**Abercrombie & Fitch Co.**
**Condensed Consolidated Statements of Income**
**(Unaudited)**
**Thirteen Weeks Ended May 1, 2010 and Thirteen Weeks Ended May 2, 2009**
**(in thousands, except per share data)**

| | ACTUAL | | ACTUAL | |
|---|---|---|---|---|
| | 2010 | % of Net Sales | 2009 | % of Net Sales |
| Net Sales | $ 687,804 | 100.0% | $ 601,729 | 100.0% |
| Cost of Goods Sold | 256,388 | 37.3% | 220,277 | 36.6% |
| Gross Profit | 431,416 | 62.7% | 381,453 | 63.4% |
| Total Stores and Distribution Expense | 354,410 | 51.5% | 330,310 | 54.9% |
| Total Marketing, General and Administrative Expense | 96,632 | 14.0% | 86,345 | 14.3% |
| Other Operating Income, Net | (914) | -0.1% | (1,324) | -0.2% |
| Operating Loss | (18,712) | -2.7% | (33,878) | -5.6% |
| Interest Expense (Income), Net | 825 | 0.1% | (1,374) | -0.2% |
| Loss from Continuing Operation Before Taxes | (19,537) | -2.8% | (32,504) | -5.4% |
| Tax Benefit for Continuing Operations | (7,709) | -1.1% | (9,400) | -1.6% |
| Net Loss from Continuing Operations | (11,828) | -1.7% | (23,104) | -3.8% |
| Net Loss from Discontinued Operations (net of taxes) | - | 0.0% | (36,135) | -6.0% |
| Net Loss | $ (11,828) | -1.7% | $ (59,239) | -9.8% |
| Net Loss Per Share from Continuing Operations: | | | | |
| Basic | $ (0.13) | | $ (0.26) | |
| Diluted | $ (0.13) | | $ (0.26) | |
| Net Loss Per Share from Discontinued Operations: | | | | |
| Basic | $ - | | $ (0.41) | |
| Diluted | $ - | | $ (0.41) | |
| Total Net Loss Per Share: | | | | |
| Basic | $ (0.13) | | $ (0.68) | |
| Diluted | $ (0.13) | | $ (0.68) | |
| Weighted-Average Shares Outstanding: | | | | |
| Basic | 88,095 | | 87,697 | |
| Diluted | 88,095 | | 87,697 | |

**Abercrombie & Fitch Co.**
**Condensed Consolidated Balance Sheets**
**(in thousands)**

| **ASSETS** | **(Unaudited) May 1, 2010** | **January 30, 2010** |
|---|---|---|
| Current Assets | | |
| Cash and Equivalents | $ 600,452 | $ 680,113 |
| Marketable Securities | 32,356 | 32,356 |
| Receivables | 91,811 | 90,865 |
| Inventories | 316,447 | 310,645 |
| Deferred Income Taxes | 57,145 | 44,570 |
| Other Current Assets | 86,825 | 77,297 |
| Total Current Assets | 1,185,036 | 1,235,846 |
| Property and Equipment, Net | 1,209,345 | 1,244,019 |
| Non-Current Marketable Securities | 140,260 | 141,794 |
| Other Assets | 203,955 | 200,207 |
| **TOTAL ASSETS** | **$ 2,738,596** | **$ 2,821,866** |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | |
| Current Liabilities | | |
| Accounts Payable and Outstanding Checks | $ 148,439 | $ 150,134 |
| Accrued Expenses | 210,289 | 246,289 |
| Deferred Lease Credits | 42,986 | 43,597 |
| Income Taxes Payable | 14,079 | 9,352 |
| Total Current Liabilities | 415,793 | 449,372 |
| Long-Term Liabilities | | |
| Deferred Income Taxes | 46,253 | 47,142 |
| Deferred Lease Credits | 201,682 | 212,052 |
| Long-term Debt | 70,603 | 71,213 |
| Other Liabilities | 203,712 | 214,170 |
| Total Long-Term Liabilities | 522,250 | 544,577 |
| Total Shareholders' Equity | 1,800,553 | 1,827,917 |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | **$ 2,738,596** | **$ 2,821,866** |