

Kilroy Realty Corporation
November 16, 2009 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2009
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

| | <u>Projected 2009 Guidance</u> | |
|---|--------------------------------|--------------------------|
| | <u>Low End</u> | <u>High End</u> |
| Net Income Available to Common Stockholders | \$ 19,829 | \$ 23,663 |
| Adjustments: | | |
| Noncontrolling interests in earnings of Operating Partnership | 869 | 1,037 |
| Depreciation and amortization | 86,593 | 86,717 |
| Net (gain) loss on dispositions of discontinued operations | (2,485) | (2,485) |
| Funds From Operations | <u>\$ 104,806</u> | <u>\$ 108,932</u> |
| Weighted average common shares/units outstanding - diluted | 41,257 | 41,257 |
| FFO per common share/unit - diluted | <u>\$ 2.54</u> | <u>\$ 2.64</u> |