

Debt

Significant long-term debt issuances and borrowings by subsidiaries of NEE during the nine months ended September 30, 2017 were as follows:

	Principal Amount (millions)	Interest Rate	Maturity Date
FPL:			
Other long-term debt	\$ 200	Variable ^(a)	2018
NEECH:			
Debentures	\$ 1,250	3.55%	2027
Japanese yen denominated term loan	\$ 535	Variable ^(a)	2020
Junior subordinated debentures	\$ 755	5.11%	2057
NEER:			
Senior secured limited-recourse term loans	\$ 308	Variable ^(a)	2026
Senior unsecured NEP convertible notes	\$ 300	1.50% ^(b)	2020
Senior unsecured notes	\$ 1,100	4.25% - 4.50%	2024 - 2027
Senior secured limited-recourse notes	\$ 200	3.50%	2037
Other long-term debt	\$ 480	Variable ^(a)	2018 - 2019

(a) Variable rate is based on an underlying index plus a margin. Interest rate swap agreements have been entered into with respect to certain of these issuances and a foreign currency swap has been entered into with respect to the Japanese yen denominated term loan.

(b) A holder may convert all or a portion of its notes into NEP common units and cash in lieu of any fractional common unit at the conversion rate. At September 30, 2017, the conversion rate, subject to certain adjustments, is 18.9170 NEP common units per \$1,000 principal amount of the convertible notes.