

Investor Fact Sheet

As of March 31, 2017*



OVERVIEW & INVESTOR HIGHLIGHTS

- Intelsat is a leading provider of fixed satellite services ("FSS") with a diversified, premier customer base.
- Our Globalized Network includes a global fleet of approximately 50 in-service satellites, 8 teleports and the IntelsatOne® terrestrial network.
- Our satellite communications network covers 99% of the world's populated regions, including market access in approximately 200 countries and territories.
- Intelsat introduced its next generation, high-throughput satellite ("HTS") platform, Intelsat Epic^{NG}, in 2016. On February 14, 2017, Intelsat successfully launched its third Intelsat Epic^{NG} satellite, Intelsat 32e, which entered into service on March 30, 2017.
- Intelsat experiences balanced revenue contributions from diverse geographic regions and service applications.
- On April 27, 2017, Intelsat affirmed its full-year 2017 guidance. Revenue is forecasted in a range of \$2.180 billion to \$2.225 billion. Full-year 2017 Adjusted EBITDA* is expected in a range of \$1.655 billion to \$1.700 billion.

Operational Highlights

- Intelsat distributes over 5,600 video channels, including approximately 900 high definition channels.
- Intelsat expects to launch three satellites through 2018. In addition, Intelsat is expected to launch two other satellites, including one custom payload built on a third-party satellite and a separate joint venture satellite, which do not require capital expenditure.
- System utilization: 78% on total available capacity of approximately 2,050 station-kept units (36 MHz). This station-kept transponder count does not include Intelsat Epic^{NG} capacity.
- As of April 27, 2017, Intelsat 29e, Intelsat 33e and Intelsat 32e were in service, bringing the total HTS Intelsat Epic^{NG} unit count to approximately 650 incremental station-kept transponders (36 MHz).
- Contracted backlog: \$8.5 billion as of March 31, 2017.

Recent News

Intelsat provided an interim update reflecting building momentum of orders for its next generation HTS platform, Intelsat Epic^{NG} and Globalized Network:

- **Intelsat General Corporation** signed deals on both Intelsat 29e and Intelsat 33e, marking the U.S. government's first full-time service agreements on Intelsat Epic^{NG} satellites. Combined, the deals represent services of approximately 180MHz.
- **Scot Sat**, a designer and manufacturer of high-end remote satellite communications and provider of global Ku-band VSAT services to the maritime industry, signed a new, multi-year commitment for IntelsatOne® Flex managed services.

- Leading Pan-African telecom services provider, **Liquid Telecom**, signed a new, multi-year agreement for dedicated services on Intelsat 33e. The services feature a ground networking solution based upon technology developed under the ESA-funded Project Indigo announced previously by Intelsat and Newtec.
- **Rignet**, a leading global provider of customized systems and solutions serving customers with complex data networking and operational requirements, renewed and expanded a number of IntelsatOne® managed services across five satellites in our fleet, building upon its infrastructure for corporate VSAT maritime and oil and gas customers operating in the North America, Latin America, Caribbean and Middle East regions.
- **Sonatel**, the leading telecommunications provider in Senegal and part of the Orange group, renewed and expanded its services across three Intelsat satellites. Sonatel plans to enhance its wireless infrastructure to deliver 2G and 3G services to corporate networks and remote communities in the West African regions of Mali and Senegal.
- **Starz**, a leading integrated media and entertainment company, signed a multi-year renewal on Intelsat's leading North America video distribution neighborhoods for distribution services and IntelsatOne® managed services for in-orbit protection.
- **Globecast** signed a multi-year extension to distribute the English version of TRT World in high definition format to Asia and the Americas via the Intelsat 20 and Intelsat 21 satellites, using IntelsatOne® terrestrial fiber and teleport services.

Corporate Headquarters

Intelsat S.A.
4, rue Albert Borschette
L-1246 Luxembourg

U.S. Operations Headquarters

Intelsat Corporation
7900 Tysons One Place
McLean, VA 22102-5972

Sales Headquarters

Intelsat Global Sales & Marketing Ltd.
Building 5 Chiswick Park, 566 Chiswick High Road
London W4 5YA, United Kingdom



Financial Highlights

(\$ in millions)

| | Three Months | |
|---|-----------------|-----------|
| | Ended March 31, | |
| | 2016 | 2017 |
| Intelsat S.A. | | |
| Total Revenue | \$ 553 | \$ 538 |
| Operating Expenses | \$ 313 | \$ 321 |
| Net Income (loss) attributable to Intelsat S.A. | \$ 15 | \$ (34.6) |
| EPS | | |
| Basic | \$ 0.14 | \$ (0.29) |
| Diluted | \$ 0.13 | \$ (0.29) |
| EBITDA* | \$ 407 | \$ 398 |
| Adjusted EBITDA* | \$ 418 | \$ 410 |
| Capital Expenditures | \$ (227) | \$ (178) |
| Free Cash Flow from (used in) Operations* | \$ 126 | \$ (18) |

* Reconciliation of non-U.S. GAAP measures to comparable U.S. GAAP measures available via EDGAR and through Intelsat's website at www.intelsat.com/investors.

Debt Schedule

March 31, 2017

(\$ in millions)

Intelsat (Luxembourg) S.A. Debt:

| | |
|---|-----------------|
| 6¾% Senior Notes due 2018 | \$ 97 |
| 7¾% Senior Notes due 2021 ¹ | 1,021 |
| 8½% Senior Notes due 2023 ² | 888 |
| 12½% Senior Notes due 2024 ³ | 1 |
| Total | \$ 2,007 |

Intelsat Connect Finance S.A. Debt:

| | |
|----------------------------|--------|
| 12½% Senior Notes due 2022 | \$ 732 |
|----------------------------|--------|

Intelsat Jackson Holdings S.A. Debt*:

| | |
|---------------------------|----------|
| 7¼% Senior Notes due 2019 | \$ 1,500 |
| 7¼% Senior Notes due 2020 | 2,200 |
| 7½% Senior Notes due 2021 | 1,150 |
| 5½% Senior Notes due 2023 | 2,000 |

Total Unsecured \$ 6,850

9½% Senior Secured Notes due 2022 490

8% Senior Secured Notes due 2024 1,350

Sr. Secured Credit Facilities due (L+275) 2019 3,095

Total Secured \$ 4,935

Total Consolidated^{1,2,3} \$ 14,523

* All listed debt is guaranteed by Intelsat Jackson's guarantor subsidiaries.

1) Excludes \$979M of Intelsat Luxembourg's 7¾% Sr. Notes due 2021 held by Intelsat Connect Finance S.A. ("ICF").

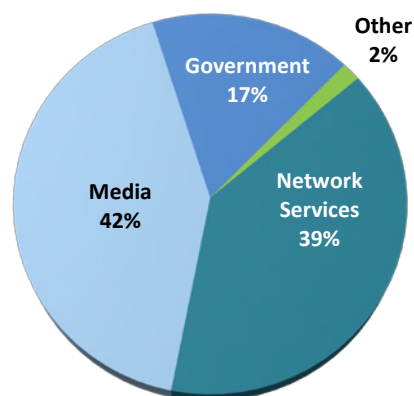
2) Excludes \$112M of Intelsat Luxembourg's 8½% Sr. Notes due 2023 held by ICF.

3) Excludes \$403M of Intelsat Luxembourg's 12½% Sr. Notes due 2024 held by ICF.

Company Snapshot

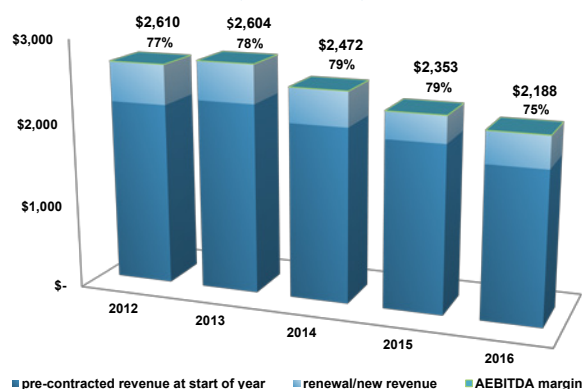
- Exchange: NYSE: I
- Date Listed: April 23, 2013
- Fiscal Year End: December 31
- Weighted Average Shares Outstanding (Diluted): ~118.296 M (as of 3/31/17)

Q1 '17 Revenue by Customer Set



Revenue & AEBITDA Trends

(\$ in millions)



Executive Officers

Stephen Spengler
CEO

Jacques Kerrest
EVP & CFO

Kurt Riegelman
SVP, Sales & Marketing

David McGlade
Executive Chairman

Michelle Bryan
EVP, General Counsel & CAO

Michael DeMarco
SVP, Operations

Please review detailed information about Intelsat, including our SEC filings, available through our website at www.intelsat.com before making any investment decision.



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