



FMC Corporation
2929 Walnut Street
Philadelphia, PA 19104
USA

215.299.6668
fmc.com

OUTLOOK STATEMENT FOR 2017⁽¹⁾

ISSUED: May 2, 2017

Earnings Outlook

- Full-year 2017 adjusted earnings of \$2.20 to \$2.60 per diluted share.
- Second quarter adjusted earnings of \$0.40 to \$0.50 per diluted share.

Agricultural Solutions

- Full-year 2017 segment revenue of approximately \$2.2 to \$2.4 billion.
- Full-year segment earnings of \$410 to \$450 million.
- Second quarter segment earnings of \$80 to \$100 million.

Lithium

- Full-year 2017 segment revenue of approximately \$325 to \$365 million.
- Full-year segment earnings of \$100 to \$120 million.
- Second quarter segment earnings of \$19 to \$23 million.

Corporate and Other Financial Items:

	<u>Full-Year 2017</u>
• Corporate and other	\$85 – \$95 million
• Interest expense	\$65 – \$75 million
• Adjusted Tax Rate	12 – 15 percent
• Non-controlling interest	~\$2 million
• Full-Year Weighted Average Diluted Shares outstanding	~135.0 million
• Depreciation & Amortization	\$90 – \$100 million
• Adjusted cash from operations	\$220 – \$320 million
• Capital additions and other investing activities	\$90 – \$100 million

Although we provide forecasts for adjusted earnings per share and adjusted cash from operations (both of which are non-GAAP financial measures), we are not able to forecast the most directly comparable measures calculated and presented in accordance with GAAP. Certain elements of the composition of the GAAP amounts are not predictable, making it impractical for us to forecast. Such elements include, but are not limited to restructuring, acquisition charges, and discontinued operations and related cash activity. As a result, no GAAP outlook is provided.

Safe Harbor Statement under the Private Securities Act of 1995: Statements in this Outlook Statement that are forward-looking statements are subject to various risks and uncertainties concerning specific factors described in FMC Corporation's 2016 Form 10-K and other SEC filings. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. This outlook represented the views of the company on the date of its original issuance and does not necessarily represent the views of the company as of any subsequent date. FMC Corporation does not undertake any duty to update this information more than once a quarter and disclaims any legal obligation to the contrary. Historical information is not necessarily indicative of future performance.

1. Outlook excludes any earnings from the pending acquisition of a significant portion of DuPont's Crop Protection business that FMC may benefit from in 2017, as well as Health and Nutrition which is in discontinued operations.