
Other stock-based compensation adjustments ⁶	6,228	0.04	5,131	0.04		17,952	0.12	13,809	0.10	
GOM discontinued operations	-	-	356	0.00		2,209	0.01	3,647	0.03	
Deferred tax (benefit) on special items	(3,073)	(0.02)	19,459	0.14		(29,161)	(0.20)	27,045	0.20	
Discontinued operations, net	301	0.00	21,807	0.15		(97,832)	(0.66)	15,847	0.12	
Deferred tax on discontinued operations	(105)	(0.00)	(8,079)	(0.06)		34,239	0.23	(5,975)	(0.04)	
Total certain items	5,520	0.04	(19,191)	(0.14)		(4,604)	(0.03)	(32,732)	(0.24)	
Net income (loss) excluding certain items, non-GAAP measure	\$ 64,435	\$ 0.42	\$ 32,139	\$ 0.23	100%	\$ 191,654	\$ 1.29	\$ 125,543	\$ 0.91	53%
Add back:										
DD&A	57,001		40,606			155,798		106,252		
Deferred income taxes (benefit), excluding special items	37,875		19,248			102,859		72,488		
GOM discontinued operations (deferred taxes, DD&A & exploration expense)	-		5,833			4,620		14,529		
Exploration expense	5,302		15,751			27,079		30,997		
Amortization of debt issuance costs and discount ⁴	591		457			1,667		1,221		
Discretionary cash flow from continuing operations, a non-GAAP measure	\$ 165,204		\$ 114,034		45%	\$ 483,677		\$ 351,030		38%
Dilutive average shares outstanding, a non-GAAP measure ⁵	152,391		142,022		7%	148,671		137,466		8%
Cash flow per share from operations, a non-GAAP measure comparable to analysts	\$ 1.08		\$ 0.80		35%	\$ 3.25		\$ 2.55		27%

¹ Included in Other revenues on Range's income statement.

² Amortization of Ineffective interest rate hedges and debt issuance costs included in Interest expense on Range's income statement.

³ Mark-to-market of the Company's common stock and marketable securities held in the deferred comp plan and shown as treasury shares on the balance sheet.

⁴ Included in Interest expense on Range's income statement.

⁵ Dilutive shares outstanding excludes the reduction for treasury shares contained in deferred comp plan and adjusts dilutive effect of stock options.

⁶ Included in transportation & gathering revenue, direct operating, exploration and general and administrative expenses on Range's income statement.

RANGE RESOURCES CORPORATION
CALCULATION OF EBITDAX EXCLUDING CERTAIN ITEMS
A NON-GAAP MEASURE

TABLE 2

(Dollar amounts in thousands, except per share)

	<u>Quarter Ended September 30,</u>			<u>Nine Months Ended September 30,</u>		
	<u>2007</u>	<u>2006</u>		<u>2007</u>	<u>2006</u>	
Total revenues as reported	\$ 242,353	\$ 219,625	10%	\$ 638,708	\$ 568,245	12%
GOM Revenues - discontinued operations	-	\$ 9,255		9,947	\$ 27,356	
Less certain items not included by analysts -						
(Gains) losses on sales of properties	(2)	(93)		(22)	155	
Transportation and marketing stock-based compensation	103	86		297	237	
Equity method investment	(484)	98		(1,280)	61	
Change in mark-to-market on unrealized derivatives (gain) loss	(5,618)	(54,950)		40,171	(83,734)	
SFAS 133 ineffective commodity hedges (gain) loss	28	(184)		(502)	(3,490)	
Total revenues excluding certain items	\$ 236,380	\$ 173,837	36%	\$ 687,319	\$ 508,830	35%
Less expenses:						
Direct operating	28,003	22,336		78,233	57,402	
Less direct operating stock-based compensation	(485)	(378)		(1,353)	(1,029)	
Production and ad valorem taxes	11,316	9,874		32,958	27,970	
General and administrative as reported	18,058	12,170		50,574	36,014	
Less G&A stock-based compensation	(4,709)	(3,910)		(13,713)	(10,347)	
GOM Operating expenses - discontinued operations	-	2,559		2,582	7,996	
	<u>52,183</u>	<u>42,651</u>	22%	<u>149,281</u>	<u>118,006</u>	27%
EBITDAX excluding certain items, a non-GAAP measure	<u>\$ 184,197</u>	<u>\$ 131,186</u>	40%	<u>\$ 538,038</u>	<u>\$ 390,824</u>	38%
EBITDAX per share excluding certain items, a non-GAAP measure	<u>\$ 1.21</u>	<u>\$ 0.92</u>	31%	<u>\$ 3.62</u>	<u>\$ 2.84</u>	27%
EBITDAX / Interest coverage ratio (times coverage), a non-GAAP measure	<u>9.2</u>	<u>7.8</u>	19%	<u>9.5</u>	<u>10.0</u>	-4%

RANGE RESOURCES CORPORATION
CALCULATION OF CASH MARGINS, A NON-GAAP MEASURE

TABLE 3

(Dollar amounts in thousands, except per mcfe)

	Quarter Ended September 30,					Nine Months Ended September 30,				
	2007		2006			2007		2006		
	Amount	Per Mcfe	Amount	Per Mcfe		Amount	Per Mcfe	Amount	Per Mcfe	
Revenues										
Oil & gas revenues	\$ 214,424	\$ 7.15	\$ 153,054	\$ 5.75		\$ 621,636	\$ 7.22	\$ 443,143	\$ 6.01	
Derivative cash settlements	19,384	0.65	10,356	0.39		50,789	0.59	36,180	0.49	
GOM oil and gas revenues - discontinued operations	-	-	9,237	0.35		9,938	0.12	27,282	0.37	
Transportation & gathering ¹	508	0.02	1,015	0.04		1,203	0.01	1,933	0.03	
GOM transportation and gathering revenues - discontinued ops	-	-	19	0.00		10	0.00	76	0.00	
Plus transportation & gathering stock-based compensation	103	0.00	86	0.00		297	0.00	237	0.00	
Cash revenues applicable to production	234,419	7.81	173,767	6.53	20%	683,873	7.95	508,851	6.90	15%
Expenses										
Direct operating	28,003	0.93	22,336	0.84		78,233	0.91	57,402	0.78	
Less direct operating stock-based compensation	(485)	(0.02)	(378)	(0.01)		(1,353)	(0.02)	(1,029)	(0.01)	
Production and ad valorem ²	11,316	0.38	9,874	0.37		32,958	0.38	27,970	0.38	
General and administrative as reported	18,058	0.60	12,170	0.46		50,574	0.59	36,014	0.49	
Less G&A stock-based compensation	(4,709)	(0.16)	(3,910)	(0.15)		(13,713)	(0.16)	(10,347)	(0.14)	
Interest expense as reported	19,935	0.66	16,389	0.62		56,356	0.65	38,266	0.52	
Less ineffective interest hedges income (expense)	-	-	-	-		-	-	(311)	(0.00)	
GOM operating expenses - discontinued operations	-	-	3,066	0.12		3,223	0.04	9,180	0.12	
Cash expenses	72,118	2.40	59,547	2.24	7%	206,278	2.40	157,145	2.13	13%
Cash margins, a non-GAAP measure	\$ 162,301	\$ 5.41	\$ 114,220	\$ 4.29	26%	\$ 477,595	\$ 5.55	\$ 351,706	\$ 4.77	16%
Mmcfe produced during period	30,005		26,611		13%	86,042		73,773		17%

¹ Includes deductions from gas price on RRC's and third parties' production for transportation less expenses, plus margins on crude oil and gas marketing.

² Includes production taxes which are payable on the market value of commodities, not hedged amounts.

RANGE RESOURCES CORPORATION
PER MCFE TRENDS CALCULATED ON GAAP REPORTED NET INCOME

TABLE 4

(Dollar amounts in thousands, except per mcf)

	4th Qtr 2006		Year 2006		1st Qtr 2007		2nd Qtr 2007		3rd Qtr 2007	
	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf
Revenues										
Oil and gas sales	\$ 155,996	\$ 6.06	\$ 599,139	\$ 6.27	\$ 193,316	\$ 7.33	\$ 213,896	\$ 7.51	\$ 214,424	\$ 7.15
Transportation and gathering	572	\$ 0.02	2,742	\$ 0.03	277	\$ 0.01	612	\$ 0.02	611	\$ 0.02
Transportation and gathering stock-based compensation	(83)	\$ -	(320)	\$ -	(93)	\$ -	(101)	\$ -	(103)	\$ -
Change in mark-to-market on unrealized derivatives gain (loss)	2,757	\$ 0.11	86,491	\$ 0.91	(66,111)	\$ (2.51)	20,322	\$ 0.71	5,618	\$ 0.19
Derivative cash settlements	13,759	\$ 0.53	49,939	\$ 0.52	23,710	\$ 0.90	7,695	\$ 0.27	19,384	\$ 0.65
Equity method investment	609	\$ -	548	\$ 0.01	411	\$ 0.02	385	\$ 0.01	484	\$ 0.02
Ineffective hedging (loss) gain	2,475	\$ 0.10	5,965	\$ 0.06	(219)	\$ (0.01)	749	\$ 0.03	(28)	\$ -
Gain (loss) on sale of properties	176	\$ 0.01	21	\$ -	3	\$ -	17	\$ -	2	\$ -
Interest and other	306	\$ 0.01	287	\$ -	1,547	\$ 0.06	(61)	\$ -	1,961	\$ 0.07
	<u>176,567</u>	<u>\$ 6.85</u>	<u>744,812</u>	<u>\$ 7.80</u>	<u>152,841</u>	<u>\$ 5.80</u>	<u>243,514</u>	<u>\$ 8.55</u>	<u>242,353</u>	<u>\$ 8.08</u>
Expenses										
Direct operating	22,208	\$ 0.86	76,335	\$ 0.80	23,650	\$ 0.90	22,471	\$ 0.79	25,578	\$ 0.85
Workovers	1,277	\$ 0.05	3,523	\$ 0.04	1,367	\$ 0.05	1,874	\$ 0.07	1,940	\$ 0.06
Direct operating stock-based compensation	374	\$ -	1,403	\$ 0.01	397	\$ 0.02	471	\$ 0.02	485	\$ 0.02
Production and ad valorem taxes	8,445	\$ 0.33	36,415	\$ 0.38	10,412	\$ 0.39	11,230	\$ 0.39	11,316	\$ 0.38
Exploration	10,012	\$ 0.39	41,009	\$ 0.43	10,971	\$ 0.42	10,806	\$ 0.38	5,302	\$ 0.18
Exploration stock-based compensation	883	\$ 0.03	3,079	\$ 0.03	739	\$ 0.03	919	\$ 0.03	931	\$ 0.03
General and administrative	9,924	\$ 0.39	35,591	\$ 0.37	11,044	\$ 0.42	12,468	\$ 0.44	13,349	\$ 0.44
General and administrative stock-based compensation	3,948	\$ 0.15	14,295	\$ 0.15	3,634	\$ 0.14	5,370	\$ 0.19	4,709	\$ 0.16
Non-cash stock compensation	7,220	\$ 0.28	6,873	\$ 0.07	11,247	\$ 0.43	9,334	\$ 0.33	7,761	\$ 0.26
Interest	17,583	\$ 0.68	55,849	\$ 0.58	18,848	\$ 0.71	17,573	\$ 0.62	19,935	\$ 0.66
Depletion, depreciation and amortization	48,487	\$ 1.88	154,739	\$ 1.62	47,332	\$ 1.80	51,465	\$ 1.81	57,001	\$ 1.90
	<u>130,361</u>	<u>\$ 5.06</u>	<u>429,111</u>	<u>\$ 4.49</u>	<u>139,641</u>	<u>\$ 5.30</u>	<u>143,981</u>	<u>\$ 5.05</u>	<u>148,307</u>	<u>\$ 4.94</u>
Income from continuing operations before income taxes	46,206	\$ 1.79	315,701	\$ 3.31	13,200	\$ 0.50	99,533	\$ 3.49	94,046	\$ 3.13
Income taxes (benefit)										
Current	97	\$ -	1,912	\$ 0.02	384	\$ 0.01	(101)	\$ -	133	\$ -
Deferred	20,307	\$ 0.79	119,840	\$ 1.25	4,447	\$ 0.17	34,449	\$ 1.21	34,802	\$ 1.16
	<u>20,404</u>	<u>\$ 0.79</u>	<u>121,752</u>	<u>\$ 1.27</u>	<u>4,831</u>	<u>\$ 0.18</u>	<u>34,348</u>	<u>\$ 1.21</u>	<u>34,935</u>	<u>\$ 1.16</u>
Income from continuing operations	25,802	\$ 1.00	193,949	\$ 2.03	8,369	\$ 0.32	65,185	\$ 2.29	59,111	\$ 1.97
Discontinued operations, net of income taxes	(25,375)	\$ (0.99)	(35,247)	\$ (0.37)	64,768	\$ 2.46	(979)	\$ (0.03)	(196)	\$ (0.01)
Net income	<u>\$ 427</u>	<u>\$ 0.02</u>	<u>\$ 158,702</u>	<u>\$ 1.66</u>	<u>\$ 73,137</u>	<u>\$ 2.77</u>	<u>\$ 64,206</u>	<u>\$ 2.25</u>	<u>\$ 58,915</u>	<u>\$ 1.96</u>
Production during the period (Mmcf)	25,761		95,498		26,364		28,486		30,005	
Earnings per share - income from continuing operations										
Basic	\$ 0.19		\$ 1.45		\$ 0.06		\$ 0.45		\$ 0.40	
Diluted	\$ 0.18		\$ 1.40		\$ 0.06		\$ 0.43		\$ 0.39	
Weighted average shares outstanding										
Basic	137,521		133,751		138,102		145,169		147,182	
Diluted	142,544		138,711		143,230		150,182		152,391	

RANGE RESOURCES CORPORATION

PER MCFE TRENDS CALCULATED EXCLUDING CERTAIN ITEMS, A NON-GAAP MEASURE

RECONCILIATION BETWEEN GAAP AND NON-GAAP PROVIDED IN EACH EARNINGS RELEASE AND ON TABLE 1 FOR CURRENT PERIOD

(Table 4 presented on GAAP basis and Table 5 presented on Non-GAAP basis, as typically presented by analysts)

(Dollar amounts in thousands, except per mcf)

	4th Qtr 2006						Year 2006						1st Qtr 2007						2nd Qtr 2007						3rd Qtr 2007			
	Reported After GOM		Reallocate GOM		Reclassified		Reported After GOM		Reallocate GOM		Reclassified		1st Qtr 2007		Reallocate GOM		Reclassified		2nd Qtr 2007		Reallocate GOM		Reclassified		Amount	/mcf		
	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf	Amount	/mcf		
Revenues																												
Oil and gas sales	\$ 155,996	\$ 6.06	\$ 7,568	\$ 6.10	\$ 163,564	\$ 6.06	\$ 599,139	\$ 6.27	\$ 34,850	\$ 6.60	\$ 633,989	\$ 6.29	\$ 193,316	\$ 7.33	\$ 10,870	\$ 9.16	\$ 204,186	\$ 7.41	\$ 213,896	\$ 7.51	\$ (932)	#DIV/0!	\$ 212,964	\$ 7.48	\$ 214,424	\$ 7.15		
Transportation and gathering	572	\$ 0.02	9	\$ 0.01	581	\$ 0.02	2,742	\$ 0.03	85	\$ 0.02	2,827	\$ 0.03	277	\$ 0.01	68	\$ 0.06	345	\$ 0.01	612	\$ 0.02	(58)	#DIV/0!	554	\$ 0.02	611	\$ 0.02		
Transportation and gathering stock-based compensation	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Change in mark-to-market on unrealized derivatives gain (loss)	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Derivative cash settlements	13,759	\$ -	-	\$ -	13,759	\$ 1.00	49,939	\$ 0.52	-	\$ -	49,939	\$ 0.50	23,710	\$ 0.90	-	\$ -	23,710	\$ 0.86	7,695	\$ 0.27	-	\$ -	7,695	\$ 0.27	19,384	\$ 0.65		
Equity method investment	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	411	\$ 0.02	-	\$ -	411	\$ 0.01	385	\$ 0.01	-	\$ -	385	\$ 0.01	484	\$ 0.02		
Ineffective hedging (loss) gain	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Gain (loss) on sale of properties	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Interest and other	306	\$ 0.01	(17)	\$ (0.01)	289	\$ 0.01	287	\$ -	(19)	\$ -	268	\$ -	1,547	\$ 0.06	1	\$ -	1,548	\$ 0.06	(61)	\$ -	(2)	#DIV/0!	(63)	\$ -	-	\$ -	1,961	\$ 0.07
	170,653	\$ 6.62	7,560	\$ 6.09	178,193	\$ 6.60	652,107	\$ 6.83	34,916	\$ 6.62	687,023	\$ 6.82	219,261	\$ 8.32	10,939	\$ 9.22	230,200	\$ 8.36	222,527	\$ 7.81	(992)	#DIV/0!	221,535	\$ 7.78	236,864	\$ 7.89		
Expenses																												
Direct operating	22,208	\$ 0.86	2,258	\$ 1.82	24,466	\$ 0.91	76,335	\$ 0.80	7,835	\$ 1.48	84,170	\$ 0.84	23,650	\$ 0.90	2,016	\$ 1.70	25,666	\$ 0.93	22,471	\$ 0.79	95	#DIV/0!	22,566	\$ 0.79	25,578	\$ 0.85		
Workovers	1,277	\$ 0.05	1,120	\$ 0.90	2,397	\$ 0.09	3,523	\$ 0.04	3,128	\$ 0.59	6,651	\$ 0.07	1,367	\$ 0.05	366	\$ 0.31	1,733	\$ 0.06	1,874	\$ 0.07	-	#DIV/0!	1,874	\$ 0.07	1,940	\$ 0.06		
Direct operating stock-based compensation	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Production and ad valorem taxes	8,445	\$ 0.33	89	\$ 0.07	8,534	\$ 0.32	36,415	\$ 0.38	500	\$ 0.09	36,915	\$ 0.37	10,412	\$ 0.39	105	\$ 0.09	10,517	\$ 0.38	11,230	\$ 0.39	-	#DIV/0!	11,230	\$ 0.39	11,316	\$ 0.38		
Exploration	10,012	\$ 0.39	(10)	\$ (0.01)	10,002	\$ 0.37	41,009	\$ 0.43	1,164	\$ 0.22	42,173	\$ 0.42	10,971	\$ 0.42	-	\$ -	10,971	\$ 0.40	10,806	\$ 0.38	-	#DIV/0!	10,806	\$ 0.38	5,302	\$ 0.18		
Exploration stock-based compensation	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
General and administrative	9,924	\$ 0.39	-	\$ -	9,924	\$ 0.37	35,591	\$ 0.37	-	\$ -	35,591	\$ 0.35	11,044	\$ 0.42	-	\$ -	11,044	\$ 0.40	12,468	\$ 0.44	47	#DIV/0!	12,515	\$ 0.44	13,349	\$ 0.44		
General and administrative stock-based compensation	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Non-cash stock compensation	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Interest	17,583	\$ 0.68	544	\$ 0.44	18,127	\$ 0.67	55,538	\$ 0.58	1,728	\$ 0.33	57,266	\$ 0.57	18,848	\$ 0.71	595	\$ 0.50	19,443	\$ 0.71	17,573	\$ 0.62	(1)	#DIV/0!	17,572	\$ 0.62	19,935	\$ 0.66		
Depletion, depreciation and amortization	48,487	\$ 1.88	3,531	\$ 2.85	52,018	\$ 1.93	154,739	\$ 1.62	14,922	\$ 2.83	169,661	\$ 1.68	47,332	\$ 1.80	3,325	\$ 2.80	50,657	\$ 1.84	51,465	\$ 1.81	-	#DIV/0!	51,465	\$ 1.81	57,001	\$ 1.90		
	117,936	\$ 4.58	7,532	\$ 6.07	125,468	\$ 4.65	403,150	\$ 4.22	29,277	\$ 5.55	432,427	\$ 4.29	123,624	\$ 4.69	6,407	\$ 5.40	130,031	\$ 4.72	127,887	\$ 4.49	141	#DIV/0!	128,028	\$ 4.49	134,421	\$ 4.48		
Income from continuing operations before income taxes	52,697	\$ 2.05	28	\$ 0.02	52,725	\$ 1.95	248,957	\$ 2.61	5,639	\$ 1.07	254,596	\$ 2.53	95,637	\$ 3.63	4,532	\$ 3.82	100,169	\$ 3.64	94,640	\$ 3.32	(1,133)	#DIV/0!	93,507	\$ 3.28	102,443	\$ 3.41		
Income taxes (benefit)																												
Current	97	\$ -	-	\$ -	97	\$ -	1,912	\$ 0.02	-	\$ -	1,912	\$ 0.02	384	\$ 0.01	-	\$ -	384	\$ 0.01	(101)	\$ -	-	#DIV/0!	(101)	\$ -	133	\$ -		
Deferred	23,266	\$ 0.90	10	\$ 0.01	23,276	\$ 0.86	94,504	\$ 0.99	1,974	\$ 0.37	96,478	\$ 0.96	32,228	\$ 1.22	1,586	\$ 1.34	33,814	\$ 1.23	32,756	\$ 1.15	(396)	#DIV/0!	32,360	\$ 1.14	37,875	\$ 1.26		
	23,363	\$ 0.91	10	\$ 0.01	23,373	\$ 0.87	96,416	\$ 1.01	1,974	\$ 0.37	98,390	\$ 0.98	32,612	\$ 1.24	1,586	\$ 1.34	34,198	\$ 1.24	32,655	\$ 1.15	(396)	#DIV/0!	32,259	\$ 1.13	38,008	\$ 1.27		
Income from continuing operations	29,334	\$ 1.14	18	\$ 0.01	29,352	\$ 1.09	152,541	\$ 1.60	3,665	\$ 0.69	156,206	\$ 1.55	63,025	\$ 2.39	2,946	\$ 2.48	65,971	\$ 2.39	61,985	\$ 2.18	(737)	#DIV/0!	61,248	\$ 2.15	64,435	\$ 2.15		
Discontinued operations	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Net income	29,334	\$ 1.14	18	\$ 0.01	29,352	\$ 1.09	152,541	\$ 1.60	3,665	\$ 0.69	156,206	\$ 1.55	63,025	\$ 2.39	2,946	\$ 2.48	65,971	\$ 2.39	61,985	\$ 2.18	(737)	#DIV/0!	61,248	\$ 2.15	64,435	\$ 2.15		
Production during the period (Mmcf)	25,761		1,241		27,002		95,498		5,277		100,775		26,364		1,187		27,551		28,486		-		28,486		30,005			
Earnings per share:																												
Basic	\$ 0.21		\$ 0.00		\$ 0.21		\$ 1.14		\$ 0.03		\$ 1.17		\$ 0.46		\$ 0.02		\$ 0.48		\$ 0.43		\$ (0.01)		\$ 0.42		\$ 0.44			
Diluted	\$ 0.21		\$ 0.00		\$ 0.21		\$ 1.10		\$ 0.03		\$ 1.13		\$ 0.44		\$ 0.02		\$ 0.46		\$ 0.41		\$ (0.00)		\$ 0.41		\$ 0.42			
Weighted average shares outstanding																												
Basic	137,521		137,521		137,521		133,751		133,751		133,751		138,102		138,102		138,102		145,169		145,169		145,169		147,182			
Diluted	142,544		142,544		142,544		138,711		138,711		138,711		143,230		143,230		143,230		150,182		150,182		150,182		152,391			

**RANGE RESOURCES CORPORATION
DILUTIVE SHARES OUTSTANDING**

TABLE 6

(Dollar amounts in thousands, except per share)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2007	2006	2007	2006
Weighted average shares outstanding, as reported	148,586	138,318	144,706	133,767
Stock held by deferred compensation plan	<u>(1,404)</u>	<u>(1,335)</u>	<u>(1,198)</u>	<u>(1,341)</u>
Weighted average shares, basic as reported	<u>147,182</u>	<u>136,983</u>	<u>143,508</u>	<u>132,426</u>
Effect of dilutive securities, as reported				
Weighted average shares outstanding	148,586	138,318	144,706	133,767
Employee stock options and other, treasury method	3,805	3,704	3,965	3,699
Dilutive potential common shares for diluted earnings per share	<u>152,391</u>	<u>142,022</u>	<u>148,671</u>	<u>137,466</u>
Dilutive common shares calculation if certain items excluded from income and expense, a non-GAAP measure				
Weighted average shares outstanding	148,586	138,318	144,706	133,767
Employee stock options, treasury method	3,805	3,704	3,965	3,699
Dilutive common shares if certain items excluded from income and expense	<u>152,391</u>	<u>142,022</u>	<u>148,671</u>	<u>137,466</u>