Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended March 31, 2010, as well as the prior seven quarterly reporting periods and the 12 months ended March 31, 2010 and 2009, for cards carrying the Visa, Visa Electron and Interlink brands.

1. Branded Volume and Transactions

The tables present total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended March 31, 2010										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$296	29.2%	12.3%	$193	31.6%	13.1%	2,472	$102	24.9%	10.9%	556
Canada	48	33.4%	8.2%	44	37.2%	11.2%	378	4	3.1%	-16.4%	8
CEMEA	141	30.2%	18.3%	23	32.3%	17.6%	357	118	29.8%	18.4%	770
LAC	174	35.7%	15.5%	58	38.5%	20.4%	1,431	116	34.4%	13.2%	808
US	518	10.8%	10.8%	427	12.7%	12.7%	8,554	91	2.7%	2.7%	755
Visa Inc.	1,176	21.5%	12.6%	745	20.8%	13.4%	13,193	431	22.7%	11.2%	2,897
Visa Credit Programs											
US	$196	0.3%	0.3%	$182	3.4%	3.4%	2,115	$14	-27.6%	-27.6%	17
Rest of World	305	29.4%	11.1%	266	30.8%	12.3%	3,440	39	20.4%	3.3%	142
Visa Inc.	501	16.2%	6.6%	449	18.1%	8.5%	5,554	52	2.5%	-7.2%	159
Visa Debit Programs											
US	$322	18.4%	18.4%	$245	20.9%	20.9%	6,440	$77	11.0%	11.0%	738
Rest of World	353	33.2%	16.8%	51	50.2%	27.0%	1,199	302	30.6%	15.2%	2,000
Visa Inc.	675	25.7%	17.5%	296	25.1%	21.9%	7,639	379	26.1%	14.4%	2,738

	For the 3 Months Ended December 31, 2009												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$318	30.6%	19.0%	$197	22.1%	10.1%	2,541	$121	47.4%	36.8%	570	442	531
Canada	51	18.9%	0.7%	47	22.4%	3.7%	430	4	-11.3%	-24.9%	9	24	31
CEMEA	146	7.5%	7.7%	23	16.2%	9.0%	353	124	6.1%	7.5%	794	192	196
LAC	191	33.0%	13.0%	64	37.5%	16.0%	1,516	127	30.9%	11.4%	873	331	359
US	531	5.1%	5.1%	438	7.2%	7.2%	8,752	92	-4.1%	-4.1%	781	511	690
Visa Inc.	1,237	15.5%	9.7%	769	14.0%	8.5%	13,593	468	18.1%	11.7%	3,026	1,500	1,808
Visa Credit Programs													
US	$215	-6.9%	-6.9%	$201	-1.1%	-1.1%	2,372	$14	-49.8%	-49.8%	19	227	297
Rest of World	317	19.2%	6.4%	278	21.8%	8.2%	3,611	39	3.6%	-5.0%	141	425	488
Visa Inc.	531	7.1%	0.6%	478	11.0%	4.1%	5,983	53	-19.2%	-23.1%	160	653	784
Visa Debit Programs													
US	$316	15.2%	15.2%	$238	15.4%	15.4%	6,380	$78	14.5%	14.5%	762	283	394
Rest of World	390	29.7%	19.8%	53	40.3%	21.7%	1,230	337	28.2%	19.5%	2,104	564	630
Visa Inc.	706	22.8%	17.7%	291	19.3%	16.5%	7,610	416	25.4%	18.5%	2,866	847	1,024

For the 3 Months Ended September 30, 2009

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$281	12.5%	10.6%	$183	12.0%	8.8%	2,475	$98	13.4%	14.0%	534	433	522
Canada	48	-3.3%	-3.1%	44	-1.0%	-0.8%	412	4	-23.1%	-22.9%	9	24	31
CEMEA	134	-7.1%	4.3%	21	-1.8%	2.6%	320	113	-8.1%	4.6%	738	187	190
LAC	166	4.6%	11.4%	55	9.1%	14.7%	1,366	111	2.6%	9.8%	815	323	350
US	510	-2.8%	-2.8%	417	-1.0%	-1.0%	8,400	93	-10.2%	-10.2%	787	496	674
Visa Inc.	1,140	1.0%	3.0%	720	2.7%	2.6%	12,973	419	-1.7%	3.7%	2,883	1,463	1,766
Visa Credit Programs													
US	$210	-14.3%	-14.3%	$195	-8.6%	-8.6%	2,299	$16	-51.6%	-51.6%	21	230	302
Rest of World	295	5.1%	4.9%	258	7.8%	6.5%	3,474	37	-10.1%	-4.7%	140	423	485
Visa Inc.	505	-3.9%	-4.0%	452	0.0%	-0.6%	5,773	53	-28.3%	-25.9%	161	652	787
Visa Debit Programs													
US	$300	7.2%	7.2%	$223	6.8%	6.8%	6,100	$77	8.4%	8.4%	766	266	372
Rest of World	334	3.8%	11.3%	45	11.8%	16.5%	1,100	289	2.6%	10.5%	1,957	544	608
Visa Inc.	634	5.4%	9.3%	268	7.6%	8.3%	7,200	366	3.8%	10.1%	2,722	810	979

For the 3 Months Ended June 30, 2009

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$259	3.7%	10.3%	$165	2.0%	8.4%	2,315	$94	6.9%	13.7%	540	424	512
Canada	45	-11.5%	-3.7%	41	-9.8%	-1.8%	396	4	-25.1%	-18.5%	9	23	31
CEMEA	123	-6.4%	9.8%	20	2.8%	12.3%	324	103	-8.0%	9.3%	736	179	184
LAC	150	-2.8%	15.3%	49	-0.4%	16.3%	1,302	101	-3.9%	14.8%	798	317	344
US	506	-3.9%	-3.9%	412	-2.5%	-2.5%	8,288	93	-9.5%	-9.5%	778	483	661
Visa Inc.	1,083	-2.7%	3.1%	687	-1.7%	1.5%	12,625	396	-4.4%	6.0%	2,861	1,426	1,732
Visa Credit Programs													
US	$209	-15.0%	-15.0%	$192	-9.6%	-9.6%	2,282	$17	-49.2%	-49.2%	21	233	309
Rest of World	269	-3.1%	5.1%	234	-1.5%	6.1%	3,283	35	-12.1%	-1.6%	137	418	482
Visa Inc.	479	-8.7%	-4.8%	426	-5.3%	-1.6%	5,566	52	-29.0%	-24.6%	159	651	791
Visa Debit Programs													
US	$296	5.9%	5.9%	$220	4.6%	4.6%	6,006	$76	9.7%	9.7%	757	250	352
Rest of World	308	-0.3%	15.1%	41	7.2%	23.0%	1,054	267	-1.3%	14.0%	1,946	526	589
Visa Inc.	604	2.6%	10.4%	261	5.0%	7.1%	7,059	343	0.9%	13.0%	2,702	776	941

For the 3 Months Ended March 31, 2009

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$229	-6.5%	10.2%	$147	-7.8%	9.3%	2,176	$82	-4.2%	12.1%	545	420	506
Canada	36	-23.3%	-0.8%	32	-22.2%	0.5%	347	4	-30.6%	-10.3%	9	23	31
CEMEA	108	-4.8%	20.0%	17	-0.4%	20.3%	294	91	-5.6%	19.9%	666	178	182
LAC	128	-10.3%	16.3%	42	-9.3%	15.8%	1,283	86	-10.7%	16.5%	775	313	341
US	468	-4.3%	-4.3%	379	-2.5%	-2.5%	7,511	89	-11.1%	-11.1%	708	482	664
Visa Inc.	969	-6.5%	4.4%	617	-5.5%	2.3%	11,611	352	-8.4%	8.2%	2,703	1,417	1,723
Visa Credit Programs													
US	$196	-15.5%	-15.5%	$176	-9.7%	-9.7%	2,084	$19	-47.0%	-47.0%	22	240	318
Rest of World	236	-11.9%	6.8%	204	-11.0%	7.4%	3,105	32	-17.7%	2.8%	131	418	480
Visa Inc.	431	-13.6%	-3.8%	380	-10.4%	-0.6%	5,189	51	-31.7%	-21.9%	153	658	797
Visa Debit Programs													
US	$272	5.8%	5.8%	$202	4.7%	4.7%	5,426	$70	9.1%	9.1%	686	243	347
Rest of World	265	-5.4%	18.7%	34	-2.5%	25.2%	996	231	-5.8%	17.7%	1,864	517	579
Visa Inc.	537	0.0%	12.2%	237	3.6%	7.7%	6,422	301	-2.7%	15.8%	2,550	759	926

For the 3 Months Ended December 31, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$243	1.1%	11.5%	$161	2.1%	12.6%	2,227	$82	-0.9%	9.4%	533	414	501
Canada	43	-16.3%	2.1%	38	-15.4%	3.2%	395	4	-23.5%	-6.6%	9	23	30
CEMEA	136	18.5%	34.2%	20	11.9%	30.1%	306	117	19.7%	35.0%	708	174	179
LAC	144	-1.2%	22.0%	47	-0.4%	22.0%	1,344	97	-1.6%	22.0%	848	312	340
US	505	-1.9%	-1.9%	409	-1.0%	-1.0%	7,831	96	-5.3%	-5.3%	711	487	668
Visa Inc.	1,071	0.4%	8.1%	675	-0.9%	4.7%	12,102	397	2.6%	14.2%	2,809	1,409	1,718
Visa Credit Programs													
US	$231	-9.0%	-9.0%	$203	-6.9%	-6.9%	2,380	$28	-21.7%	-21.7%	28	258	335
Rest of World	266	-2.3%	11.2%	228	-1.6%	11.5%	3,228	37	-5.9%	9.4%	148	415	478
Visa Inc.	496	-5.5%	1.4%	431	-4.2%	2.5%	5,608	65	-13.4%	-5.8%	176	673	813
Visa Debit Programs													
US	$275	5.0%	5.0%	$206	5.6%	5.6%	5,451	$69	3.4%	3.4%	683	229	333
Rest of World	301	7.1%	24.4%	38	5.9%	28.6%	1,043	263	7.3%	23.7%	1,949	507	572
Visa Inc.	575	6.1%	14.7%	244	5.6%	9.0%	6,494	331	6.5%	19.2%	2,633	737	905

For the 3 Months Ended September 30, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$250	16.4%	19.9%	$163	16.3%	19.8%	2,144	$87	16.6%	20.0%	525	400	480
Canada	50	5.5%	9.1%	44	6.9%	10.6%	395	5	-4.9%	-1.6%	9	24	32
CEMEA	144	43.4%	42.5%	21	38.6%	40.6%	280	123	44.3%	42.9%	671	169	176
LAC	159	31.3%	27.0%	51	32.9%	28.7%	1,237	108	30.5%	26.2%	798	301	334
US	525	7.3%	7.3%	421	8.6%	8.6%	7,688	104	2.4%	2.4%	745	474	651
Visa Inc.	1,128	16.0%	15.9%	701	12.5%	13.2%	11,744	427	22.2%	21.0%	2,748	1,368	1,673
Visa Credit Programs													
US	$245	2.0%	2.0%	$213	3.5%	3.5%	2,367	$32	-7.0%	-7.0%	30	263	336
Rest of World	280	15.6%	17.9%	239	16.1%	18.7%	3,115	41	12.9%	13.6%	153	410	473
Visa Inc.	526	8.9%	9.9%	452	9.8%	11.1%	5,482	74	3.2%	3.3%	183	672	809
Visa Debit Programs													
US	$280	12.4%	12.4%	$208	14.3%	14.3%	5,321	$71	7.3%	7.3%	714	211	314
Rest of World	322	33.8%	32.5%	41	37.5%	37.6%	941	282	33.3%	31.7%	1,851	484	549
Visa Inc.	602	22.9%	22.0%	249	17.5%	17.4%	6,262	353	27.1%	25.6%	2,565	695	863

For the 3 Months Ended June 30, 2008

	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$250	24.3%	21.4%	$162	22.4%	19.1%	2,032	$88	28.0%	25.8%	498	387	472
Canada	51	14.3%	10.3%	45	14.5%	10.4%	383	6	13.0%	9.0%	9	24	31
CEMEA	131	45.8%	38.8%	19	37.8%	36.4%	255	112	47.2%	39.2%	640	159	168
LAC	155	35.4%	23.1%	50	40.3%	27.5%	1,160	105	33.2%	21.1%	754	303	328
US	526	8.8%	8.8%	423	9.8%	9.8%	7,667	103	4.9%	4.9%	738	465	642
Visa Inc.	1,113	19.2%	15.9%	699	15.2%	13.4%	11,496	414	26.6%	20.7%	2,639	1,338	1,642
Visa Credit Programs													
US	$246	4.7%	4.7%	$213	5.0%	5.0%	2,338	$34	2.9%	2.9%	29	262	335
Rest of World	278	21.7%	17.5%	238	22.6%	18.3%	2,969	40	16.4%	13.0%	146	404	464
Visa Inc.	524	13.1%	10.9%	450	13.6%	11.4%	5,307	74	9.8%	7.9%	175	666	798
Visa Debit Programs													
US	$280	12.6%	12.6%	$210	15.0%	15.0%	5,329	$69	5.9%	5.9%	708	203	308
Rest of World	309	39.4%	30.9%	38	40.3%	32.0%	860	271	39.3%	30.8%	1,756	470	536
Visa Inc.	589	25.2%	20.9%	248	18.2%	17.0%	6,189	340	30.9%	24.1%	2,464	673	843

	For the 12 Months Ended March 31, 2010										
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	$1,154	18.7%	13.2%	$738	16.5%	10.2%	9,804	$416	22.7%	18.9%	2,199
Canada	192	7.0%	0.4%	175	9.7%	2.9%	1,616	16	-15.7%	-20.7%	35
CEMEA	544	4.6%	9.8%	86	11.5%	10.2%	1,355	458	3.4%	9.8%	3,038
LAC	682	16.5%	13.7%	227	20.1%	16.9%	5,616	455	14.7%	12.2%	3,294
US	2,065	2.0%	2.0%	1,695	3.9%	3.9%	33,993	370	-5.6%	-5.6%	3,101
Visa Inc.	4,637	8.3%	7.1%	2,922	8.6%	6.4%	52,384	1,715	7.9%	8.2%	11,668
Visa Credit Programs											
US	$830	-9.5%	-9.5%	$770	-4.3%	-4.3%	9,068	$60	-46.4%	-46.4%	78
Rest of World	1,186	11.9%	6.9%	1,036	14.0%	8.3%	13,807	150	-0.8%	-2.1%	560
Visa Inc.	2,016	2.0%	-0.5%	1,806	5.4%	2.5%	22,875	210	-20.3%	-20.9%	638
Visa Debit Programs											
US	$1,234	11.6%	11.6%	$925	11.8%	11.8%	24,925	$309	10.9%	10.9%	3,022
Rest of World	1,386	15.8%	15.9%	191	26.5%	22.0%	4,583	1,195	14.2%	14.9%	8,007
Visa Inc.	2,620	13.8%	13.8%	1,116	14.1%	13.5%	29,509	1,504	13.5%	14.1%	11,030

	For the 12 Months Ended March 31, 2009												
	Total Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume ($ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	$972	7.8%	15.3%	$633	7.4%	14.9%	8,580	$339	8.8%	16.2%	2,101	420	506
Canada	179	-5.4%	5.0%	160	-4.5%	6.1%	1,519	19	-12.2%	-2.7%	36	23	31
CEMEA	520	24.0%	33.4%	77	20.6%	31.4%	1,136	443	24.6%	33.8%	2,685	178	182
LAC	586	11.8%	21.9%	189	13.4%	23.1%	5,023	397	11.1%	21.4%	3,175	313	341
US	2,024	2.4%	2.4%	1,632	3.6%	3.6%	30,696	392	-2.3%	-2.3%	2,902	482	664
Visa Inc.	4,281	6.8%	10.9%	2,691	5.0%	8.2%	46,954	1,589	9.8%	15.8%	10,899	1,417	1,723
Visa Credit Programs													
US	$918	-4.4%	-4.4%	$805	-2.0%	-2.0%	9,170	$113	-18.8%	-18.8%	109	240	318
Rest of World	1,060	4.9%	13.1%	909	5.6%	13.7%	12,417	151	0.8%	9.5%	578	418	480
Visa Inc.	1,977	0.3%	4.4%	1,714	1.9%	5.9%	21,587	264	-8.6%	-4.6%	687	658	797
Visa Debit Programs													
US	$1,106	8.9%	8.9%	$827	9.8%	9.8%	21,526	$279	6.4%	6.4%	2,792	243	347
Rest of World	1,197	17.0%	26.2%	151	18.2%	30.5%	3,840	1,046	16.8%	25.6%	7,419	517	579
Visa Inc.	2,303	12.9%	17.2%	978	11.0%	12.6%	25,367	1,325	14.4%	21.0%	10,212	759	926

Footnote

The preceding tables present regional total volume, payments volume and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

Payments volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total volume represents payments volume plus cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is reported quarterly by Visa's members on their operating certificates and is subject to verification by Visa. On occasion, members may update previously submitted information.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. For the 3 months ended September, 2009, Pakistan and Afghanistan were moved from the AP to CEMEA region. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. Rest of World includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

2. Cross Border Volume

The table below represents cross border volume growth for cards carrying the Visa, Visa Electron, Interlink and PLUS brands. Cross border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Growth (Nominal USD)	Growth (Constant USD)
3 Months Ended		
Mar 31, 2010	19%	12%
Dec 31, 2009	8%	2%
Sep 30, 2009	-9%	-5%
Jun 30, 2009	-15%	-8%
Mar 31, 2009	-15%	-6%
Dec 31, 2008	-6%	0%
Sep 30, 2008	14%	12%
Jun 30, 2008	20%	14%
12 Months Ended		
Mar 31, 2010	-1%	0%
Mar 31, 2009	2%	5%

3. Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
3 Months Ended		
Mar 31, 2010	10,648	14%
Dec 31, 2009	10,924	12%
Sep 30, 2009	10,463	9%
Jun 30, 2009	10,266	8%
Mar 31, 2009	9,360	6%
Dec 31, 2008	9,797	8%
Sep 30, 2008	9,590	11%
Jun 30, 2008	9,473	13%
12 Months Ended		
Mar 31, 2010	42,300	11%
Mar 31, 2009	38,219	9%