

EXXON MOBIL CORPORATION

Change in Accounting Policy Election

Effective December 31, 2017, the Corporation revised its accounting policy election for Sales, excise and value-added taxes assessed on our customers that are included in “Sales-based taxes” from gross reporting (included in both “Total revenues and other income” and “Sales-based taxes”) to the preferable method of net reporting. This change in accounting principle was applied retrospectively and does not affect net income attributable to ExxonMobil. Also effective December 31, 2017, the Corporation reclassified U.S. Federal excise tax from “Sales-based taxes” to “Other taxes and duties” that are included in “All other taxes”. This change was applied retrospectively and does not affect net income attributable to ExxonMobil.

Below are changes that will be reflected in the earnings news release for 4Q 2017. For information on the Consolidated Statement of Income changes, please refer to the 8-K filed by the Corporation on January 19, 2018.

	Nine Months 2017			Twelve Months 2016		
	As Reported	Change	As Adjusted	As Reported	Change	As Adjusted
	<i>(millions of dollars)</i>					
Total revenues and other income	192,328	(14,480)	177,848	226,094	(17,980)	208,114
Sales-based taxes	16,795	(16,795)	-	21,090	(21,090)	-
All other taxes	21,561	2,315	23,876	28,265	3,110	31,375
Total costs and other deductions	176,671	(14,480)	162,191	218,125	(17,980)	200,145