

# Q2 Earnings Reconciliation

\$ in thousands, except per share data

Three months ended July 1, 2017					
	Reported GAAP measure	Intangible amortization expense	Restructuring & Integration charges	Other*	Non-GAAP measure
Operating income	\$ 229,822	\$ 12,364	\$ 24,416	\$ —	\$ 266,602
Income before income taxes	130,179	12,364	24,416	58,009	224,968
Provision for income taxes	29,575	4,388	7,576	22,377	63,916
Consolidated net income	100,604	7,976	16,840	35,632	161,052
Noncontrolling interests	925	157	—	—	1,082
Net income attributable to shareholders	\$ 99,679	\$ 7,819	\$ 16,840	\$ 35,632	\$ 159,970
Net income per diluted share**	1.11	0.09	0.19	0.40	1.78
Effective tax rate	22.7%				28.4%

  

Three months ended July 2, 2016					
	Reported GAAP measure	Intangible amortization expense	Restructuring & Integration charges	Other	Non-GAAP measure
Operating income	\$ 223,592	\$ 14,446	\$ 16,106	\$ —	\$ 254,144
Income before income taxes	186,795	14,446	16,106	—	217,347
Provision for income taxes	51,457	5,119	6,370	—	62,946
Consolidated net income	135,338	9,327	9,736	—	154,401
Noncontrolling interests	1,068	592	—	—	1,660
Net income attributable to shareholders	\$ 134,270	\$ 8,735	\$ 9,736	\$ —	\$ 152,741
Net income per diluted share	1.45	0.09	0.11	—	1.65
Effective tax rate	27.5%				29.0%

\*Other includes loss on extinguishment of debt and gain on sale of investment.

\*\*The sum of the components for diluted EPS, as adjusted may not agree to totals, as presented, due to rounding.

# Q1 Earnings Reconciliation

\$ in thousands, except per share data

	Three months ended April 1, 2017				
	Reported GAAP measure	Intangible amortization expense	Restructuring & Integration charges	Other	Non-GAAP measure
Operating income	\$ 191,722	\$ 12,900	\$ 15,505	\$ —	\$ 220,127
Income before income taxes	154,574	12,900	15,505	—	182,979
Provision for income taxes	39,224	4,561	4,997	—	48,782
Consolidated net income	115,350	8,339	10,508	—	134,197
Noncontrolling interests	1,582	251	—	—	1,833
Net income attributable to shareholders	\$ 113,768	\$ 8,088	\$ 10,508	\$ —	\$ 132,364
Net income per diluted share**	1.26	0.09	0.12	—	1.46
Effective tax rate	25.4%				26.7%

\*\*The sum of the components for diluted EPS, as adjusted may not agree to totals, as presented, due to rounding.