

ION Patent Litigation Update



Date	WesternGeco LLC vs ION Geophysical Patent Infringement Lawsuit	IPR Proceedings to Invalidate WesternGeco's Patents	Date
Jan 12, 2018	Supreme Court granted certiorari on whether WesternGeco can obtain lost-profits damages occurring outside the U.S. (The Court of Appeals ruled that it can not.)	Oral argument in the Federal Circuit reviewing the PTAB's invalidation of 4 of the 6 patent claims at issue.	Jan 23, 2018
April 2018	Oral argument in the Supreme Court.		
June 2018	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px;">Supreme Court upholds Federal Circuit's decision.</div> <div style="border: 1px solid black; padding: 5px;">Supreme Court reverses Federal Circuit's decision.</div> </div>		
July 2018	<div style="display: flex; justify-content: space-around;"> <div style="background-color: #92d050; border: 1px solid black; padding: 5px;">Case over, ION owes no further damages.</div> <div style="border: 1px solid black; padding: 5px;">Case remanded to Federal Circuit.</div> </div>	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px;">Federal Circuit affirms the PTAB.</div> <div style="border: 1px solid black; padding: 5px;">Federal Circuit reverses the PTAB.</div> </div>	2018-2019
Fall 2018-2020	Proceedings on remand in the Federal Circuit. Federal Circuit could issue a decision on remand in 2019-2020.		
2019-2020	Losing party can seek rehearing in the Federal Circuit.	Potential proceedings in district court related to lost-profits damages based on cancelled claims.	2019-2020
2020-2021	Losing party can file a petition for a writ of certiorari in the Supreme Court. If the Supreme Court grants the petition, the proceedings could last until 2021.	Losing party appeals. Proceedings on appeal in Federal Circuit.	2019-2021
		Losing party can seek rehearing in Federal Circuit.	2020-2021
		Losing party can file petition for writ of certiorari with the Supreme Court.	2020-2022

The information herein contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include information and other statements that are not of historical fact. Actual results may vary materially from those described in these forward-looking statements. All forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties. These risks and uncertainties include risks associated with the WesternGeco litigation and other related proceedings. We cannot predict the final outcome or timing of this litigation or proceedings. For additional information regarding the WesternGeco litigation see our Form 10-Q for the quarter ending September 30, 2017, filed on November 2, 2017. Additional risk factors, which could affect actual results are disclosed by the Company in its filings with the Securities and Exchange Commission ("SEC"), including its Form 10-K, Form 10-Qs and Form 8-Ks filed during the year. The Company expressly disclaims any obligation to revise or update any forward-looking statements.