

**Arch Coal, Inc.**  
**Supplemental Historical Information**  
**Regional Realization and Cost Analysis (on a per-ton basis)**

	Predecessor								Successor
	Q1' 15	Q2' 15	Q3' 15	Q4' 15	YR' 15	Q1' 16	Q2' 16	Q3' 16	Q4' 16
<b>Powder River Basin</b>									
Tons sold (in thousands)	28,471	25,544	29,469	24,997	108,481	16,506	15,639	22,767	21,824
Sales price per ton	13.48	13.24	13.07	12.77	13.15	13.24	13.08	12.79	12.41
Cash cost per ton	10.77	10.77	9.91	10.79	10.54	12.47	11.72	9.34	9.88
Cash margin per ton	2.71	2.47	3.16	1.98	2.61	0.77	1.36	3.45	2.53
<b>Metallurgical</b>									
Tons sold (in thousands)									
<i>Coking</i>	1,319	1,527	1,372	1,387	5,605	1,507	1,622	1,640	1,744
<i>PCI</i>	93	69	213	92	467	69	161	137	170
<i>Thermal</i>	606	600	566	508	2,280	589	525	443	528
Total tons sold	2,018	2,197	2,151	1,987	8,352	2,165	2,307	2,220	2,442
Sales price per ton									
<i>Coking</i>	77.93	77.92	70.66	57.38	71.06	54.32	55.00	57.80	75.36
<i>PCI</i>	65.21	64.95	60.84	58.20	61.80	49.88	51.18	51.33	54.78
<i>Thermal</i>	56.46	55.28	59.47	55.52	56.69	43.02	47.12	47.59	36.86
Weighted average sales price per ton	70.90	71.32	66.74	56.94	66.62	51.10	52.94	55.37	65.61
Cash cost per ton *	50.53	67.26	48.61	67.03	58.36	48.19	54.52	51.29	52.98
Cash margin per ton	20.37	4.06	18.13	(10.09)	8.26	2.91	(1.58)	4.08	12.63
<b>Other Thermal</b>									
Tons sold (in thousands)	2,208	2,633	2,970	1,953	9,764	1,276	1,436	2,468	2,510
Sales price per ton	40.02	36.82	34.96	38.55	37.32	39.80	35.76	34.52	34.01
Cash cost per ton *	30.70	26.70	24.77	31.66	28.01	37.32	36.38	23.10	21.79
Cash margin per ton	9.32	10.12	10.19	6.89	9.31	2.48	(0.62)	11.42	12.22
<b>Total Arch Coal Segments</b>									
Tons sold (in thousands)	32,696	30,374	34,590	28,936	126,597	19,946	19,382	27,456	26,775
Sales price per ton	18.82	19.48	18.28	17.54	18.54	19.05	19.50	18.19	19.29
Cash cost per ton *	14.57	16.24	13.59	16.06	15.04	17.93	18.64	13.97	14.92
Cash margin per ton	4.25	3.24	4.69	1.48	3.50	1.12	0.86	4.22	4.37
Total Regional Cash Margin	139,080	98,601	162,187	42,924	442,792	22,189	16,762	115,892	116,868
SG&A	(22,605)	(24,268)	(25,731)	(26,179)	(98,783)	(19,826)	(19,020)	(20,498)	(22,836)
Liquidated Damages	(13,014)	(14,329)	(12,952)	(12,643)	(52,937)	(1,629)	-	-	-
Other Income/(Expense)	(13,260)	(6,259)	19,718	(7,473)	(7,274)	(2,455)	1,948	(6,061)	464
Adjusted EBITDAR	90,201	53,745	143,222	(3,371)	283,797	(1,720)	(310)	89,333	94,497