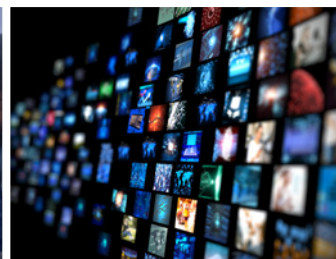


Investor Fact Sheet

As of December 31, 2017*



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services (“FSS”) with a diversified, premier customer base.
- Our Globalized Network includes a global fleet of approximately 50 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world’s populated regions, including market access in approximately 200 countries and territories, supporting revenue diversified by geography and application.
- Intelsat introduced its next generation, high-throughput satellite (“HTS”) platform, Intelsat Epic^{NG}, in 2016. Intelsat 37e, our fifth Intelsat Epic^{NG} satellite, is expected to enter into service 1Q2018.
- On February 26, 2018, Intelsat provided full-year 2018 guidance ranges.
Revenue:
\$2.060 billion to \$2.110 billion;
Adjusted EBITDA*:
\$1.56 billion to \$1.605 billion;
Capital expenditure:
\$375 million to \$425 million.

Operational Highlights

- Intelsat distributes approximately 5,400 video channels, including approximately 1,100 high definition channels.
- Intelsat expects to launch two satellites in 2018. The satellites include one custom payload built on a third-party satellite and a separate joint venture satellite; neither requires capital expenditure.
- System utilization: 79% on total available capacity of approximately 1,950 station-kept wide-beam units (36 MHz). At year-end 2017, the HTS Intelsat Epic^{NG} in-service 36 MHz unit count was approximately 825.
- Contracted backlog: \$7.8 billion, including \$1.0 billion related to the Intelsat Epic^{NG} fleet.

Recent News

- Intelsat signed a significant long-term contract with a leading mobile network operator in Asia for a fully-managed solution for wireless infrastructure using primarily the Horizons 3e satellite.

- **Orange S.A.** signed a new contract on four Intelsat satellites serving the Africa region, including Intelsat 33e, for services in the Democratic Republic of Congo.
- Maritime data services provider **KVH Industries, Inc.** signed a new multi-year contract for IntelsatOne® Flex services, tripling its original commitment to the global broad-band platform.
- North America’s **A&E and Lifetime Networks** renewed contracts on Intelsat’s Galaxy fleet for distribution services into the next decade.
- **Intelsat General Corporation** signed approximately 40 renewals and contract extensions in the fourth quarter of 2017, representing commitments for nearly 850 MHz of on- and off-network capacity.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat Corporation
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom

Publication Date: February 28, 2018

* Information in this Investor Fact Sheet is not updated after the publication date.



INTELSAT

Envision. Connect. Transform.

Financial Highlights

(\$ in millions)	Three Months Ended December 31,		Year Ended December 31,	
	2016	2017	2016	2017
Intelsat S.A.				
Total Revenue	\$ 551	\$ 538	\$ 2,188	\$ 2,149
Operating Expenses	\$ 317	\$ 304	\$ 1,267	\$ 1,234
Net Income (Loss)				
attrib. to Intelsat S.A.	\$ 663	\$ (90)	\$ 990	\$ (179)
EPS				
Basic	\$ 5.62	\$ (0.75)	\$ 8.65	\$ (1.50)
Diluted	\$ 5.56	\$ (0.75)	\$ 8.36	\$ (1.50)
EBITDA*	\$ 407	\$ 409	\$ 1,613	\$ 1,629
Adjusted EBITDA*	\$ 417	\$ 416	\$ 1,651	\$ 1,665
Capital Expenditures	\$ 94	\$ 58	\$ (715)	\$ (462)
Free Cash Flow from Operations*	\$ (7)	\$ (35)	\$ (49)	\$ (33)

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat's website at www.intelsat.com/investors.

Debt Schedule

Pro Forma for the January 2, 2018 Fifth Term Loan Amendment (\$ in millions)

Intelsat (Luxembourg) S.A. Debt:

6¾% Senior Notes due 2018	\$ 97
7¾% Senior Notes due 2021 ²	1,021
8½% Senior Notes due 2023 ³	888
12½% Senior Notes due 2024 ⁴	1

Total^{2,3,4} **\$ 2,007**

Intelsat Connect Finance S.A. Debt:

12½% Senior Notes due 2022 \$ 732

Total **\$ 732**

Intelsat Jackson Holdings S.A. Debt¹:

7¼% Senior Notes due 2020	2,200
7½% Senior Notes due 2021	1,150
5½% Senior Notes due 2023	2,000
9¾% Senior Notes due 2025	1,500

Total Unsecured **\$ 6,850**

9½% Senior Secured Notes due 2022 490

8% Senior Secured Notes due 2024 1,350

(L+375) Sr. Secured Credit Facilities due 2023⁵ 2,000

(L+450) Sr. Secured Credit Facilities due 2024⁵ 395

6⁵/₈% Sr. Secured Credit Facilities due 2024⁵ 700

Total Secured **\$ 4,935**

Total Intelsat Jackson Holdings S.A. **\$ 11,785**

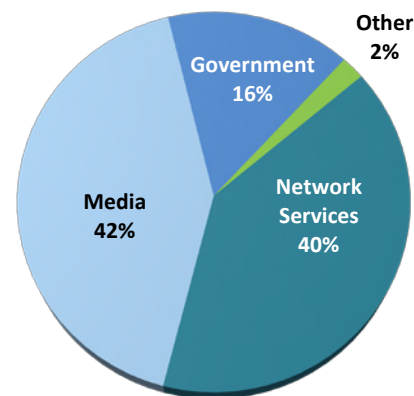
Total Consolidated^{2,3,4,5} **\$ 14,524**

- All listed debt of Intelsat Jackson is guaranteed by Intelsat Jackson's guarantor subsidiaries.
- Excludes \$979M of Intelsat Luxembourg's 7¾% Sr. Notes due 2021 held by Intelsat Connect Finance S.A. ("ICF").
- Excludes \$112M of Intelsat Luxembourg's 8½% Sr. Notes due 2023 held by ICF.
- Excludes \$403M of Intelsat Luxembourg's 12½% Sr. Notes due 2024 held by ICF.
- Subject to springing maturity in the event Intelsat is unable to retire prior to maturity or refinance certain Intelsat Jackson Senior Notes.

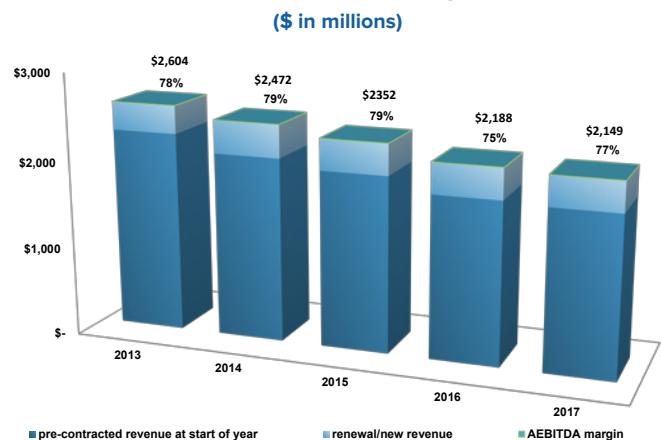
Company Snapshot

- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Diluted: ~118.9 M (as of 12/31/17)

FY17 Revenue by Customer Set



Revenue & AEBITDA Margin Trends



Executive Officers

Stephen Spengler
Director & CEO

Samer Halawi
EVP & CCO

Jacques Kerrest
EVP & CFO

David McGlade
Executive Chairman

Michelle Bryan
EVP, General Counsel & CAO

Michael DeMarco
EVP, Operations

Please review detailed information about Intelsat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



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