



## **TAX STRATEGY**

This page sets out a summary of the Tax Policy of Viasystems Europe Limited (“VEL” or the Company) as of 3<sup>rd</sup> January 2017.

### **Governance in Relation to United Kingdom (UK) Taxation**

The Company’s intention is to remain in compliance with all tax law of the UK. We engage competent advisors to assist us in understanding the tax law of the UK and work with the Tax group of our ultimate parent company, TTM Technologies, Inc. (“TTM”) to make sure we prepare and file our tax returns timely, that we have appropriate documentation for transfer pricing purposes and that we disclose, as necessary, relevant facts and circumstances. Tax returns and required transfer pricing documentation are reviewed and approved for signing by TTM’s Vice President, Global Tax after correspondence and/or consultation with UK tax advisors and after submission and review of supporting documentation by local Finance personnel. The Vice President, Global Tax frequently meets with, reviews and discusses TTM’s global tax planning and compliance function with TTM’s Executive Vice President and Chief Financial Officer, who is the ultimate approver of TTM’s tax policy and also meets regularly with TTM’s Audit Committee to review TTM’s overall Tax function, including, when appropriate, UK taxation matters. TTM subscribes to, regularly monitors and tests adherence to SOX controls covering, among other areas, its Tax function.

### **Risk Management & Attitude to Tax Planning**

VEL is ultimately owned by TTM Technologies, Inc., a publically held company listed in the U.S. We operate for the benefit of and are answerable to our shareholders. In carrying out our fiduciary duty to those shareholders and with a view of enhancing shareholder value, TTM does consider tax planning opportunities on a worldwide basis and will accept levels of risk which are in line with and enhance our core business which is as a printed circuit board manufacturer. In deciding whether to engage in any tax planning we insure that the plans have commercial and economic substance and consider how any such planning will impact TTM’s reputation in the community and its relationship with key stakeholders including our customers, suppliers, tax authorities and other governmental agencies. In conjunction with our advisers, we evaluate the level of uncertainty associated with any tax planning and we do not proceed with planning which we consider to carry excessive risk or planning which we consider is not “more likely than not” to succeed if challenged.

### **Relationship with Her Majesty’s Revenue and Customs (HMRC)**

Tax law is not “black and white” and is, therefore, subject to interpretation. We will continue to seek out professional advice to understand the various tax laws and how those laws are being interpreted by other tax payers and the governments that create those laws. TTM prefers to have a transparent and constructive relationship with tax authorities including the HMRC. We are receptive to discuss our tax positions with the appropriate governmental authorities and cooperate with them through discussion and negotiation.

This Tax Strategy is approved and overseen by the Board of Directors of VEL.