Second Quarter 2017 Results

July 27, 2017

Cautionary Statement Regarding Forward-Looking Statements

This quarterly presentation includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Exchange Act, regarding, among other things, our plans, strategies and prospects, both business and financial. Although we believe that our plans, intentions and expectations as reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions including, without limitation, the factors described under "Risk Factors" from time to time in our filings with the Securities and Exchange Commission ("the "SEC"). Many of the forward-looking statements contained in this quarterly presentation may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," "aim," "on track," "target," "opportunity," "tentative," "positioning," "designed," "create," "predict," "project," "initiatives," "seek," "would," "could," "continue," "ongoing," "upside," "increases" and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this quarterly presentation are set forth in this quarterly presentation, in our annual report on Form 10-K, and in other reports or documents that we file from time to time with the SEC, and include, but are not limited to:

- our ability to promptly, efficiently and effectively integrate acquired operations;
- our ability to sustain and grow revenues and cash flow from operations by offering video, Internet, voice, advertising and other services to residential and commercial customers, to adequately meet the customer experience demands in our markets and to maintain and grow our customer base, particularly in the face of increasingly aggressive competition, the need for innovation and the related capital expenditures;
- the impact of competition from other market participants, including but not limited to incumbent telephone companies, direct broadcast satellite operators, wireless broadband and telephone providers, digital subscriber line ("DSL") providers, fiber to the home providers, video provided over the Internet by (i) market participants that have not historically competed in the multichannel video business, (ii) traditional multichannel video distributors, and (iii) content providers that have historically licensed cable networks to multichannel video distributors, and providers of advertising over the Internet;
- general business conditions, economic uncertainty or downturn, unemployment levels and the level of activity in the housing sector;
- our ability to obtain programming at reasonable prices or to raise prices to offset, in whole or in part, the effects of higher programming costs (including retransmission consents);
- our ability to develop and deploy new products and technologies including wireless products, our cloud-based user interface, Spectrum Guide®, and downloadable security for set-top boxes, and any other cloud-based consumer services and service platforms;
- the effects of governmental regulation on our business or potential business combination transactions including costs, disruptions and possible limitations on operating flexibility related to, and our ability to comply with, regulatory conditions applicable to us as a result of the Time Warner Inc. Transaction and Bright House Networks, LLC Transaction collectively ("the Transactions");
- any events that disrupt our networks, information systems or properties and impair our operating activities or our reputation;
- the ability to retain and hire key personnel;
- the availability and access, in general, of funds to meet our debt obligations prior to or when they become due and to fund our operations and necessary capital expenditures, either through (i) cash on hand, (ii) free cash flow, or (iii) access to the capital or credit markets; and
- our ability to comply with all covenants in our indentures and credit facilities, any violation of which, if not cured in a timely manner, could trigger a default of our other obligations under cross-default provisions.

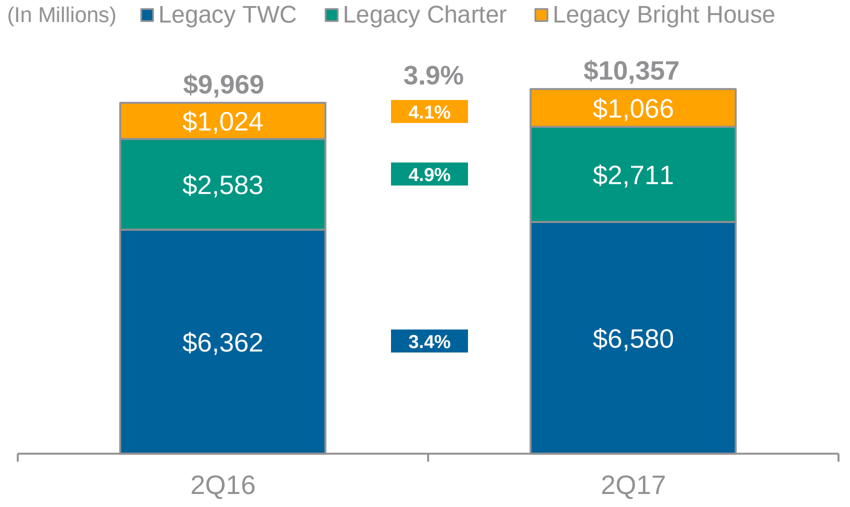
All forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by this cautionary statement. We are under no duty or obligation to update any of the forward-looking statements after the date of this presentation.

Thomas M. Rutledge

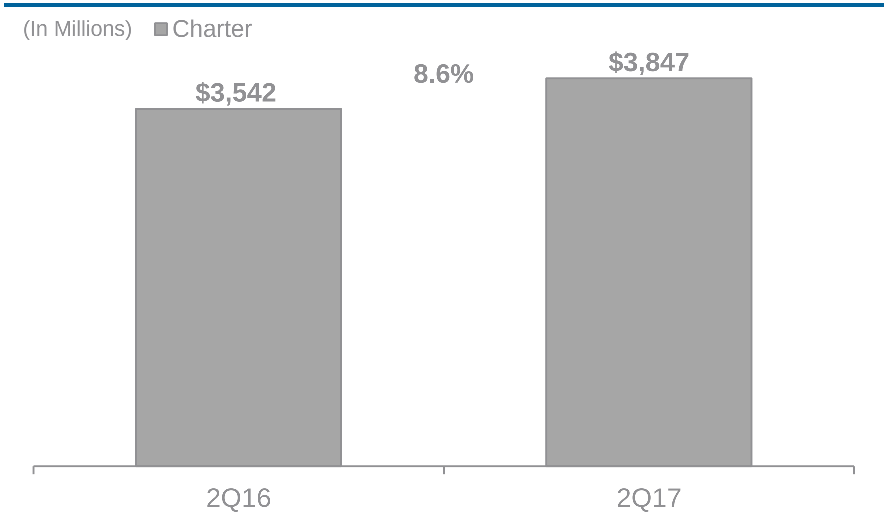
Chairman and CEO, Charter Communications

Second Quarter Overview

Revenue



Adjusted EBITDA2)



Operating and Financial Overview

- Total customer relationship growth of 4.5% Y/Y, with net adds of 211K in 2Q17 vs. 173K in 2Q16
  - Adjusted for Legacy Bright House seasonal program changes, total customer relationship growth was 4.2% Y/Y, with net adds of 211k in 2Q17 vs. 231k in 2Q16[1)]
- Total PSUs up 1.5M over last twelve months
  - Adjusted for Legacy Bright House seasonal program changes, total PSUs grew 1.3M over last twelve months[1)]
- Revenue growth of 3.9% Y/Y, and 4.3% Y/Y excluding advertising
  - Residential revenue growth of 3.8% Y/Y
  - Commercial revenue growth of 9.5% Y/Y
- Adjusted EBITDA[2)] growth of 8.6% Y/Y, or 8.7% Y/Y excluding transition costs of $30M in 2Q17 and $25M in 2Q16
- Net income attributable to Charter shareholders, on a *pro forma* basis, decreased from $248M in 2Q16 to $139M in 2Q17, driven primarily by a pension curtailment gain in 2Q16 and higher D&A in 2Q17, partly offset by higher Adjusted EBITDA

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.
1) In order to provide more meaningful year-over-year customer net adds and growth rates, Legacy Bright House 2Q16 customer relationship and PSU data has been provided that excludes the impact of customer disconnect activity associated with Legacy Bright House's previous seasonal customer plan. See slide 16 for additional information.
2) See notes on slide 16.

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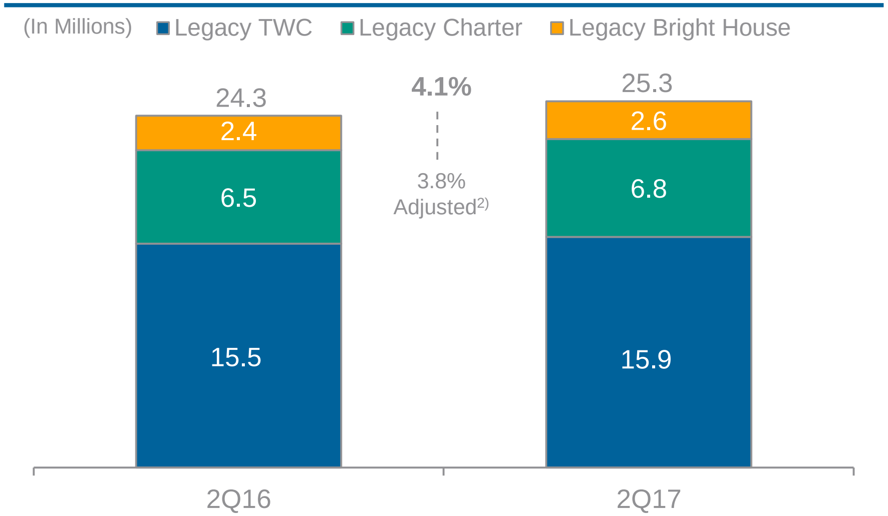
Christopher L. Winfrey

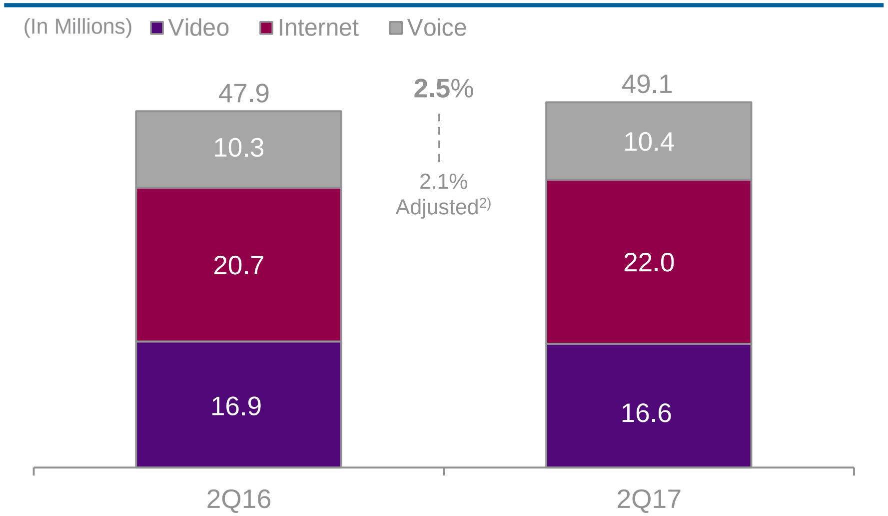
Chief Financial Officer, Charter Communications

Residential Customers[1)]

Total Residential Customer Relationships



Total Residential Primary Service Units (PSUs)



Residential Customer Net Additions / (Losses)

(In '000s)

	2Q16	2Q17	Y/Y Change
Legacy TWC	98	**103**	5
Legacy Charter	63	**40**	(23)
Legacy Bright House	(35)	**24**	59
Charter	126	**167**	41
+ L-Bright House Seasonal Impact	58	**n/a**	n/a
= Adj. Legacy Bright House[2)]	23	**24**	1
= Adj. Charter	184	**167**	(17)

Residential Revenue per Resi. Customer

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.
1) All customer data based on legacy company reporting methodologies. Data in columns may not sum to total due to rounding.
2) In order to provide more meaningful year-over-year customer net adds and growth rates, Legacy Bright House 2Q16 customer relationship and PSU data has been provided that excludes the impact of customer disconnect activity associated with Legacy Bright House's previous seasonal customer plan. See slide 16 for additional information.

Residential Customers[1)]

Residential Video Net Additions / (Losses)

(In '000s)

	2Q16	2Q17	Y/Y Change
Legacy TWC	(73)	**(68)**	5
Legacy Charter	(7)	**(10)**	(3)
Legacy Bright House	(72)	**(12)**	60
Charter	(152)	**(90)**	62
+ L-Bright House Seasonal Impact	52	**n/a**	n/a
= Adj. Legacy Bright House[2)]	(20)	**(12)**	8
= Adj. Charter	(100)	**(90)**	10

Residential Internet Net Additions / (Losses)

(In '000s)

	2Q16	2Q17	Y/Y Change
Legacy TWC	183	**148**	(35)
Legacy Charter	90	**61**	(29)
Legacy Bright House	(37)	**22**	59
Charter	236	**231**	(5)
+ L-Bright House Seasonal Impact	72	**n/a**	n/a
= Adj. Legacy Bright House[2)]	35	**22**	(13)
= Adj. Charter	308	**231**	(77)

Residential Voice Net Additions / (Losses)

(In '000s)

	2Q16	2Q17	Y/Y Change
Legacy TWC	120	**(31)**	(151)
Legacy Charter	19	**14**	(5)
Legacy Bright House	(56)	**31**	87
Charter	83	**14**	(69)
+ L-Bright House Seasonal Impact	49	**n/a**	n/a
= Adj. Legacy Bright House[2)]	(7)	**31**	38
= Adj. Charter	132	**14**	(118)

Residential PSU Net Additions / (Losses)

(In '000s)

	2Q16	2Q17	Y/Y Change
Legacy TWC	230	**49**	(181)
Legacy Charter	102	**65**	(37)
Legacy Bright House	(165)	**41**	206
Charter	167	**155**	(12)
+ L-Bright House Seasonal Impact	173	**n/a**	n/a
= Adj. Legacy Bright House[2)]	8	**41**	33
= Adj. Charter	340	**155**	(185)

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.
1) All customer data based on legacy company reporting methodologies.
2) In order to provide more meaningful year-over-year PSU net adds comparisons, Legacy Bright House 2Q16 PSU data has been provided that excludes the impact of customer disconnect activity associated with Legacy Bright House's previous seasonal customer plan. See slide 16 for additional information.

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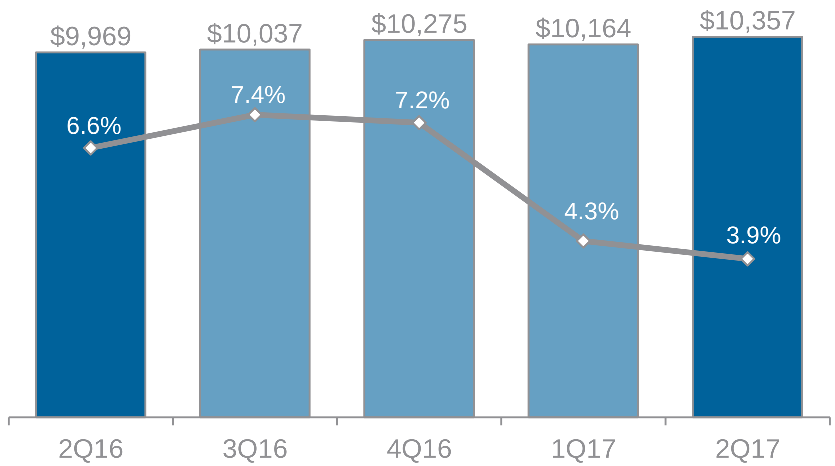
Revenue

Revenue and Y/Y Growth

(In Millions)

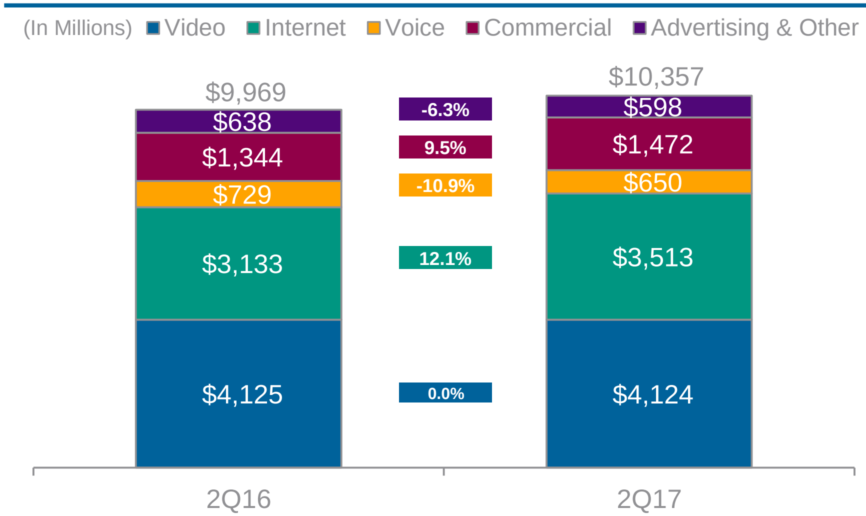


Revenue Split

(In Millions)

	2Q16	2Q17	Y/Y Change
Residential	7,987	8,287	3.8%
Commercial	1,344	1,472	9.5%
Other	233	217	-6.8%
Revenue Excl. Advert.	$9,564	$9,976	4.3%
Advertising	405	381	-5.8%
Total Revenue	$9,969	$10,357	3.9%

Revenue Contribution



Revenue by Legacy Entity

(In Millions)

	2Q16	2Q17	Y/Y Change
Legacy TWC	6,362	6,580	3.4%
Legacy Charter	2,583	2,711	4.9%
Legacy Bright House	1,024	1,066	4.1%
Charter	$9,969	$10,357	3.9%

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.

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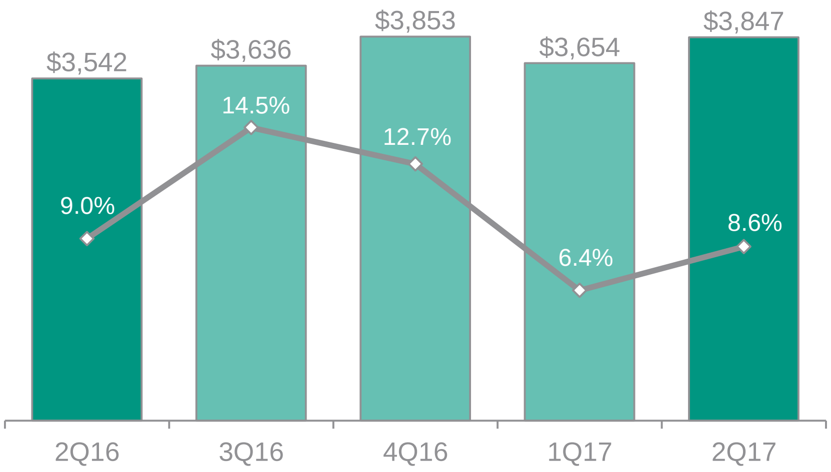
Adjusted EBITDA[1]

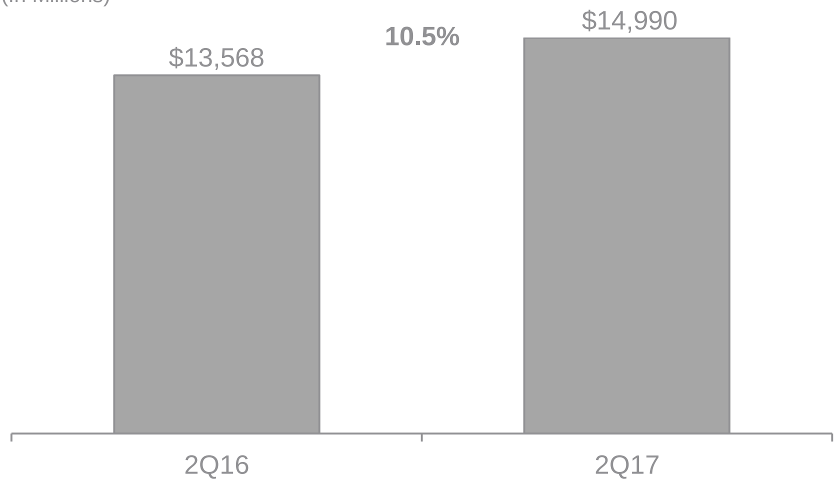
Adjusted EBITDA[1] and Y/Y Growth

(In Millions)



LTM Adjusted EBITDA[1]

(In Millions)



Quarterly Highlights

- Adjusted EBITDA[1] grew 8.6% Y/Y, and 8.7% excluding transition costs
  - Total operating costs rose 1.3% Y/Y
  - Programming expense increased 9.6% Y/Y, reflecting contractual increases and improving expanded basic video sell-in at TWC, partly offset by Transactions synergies
  - Costs to service customers decreased by 3.9% Y/Y, driven by benefits of combining the three companies and lower bad debt expense
  - Marketing expenses decreased by 2.4% Y/Y, driven by efficiencies from the consolidation of marketing strategies
  - Second quarter total operating costs include $30M of transition expense vs. $25M in the prior year
  - Other expenses decreased 5.2% Y/Y, reflecting Transactions synergies

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.
1) See notes on slide 16.

Net Income

Net Income

(In Millions, except per share data)

	2Q17 A	2Q16 PF	Y/Y Var.
Adjusted EBITDA[1)]	$ 3,847	$ 3,542	305
Depreciation and Amortization	2,595	2,338	257
Stock compensation expense	65	72	(7)
Stock-awards flash vesting	20	145	(125)
Cash-based merger and restructuring	111	153	(42)
Other	4	(9)	13
Other operating expenses, net	135	289	(154)
Income from operations	**1,052**	**843**	**209**
Interest expense, net	(749)	(723)	(26)
Loss on extinguishment of debt	(1)	(110)	109
Loss on financial instruments, net	(70)	(50)	(20)
Other pension benefits	13	526	(513)
Other income (expense), net	(2)	2	(4)
	(809)	(355)	(454)
Income before income taxes	**243**	**488**	**(245)**
Income tax expense	(48)	(157)	109
Consolidated net income	**195**	**331**	**(136)**
Less: Noncontrolling Interest	(56)	(83)	27
Net income attributable to Charter shareholders	**$ 139**	**$ 248**	**$ (109)**
Earnings per common share attributable to Charter shareholders			
Basic	$ 0.53	$ 0.92	$ (0.39)
Diluted	$ 0.52	$ 0.91	$ (0.39)

Highlights

- Depreciation and amortization $257M higher Y/Y
- Other operating expenses $154M lower Y/Y driven by lower severance costs
- Interest expense reflects:
  - $836M of interest on principal
  - $17M of other non-cash interest expense and interest income
  - Less $104M amortization of purchase accounting premium on acquired debt
- Tax expense lower due to lower income before taxes, a tax benefit related to state law change and a stock compensation-related benefit

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.
1) See notes on slide 16.

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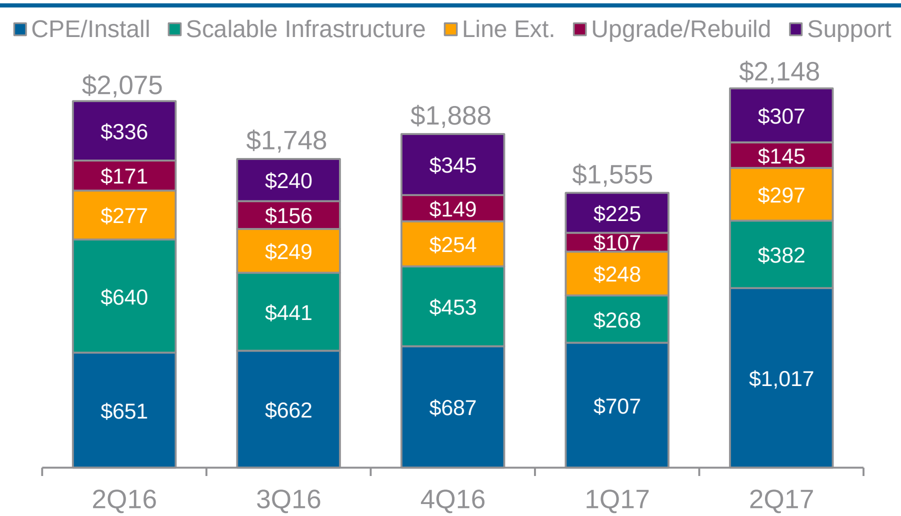
Capital Investment

Highlights

- 2Q17 capex increased $73M Y/Y
  - 2Q17 capex includes $86M of transition-related spending for Transactions vs. $111M in the prior year period, primarily reflected in scalable infrastructure and support capital
  - $366M Y/Y increase in CPE driven by the launch of *Spectrum* pricing and packaging in Legacy TWC and Legacy Bright House and the related higher set-top box placement rate per connect, and an increase in CPE inventory
  - $258M Y/Y decrease in scalable infrastructure driven by the timing of spend

Capital Expenditures by NCTA Category

(In Millions)



	2Q16	3Q16	4Q16	1Q17	2Q17
Transition Related	$111	$109	$187	$76	$86
Commercial	$338	$306	$258	$268	$334

Note: All results for periods prior to 3Q16 are *pro forma* for certain acquisitions as if they had occurred on January 1, 2015.

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Free Cash Flow[1)]

Free Cash Flow[1)]

(In Millions)

	2Q17A	2Q16A	Y/Y Var.
Adjusted EBITDA[1)]	$ 3,847	$ 2,220	$ 1,627
Capex	(2,148)	(1,260)	(888)
Adjusted EBITDA[1)] - Capex	**1,699**	**960**	**739**
Cash Paid for Interest, Net[2)]	(758)	(532)	(226)
Cash Taxes, Net	(28)	(13)	(15)
Other Working Capital	346	515	(169)
Other	(115)	(406)	291
Free Cash Flow[1)]	**1,144**	**524**	**620**
Financing Activities	(3,328)	5,254	(8,582)
Change in restricted cash	-	22,313	(22,313)
Purchases of cable systems[3)]	-	(28,810)	28,810
Other	(42)	(4)	(38)
Change in Cash	**$ (2,226)**	**$ (723)**	**$ (1,503)**
Total Liquidity[4)]	**$ 3,458**	**$ 3,331**	**$ 127**
Leverage (LTM Adj. EBITDA)[1,5)]	**4.1x**	**4.4x**	**-0.3x**

Quarterly Highlights

Free Cash Flow[1)]

- Free Cash Flow higher Y/Y driven by the Transactions and Adjusted EBITDA growth

Financing Activities and Leverage

- Borrowings of long-term debt exceeding repayments by $0.5B
- Repurchase of 11.2M[6)] CHTR shares, or equivalent, for $3.7B
- Payment of preferred dividend to A/N
- Current target leverage 4-4.5 times

Buyback Summary	**2Q17**	**YTD 2017**	**Since Program Began**
Common Shares Repurchased (M)	10.0	12.4	17.5
x Avg. Price	$331.40	$329.95	$311.27
= Total Common Shares Repurchased ($B)	$3.3	$4.1	$5.4
A/N Common Units Repurchased (M)	1.2	1.3	2.1
x Avg. Price	$326.50	$326.38	$313.07
= A/N Common Units Repurchased ($B)	$0.4	$0.4	$0.6
Total Common Shares & Units Repurchased (M)	11.2	13.7	19.6
% of FDSO Repurchased[7)]	3.6%	4.4%	6.2%
Total Common Share & Units Repurchased ($B)	$3.7	$4.5	$6.1

1) See notes on slide 16.
2) Includes payments on interest rate swaps and is net of interest received.
3) Net of cash acquired in Transactions.
4) Includes available cash on hand and revolver availability.
5) Leverage is total principal amount of debt less cash and cash equivalents divided by LTM Adjusted EBITDA[1] of $14,990M and LTM *pro forma* Adjusted EBITDA of $13,568M as of 6/30/17 and 6/30/16, respectively. The leverage calculations do not reflect the leverage calculations pursuant to Charter's indentures and credit agreements.
6) Excludes 89,219 shares withheld from employees for the payment of taxes and exercise costs upon the exercise of stock options or vesting of other equity awards during the second quarter of 2017.
7) Represents % of fully diluted shares outstanding (FDSO), as-exchanged, as-converted, as of 6/30/16.

Capital Structure Summary

As of June 30, 2017 ($ In Millions, unless otherwise noted)	Issue	Type	Rates[1] / Shares	Issuer Amount[2]	Aggregate Debt[3]	Leverage Ratio[4]
Charter Communications, Inc. (CCI)	• Shares Outstanding (S/O) • S/O + As-Converted and As-Exchanged CCH Units	Equity	• 258M • 294M[5]	Equity (Mkt Cap) • $87B • $99B		
Charter Communications Holdings, LLC (CCH) Partnership	A/N Preferred CCH Units	Convertible Preferred	6.0%	$2,500		
CCO Holdings, LLC (CCOH)	Sr. Notes due 2021-2027	High Yield	5.125 - 5.875%	$15,900	$61,778	4.1x
Charter Communications Operating, LLC (CCO)	Sr. Sec. Notes due 2018-2055	Investment Grade	3.579 - 8.750%	$37,061		
	1st Lien Bank due 2020-2024	Loans / Revolver	L + 1.75 - 2.25%	$8,817		
	Total CCO			$45,878	$45,878	3.0x
Operating Subsidiaries						

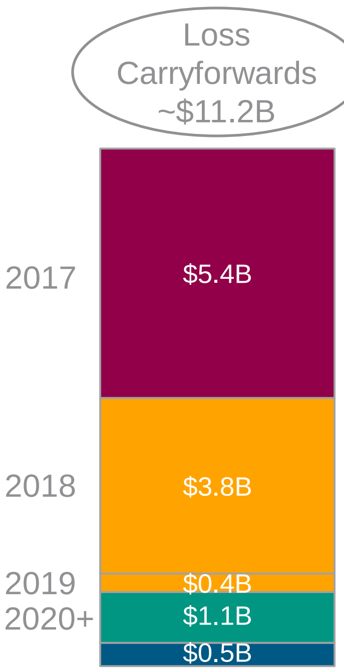
1) Interest rates are stated bank interest rates or bond coupon rates.
2) Issuer amount includes principal value of debt and current equity market capitalization of shares outstanding based on a closing share price of $336.85 as of 6/30/17. Equity market capitalization, on an as-converted as-exchanged basis, includes the estimated market value of A/N common CCH units and the market value of A/N convertible preferred CCH units with a face value of $2,500M.
3) Aggregate debt is total principal amount of debt, excluding intercompany loans and $379M of letters of credit and capital leases.
4) Leverage equals aggregate debt less cash and cash equivalents divided by LTM Adjusted EBITDA[6] of $14,990M. The leverage calculations do not reflect the leverage calculations pursuant to Charter's indentures and credit agreements.
5) Assumes exchange and conversion of Advance/Newhouse (A/N) common and preferred CCH units into Charter stock.
6) See notes on slides 16.

Significant Tax Assets Support Cash Flow Growth

Tax Assets as of December 31, 2016

- $11.2B of loss carryforwards shield cash taxes
- Charter is not expected to be a significant cash taxpayer until 2019, at the earliest, with remaining NOL carryforward benefits becoming available through 2024
- Tax receivable agreement with A/N drives meaningful value for Charter shareholders via basis step-up at point of conversion and/or exchange of partnership units

Estimated Loss Carryforward Availability[1)]



- $5.4B of loss carryforward is unrestricted, or becomes unrestricted, in 2017
- $3.8B of loss carryforward becomes unrestricted in 2018 and $0.4B becomes unrestricted in 2019
- $1.1B of loss carryforward becomes unrestricted at $226M annually, between 2020-2024
- $0.5B subject to §382 and other limitations[2)]

Valuable Tax Receivables Agreement With A/N

- Charter will receive additional tax basis step-up upon any future A/N conversion and/or exchange of its partnership units into Charter stock
- Charter retains 50% of the cash tax savings value associated with the tax basis step-up received, if and when A/N converts and/or exchanges partnership units for shares in Charter
- A/N receives 50% of the net cash tax savings value associated with the tax basis step-up received by Charter, on a with and without FIFO basis, when the step-up benefits are used by Charter
- The December 2016 share exchange resulted in an estimated tax basis step-up of $580M

1) Current availability estimates subject to change.
2) $415 million of the $11.2 billion NOL is subject to a valuation allowance and may not be usable in the future.

Charter COMMUNICATIONS

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Appendix

Use of Non-GAAP Financial Metrics & Additional Information

We use certain measures that are not defined by U.S. generally accepted accounting principles ("GAAP") to evaluate various aspects of our business. Adjusted EBITDA and free cash flow are non-GAAP financial measures and should be considered in addition to, not as a substitute for, consolidated net income (loss) and net cash flows from operating activities reported in accordance with GAAP. These terms, as defined by us, may not be comparable to similarly titled measures used by other companies. Adjusted EBITDA and free cash flow are reconciled to consolidated net income (loss) and net cash flows from operating activities, respectively, in the appendix of this presentation.

Adjusted EBITDA is defined as consolidated net income (loss) plus net interest expense, income taxes, depreciation and amortization, stock compensation expense, loss on extinguishment of debt, (gain) loss on financial instruments, net, other pension benefits, other (income) expense, net and other operating (income) expenses, such as merger and restructuring costs, special charges and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. However, this measure is limited in that it does not reflect the periodic costs of certain capitalized tangible and intangible assets used in generating revenues and our cash cost of financing. These costs are evaluated through other financial measures.

Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.

Management and Charter's board of directors use Adjusted EBITDA and free cash flow to assess Charter's performance and its ability to service its debt, fund operations and make additional investments with internally generated funds. In addition, Adjusted EBITDA generally correlates to the leverage ratio calculation under our credit facilities or outstanding notes to determine compliance with the covenants contained in the facilities and notes (all such documents have been previously filed with the Securities and Exchange Commission (the "SEC")). For the purpose of calculating compliance with leverage covenants, we use Adjusted EBITDA, as presented, excluding certain expenses paid by our operating subsidiaries to other Charter entities. Our debt covenants refer to these expenses as management fees, which were $256 million and $202 million for the three months ended June, 2017 and 2016, respectively, and $529 million and $304 million for the six months ended June 30, 2017 and 2016, respectively.

The Transactions closed on May 18th, 2016. We provide *pro forma* results that give effect to the Transactions as if they had occurred on January 1, 2015 and include the operations of Legacy Charter, Legacy TWC and Legacy Bright House for the full twelve months ended December 31, 2016 and 2015. Due to the transformative nature of the Transactions, the Company believes that providing a discussion of its results of operations on this *pro forma* basis provides management and investors a more meaningful perspective on the Company's financial and operational performance and trends. The results of operations data on a *pro forma* basis are provided for illustrative purposes only and are based on available information and assumptions that Charter believes are reasonable and do not purport to represent what the actual consolidated results of operations of Charter would have been had the Transactions occurred on January 1, 2015, nor are they necessarily indicative of future consolidated results of operations or consolidated financial position. Exhibit 99.1 in the Company's Quarterly Report on Form 10-Q for the three and nine months ended September 30, 2016 provides *pro forma* financial information for each quarter of 2015 and the first and second quarters of 2016 and a reconciliation of the *pro forma* financial information to the actual results of operations of the Company.

For a reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure, see slides 17, 18 and 19.

In the second quarter of 2017, Charter conformed the seasonal customer program in the Legacy Bright House footprint to Charter's program. Prior to the plan change, Legacy Bright House customers enrolling in the seasonal plan were charged a one-time fee and counted as customer disconnects and as new connects, when moving off the seasonal plan. Under Charter's seasonal plan, residential customers pay a reduced monthly fee while the seasonal plan is active and remain reported as customers. Excluding the impact of customer disconnect activity related to the previous seasonal plan, Legacy Bright House residential customer relationships at June 30, 2016, would have been higher by approximately 58,000, and video, Internet and voice PSUs and net additions for the second quarter of 2016, would have been higher by 52,000, 72,000 and 49,000 respectively.

GAAP Reconciliations

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
UNAUDITED RECONCILIATION OF NON-GAAP MEASURES TO GAAP MEASURES
(DOLLARS IN MILLIONS)

Actual Reconciliation	Three Months Ended June 30, 2017	Three Months Ended June 30, 2016
Consolidated net income	$ 195	$ 3,114
Plus: Interest expense, net	749	593
Income tax (benefit) expense	48	(3,179)
Depreciation and amortization	2,595	1,436
Stock compensation expense	65	63
Loss on extinguishment of debt	1	110
Loss on financial instruments, net	70	50
Other pension benefits	(13)	(520)
Other, net	137	553
Adjusted EBITDA[1)]	3,847	2,220
Less: Purchases of property, plant and equipment	(2,148)	(1,260)
Adjusted EBITDA[1)] less capital expenditures	$ 1,699	$ 960
Net cash flows from operating activities	$ 2,945	$ 1,590
Less: Purchases of property, plant and equipment	(2,148)	(1,260)
Change in accrued expenses related to capital expenditures	347	194
Free cash flow[1)]	$ 1,144	$ 524

The above schedules are presented in order to reconcile Adjusted EBITDA and free cash flow, both non-GAAP measures, to the most directly comparable GAAP measure in accordance with Section 401(b) of the Sarbanes-Oxley Act.

1) See notes on slide 16.

GAAP Reconciliations

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
UNAUDITED RECONCILIATION OF NON-GAAP MEASURES TO GAAP MEASURES
(DOLLARS IN MILLIONS)

	Three Months Ended				
Pro Forma Reconciliation	**June 30, 2017**	**March 31, 2017**	**December 31, 2016**	**September 30, 2016**	**June 30, 2016**
Consolidated net income	$ 195	$ 211	$ 569	$ 250	$ 331
Plus: Interest expense, net	749	713	728	724	723
Income tax expense	48	25	210	16	157
Depreciation and amortization	2,595	2,550	2,495	2,437	2,338
Stock compensation expense	65	69	76	81	72
Loss on extinguishment of debt	1	34	1	—	110
(Gain) loss on financial instruments, net	70	(38)	(73)	(71)	50
Other pension benefits	(13)	(13)	(366)	(13)	(526)
Other, net	137	103	213	212	287
Adjusted EBITDA[1)]	3,847	3,654	3,853	3,636	3,542
Less: Purchases of property, plant and equipment	(2,148)	(1,555)	(1,888)	(1,748)	(2,075)
Adjusted EBITDA[1)] less capital expenditures	$ 1,699	$ 2,099	$ 1,965	$ 1,888	$ 1,467

The above schedules are presented in order to reconcile Adjusted EBITDA, a non-GAAP measure, to the most directly comparable GAAP measure in accordance with Section 401(b) of the Sarbanes-Oxley Act.

1) See notes on slide 16.

GAAP Reconciliations

CHARTER COMMUNICATIONS, INC. AND SUBSIDIARIES
UNAUDITED RECONCILIATION OF NON-GAAP MEASURES TO GAAP MEASURES
(DOLLARS IN MILLIONS)

	Last Twelve Months Ended June 30,	
	2017	2016
Reconciliation	Actual	*Pro Forma*
Consolidated net income	$ 1,225	$ 812
Plus: Interest expense, net	2,914	2,853
Income tax (benefit) expense	299	356
Depreciation and amortization	10,077	9,366
Stock compensation expense	291	262
Loss on extinguishment of debt	36	110
(Gain) loss on financial instruments, net	(112)	54
Other pension benefits	(405)	(572)
Other, net	665	327
Adjusted EBITDA[1)]	14,990	13,568
Less: Purchases of property, plant and equipment	(7,339)	(7,439)
Adjusted EBITDA[1)] less capital expenditures	$ 7,651	$ 6,129

The above schedules are presented in order to reconcile Adjusted EBITDA, a non-GAAP measure, to the most directly comparable GAAP measure in accordance with Section 401(b) of the Sarbanes-Oxley Act.

1) See notes on slide 16.

Shares

Shares Outstanding as of June 30, 2017

Class A Common Shares	257,874,216
Class B Common Shares[1)]	1
Restricted Stock[2)]	9,517
Total Outstanding Common Shares	257,883,734
As-converted, as-exchanged Charter Holdings Partnership Units[3)]	36,408,290
Total Shares (as-converted/as-exchanged)	294,292,024
Fully Diluted Shares (as-converted/as-exchanged)[4,5)]	298,134,645

Note: Charter's financial statements only include partnership units, restricted stock units and options, in diluted weighted average common shares outstanding when such inclusion is dilutive to earnings per common share attributable to Charter shareholders.

1) Class B Common is a special class of stock solely owned by Advance/Newhouse and provides it with governance rights at Charter, reflecting Advance/Newhouse's ownership in the Charter Holdings Partnership.
2) Unvested restricted stock has voting rights and is therefore included in issued and outstanding total. Vesting occurs depending upon the terms of each award agreement.
3) Includes 27,074,790 of Advance/Newhouse as-exchanged common partnership units in Charter Holdings, and 9,333,500 of Advance/Newhouse as-converted, as-exchanged preferred partnership units in Charter Holdings.
4) Includes 1,398,379 restricted stock units based on the treasury stock method, and which vest over various periods of time depending upon the terms of each award agreement. As of June 30, 2017, there were 494,296 performance-based restricted stock units which contain price vesting hurdles, in addition to time vesting requirements, which are excluded for dilution purposes as they had not met their respective price vesting thresholds as of June 30, 2017.
5) Includes 2,244,424 outstanding options based on the treasury stock method, with various time vesting requirements. As of June 30, 2017, there were an additional 199,818 performance-based options which contain price vesting hurdles, in addition to time vesting requirements, included in fully diluted shares based on the treasury stock method, as their price vesting thresholds would have been met at the time vesting date. An additional 3,558,932 performance-based options are excluded for dilution purposes as they had not met their respective price vesting thresholds as of June 30, 2017.

Debt Maturity Profile

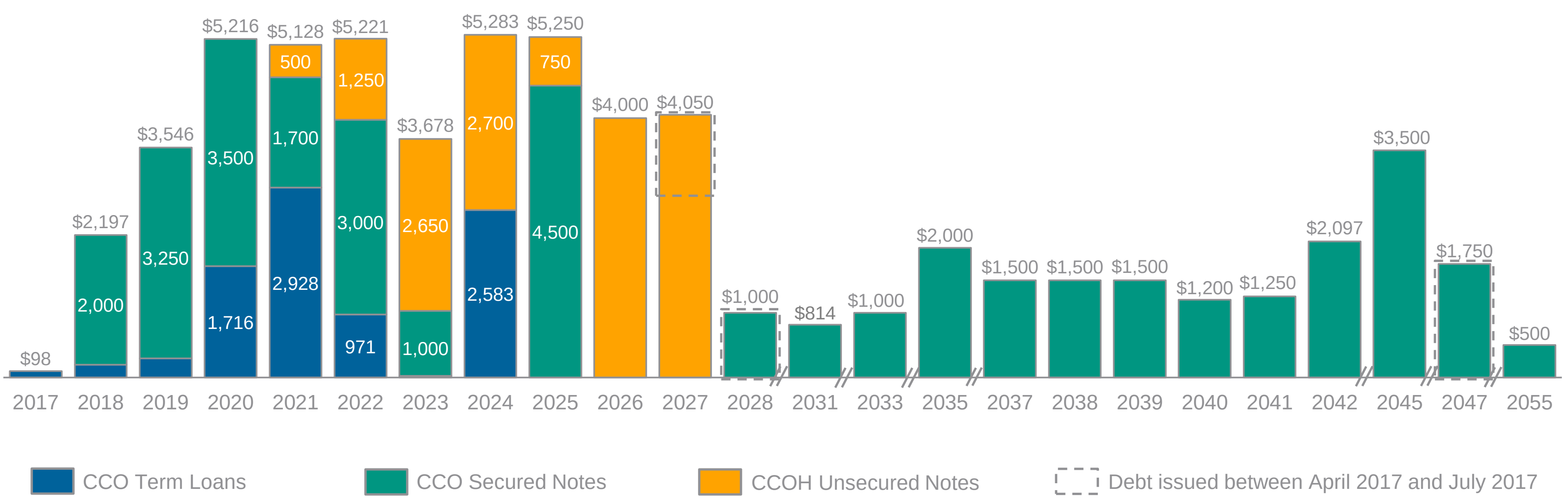
As of June 30, 2017[1)]

(In Millions)

Weighted Average Cost of Debt = 5.4%

Weighted Average Life of Debt = 11.5 Years

91% of debt matures beyond 2019



1) Maturity towers include scheduled amortization for term loans. Data are *pro forma* for the July 6, 2017 issuance of $1.0B CCO 3.75% senior secured notes due 2028 and $0.5B add-on to CCO 5.375% senior secured notes due 2047.