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Item 6. Selected Financial Data.

(in millions of dollars, except per share and employee data)

Summary of Operations: Se 25,744 \$ 24,522 \$ 24,662 \$ 24,618 \$ 24,6		2016	2015	2014	2013	2012
Cost of sales 7,746 7,740 7,785 7,200 7,937 Excise caxes on products 6,407 6,580 6,577 6,803 7,118 Operating income 8,762 8,361 7,620 8,084 7,235 Interest and orthed chet expense, net 47 817 810 90 1,224 Gan on AB InBev/SABMiller business combination 13,865 5 — — — Earnings from equity investment in SABMiller 84,98 31,88 7,74 6,94 6,477 Fearings before income taxes (**) 21,85 8,78 7,74 6,94 6,477 Fre-tax profit margin (**) 84,98 31,88 31,78 22,40 6,477 Pre-tax profit margin (**) 7,688 2,35 2,74 2,40 2,20 Net earnings 4ttribubble to Altria Group, Inc. (**) 14,244 5,24 5,07 4,53 4,18 Net earnings attribubble to Altria Group, Inc. (**) 12,3 2,61 2,5 2,2 2,0 Obidends declared per share </td <td>Summary of Operations:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Summary of Operations:					
Excise taxes on products	Net revenues	\$ 25,744	\$ 25,434	\$ 24,522	\$ 24,466	\$ 24,618
Operating income 8,762 8,361 7,020 8,084 7,253 Interest and other debt expense, net 747 817 808 1,049 1,126 Earnings from equity investment in SABMiller 795 757 1,060 991 1,224 Gain on AB Inkev/SABMiller business combination 13,865 5 — — Earnings before income taxes (1) 21,852 8,078 7,774 6,942 6,477 Pro-tax profit margin (1) 84,9% 31,8% 31,7% 28,4% 26,3% Provision for income taxes (1) 7,608 2,835 2,704 2,40 2,20 Net earnings attributable to Altria Group, Inc. (1) 14,244 5,24 5,07 4,535 4,180 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (1) 7,28 2,67 2,56 2,26 2,06 Dividends declared per share 2,35 2,17 2,00 1,84 1,70 Weighted average shares (millions)—Basic and Diluted 1,95 1,96 1,98 1,99 2,02	Cost of sales	7,746	7,740	7,785	7,206	7,937
The trest and other debt expense, net 747 817 808 1,049 1,126 Earnings from equity investment in SABMiller 795 757 1,006 991 1,224 Gain on AB InBev/SABMiller business combination 13,865 5	Excise taxes on products	6,407	6,580	6,577	6,803	7,118
Earnings from equity investment in SABMiller 795 757 1,006 991 1,224 Gain on AB InBev/SABMiller business combination 13,865 5 — — — Earnings before income taxes ⁽⁰⁾ 21,852 8,078 7,774 6,942 6,477 Pre-tax profit margin ⁽⁰⁾ 84,9% 2,835 2,704 2,807 2,294 Provision for income taxes ⁽⁰⁾ 7,608 2,835 2,704 2,607 2,294 Net earnings attributable to Altria Group, Inc. ⁽⁰⁾ 14,244 5,243 5,070 4,535 4,180 Basic and Diluted EPS — net earnings attributable to Altria Group, Inc. ⁽⁰⁾ 7,28 2,67 2,56 2,26 2,06 Dividend Average shares (millions) — Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Reighted average shares (millions) — Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Reighted average shares (millions) — Basic and Diluted 1,958 1,982 1,983 2,029 1,02 1,02 1,02 1,02 1,02<	Operating income	8,762	8,361	7,620	8,084	7,253
Gain on AB InBev/SAB Miller business combination 13,865 5 — — — Earnings before income taxes (f) 21,852 8,078 7,774 6,942 6,477 Pre-tax profit margin (f) 84,99% 31,8% 31,7% 28,4% 26,3% Provision for income taxes (f) 76,08 23,5% 2,704 24,05 2,04 Net earnings attributable to Altria Group, Inc. (f) 14,244 5,243 5,070 4,535 4,180 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (f) 72,8 2.67 2.56 2.26 2.06 Dividend Seclared per share 2,35 2,17 2.00 1,84 1,70 Weighted average shares (millions)—Basic and Diluted 189 2.29 168 131 1,24 Opperediation 183 2.04 1,88 1,29 1,68 1,39 2,02 Property, plant and equipment, net 1,958 1,98 1,98 2,02 1,74 Opperty, plant and equipment, net 1,23 1,34 1,34 <t< td=""><td>Interest and other debt expense, net</td><td>747</td><td>817</td><td>808</td><td>1,049</td><td>1,126</td></t<>	Interest and other debt expense, net	747	817	808	1,049	1,126
Earnings before income taxes (i) 21,852 8,078 7,774 6,942 6,477 Pre-tax profit margin (i) 84,9% 31.8% 31.7% 28.4% 26.3% Provision for income taxes (ii) 7,608 2,835 2,704 2,407 2,294 Net carnings (iii) 14,244 5,243 5,070 4,535 4,183 Net earnings attributable to Altria Group, Inc. (ii) 14,239 5,241 5,070 4,535 4,180 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (iii) 7,28 2,67 2,50 2,26 2,06 Dividends declared per share 2,35 2,17 2,00 1,84 1,70 Weighted average shares (millions)—Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Opper cation 183 204 1,88 1,92 2,05 2,05 2,031 2,04 1,87 2,05 2,031 2,04 1,87 1,46 1,46 1,46 1,46 1,46 1,46 1,46 1,46 1,46	Earnings from equity investment in SABMiller	795	757	1,006	991	1,224
Pre-tax profit margin (1) 84.9% 31.8% 31.7% 22.4% 26.3% Provision for income taxes (1) 7,608 2,835 2,704 2,407 2,294 Net earnings (1) 11,244 5,243 5,070 4,535 4,183 Net earnings attributable to Altria Group, Inc. (1) 14,239 5,241 5,070 4,535 4,180 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (1) 7,28 2,67 2,56 2,62 2,60 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (1) 7,28 2,67 2,56 2,62 2,60 Dividends declared per share 1,95 2,191 1,97 1,99 2,02 Weighted average shares (millions)—Basic and Diluted 1,95 2,19 1,97 1,99 2,02 Opperciation 183 2,04 1,88 1,92 1,93 2,02 2,03 Properciation 183 2,04 1,88 1,98 1,98 1,98 1,98 1,98 2,02 2,10 2,10 2,	Gain on AB InBev/SABMiller business combination	13,865	5	_	_	_
Provision for income taxes (1) 7,608 2,835 2,704 2,407 2,294 Net earnings (1) 14,244 5,243 5,070 4,535 4,183 Net earnings attributable to Altria Group, Inc. (1) 14,239 5,241 5,070 4,535 4,180 Basic and Diluted EPS—ent earnings attributable to Altria Group, Inc. (1) 7,28 2,67 2,56 2,26 2,06 Dividends declared per share 2,35 2,17 2,00 1,84 1,70 Weighted average shares (millions)—Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Capital expenditures 189 2,9 163 131 124 Depreciation 183 2,04 1,88 1,92 2,02 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1/2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2)	Earnings before income taxes (1)	21,852	8,078	7,774	6,942	6,477
Net earnings (1) 14,244 5,243 5,070 4,535 4,188 Net earnings attributable to Altria Group, Inc. (1) 14,239 5,241 5,070 4,535 4,180 Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (1) 7.28 2,67 2,56 2,26 2,06 Dividends declared per share 2,35 2,17 2,00 1,84 1,70 Weighted average shares (millions)—Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Capital expenditures 189 229 163 131 124 </td <td>Pre-tax profit margin (1)</td> <td>84.9%</td> <td>31.8%</td> <td>31.7%</td> <td>28.4%</td> <td>26.3%</td>	Pre-tax profit margin (1)	84.9%	31.8%	31.7%	28.4%	26.3%
Net earnings attributable to Altria Group, Inc. (i) 14,239 5,241 5,070 4,535 4,180 Basic and Diluted EPS — net earnings attributable to Altria Group, Inc. (ii) 7,28 2,67 2.56 2,26 2,06 Dividends declared per share 2,35 2,17 2,00 1,84 1,70 Weighted average shares (millions) — Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Capital expenditures 189 229 163 131 124 Depreciation 183 204 188 192 205 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (h2s) 31,881 12,843 31,340 33,858 34,252 Long-term debt (2s) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1s) 12,773 2,873 3,010 4,118 3,170 Common dividend	Provision for income taxes (1)	7,608	2,835	2,704	2,407	2,294
Basic and Diluted EPS—net earnings attributable to Altria Group, Inc. (1) 7.28 2.67 2.56 2.26 2.06 Dividends declared per share 2.35 2.17 2.00 1.84 1.70 Weighted average shares (millions) — Basic and Diluted 1.952 1.961 1.978 1.999 2.024 Capital expenditures 189 229 163 131 124 Depreciation 183 204 188 192 205 Property, plant and equipment, net 1.958 1.982 1.983 2.028 2.102 Inventories 2.051 2.031 2.040 1.879 1.746 Total assets (1)(2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total stockholders' equity (1) 12,773 2.873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32,3% 81,3% 78,1% 81,4% 82,5% Bock value	Net earnings (1)	14,244	5,243	5,070	4,535	4,183
Dividends declared per share 2.35 2.17 2.00 1.84 1.70 Weighted average shares (millions) — Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Capital expenditures 189 2.29 163 131 124 Depreciation 183 2.04 188 192 2.05 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets ^(3,2) 45,932 31,459 33,440 33,858 34,252 Long-term debt ⁽²⁾ 13,881 12,843 13,610 13,907 12,346 Total stockholders' equity ⁽¹⁾ 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a ⁽¹⁾ of Basic and Diluted EPS ⁽¹⁾ 32,3% 81,3% 78,1% 81,4% 82,5% Book value per common share outstanding ⁽¹⁾ 6,57 1,47 1,53 2,07 1,58 Market price per common	Net earnings attributable to Altria Group, Inc. (1)	14,239	5,241	5,070	4,535	4,180
Weighted average shares (millions) — Basic and Diluted 1,952 1,961 1,978 1,999 2,024 Capital expenditures 189 229 163 131 124 Depreciation 183 204 188 192 205 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1)(2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32,3% 81,3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6,57 1,47 1,53 2,07 1,58 Market price per common share at year end <td>Basic and Diluted EPS — net earnings attributable to Altria Group, Inc. (1)</td> <td>7.28</td> <td>2.67</td> <td>2.56</td> <td>2.26</td> <td>2.06</td>	Basic and Diluted EPS — net earnings attributable to Altria Group, Inc. (1)	7.28	2.67	2.56	2.26	2.06
Capital expenditures 189 229 163 131 124 Depreciation 183 204 188 192 205 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1/2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32.3% 81.3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share entyear end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) </td <td>Dividends declared per share</td> <td>2.35</td> <td>2.17</td> <td>2.00</td> <td>1.84</td> <td>1.70</td>	Dividends declared per share	2.35	2.17	2.00	1.84	1.70
Depreciation 183 204 188 192 205 Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1/2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32,3% 81,3% 78,1% 81,4% 82,5% Book value per common share outstanding (1) 6,57 1,47 1,53 2,07 1,58 Market price per common share at year end 66,57 1,47 1,53 38,58-31.85 36,29-28.00 Closing price per common share at year end 67,62 58,21 49,27 38,39 31,44 Price/earnings r	Weighted average shares (millions) — Basic and Diluted	1,952	1,961	1,978	1,999	2,024
Property, plant and equipment, net 1,958 1,982 1,983 2,028 2,102 Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1)(2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32.3% 81.3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 </td <td>Capital expenditures</td> <td>189</td> <td>229</td> <td>163</td> <td>131</td> <td>124</td>	Capital expenditures	189	229	163	131	124
Inventories 2,051 2,031 2,040 1,879 1,746 Total assets (1)(2) 45,932 31,459 33,440 33,858 34,252 Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32,3% 81,3% 78,1% 81,4% 82,5% Book value per common share outstanding (1) 6,57 1,47 1,53 2,07 1,58 Market price per common share — high/low 70,15-56,15 61,74-47,31 51,67-33,80 38,58-31,85 36,29-28,00 Closing price per common share at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010 Total sockholders' equity (1) 1,993 2,010 Total stockholders' equity (1) 1,993 1,940 Total stockholders' equity (1) 1,940 Total stockholders' equity (1) 1,940 Total stockholders' equity (1) 1,940 Total stoc	Depreciation	183	204	188	192	205
Total assets (1)(2) Long-term debt (2) Long-term debt (2) Total debt (2) Total stockholders' equity (1) Common dividends declared as a % of Basic and Diluted EPS (1) Book value per common share outstanding (1) Market price per common share — high/low Closing price per common share at year end — Basic and Diluted (1) Price/earnings ratio at year end — Basic and Diluted (1) Number of common shares outstanding at year end (millions) 45,932 31,459 33,440 33,858 34,252 12,847 14,610 14,432 13,805 12,847 14,610 14,432 13,805 12,847 14,610 14,432 13,805 12,847 14,610 14,432 13,805 12,847 14,610 14,432 13,805 12,847 14,610 14,432 13,805 11,438 3,170 1,588 81.4% 82.5% 81.3% 78.1% 81.4% 82.5% 81.3% 78.1% 81.4% 82.5% 81.3% 78.1% 81.4% 82.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.4% 82.5% 81.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.3% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 82.5% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 82.5% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 81.4% 81.	Property, plant and equipment, net	1,958	1,982	1,983	2,028	2,102
Long-term debt (2) 13,881 12,843 13,610 13,907 12,346 Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32.3% 81.3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Inventories	2,051	2,031	2,040	1,879	1,746
Total debt (2) 13,881 12,847 14,610 14,432 13,805 Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32,3% 81,3% 78.1% 81,4% 82,5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70,15-56,15 61,74-47,31 51,67-33.80 38,58-31.85 36,29-28.00 Closing price per common share at year end 67,62 58,21 49,27 38,39 31,44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Total assets (1)(2)	45,932	31,459	33,440	33,858	34,252
Total stockholders' equity (1) 12,773 2,873 3,010 4,118 3,170 Common dividends declared as a % of Basic and Diluted EPS (1) 32.3% 81.3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Long-term debt (2)	13,881	12,843	13,610	13,907	12,346
Common dividends declared as a % of Basic and Diluted EPS (1) 32.3% 81.3% 78.1% 81.4% 82.5% Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Total debt (2)	13,881	12,847	14,610	14,432	13,805
Book value per common share outstanding (1) 6.57 1.47 1.53 2.07 1.58 Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Total stockholders' equity (1)	12,773	2,873	3,010	4,118	3,170
Market price per common share — high/low 70.15-56.15 61.74-47.31 51.67-33.80 38.58-31.85 36.29-28.00 Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Common dividends declared as a % of Basic and Diluted EPS (1)	32.3%	81.3%	78.1%	81.4%	82.5%
Closing price per common share at year end 67.62 58.21 49.27 38.39 31.44 Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Book value per common share outstanding (1)	6.57	1.47	1.53	2.07	1.58
Price/earnings ratio at year end — Basic and Diluted (1) 9 22 19 17 15 Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Market price per common share — high/low	70.15-56.15	61.74-47.31	51.67-33.80	38.58-31.85	36.29-28.00
Number of common shares outstanding at year end (millions) 1,943 1,960 1,971 1,993 2,010	Closing price per common share at year end	67.62	58.21	49.27	38.39	31.44
1,000 1,000 1,000 1,000 1,000	Price/earnings ratio at year end — Basic and Diluted (1)	9	22	19	17	15
Approximate number of employees 8,300 8,800 9,000 9,000 9,100	Number of common shares outstanding at year end (millions)	1,943	1,960	1,971	1,993	2,010
	Approximate number of employees	8,300	8,800	9,000	9,000	9,100

⁽¹⁾ Certain 2016 amounts include the impact of the Gain on AB InBev/SABMiller business combination. For further information, see Note 7 in Item 8.

The Selected Financial Data should be read in conjunction with Item 7 and Item 8.

⁽²⁾ Certain prior-years' amounts have been reclassified to conform with the current-year's presentation due to the adoptions of certain accounting standards updates. For further information, see Note 1 in Item 8.