

Raytheon

2017 ANNUAL SHAREHOLDERS' MEETING



FINAL VOTING RESULTS

May 25, 2017 Chantilly, Virginia



FINAL Voting Results (87.43% of outstanding shares voted)

Proposal 1

Election of Directors

All nominees have received at least a vote of 95.37%

Proposal 2		For		Against			Abstain		
Advisory vote to approve named executive officer Compensation*	<u>%</u> 95.02%		<u>Votes</u> 208,188,229	<u>%</u> 4.10%	<u>Votes</u> 8,973,550		<u>%</u>).88%	<u>Votes</u> 1,930,909	
Proposal 3	One Year		Two Years		Three Years		Abstain		
Advisory vote on the frequency of future advisory votes on executive compensation**	<u>%</u> 89.34%	<u>Votes</u> 195,737,091	<u>%</u> 0.65%	<u>Votes</u> 1,423,469		otes 73,476	<u>%</u> 0.39%	<u>Votes</u> 858,652	
Proposal 4	For			Against			Abstain		
Approval of the Raytheon 2017 Incentive Plan for Section 162(m) purposes*	<u>%</u> 95.25%		<u>Votes</u> 208,676,066	<u>%</u> 3.43%	<u>Votes</u> 7,507,953		<u>%</u> 1.32%	<u>Votes</u> 2,908,669	
Proposal 5		For		Against			Abstain		
Ratification of Independent Auditors*		<u>%</u> .08%	<u>Votes</u> 247,077,875	<u>%</u> 2.44%	<u>Votes</u> 6,220,454	(<u>%</u>).48%	<u>Votes</u> 1,202,306	

^{*} Approval of the proposal requires that the percentage voted "For" must exceed 50 percent of votes cast. Abstentions count as votes against. ** Shareholders select among four choices (every one, two, or three years, or abstain).