



January 22, 2018

Re: AGNC Investment Corp. (NASDAQ: AGNC) ("AGNC") - Tax Characterization of 2017 Common Stock Dividends

AGNC's 2017 distributions, including distributions declared in December 2016 and paid in January 2017, of \$2.16 per share of common stock consisted of \$0.813744 ordinary dividend and \$1.346256 nondividend distributions for federal income tax purposes. The distribution declared in December 2017 and paid on January 9, 2018 will be reported as a 2018 distribution for federal income tax purposes. AGNC stockholders should receive IRS Form 1099-DIV containing this information from their brokers, transfer agents or other institutions.

Information on dividends per share of common stock paid by AGNC reportable as 2017 distributions is provided below (CUSIP No. 00123Q104)

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distribution	Nondividend Distributions (1)
Form 1099 – DIV		(Boxes 1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 3
11/30/17	12/08/17	\$0.180000	\$0.067812	-	-	0.112188
10/31/17	11/09/17	\$0.180000	\$0.067812	-	-	0.112188
09/29/17	10/10/17	\$0.180000	\$0.067812	-	-	0.112188
08/31/17	09/08/17	\$0.180000	\$0.067812	-	-	0.112188
07/31/17	08/07/17	\$0.180000	\$0.067812	-	-	0.112188
06/30/17	07/07/17	\$0.180000	\$0.067812	-	-	0.112188
05/31/17	06/08/17	\$0.180000	\$0.067812	-	-	0.112188
04/28/17	05/08/17	\$0.180000	\$0.067812	-	-	0.112188
03/31/17	04/07/17	\$0.180000	\$0.067812	-	-	0.112188
02/28/17	03/08/17	\$0.180000	\$0.067812	-	-	0.112188
01/31/17	02/08/17	\$0.180000	\$0.067812	-	-	0.112188
12/30/16	01/09/17	\$0.180000	\$0.067812	-	-	0.112188
Total		\$2.160000	\$0.813744	-	-	1.346256

(1) Amounts in Box 3 are also known as Return of Capital

AGNC must make certain distributions of its taxable income in order to maintain its tax status as a Real Estate Investment Trust. Investors can refer to AGNC's periodic reports filed with the Securities and Exchange Commission for more information about its tax status.