

ION Patent Litigation Update



Date	WesternGeco LLC vs ION Geophysical Patent Infringement Lawsuit	IPR Proceedings to Invalidate WesternGeco's Patents	Date	
Jan 2018	Supreme Court granted certiorari on whether WesternGeco can obtain lost-profits damages occurring outside the U.S. (The Federal Circuit ruled that it can not.)	Oral argument in the Federal Circuit reviewing the PTAB's invalidation of 4 of the 6 patent claims at issue.	Jan 2018	
June 2018	<div style="border: 1px solid black; padding: 5px; text-align: center;">Supreme Court reverses and remands Federal Circuit's decision.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Federal Circuit affirms the PTAB.</div>	May 2018	
July 2018	<div style="border: 1px solid black; padding: 5px; text-align: center;">Case remanded to Federal Circuit.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">WG seeks rehearing en banc at Federal Circuit.</div>	June 2018	
Fall 2018-2020	<div style="border: 1px solid black; padding: 5px; text-align: center;">Proceedings on remand in the Federal Circuit.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Federal Circuit affirms decision en banc.</div>	July 2018	
2019-2020	<p style="text-align: center; color: green;">Stays in Federal Circuit</p> <div style="border: 1px solid black; padding: 5px; text-align: center;">Decision on remand.</div>	<p style="text-align: center; color: green;">Remanded to District Court</p> <div style="border: 1px solid black; padding: 5px; text-align: center;">Proceedings in District Court.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">WesternGeco files writ of certiorari with the Supreme Court.</div>	Fall 2018-2019
2019-2020	<div style="border: 1px solid black; padding: 5px; text-align: center;">Losing party can seek rehearing in the Federal Circuit.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Losing party appeals. Proceedings on appeal in Federal Circuit.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Supreme Court decision regarding certiorari.</div>	2019-2020
2020-2021	<div style="border: 1px solid black; padding: 5px; text-align: center;">Losing party can file writ of certiorari in the Supreme Court. If the Supreme Court grants the petition, the proceedings could last until 2021.</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Losing party can seek rehearing in Federal Circuit.</div>		
		<div style="border: 1px solid black; padding: 5px; text-align: center;">Losing party can file writ of certiorari with the Supreme Court.</div>		

The information herein contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include information and other statements that are not of historical fact. Actual results may vary materially from those described in these forward-looking statements. All forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties. These risks and uncertainties include risks associated with the WesternGeco litigation and other related proceedings. We cannot predict the final outcome or timing of this litigation or the related proceedings. For additional information regarding the WesternGeco litigation, see our Form 10-K for the year ended December 31, 2017, filed on February 8, 2018. Additional risk factors, which could affect actual results, are disclosed by the Company in its filings with the Securities and Exchange Commission ("SEC"), including its Form 10-K, Form 10-Qs and Form 8-Ks filed during the year. The Company expressly disclaims any obligation to revise or update any forward-looking statements.