

UK Tax Policy and Strategy

Applicable to Financial Year Ending December 31, 2017

Overview

Superior Energy Services, Inc. and its subsidiaries provide a wide variety of services and products to the energy industry. We serve major, national, and independent oil and natural gas exploration and production companies around the world, and we offer products and services with respect to the various phases of a well's economic life cycle.

This tax policy and strategy describes the commitment to compliance for income taxes, property taxes, employment taxes, and indirect taxes for our companies in the United Kingdom ("UK"). This policy is consistent with our Shared Core Values at Work (Code of Conduct).

The publication of this tax policy and strategy is in accordance with the requirements set out in section 161 and section 19(2) of schedule 19 Finance Act 2016 for the accounting period ending December 31, 2017.

Tax Strategy and Objectives

Superior Energy Services, Inc. and its subsidiaries conducts its business affairs with honesty and integrity consistent with its stated core values. We are committed to:

- Operating in full compliance with all laws and regulations in the UK
- Maintaining a cooperative relationship with the HMRC
- Managing tax risk in the UK

Tax Compliance and Governance

Superior Energy Services, Inc. is committed to timely and accurately filing all tax returns and tax payments in accordance with UK laws, rules, and regulations.

We have documented procedures and controls in place to ensure compliance requirements are met within the UK.

Relationship with the HMRC

Superior Energy Services, Inc. engages with the HMRC in a constructive and timely manner. We aim to create a cooperative relationship with the HMRC in order to achieve certainty, when possible.

Our objective is to provide the HMRC with supporting facts and documents needed in order to amicably and fairly resolve any disputed transactions.

Risk Management

Tax management may be required to make decisions on business transactions that could have a level of uncertainty or risk.

Transactions that involve a level of uncertainty are analyzed and monitored in order to manage risk appropriately. Additionally, we obtain advice as appropriate from third party consultants to advise on transactions where uncertainty exists on the interpretation of UK tax law and regulations.

Tax Planning and Incentives

Tax planning in the UK supports the commercial business needs while aiming to complete the transactions in a tax efficient manner. This includes utilizing tax relief, allowances, and incentives in accordance with UK tax laws and regulations.

Tax management is involved in analyzing business opportunities and, in conjunction with outside tax consultants, advises on the tax implications of commercial transactions.