

# Summary of Bank of America Credit Ratings

As of January 24, 2017

<b>Bank of America Corporation</b>			
	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	<b>Fitch</b>
Outlook	Positive	Stable	Stable
Long-term senior	Baa1	BBB+	A
Short-term	P-2	A-2	F1
Subordinated	Baa3	BBB	A-
Trust preferred	Ba1	BB+	BBB-
Preferred stock	Ba2	BB+	BB+

<b>Bank of America, N.A.</b>			
	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	<b>Fitch</b>
Outlook	Positive	Stable	Stable
Deposits	A1	A+	AA-
Long-term senior	A1	A+	A+
Short-term	P-1	A-1	F1

<b>Merrill Lynch, Pierce, Fenner &amp; Smith Incorporated</b>			
	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	<b>Fitch</b>
Outlook	-	Stable	Stable
Long-term senior	-	A+	A+
Short-term	-	A-1	F1

<b>Merrill Lynch International</b>			
	<b>Moody's</b>	<b>Standard &amp; Poor's</b>	<b>Fitch</b>
Outlook	-	Stable	Stable
Long-term senior	-	A+	A
Short-term	-	A-1	F1