

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Six Months Ended June 30,	
	2016	2015
	(In thousands)	(In thousands)
Operating revenues:		
Operating revenues	\$ 1,473	\$ 1,732
Operating revenues - affiliate	87,012	188,858
Other revenue	5,670	5,562
Total operating revenues	94,155	196,152
Operating costs and expenses:		
Cost of operations	67,674	79,411
Cost of operations - affiliate	15,691	55,127
Facilities leases	14,694	14,694
Depreciation and amortization	11,927	16,659
General and administrative - affiliate	19,052	19,840
Total operating costs and expenses	129,038	185,731
Operating (loss) income	(34,883)	10,421
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Other income(expense):		
Interest expense	(753)	(55)
Interest expense - affiliate	(38,315)	(38,839)
Other income, net	307	161
Total other expense, net	(38,761)	(38,733)
Net loss	\$ (73,644)	\$ (28,312)

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(In thousands)	Assets	June 30, 2016 (unaudited)	December 31, 2015
Current assets:			
	Cash and cash equivalents	\$ 148,950	\$ 191,894
	Insurance receivable	-	1,978
	Inventory	49,468	50,672
	Prepayments and other current assets	43,143	46,305
	Total current assets	241,561	290,849
Property, plant and equipment:			
	In service	439,326	423,438
	Under construction	95,691	65,960
	Total property, plant and equipment	535,017	489,398
	Less accumulated depreciation and amortization	(83,657)	(71,844)
	Net property, plant and equipment	451,360	417,554
Other assets:			
	Intangible assets, net	164	170
	Other noncurrent assets	40,882	47,684
	Total other assets	41,046	47,854
	Total assets:	\$ 733,967	\$ 756,257
Liabilities and Member's Deficit			
Current liabilities:			
	Current portion of capital lease	\$ 320	\$ 313
	Accounts payable	18,594	34,057
	Accounts payable—affiliate	4,967	2,170
	Subordinated accounts and interest payable, net - affiliate	837,504	797,320
	Subordinated interest payable on subordinated note payable - affiliate	297,584	272,176
	Accrued expenses and other current liabilities	8,524	7,763
	Total current liabilities	1,167,493	1,113,799
Other noncurrent Liabilities:			
	Long-term portion of capital lease	1,701	1,863
	Out-of-market contracts	146,238	151,828
	Other noncurrent liabilities	58,114	54,702
	Subordinated note payable - affiliate:	543,563	543,563
	Total noncurrent liabilities	749,616	751,956
	Total liabilities:	1,917,109	1,865,755
Member's deficit:			
	Common stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
	Capital deficit	(1,134,428)	(1,134,428)
	Accumulated deficit / Retained earnings	(48,714)	24,930
	Total member's deficit:	(1,183,142)	(1,109,498)
	Total liabilities and member's deficit:	\$ 733,967	\$ 756,257

CONSOLIDATED STATEMENTS OF CASH FLOWS
For period ending June 30, 2016 and 2015
(Unaudited)

	Six months ended June 30,	
	2016	2015
	(In thousands)	
Cash flows from operating activities:		
Net loss	\$ (73,644)	\$ (28,312)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation and amortization	11,927	16,659
Accretion of asset retirement obligation	1,651	1,330
Amortization of intangible assets and out-of-market contracts	(5,596)	(5,656)
Changes in assets and liabilities:		
Prepayments and other current assets	3,162	1,954
Accounts payable - affiliate	2,797	(57,428)
Subordinated accounts and interest payable, net - affiliate	40,184	34,454
Subordinated interest payable on subordinated note payable - affiliate	25,408	25,337
Other assets and liabilities	8,809	4,000
Net cash provided (used) by operating activities	14,698	(7,662)
Cash flows from investing activities:		
Capital expenditures	(57,480)	(31,674)
Net cash used by investing activities	(57,480)	(31,674)
Cash flows from financing activities:		
Payments for capital lease	(162)	(152)
Net cash used by financing activities	(162)	(152)
Net decrease in cash and cash equivalents	(42,944)	(39,488)
Cash and cash equivalents, beginning of period	191,894	322,309
Cash and cash equivalents, end of period	\$ 148,950	\$ 282,821