



**WIMC Review
3rd Quarter 2009**

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Safe Harbor Statement

Certain statements in this presentation and in our public documents to which we refer, contain or incorporate by reference “forward-looking” statements as defined in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Walter Investment Management Corp. is including this cautionary statement to make applicable and take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements that are not historical fact are forward-looking statements. Words such as “expect,” “believe,” “anticipate,” “project,” “estimate,” “forecast,” “objective,” “plan,” “goal,” “may,” “should,” “will” and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on the Company’s current belief, intentions and expectations; however, forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause actual results, performance or achievements, to differ materially from those reflected in the statements made or incorporated in this release. Thus, these forward-looking statements are not guarantees of future performance and should not be relied upon as predictions of future events. These risks and uncertainties are contained in Walter Investment Management Corp.’s Registration Statement on Form S-11 dated September 22, 2009, as amended on October 8, 2009 and October 16, 2009, and Walter Investment Management Corp.’s other filings with the Securities and Exchange Commission.

In particular (but not by way of limitation), the following important factors and assumptions could affect the Company’s future results and could cause actual results to differ materially from those expressed in the forward-looking statements:

- local, regional, national and global economic trends and developments in general, and local, regional and national real estate and residential mortgage market trends and developments in particular;
- the availability of suitable qualifying investments for the proceeds of the Company’s secondary offering and risks associated with any such investments we may pursue;
- the availability of additional investment capital and suitable qualifying investments, and risks associated with the expansion of our business activities;
- limitations imposed on the Company’s business due to its REIT status and the Company’s continued qualification as a REIT for federal income tax purposes;
- financing sources and availability, and future interest expense;
- fluctuations in interest rates and levels of mortgage prepayments;
- increases in costs and other general competitive factors;
- natural disasters and adverse weather conditions, especially to the extent they result in material payouts under insurance policies placed with our captive insurance subsidiary;
- changes in federal, state and local policies, laws and regulations affecting our business, including, without limitation, mortgage financing or servicing, and/or the rights and obligations of property owners, mortgagees and tenants;
- the effectiveness of risk management strategies;
- unexpected losses resulting from pending, threatened or unforeseen litigation or other third party claims against the Company;
- the ability or willingness of Walter Energy and other counterparties to satisfy its/their material obligations under its/their agreements with the Company;
- the Company’s continued listing on the NYSE Amex;
- uninsured losses or losses in excess of insurance limits and the availability of adequate insurance coverage at reasonable costs;
- the integration of the former Hanover Capital Mortgage Holdings, Inc. business into that of Walter Investment Management, LLC and its affiliates (the “Merger”), and the realization of anticipated synergies, cost savings and growth opportunities from the Merger;
- future performance generally;
- and other presently unidentified factors.

This WIMC Review contains or references certain non-GAAP financial measures which are intended to assist in the evaluation of certain financial information provided by the Company. Information regarding non-GAAP financial measures and the reconciliation of them to GAAP measures are provided within this document.

The financial information presented is unaudited. Should any of the financial information upon which a forward-looking statement is based change upon audit, the forward-looking statement may also change.

All forward looking statements set forth herein are qualified by these cautionary statements and are made only as of the date hereof. The Company undertakes no obligation to update or revise the information contained herein, including without limitation any forward-looking statements whether as a result of new information, subsequent events or circumstances, or otherwise, unless otherwise required by law.

Note to Readers:

Results for the quarter ended September 30, 2009 for Walter Investment Management Corp. (“WIMC”) were filed with the Securities and Exchange Commission (“SEC”) in a Form 10-Q on November 12, 2009. Results for the quarter ended June 30, 2009 were filed with the SEC in a Form 10-Q on August 14, 2009. Results as of and for the three year period ended December 31, 2008 and the quarter ended March 31, 2009 for Walter Investment Management, LLC (“WIM LLC”), the accounting predecessor to WIMC, were presented in a Form 8-K/A on July 10, 2009. Results for the quarter ended March 31, 2009 are available for Hanover Capital Mortgage Holdings Inc. (“Hanover”) in their Form 10-Q filed with the SEC on May 15, 2009.

These filings and our earnings press releases provide information about our financial results in accordance with generally accepted accounting principles (GAAP). We urge you to review these documents, which are available through our web site, www.walterinvestment.com.

This document, called the WIMC Review, provides supplemental information about WIMC through a discussion of many GAAP, as well as non-GAAP measures. We believe that these figures provide additional insight into WIMC’s business and future prospects. In each case in which we discuss a non-GAAP measure, you will find an explanation of how it has been calculated, why we think the figure is important, and a reconciliation between the GAAP and non-GAAP figures. We hope you find the WIMC Review helpful to your understanding of our business.

Balance Sheet

The following table reflects a comparison of the GAAP balance sheets as of September 30, 2009 and June 30, 2009.

Book Value Per Share (Unaudited) (\$ in thousands, except per share data)				
	September 30, 2009		June 30, 2009	
Cash and cash equivalents	\$	23,896	\$	21,605
Short-term investments, restricted		53,186		55,755
Receivables, net		4,369		3,538
Residential loans, net		1,673,103		1,701,388
Subordinate security		1,769		1,607
Real estate owned		56,745		55,846
Unamortized debt expense		18,822		19,212
Other assets		10,859		11,594
Total assets		1,842,749		1,870,545
Accounts payable		1,507		1,942
Accrued expenses		29,875		28,418
Deferred income taxes, net		208		259
Mortgage-backed debt		1,292,242		1,319,695
Accrued interest		8,989		9,233
Other liabilities		742		511
Total liabilities		1,333,563		1,360,058
Stockholders' equity	\$	509,186	\$	510,487
Common stock outstanding		19,892,887		19,871,205
Book value per share	\$	25.60	\$	25.69

Balance Sheet Breakdown

Net Assets

- The following table provides a breakdown of GAAP Net Assets between the securitized (encumbered) net assets and the unencumbered net assets (in millions).

	(Unaudited) (\$ in millions)											
	9/30/2009			6/30/2009			3/31/2009			12/31/2008		
	Assets	Liabilities	Net Assets	Assets	Liabilities	Net Assets	Assets	Liabilities	Net Assets	Assets	Liabilities	Net Assets
Securitized Residential Loans (1)	1,333.5	(1,301.2)	32.3	1,354.4	(1,328.9)	25.5	1,367.9	(1,354.7)	13.2	1,404.1	(1,382.5)	21.6
Securitized Short-Term Investments (2)	47.3		47.3	49.9		49.9	49.2		49.2	49.0		49.0
Securitized Unamortized Debt Expense	18.8		18.8	19.2		19.2	19.4		19.4	19.7		19.7
Securitized Real Estate Owned	37.5		37.5	38.0		38.0	35.7		35.7	35.8		35.8
Total Securitized Net Assets	1,437.1	(1,301.2)	135.9	1,461.5	(1,328.9)	132.6	1,472.2	(1,354.7)	117.5	1,508.6	(1,382.5)	126.1
Unencumbered Residential Loans	339.6		339.6	347.0		347.0	365.3		365.3	363.7		363.7
Unencumbered Real Estate Owned	19.2		19.2	17.8		17.8	15.2		15.2	12.4		12.4
Total Unencumbered Net Assets	358.8		358.8	364.8		364.8	380.5		380.5	376.1		376.1
Other (3)	46.8	(32.3)	14.5	44.2	(31.1)	13.1	21.8	(108.4)	(86.6)	14.1	(104.8)	(90.7)
Total GAAP Net Assets	1,842.7	(1,333.5)	509.2	1,870.5	(1,360.0)	510.5	1,874.5	(1,463.1)	411.4	1,898.8	(1,487.3)	411.5

GAAP Reconciliation for 9/30/09

(1) Securitized residential loans liabilities in the above table consist of the following GAAP balances: mortgage-backed debt of \$1,292.2 M and accrued interest of \$9.0 M.

(2) GAAP short-term investments of \$53.2 M includes restricted cash associated with our insurance business of \$5.9 M in addition to the securitized restricted cash shown in the table above.

(3) Other in the above table consist of the following GAAP balances: unrestricted cash of \$23.9 M, unencumbered short-term investments of \$5.9 M, receivables of \$4.4 M, subordinated security of \$1.8 M, and other assets of \$10.9 M. Other liabilities in the above table consist of the following GAAP balances: accounts payable of \$1.5 M, accrued expenses of \$29.9 M, deferred income taxes of \$0.2 M, and other liabilities of \$0.7 M.

Mortgage Portfolio

The following table provides a breakout of certain balances related to the residential loan portfolio by securitization trust and by vintage category at September 30, 2009.

Trust	(Unaudited) (\$ in Millions)												
	Vintage Category			Residential Loans, Net									Mortgage-Backed Debt
	Origination Date of Outstanding Balances (includes REO sales)			Principal Balance	Yield Adjustment	Yield Balance	Allowance for Loan Losses		Book Value	% of Total REO			
	Pre 2000	2000-2005	2006-2009				Residential Loans, Net	Book Value					
Hanover	\$ 4.2	\$ -	\$ -	\$ 4.2	-	\$ 4.2	\$ 0.1	\$ 4.1	0.2%	\$ -	\$ 2.4		
IV	133.1	29.2	9.2	171.5	21.7	149.8	1.4	148.4	8.9%	2.0	129.0		
VI	103.9	15.5	7.9	127.3	16.0	111.3	1.0	110.3	6.6%	1.9	113.4		
VII	102.6	14.8	9.3	126.7	16.8	109.9	1.0	108.9	6.5%	1.7	102.4		
VIII	95.7	26.9	12.4	135.0	18.0	117.0	1.1	115.9	6.9%	2.0	113.7		
X	1.0	173.1	21.0	195.1	27.4	167.7	1.5	166.2	9.9%	5.1	172.7		
XI	-	155.7	19.1	174.8	17.5	157.3	1.4	155.9	9.3%	4.2	160.7		
2004-1	0.1	161.4	17.3	178.8	7.3	171.5	1.6	169.9	10.2%	4.7	152.4		
2005-1	-	154.7	25.7	180.4	4.6	175.8	1.9	173.9	10.4%	5.4	163.0		
2006-1	-	20.8	168.3	189.1	5.8	183.3	3.3	180.0	10.7%	10.5	182.6		
Securitized	\$ 440.6	\$ 752.1	\$ 290.2	\$ 1,482.9	\$ 135.1	\$ 1,347.8	\$ 14.3	\$ 1,333.5	79.6%	\$ 37.5	\$ 1,292.2		
Unencumbered	0.8	8.8	364.3	373.9	30.8	343.1	3.5	339.6	20.4%	19.2	N/A		
Total	\$ 441.4	\$ 760.9	\$ 654.5	\$ 1,856.8	\$ 165.9	\$ 1,690.9	\$ 17.8	\$ 1,673.1	100.0%	\$ 56.7	\$ 1,292.2		
Per GAAP Balance Sheet							\$ 17.8	\$ 1,673.1		\$ 56.7	\$ 1,292.2		

GAAP Income Statement

The table below provides a summary of GAAP income for the three months and nine months ended September 30, 2009 and 2008.

	(Unaudited)			
	Three Months Ended		Nine Months Ended	
	9/30/2009	9/30/2008	9/30/2009	9/30/2008
Net interest income:				
Interest income	\$ 43,191	\$ 47,649	\$ 133,701	\$ 146,107
Interest expense	22,229	24,278	67,972	78,432
Interest rate hedge ineffectiveness	-	-	-	16,981
Total net interest income	20,962	23,371	65,729	50,694
Provision for loan losses	3,102	5,289	11,211	12,646
Total net interest income after provision for loan losses	17,860	18,082	54,518	38,048
Non-interest income:				
Premium revenue	2,581	3,205	9,060	8,264
Other revenue, net	461	(1,272)	838	(1,627)
Total non-interest income	3,042	1,933	9,898	6,637
Non-interest expenses:				
Claims expense	1,098	1,400	3,760	3,870
Salaries and benefits	5,441	4,177	15,254	12,272
Legal and professional	615	273	3,215	855
Occupancy	223	389	1,023	1,168
Technology and communication	687	300	2,236	1,008
Depreciation and amortization	283	308	893	1,132
General and administrative	2,914	1,924	7,212	5,447
Other expenses	53	361	439	1,119
Related party - allocated corporate charges	-	869	853	2,603
Goodwill impairment charges	-	12,291	-	12,291
Provision for estimated hurricane insurance losses	-	3,853	-	3,853
Total non-interest expenses	11,314	26,145	34,885	45,618
Income before income taxes	9,588	(6,130)	29,531	(933)
Income tax expense (benefit)	1,345	1,767	(75,725)	3,694
GAAP net income	8,243	(7,897)	105,256	(4,627)

Taxable income is pre-tax income as calculated for tax purposes. Taxable income differs from GAAP income.

REIT taxable income is the primary determinant of the minimum amount of dividends that must be distributed in order to maintain the tax status as a REIT. REIT taxable income is pre-tax profit, as calculated for tax purposes, excluding taxable income earned at taxable subsidiaries. REITs are required to distribute at least 90% of their REIT taxable income as dividends.

In order to provide comparability between periods presented, certain amounts have been reclassified from the previously reported unaudited consolidated financial statements to conform to the unaudited consolidated financial statement presentation of the current period.

Profitability Ratios

(Unaudited) (\$ in thousands)	2009 Q3	2009 Q2	2009 Q1	2008 Q3	2008 Q2	2008 Q1
Interest income	\$ 43,191	\$ 44,857	\$ 45,653	\$ 47,649	\$ 49,302	\$ 49,156
Average residential loan balance ⁽¹⁾⁽²⁾	\$ 1,705,294	\$ 1,735,704	\$ 1,769,260	\$ 1,823,012	\$ 1,833,302	\$ 1,838,009
Effective interest income yield ⁽³⁾	10.13%	10.34%	10.32%	10.46%	10.76%	10.70%
Interest expense ⁽⁴⁾	\$ 22,229	\$ 22,654	\$ 23,089	\$ 24,278	\$ 25,846	\$ 28,308
Average mortgage-backed debt balance	\$ 1,305,969	\$ 1,332,428	\$ 1,358,991	\$ 1,419,811	\$ 1,563,666	\$ 1,698,081
Effective interest expense rate ⁽³⁾	6.81%	6.80%	6.80%	6.84%	6.61%	6.67%
Effective interest income yield ⁽³⁾	10.13%	10.34%	10.32%	10.46%	10.76%	10.70%
Effective interest expense rate ⁽³⁾	6.81%	6.80%	6.80%	6.84%	6.61%	6.67%
Net interest spread ⁽³⁾	3.32%	3.54%	3.52%	3.62%	4.15%	4.03%
Net interest income	\$ 20,962	\$ 22,203	\$ 22,564	\$ 23,371	\$ 23,456	\$ 20,848
Average residential loan balance ⁽¹⁾⁽²⁾	\$ 1,705,294	\$ 1,735,704	\$ 1,769,260	\$ 1,823,012	\$ 1,833,302	\$ 1,838,009
Yield on net portfolio assets ⁽³⁾	4.92%	5.12%	5.10%	5.13%	5.12%	4.54%
Provision for loan losses	\$ 3,102	\$ 3,733	\$ 4,376	\$ 5,289	\$ 3,116	\$ 4,241

(1) Includes delinquent, bankrupt and foreclosure loans and excludes real estate owned.
(2) Average residential loan balance is net of yield adjustments and gross of allowance for losses for the period.
(3) Results have been annualized.
(4) Interest expense excludes the interest rate hedge ineffectiveness charge of \$17.0M in Q1 2008.

Non-Interest Expenses

- The table below provides a summary of overhead and servicing costs by function for the three months ended September 30, 2009 and 2008.

Three Months Ended September 30, 2009

	Salaries / Benefits	Legal & Professional	Occupancy	Technology / Communication	Depreciation / Amortization	General & Administrative	Related Party Allocated Corp Charges	Total
Servicing Operations (Direct Costs)								
Field	1,763	-	152	118	3	392	-	2,428
Centralized	598	118	-	5	43	228	-	992
Total Servicing (Direct Costs)	2,361	118	152	123	46	620	-	3,420
Insurance	232	35	10	2	1	485	-	765
Advisory Services	571	29	(97)	14	12	92	-	621
Information Technology (1)	319	9	-	535	2	8	-	873
Corporate Overhead (1)	1,958	113	158	(6)	222	1,656	-	4,101
Spin-off Charges	-	311	-	19	-	53	-	383
Total Overhead and Servicing Costs	5,441	615	223	687	283	2,914	-	10,163
Claims Expense								1,098
Other Expense								53
Total GAAP Non-Interest Expenses								11,314

Three Months Ended September 30, 2008

	Salaries / Benefits	Legal & Professional	Occupancy	Technology / Communication	Depreciation / Amortization	General & Administrative	Related Party Allocated Corp Charges	Total
Servicing Operations (Direct Costs)								
Field	1,527	-	160	89	4	443	-	2,223
Centralized	810	119	-	9	43	112	-	1,093
Total Servicing (Direct Costs)	2,337	119	160	98	47	555	-	3,316
Insurance	240	46	20	4	3	806	-	1,119
Advisory Services	-	-	-	-	-	-	-	-
Information Technology (1)	246	17	-	195	-	16	-	474
Corporate Overhead (1)	1,354	91	209	3	258	547	869	3,331
Spin-off Charges	-	-	-	-	-	-	-	-
Total Overhead and Servicing Costs	4,177	273	389	300	308	1,924	869	8,240
Claims Expense								1,400
Other Expense								361
Goodwill Impairment Charges								12,291
Provision for Estimated Hurricane Insurance Losses								3,853
Total GAAP Non-Interest Expenses								26,145

(1) Increase is primarily attributable to additional costs associated with operating as a standalone, public company and the addition of overhead associated with Hanover's operations.

Non-Interest Expenses

- The table below provides a summary of overhead and servicing costs by function for the nine months ended September 30, 2009 and 2008.

Nine Months Ended September 30, 2009

	Salaries / Benefits	Legal & Professional	Occupancy	Technology / Communication	Depreciation / Amortization	General & Administrative	Related Party Allocated Corp Charges	Total
Servicing Operations (Direct Costs)								
Field	5,145	-	428	350	14	1,267	-	7,204
Centralized	1,841	374	-	15	130	904	-	3,264
Total Servicing (Direct Costs)	6,986	374	428	365	144	2,171	-	10,468
Insurance	720	252	17	11	7	1,567	-	2,574
Advisory Services	1,183	102	(44)	39	24	214	-	1,518
Information Technology (1)	956	132	-	1,795	61	30	-	2,974
Corporate Overhead (1)	5,333	1,013	622	7	634	2,749	853	11,211
Spin-off Charges	76	1,342	-	19	23	481	-	1,941
Total Overhead and Servicing Costs	15,254	3,215	1,023	2,236	893	7,212	853	30,686
Claims Expense								3,760
Other Expense								439
Total GAAP Non-Interest Expenses								34,885

Nine Months Ended September 30, 2008

	Salaries / Benefits	Legal & Professional	Occupancy	Technology / Communication	Depreciation / Amortization	General & Administrative	Related Party Allocated Corp Charges	Total
Servicing Operations (Direct Costs)								
Field	4,696	7	493	256	17	1,253	-	6,722
Centralized	2,517	444	-	16	131	270	-	3,378
Total Servicing (Direct Costs)	7,213	451	493	272	148	1,523	-	10,100
Insurance	767	114	60	17	102	1,585	-	2,645
Advisory Services	-	-	-	-	-	-	-	-
Information Technology (1)	841	27	-	709	4	41	-	1,622
Corporate Overhead (1)	2,451	263	615	10	878	2,298	2,603	9,118
Spin-off Charges	-	-	-	-	-	-	-	-
Total Overhead and Servicing Costs	11,272	855	1,168	1,008	1,132	5,447	2,603	23,485
Claims Expense								3,870
Other Expense								1,119
Goodwill Impairment Charges								12,291
Provision for Estimated Hurricane Insurance Losses								3,853
Total GAAP Non-Interest Expenses								44,618

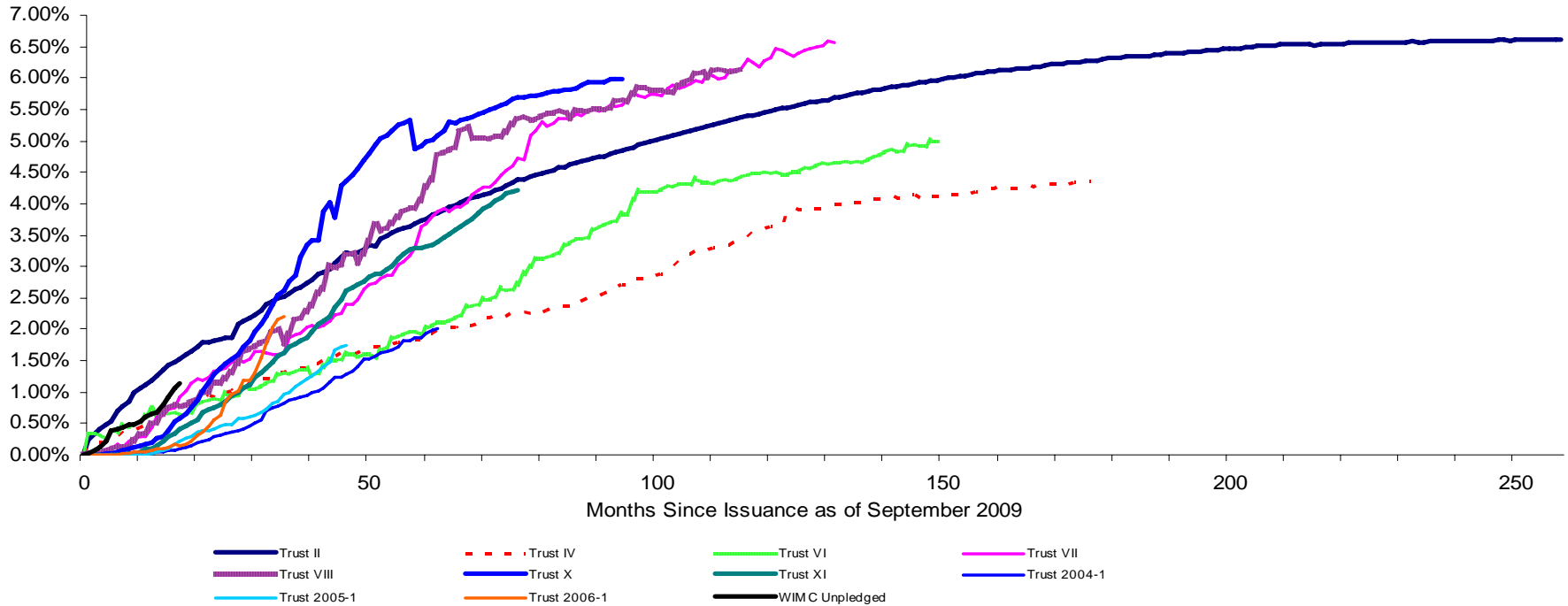
(1) Increase is primarily attributable to additional costs associated with operating as a standalone, public company and the addition of overhead associated with Hanover's operations.

Summary Portfolio Metrics

	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Prepayment Speeds	3.36%	4.06%	3.56%	3.17%	4.49%	6.02%	5.29%
30+ Delinquencies (%)	5.55%	5.06%	4.59%	5.35%	5.00%	4.09%	3.63%
Builder Originated/FRM	5.21%	4.39%	4.05%	4.78%	4.56%	3.69%	3.12%
ARM	30.05%	34.37%	33.89%	33.00%	26.80%	22.42%	25.58%
Serious Delinquencies - >90 Days (%)	3.24%	2.73%	3.02%	3.05%	2.53%	2.04%	2.10%
Builder Originated/FRM	2.91%	2.25%	2.61%	2.57%	2.16%	1.71%	1.67%
ARM	27.55%	29.19%	26.31%	27.53%	21.69%	18.51%	20.89%
Repossession Rate, annualized	5.37%	5.51%	5.06%	4.80%	3.89%	3.96%	4.70%
Builder Originated/FRM	5.20%	5.37%	4.58%	4.66%	3.48%	3.32%	4.16%
ARM	14.71%	14.43%	33.96%	12.49%	26.07%	34.49%	27.62%
Loss Severity	16.90%	19.00%	16.80%	21.40%	17.80%	10.10%	16.90%
Builder Originated/FRM	12.51%	13.30%	15.50%	15.50%	10.50%	8.80%	17.10%
ARM	61.75%	47.00%	40.30%	47.70%	52.00%	48.20%	13.10%
Provision for Losses	\$ 3.1	\$ 3.7	\$ 4.4	\$ 8.7	\$ 5.3	\$ 3.1	\$ 4.2
Net Charge-offs	\$ 3.6	\$ 3.9	\$ 4.9	\$ 4.6	\$ 4.3	\$ 3.2	\$ 4.2
Charge-off Ratio	0.85%	0.90%	1.10%	1.03%	0.94%	0.69%	0.92%
Allowance for Losses	\$ 17.8	\$ 18.3	\$ 18.5	\$ 19.0	\$ 14.9	\$ 13.9	\$ 14.0
Allowance for Losses Ratio	1.05%	1.06%	1.06%	1.06%	0.82%	0.76%	0.76%
Total Delinquencies (\$MM)	\$ 102.7	\$ 95.4	\$ 86.2	\$ 102.7	\$ 98.0	\$ 80.7	\$ 71.8
REO (\$MM)	\$ 56.7	\$ 55.8	\$ 50.9	\$ 48.2	\$ 41.3	\$ 42.6	\$ 40.3
TIO (\$MM)	\$ 15.4	\$ 14.8	\$ 15.0	\$ 15.2	\$ 13.8	\$ 12.7	\$ 12.2
Total NPA (\$MM)	\$ 174.8	\$ 166.0	\$ 152.1	\$ 166.1	\$ 153.1	\$ 136.0	\$ 124.3
FRM Portfolio + REO (\$MM)	\$ 1,882.0	\$ 1,912.1	\$ 1,946.8	\$ 1,978.4	\$ 2,000.2	\$ 2,008.1	\$ 2,010.0
ARM Portfolio + REO (\$MM)	\$ 27.3	\$ 29.6	\$ 31.8	\$ 34.8	\$ 36.3	\$ 41.9	\$ 44.8
TIO	\$ 15.4	\$ 14.8	\$ 15.0	\$ 15.2	\$ 13.8	\$ 12.7	\$ 12.2
Total Portfolio + REO + TIO	\$ 1,924.7	\$ 1,956.5	\$ 1,993.6	\$ 2,028.4	\$ 2,050.3	\$ 2,062.7	\$ 2,067.0
NPA as % of Portfolio + REO + TIO (\$MM)	9.08%	8.48%	7.63%	8.19%	7.47%	6.59%	6.01%

Static Pool Data - Cumulative Losses

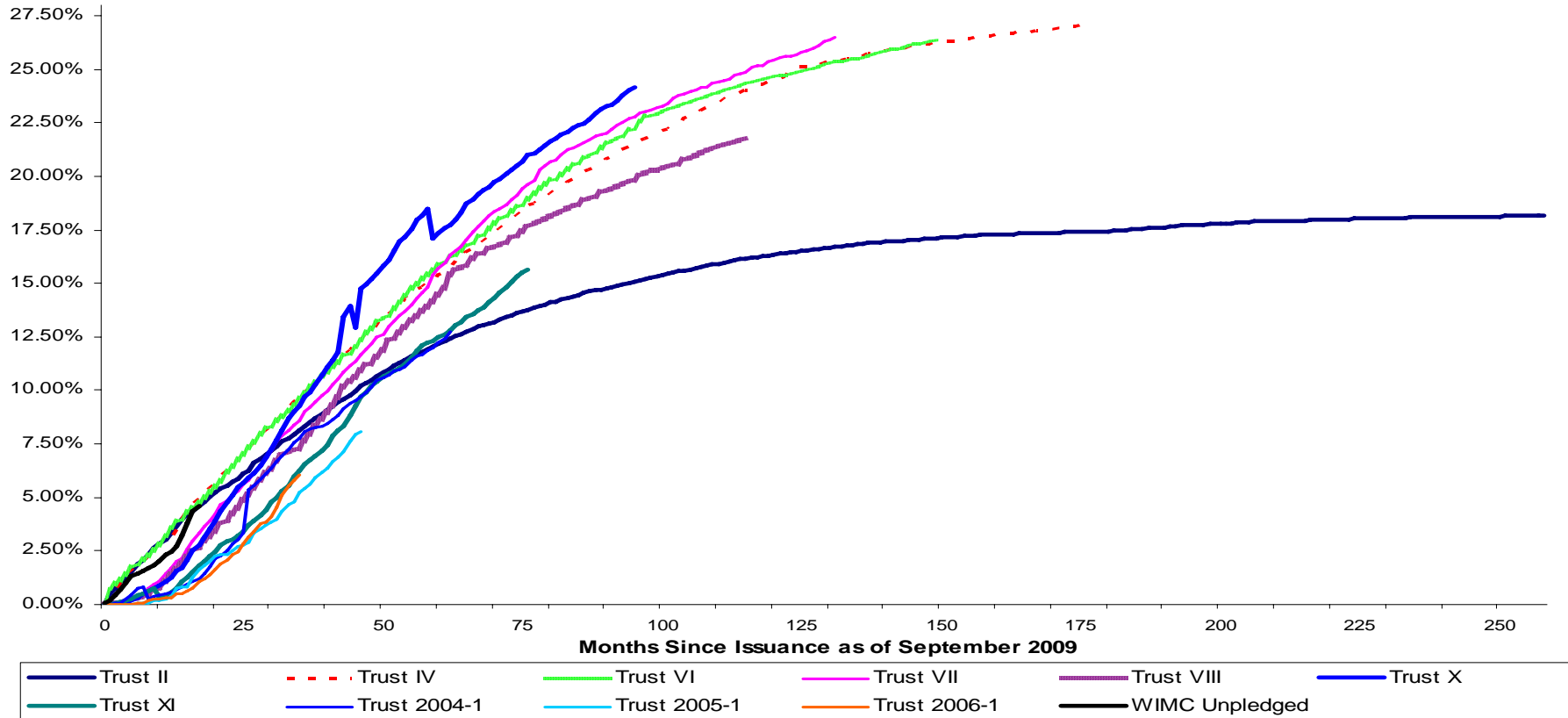
Cumulative Losses as a % of Initial Balance
Mid-State Trusts II, IV, VI, VII, VIII, X, XI, 2004-1, 2005-1, 2006-1, & WIMC Unpledged



Initial balances for WIMC Unpledged and Trusts XI, 2004-1, 2005-1, and 2006-1 are based on initial principal balance. For Trusts II, IV, VI, VII, VIII, and X, initial balances are based on initial economic balance. Economic balance, as defined in the trust agreements, is the present value of scheduled remaining monthly payments.

Static Pool Data - Cumulative Repossessions

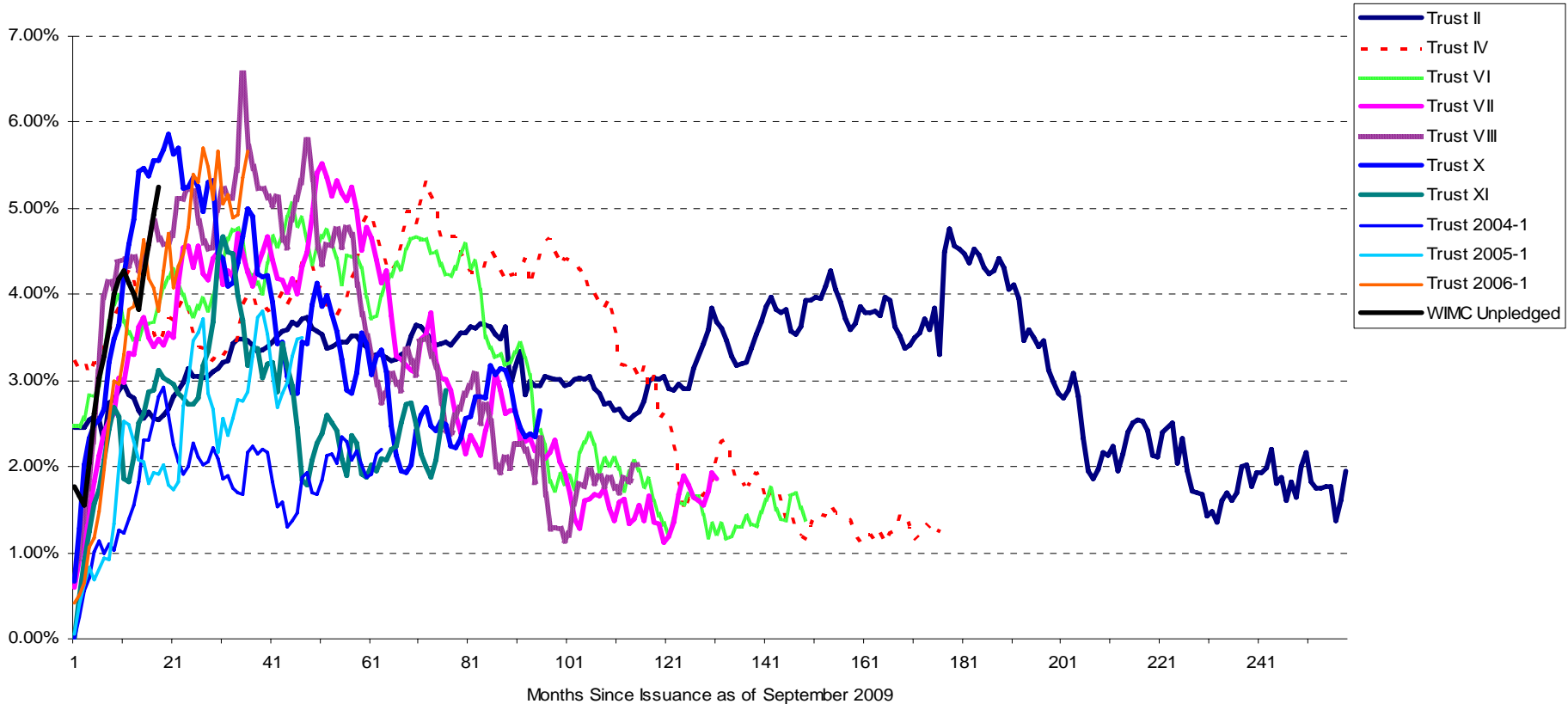
Cumulative Repossessions as a % of Initial Balance
Mid-State Trusts II, IV, VI, VII, VIII, X, XI, 2004-1, 2005-1 & 2006-1, & WIMC Unpledged



Initial balances for WIMC Unpledged and Trusts XI, 2004-1, 2005-1, and 2006-1 are based on initial principal balance. For Trusts II, IV, VI, VII, VIII, and X, initial balances are based on initial economic balance. Economic balance, as defined in the trust agreements, is the present value of scheduled remaining monthly payments.

Static Pool Data - 90+ Delinquency

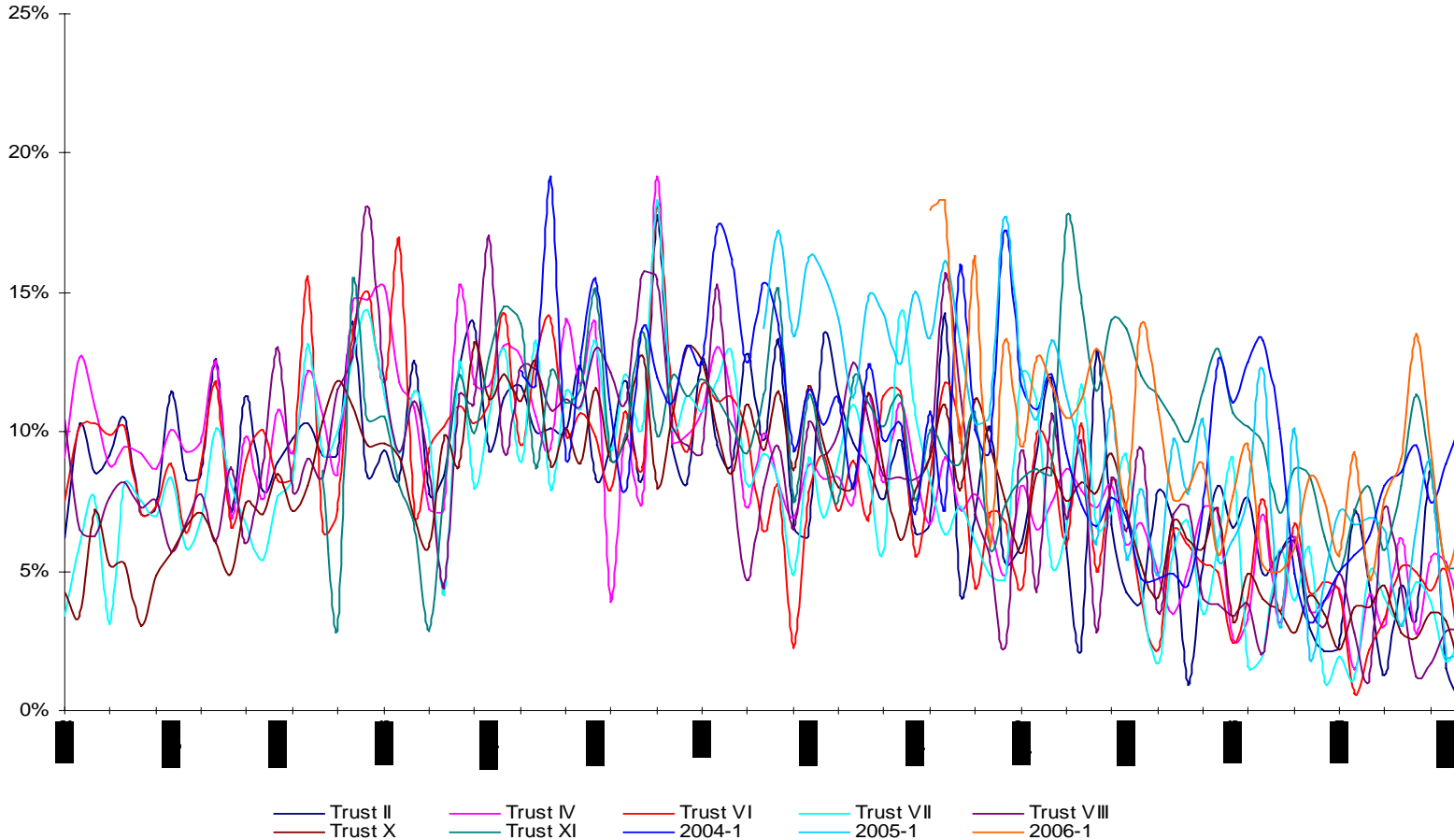
Historical 90+ Days Delinquency Rates
Mid-State Trusts II, IV, VI, VII, VIII, X, XI, 2004-1, 2005-1 & 2006-1, & WIMC Unpledged



Delinquency rates for WIMC Unpledged and Trusts XI, 2004-1, 2005-1, and 2006-1 are based on outstanding principal balance. Delinquency rates for Trusts II, IV, VI, VII, VIII, and X are based on gross balance, as reported historically. Gross balances include unearned interest.

Static Pool Data - Prepayment Rates

1-Month CPR
Mid-State Trusts II, IV, VII, VIII, X, XI, 2004-1, 2005-1 & 2006-1



Total Portfolio

	Total Portfolio Characteristics (Unaudited)						
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	1,852,578,466	1,885,845,581	1,927,726,477	1,964,976,799	1,995,161,061	2,007,435,990	2,014,540,601
Security Type							
ARM	24,699,651	26,390,607	27,566,212	30,659,874	31,800,170	34,889,019	39,769,803
Fixed	1,827,878,816	1,859,454,975	1,900,160,265	1,934,316,924	1,963,360,891	1,972,546,971	1,974,770,798
Total	1,852,578,466	1,885,845,581	1,927,726,477	1,964,976,799	1,995,161,061	2,007,435,990	2,014,540,601
Underlying Loan Characteristics							
Number of Loans	34,804	35,401	36,100	36,768	37,487	38,069	38,560
Total Principal Balance	1,852,578,466	1,885,845,581	1,927,726,477	1,964,976,799	1,995,161,061	2,007,435,990	2,014,540,601
Average Loan Size	53,229	53,271	53,400	53,443	53,223	52,732	52,244
Year 2009 Origination	3%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	8%	8%	8%	10%	9%	7%	5%
Year 2007 Origination	13%	13%	14%	14%	14%	14%	14%
Year 2006 Origination	12%	12%	12%	12%	12%	12%	12%
Year 2005 Origination	9%	9%	9%	9%	9%	9%	10%
Year 2004 Origination and earlier	56%	56%	57%	56%	56%	58%	59%
State							
TX	34%	34%	34%	33%	33%	33%	33%
MS	15%	15%	15%	15%	15%	15%	15%
AL	9%	9%	9%	9%	9%	9%	9%
LA	7%	7%	7%	7%	6%	6%	6%
FL	6%	6%	6%	6%	6%	6%	6%
Other States	29%	29%	29%	30%	30%	30%	30%
Current Delinquency Status							
Current	94.5%	94.9%	95.5%	94.8%	95.1%	96.0%	96.4%
30	1.6%	1.6%	1.1%	1.6%	1.7%	1.5%	1.1%
60	0.8%	0.8%	0.4%	0.7%	0.7%	0.5%	0.4%
90	0.5%	0.4%	0.4%	0.7%	0.5%	0.4%	0.3%
120+	2.7%	2.3%	2.5%	2.3%	2.0%	1.6%	1.7%
Loan Status							
Active	90.3%	90.9%	91.0%	91.2%	92.1%	92.4%	92.5%
Bankruptcy	6.4%	6.4%	6.0%	5.8%	5.6%	5.6%	5.5%
Foreclosure	3.0%	2.6%	2.9%	2.8%	2.1%	1.7%	1.7%
Litigation	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Total Fire Loss	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Real Estate Owned							
# of Accounts	921	918	846	824	706	701	698
\$	56,745,020	55,845,767	50,880,119	48,198,486	41,326,618	42,574,935	40,326,085
0-3 months	34.3%	37.1%	36.5%	45.7%	45.5%	48.9%	56.9%
4-6 months	17.4%	17.3%	18.9%	16.0%	18.8%	19.1%	17.6%
7-9 months	12.6%	14.8%	11.9%	13.3%	12.5%	13.8%	8.3%
10-12 months	11.7%	8.2%	9.4%	9.4%	9.8%	5.9%	5.5%
over 12 months	24.0%	22.6%	23.3%	15.6%	13.3%	12.3%	11.6%
Weighted Average Original LTV							
Original LTV: 0-70	89%	89%	89%	89%	89%	89%	89%
Original LTV: 70.01 - 80	2%	2%	2%	2%	2%	2%	2%
Original LTV: 80.01 - 90	3%	3%	3%	3%	3%	3%	3%
Original LTV: 90.01 - 100	70%	69%	69%	69%	70%	71%	72%
Unknown**	26%	26%	26%	26%	25%	25%	24%
Weighted Average FICO							
FICO: <=600	581	581	579	579	579	580	581
FICO: 601 - 640	51%	51%	52%	51%	50%	49%	48%
FICO: 641 - 680	12%	12%	11%	11%	11%	11%	11%
FICO: 681 - 720	8%	9%	8%	8%	8%	8%	7%
FICO: 721 - 760	4%	5%	5%	5%	5%	5%	5%
FICO: 761 - 800	3%	3%	2%	2%	2%	2%	2%
FICO: >=801	2%	2%	2%	2%	2%	2%	2%
Unknown**	1%	1%	1%	1%	1%	1%	1%
New Sale/Resale Customer							
New Sale	85%	85%	86%	86%	86%	87%	87%
Resale	15%	15%	14%	14%	14%	13%	13%

Note: Portfolio characteristics data relates to the servicing portfolio only.

Unencumbered Assets

Portfolio Characteristics - Unencumbered Assets							
	(Unaudited)						
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	373,872,840	382,015,246	391,523,322	399,097,639	397,028,420	374,778,288	343,446,797
Security Type							
ARM	1,453,854	1,735,471	1,948,814	2,109,403	2,303,684	2,851,910	3,596,561
Fixed	372,418,986	380,279,776	389,574,508	396,988,235	394,724,737	371,926,379	339,850,237
Total	373,872,840	382,015,246	391,523,322	399,097,639	397,028,420	374,778,288	343,446,797
Underlying Loan Characteristics							
Number of Loans	3,779	3,840	3,919	3,991	3,976	3,772	3,464
Total Principal Balance	373,872,840	382,015,246	391,523,322	399,097,639	397,028,420	374,778,288	343,446,797
Average Loan Size	98,934	99,483	99,904	99,999	99,856	99,358	99,147
Year 2009 Origination	3%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	29%	29%	29%	38%	35%	31%	23%
Year 2007 Origination	59%	59%	60%	52%	54%	58%	64%
Year 2006 Origination	7%	8%	8%	7%	8%	9%	10%
Year 2005 Origination	0%	0%	0%	0%	1%	1%	1%
Year 2004 Origination and earlier	2%	2%	2%	2%	2%	3%	3%
State							
TX	34%	33%	33%	33%	34%	34%	34%
MS	13%	13%	13%	13%	13%	13%	12%
AL	10%	10%	10%	10%	10%	10%	10%
LA	8%	8%	8%	8%	8%	8%	8%
FL	9%	10%	10%	9%	9%	9%	9%
Other States	26%	26%	26%	26%	26%	26%	26%
Current Delinquency Status							
Current	90.9%	92.2%	93.9%	92.8%	94.0%	96.0%	96.3%
30	2.5%	2.4%	1.4%	2.3%	2.1%	1.7%	1.3%
60	1.4%	1.2%	0.6%	0.9%	0.9%	0.7%	0.4%
90	0.8%	0.9%	0.8%	1.0%	0.8%	0.4%	0.4%
120+	4.4%	3.3%	3.4%	3.0%	2.2%	1.1%	1.7%
Loan Status							
Active	88.4%	90.1%	90.8%	92.0%	94.0%	95.5%	95.8%
Bankruptcy	6.6%	6.2%	5.2%	4.2%	3.2%	2.9%	2.3%
Foreclosure	4.7%	3.7%	4.0%	3.7%	2.6%	1.5%	1.8%
Litigation	0.3%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Total Fire Loss	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Real Estate Owned							
# of Accounts	227	214	181	151	111	108	90
\$	19,247,757	17,824,864	15,166,196	12,435,446	9,099,141	9,454,280	7,857,318
0-3 months	33.6%	35.4%	33.9%	45.9%	38.3%	49.7%	56.1%
4-6 months	19.3%	16.8%	24.0%	15.7%	27.8%	20.6%	18.2%
7-9 months	11.3%	18.1%	9.5%	16.9%	17.1%	13.9%	6.8%
10-12 months	14.3%	6.7%	10.8%	11.3%	10.6%	5.0%	2.0%
over 12 months	21.5%	23.1%	21.8%	10.2%	6.2%	10.8%	17.0%
Weighted Average Original LTV	88%	88%	88%	88%	88%	88%	88%
Original LTV: 0-70	4%	4%	4%	4%	4%	4%	5%
Original LTV: 70.01 - 80	7%	7%	7%	7%	7%	7%	7%
Original LTV: 80.01 - 90	43%	42%	42%	42%	42%	42%	43%
Original LTV: 90.01 - 100	46%	47%	47%	47%	47%	46%	45%
Weighted Average FICO	573	564	564	564	564	564	566
FICO: <=600	52%	53%	55%	54%	53%	52%	50%
FICO: 601 - 640	11%	11%	10%	9%	9%	9%	9%
FICO: 641 - 680	7%	7%	6%	6%	6%	6%	6%
FICO: 681 - 720	4%	5%	5%	5%	5%	5%	5%
FICO: 721 - 760	2%	2%	2%	2%	2%	2%	2%
FICO: 761 - 800	2%	2%	2%	2%	2%	2%	2%
FICO: >=801	1%	1%	1%	1%	1%	1%	1%
Unknown	20%	20%	19%	21%	23%	23%	25%
New Sale/Resale Customer							
New Sale	95%	96%	96%	97%	97%	97%	97%
Resale	5%	4%	4%	3%	3%	3%	3%

Trust II

	Portfolio Characteristics - Trust II (Unaudited)						
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	25,794,691	27,030,851	28,280,077	29,837,605	31,145,826	32,786,516	34,602,490
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	25,794,691	27,030,851	28,280,077	32,786,516	32,786,516	32,786,516	34,602,490
Total	25,794,691	27,030,851	28,280,077	32,786,516	32,786,516	32,786,516	34,602,490
Underlying Loan Characteristics							
Number of Loans	2,032	2,136	2,244	2,363	2,480	2,609	2,801
Total Principal Balance	25,794,691	27,030,851	28,280,077	29,837,605	31,145,826	32,786,516	34,602,490
Average Loan Size	12,694	12,655	12,603	12,627	12,559	12,567	12,354
Year 2009 Origination	2%	1%	0%	0%	0%	0%	0%
Year 2008 Origination	2%	2%	2%	2%	2%	1%	1%
Year 2007 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2006 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2005 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2004 Origination and earlier	90%	91%	91%	92%	92%	93%	93%
State							
TX	46%	46%	46%	46%	45%	45%	45%
MS	11%	11%	11%	11%	11%	11%	11%
AL	7%	7%	7%	8%	8%	8%	8%
LA	4%	5%	5%	5%	4%	4%	4%
FL	5%	5%	5%	5%	5%	5%	5%
Other States	26%	26%	26%	26%	26%	26%	26%
Current Delinquency Status							
Current	96.7%	97.1%	97.6%	96.9%	96.5%	96.5%	97.0%
30	1.1%	1.0%	0.3%	0.5%	1.1%	1.1%	0.9%
60	0.3%	0.1%	0.4%	0.6%	0.6%	0.2%	0.2%
90	0.4%	0.0%	0.4%	0.6%	0.1%	0.4%	0.2%
120+	1.5%	1.7%	1.4%	1.4%	1.6%	1.8%	1.7%
Loan Status							
Active	95.3%	96.3%	95.9%	95.5%	95.9%	95.7%	96.1%
Bankruptcy	2.9%	2.5%	2.6%	2.4%	2.5%	2.5%	2.3%
Foreclosure	1.7%	1.2%	1.4%	1.8%	1.1%	1.4%	1.1%
Litigation	0.1%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%
Total Fire Loss	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%	0.3%
Real Estate Owned							
# of Accounts	13	17	23	19	19	16	17
\$	278,873	337,740	451,638	386,707	411,733	319,663	307,271
0-3 months	33.3%	35.8%	51.6%	53.1%	67.9%	74.5%	60.8%
4-6 months	8.5%	21.3%	3.6%	20.2%	10.4%	0.0%	7.5%
7-9 months	11.7%	12.2%	13.4%	6.3%	0.0%	6.1%	1.9%
10-12 months	17.9%	0.0%	4.6%	0.0%	5.6%	1.9%	11.6%
over 12 months	28.7%	30.6%	26.8%	20.4%	16.1%	17.6%	18.2%
Weighted Average Original LTV							
Original LTV: 0-70	95%	95%	95%	95%	95%	95%	95%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	90%	91%	91%	91%	92%	92%	92%
	9%	9%	9%	9%	8%	8%	8%
Weighted Average FICO							
FICO: <=600	588	588	589	589	590	590	591
FICO: 601 - 640	46%	45%	46%	45%	44%	43%	41%
FICO: 641 - 680	12%	12%	12%	11%	11%	11%	11%
FICO: 681 - 720	8%	7%	8%	8%	8%	7%	7%
FICO: 721 - 760	5%	5%	5%	5%	5%	5%	5%
FICO: 761 - 800	3%	4%	4%	4%	4%	4%	4%
FICO: >=801	2%	2%	2%	2%	2%	2%	2%
Unknown	1%	1%	1%	1%	1%	1%	1%
	24%	24%	23%	25%	26%	28%	28%
New Sale/Resale Customer							
New Sale	1%	1%	1%	1%	1%	1%	1%
Resale	99%	99%	99%	99%	99%	99%	99%

Trust IV

	Portfolio Characteristics - Trust IV (Unaudited)						
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	145,663,450	150,780,091	155,782,496	160,407,750	165,829,506	171,085,792	176,665,293
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	145,663,450	150,780,091	155,782,496	160,407,750	165,829,506	171,085,792	176,665,293
Total	145,663,450	150,780,091	155,782,496	160,407,750	165,829,506	171,085,792	176,665,293
Underlying Loan Characteristics							
Number of Loans	6,216	6,333	6,432	6,519	6,637	6,758	6,890
Total Principal Balance	145,663,450	150,780,091	155,782,496	160,407,750	165,829,506	171,085,792	176,665,293
Average Loan Size	23,434	23,809	24,220	24,606	24,986	25,316	25,641
Year 2009 Origination	1%	1%	0%	0%	0%	0%	0%
Year 2008 Origination	1%	1%	1%	2%	1%	1%	1%
Year 2007 Origination	1%	1%	1%	1%	1%	1%	1%
Year 2006 Origination	1%	1%	1%	2%	2%	2%	2%
Year 2005 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2004 Origination and earlier	93%	94%	94%	94%	94%	94%	95%
State							
TX	22%	22%	22%	22%	22%	22%	22%
MS	19%	18%	18%	18%	18%	18%	18%
AL	13%	12%	12%	13%	13%	12%	12%
LA	6%	6%	6%	6%	6%	6%	6%
FL	9%	9%	9%	9%	9%	8%	8%
Other States	33%	33%	33%	33%	33%	33%	33%
Current Delinquency Status							
Current	97.2%	97.4%	97.7%	97.4%	97.4%	97.7%	97.4%
30	1.0%	0.9%	0.8%	0.7%	1.0%	0.8%	0.9%
60	0.4%	0.3%	0.2%	0.6%	0.3%	0.3%	0.3%
90	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
120+	1.0%	1.1%	1.1%	1.0%	1.1%	1.0%	1.1%
Loan Status							
Active	93.0%	93.3%	93.3%	93.2%	93.3%	93.0%	92.6%
Bankruptcy	5.3%	5.2%	5.3%	5.3%	5.3%	5.7%	6.0%
Foreclosure	1.6%	1.3%	1.2%	1.3%	0.9%	0.9%	1.1%
Litigation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Fire Loss	0.0%	0.1%	0.2%	0.2%	0.3%	0.3%	0.3%
Real Estate Owned							
# of Accounts	57	50	48	54	48	47	48
\$	1,673,337	1,355,318	1,252,904	1,439,346	1,190,955	1,195,352	1,193,035
0-3 months	38.2%	34.0%	41.8%	54.1%	53.5%	60.4%	54.2%
4-6 months	10.1%	9.9%	8.7%	8.7%	20.8%	10.8%	16.0%
7-9 months	6.9%	9.8%	12.9%	14.6%	4.9%	12.0%	11.9%
10-12 months	8.7%	10.9%	11.6%	1.4%	6.6%	6.5%	6.5%
over 12 months	36.1%	35.3%	25.0%	16.2%	14.3%	10.5%	11.5%
Weighted Average Original LTV	96%	96%	96%	96%	96%	96%	96%
Original LTV: 0-70	0%	0%	0%	0%	0%	0%	0%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	93%	93%	93%	94%	94%	94%	94%
Original LTV: 90.01 - 100	7%	7%	7%	7%	6%	6%	6%
Weighted Average FICO	592	593	593	594	594	594	594
FICO: <=600	44%	44%	44%	43%	42%	42%	41%
FICO: 601 - 640	12%	13%	13%	13%	13%	13%	13%
FICO: 641 - 680	9%	9%	9%	9%	9%	9%	9%
FICO: 681 - 720	5%	5%	5%	5%	5%	5%	5%
FICO: 721 - 760	3%	3%	3%	3%	3%	3%	3%
FICO: 761 - 800	3%	2%	2%	2%	2%	2%	2%
FICO: >=801	1%	1%	1%	1%	1%	1%	1%
Unknown	23%	23%	23%	24%	25%	25%	26%
New Sale/Resale Customer							
New Sale	67%	67%	67%	68%	68%	68%	69%
Resale	33%	33%	33%	32%	32%	32%	31%

Trust VI

Portfolio Characteristics - Trust VI (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	127,322,957	130,116,606	133,055,053	135,219,533	138,629,354	141,826,998	144,843,391
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	127,322,957	130,116,606	133,055,053	135,219,533	138,629,354	141,826,998	144,843,391
Total	127,322,957	130,116,606	133,055,053	135,219,533	138,629,354	141,826,998	144,843,391
Underlying Loan Characteristics							
Number of Loans	3,610	3,644	3,687	3,716	3,772	3,822	3,867
Total Principal Balance	127,322,957	130,116,606	133,055,053	135,219,533	138,629,354	141,826,998	144,843,391
Average Loan Size	35,270	35,707	36,088	36,388	36,752	37,108	37,456
Year 2009 Origination	2%	1%	1%	0%	0%	0%	0%
Year 2008 Origination	2%	2%	2%	2%	2%	1%	1%
Year 2007 Origination	1%	1%	1%	1%	1%	2%	2%
Year 2006 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2005 Origination	1%	2%	2%	2%	2%	2%	2%
Year 2004 Origination and earlier	92%	93%	93%	93%	93%	94%	94%
State							
TX	22%	22%	21%	21%	21%	22%	22%
MS	18%	18%	18%	18%	18%	18%	18%
AL	10%	9%	10%	10%	10%	10%	10%
LA	6%	6%	6%	6%	6%	6%	6%
FL	6%	6%	6%	6%	6%	6%	6%
Other States	39%	39%	39%	39%	39%	39%	39%
Current Delinquency Status							
Current	97.5%	97.4%	97.7%	96.9%	97.5%	97.2%	97.6%
30	0.9%	0.8%	0.5%	1.3%	0.8%	1.3%	0.8%
60	0.3%	0.2%	0.2%	0.4%	0.4%	0.3%	0.4%
90	0.1%	0.3%	0.2%	0.5%	0.3%	0.3%	0.1%
120+	1.2%	1.3%	1.3%	1.0%	1.1%	0.9%	1.1%
Loan Status							
Active	94.3%	94.0%	93.8%	93.4%	93.5%	93.6%	93.6%
Bankruptcy	4.1%	4.6%	4.8%	5.2%	5.2%	5.4%	5.2%
Foreclosure	1.4%	1.4%	1.3%	1.3%	1.1%	0.9%	1.1%
Litigation	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Total Fire Loss	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Real Estate Owned							
# of Accounts	53	49	46	50	41	38	41
\$	1,859,035	1,698,177	1,602,918	1,787,546	1,436,254	1,342,940	1,438,725
0-3 months	37.8%	35.1%	43.3%	49.5%	43.7%	49.3%	61.3%
4-6 months	13.8%	14.1%	12.7%	11.2%	23.9%	18.3%	9.9%
7-9 months	11.2%	14.5%	14.7%	19.2%	7.5%	8.4%	10.7%
10-12 months	7.3%	9.4%	9.7%	1.7%	6.0%	7.0%	2.2%
over 12 months	30.0%	26.9%	19.6%	18.3%	19.0%	17.0%	15.9%
Weighted Average Original LTV							
Original LTV: 0-70	97%	97%	97%	97%	97%	97%	97%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	92%	92%	92%	93%	93%	93%	93%
	8%	8%	8%	8%	8%	7%	7%
Weighted Average FICO							
FICO: <=600	594	594	594	594	594	595	595
FICO: 601 - 640	45%	45%	45%	44%	44%	43%	42%
FICO: 641 - 680	14%	14%	14%	14%	14%	14%	13%
FICO: 681 - 720	10%	11%	11%	11%	10%	10%	10%
FICO: 721 - 760	5%	5%	5%	5%	5%	5%	5%
FICO: 761 - 800	3%	3%	3%	3%	3%	3%	3%
FICO: >=801	3%	2%	2%	2%	2%	2%	2%
Unknown	1%	1%	1%	1%	1%	1%	1%
	19%	19%	19%	20%	21%	22%	24%
New Sale/Resale Customer							
New Sale	76%	76%	77%	77%	77%	77%	78%
Resale	24%	24%	23%	23%	23%	23%	22%

Trust VII

Portfolio Characteristics - Trust VII (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	126,679,138	128,623,489	130,733,539	132,385,836	134,582,356	136,717,497	139,734,986
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	126,679,138	128,623,489	130,733,539	132,385,836	134,582,356	136,717,497	139,734,986
Total	126,679,138	128,623,489	130,733,539	132,385,836	134,582,356	136,717,497	139,734,986
Underlying Loan Characteristics							
Number of Loans	2,773	2,798	2,822	2,835	2,857	2,880	2,919
Total Principal Balance	126,679,138	128,623,489	130,733,539	132,385,836	134,582,356	136,717,497	139,734,986
Average Loan Size	45,683	45,970	46,327	46,697	47,106	47,471	47,871
Year 2009 Origination	2%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	2%	2%	2%	2%	2%	1%	1%
Year 2007 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2006 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2005 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2004 Origination and earlier	91%	91%	92%	92%	92%	93%	93%
State							
TX	27%	26%	26%	26%	26%	27%	27%
MS	18%	18%	18%	18%	18%	18%	17%
AL	10%	10%	10%	10%	10%	11%	10%
LA	6%	6%	6%	6%	6%	6%	6%
FL	5%	5%	5%	5%	5%	5%	5%
Other States	35%	35%	35%	35%	35%	34%	35%
Current Delinquency Status							
Current	96.7%	96.6%	97.0%	96.6%	97.1%	97.3%	97.2%
30	1.0%	1.0%	1.0%	1.6%	1.3%	0.8%	1.3%
60	0.5%	0.6%	0.2%	0.4%	0.3%	0.5%	0.1%
90	0.2%	0.3%	0.3%	0.2%	0.3%	0.4%	0.3%
120+	1.6%	1.2%	1.5%	1.1%	1.0%	1.0%	1.1%
Loan Status							
Active	92.4%	92.2%	92.1%	92.3%	92.8%	92.5%	92.3%
Bankruptcy	5.6%	6.1%	5.8%	5.9%	5.6%	5.8%	6.0%
Foreclosure	1.9%	1.6%	1.9%	1.6%	1.3%	1.4%	1.3%
Litigation	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Total Fire Loss	0.0%	0.0%	0.2%	0.1%	0.2%	0.2%	0.2%
Real Estate Owned							
# of Accounts	43	39	38	47	40	46	39
\$	1,730,162	1,711,233	1,575,544	2,054,487	1,648,137	1,861,422	1,522,650
0-3 months	54.5%	54.6%	45.4%	49.6%	46.4%	59.0%	56.7%
4-6 months	10.4%	8.8%	14.4%	11.5%	18.6%	13.9%	8.6%
7-9 months	7.0%	6.0%	13.2%	13.6%	5.6%	7.1%	12.5%
10-12 months	2.8%	9.1%	6.8%	1.7%	8.3%	10.2%	7.8%
over 12 months	25.3%	21.5%	20.3%	23.6%	21.0%	9.8%	14.4%
Weighted Average Original LTV							
Original LTV: 0-70	97%	97%	97%	97%	97%	97%	97%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	91%	91%	90%	91%	91%	92%	92%
	9%	9%	10%	9%	9%	8%	8%
Weighted Average FICO							
FICO: <=600	583	582	583	583	583	584	584
FICO: 601 - 640	50%	50%	51%	51%	50%	49%	48%
FICO: 641 - 680	12%	12%	12%	12%	11%	11%	11%
FICO: 681 - 720	8%	8%	8%	8%	8%	8%	8%
FICO: 721 - 760	4%	4%	4%	4%	4%	4%	4%
FICO: 761 - 800	3%	2%	2%	2%	2%	2%	2%
FICO: >=801	2%	3%	3%	3%	3%	3%	3%
Unknown	1%	1%	1%	1%	1%	1%	1%
	19%	19%	19%	19%	21%	22%	23%
New Sale/Resale Customer							
New Sale	80%	81%	81%	81%	81%	82%	82%
Resale	20%	19%	19%	19%	19%	18%	18%

Trust VIII

Portfolio Characteristics - Trust VIII (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	134,998,550	137,320,786	140,291,846	143,066,059	146,539,135	150,025,994	153,700,278
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	134,998,550	137,320,786	140,291,846	143,066,059	146,539,135	150,025,994	153,700,278
Total	134,998,550	137,320,786	140,291,846	143,066,059	146,539,135	150,025,994	153,700,278
Underlying Loan Characteristics							
Number of Loans	3,246	3,405	3,564	3,776	4,033	4,308	4,490
Total Principal Balance	134,998,550	137,320,786	140,291,846	143,066,059	146,539,135	150,025,994	153,700,278
Average Loan Size	41,589	40,329	39,364	37,888	36,335	34,825	34,232
Year 2009 Origination	2%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	2%	2%	2%	3%	2%	2%	1%
Year 2007 Origination	2%	3%	3%	3%	3%	3%	3%
Year 2006 Origination	2%	2%	2%	2%	3%	3%	3%
Year 2005 Origination	2%	2%	2%	2%	2%	2%	2%
Year 2004 Origination and earlier	89%	89%	90%	90%	90%	91%	91%
State							
TX	28%	28%	28%	28%	28%	28%	28%
MS	19%	18%	19%	19%	19%	19%	19%
AL	9%	9%	9%	9%	9%	9%	9%
LA	6%	6%	6%	6%	6%	6%	6%
FL	5%	5%	5%	5%	5%	5%	5%
Other States	34%	34%	34%	34%	34%	34%	34%
Current Delinquency Status							
Current	96.1%	96.5%	97.3%	96.6%	95.7%	97.0%	97.5%
30	1.3%	1.2%	0.6%	1.1%	1.8%	1.3%	0.8%
60	0.5%	0.4%	0.3%	0.4%	0.6%	0.5%	0.5%
90	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.3%
120+	1.6%	1.5%	1.4%	1.4%	1.4%	0.9%	1.0%
Loan Status							
Active	91.1%	91.3%	91.3%	91.4%	91.4%	91.4%	91.2%
Bankruptcy	6.6%	6.6%	6.8%	6.7%	6.8%	7.2%	7.3%
Foreclosure	2.1%	1.9%	1.6%	1.7%	1.6%	1.0%	1.3%
Litigation	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Total Fire Loss	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Real Estate Owned							
# of Accounts	50	53	52	54	42	46	57
\$	2,040,360	2,228,341	2,251,670	2,341,730	1,843,813	2,075,044	2,409,407
0-3 months	47.9%	44.8%	34.6%	55.0%	36.2%	48.0%	59.9%
4-6 months	19.1%	13.8%	21.3%	5.3%	18.4%	18.4%	13.2%
7-9 months	5.3%	14.7%	6.0%	13.2%	17.5%	9.3%	2.7%
10-12 months	11.3%	6.3%	6.8%	12.3%	7.2%	3.1%	15.0%
over 12 months	16.5%	20.4%	31.3%	14.2%	20.6%	21.2%	9.2%
Weighted Average Original LTV							
Original LTV: 0-70	97%	97%	97%	97%	97%	97%	97%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	88%	88%	88%	89%	89%	89%	90%
	12%	12%	12%	11%	11%	11%	10%
Weighted Average FICO							
FICO: <=600	579	580	580	581	581	581	582
FICO: 601 - 640	51%	51%	51%	50%	49%	49%	47%
FICO: 641 - 680	12%	11%	11%	11%	11%	11%	11%
FICO: 681 - 720	8%	8%	8%	8%	8%	8%	8%
FICO: 721 - 760	4%	5%	5%	5%	5%	5%	5%
FICO: 761 - 800	2%	2%	2%	2%	2%	2%	2%
FICO: >=801	2%	2%	2%	2%	2%	2%	2%
Unknown	1%	1%	1%	1%	1%	1%	1%
	20%	20%	20%	21%	22%	23%	24%
New Sale/Resale Customer							
New Sale	76%	76%	76%	77%	77%	77%	78%
Resale	24%	24%	24%	23%	23%	23%	22%

Portfolio Characteristics - Trust X (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	195,052,595	197,199,333	201,085,630	202,818,530	206,621,062	210,489,354	213,576,427
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	195,052,595	197,199,333	201,085,630	202,818,530	206,621,062	210,489,354	213,576,427
Total	195,052,595	197,199,333	201,085,630	202,818,530	206,621,062	210,489,354	213,576,427
Underlying Loan Characteristics							
Number of Loans	3,255	3,276	3,325	3,333	3,380	3,424	3,462
Total Principal Balance	195,052,595	197,199,333	201,085,630	202,818,530	206,621,062	210,489,354	213,576,427
Average Loan Size	59,924	60,195	60,477	60,852	61,130	61,475	61,692
Year 2009 Origination	3%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	3%	3%	3%	4%	3%	2%	1%
Year 2007 Origination	3%	3%	3%	3%	3%	3%	3%
Year 2006 Origination	2%	2%	2%	3%	3%	3%	3%
Year 2005 Origination	2%	2%	2%	2%	2%	2%	3%
Year 2004 Origination and earlier	87%	88%	88%	88%	89%	89%	90%
State							
TX	33%	33%	32%	32%	32%	32%	32%
MS	18%	18%	18%	18%	18%	18%	18%
AL	7%	7%	7%	7%	7%	7%	7%
LA	7%	7%	7%	7%	7%	7%	7%
FL	4%	4%	4%	4%	4%	4%	5%
Other States	32%	31%	32%	32%	32%	32%	31%
Current Delinquency Status							
Current	95.0%	95.7%	95.6%	95.0%	94.6%	95.1%	96.4%
30	1.6%	1.3%	1.0%	1.3%	1.8%	1.6%	1.0%
60	0.7%	0.6%	0.4%	0.6%	0.8%	0.7%	0.4%
90	0.3%	0.2%	0.3%	0.7%	0.4%	0.4%	0.3%
120+	2.4%	2.1%	2.6%	2.4%	2.4%	2.1%	2.0%
Loan Status							
Active	89.3%	89.6%	89.1%	89.1%	89.5%	89.1%	89.3%
Bankruptcy	7.9%	8.0%	7.9%	8.1%	7.9%	8.4%	8.6%
Foreclosure	2.4%	2.1%	2.6%	2.3%	2.2%	2.0%	1.6%
Litigation	0.2%	0.1%	0.2%	0.2%	0.3%	0.3%	0.3%
Total Fire Loss	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
Real Estate Owned							
# of Accounts	107	107	84	96	78	72	82
\$	5,062,602	5,001,602	3,994,538	4,612,940	3,840,873	3,369,570	3,924,823
0-3 months	39.6%	40.4%	32.9%	52.4%	55.0%	45.0%	60.8%
4-6 months	15.1%	18.0%	22.4%	15.3%	12.9%	17.1%	15.3%
7-9 months	11.6%	14.4%	14.6%	10.9%	5.6%	15.9%	7.0%
10-12 months	9.0%	7.2%	5.2%	2.3%	11.7%	3.7%	3.8%
over 12 months	24.6%	19.9%	24.9%	19.1%	14.8%	18.4%	13.0%
Weighted Average Original LTV							
Original LTV: 0-70	97%	97%	97%	97%	97%	97%	97%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	88%	87%	87%	87%	88%	88%	89%
Original LTV: >=801	12%	13%	13%	12%	12%	12%	11%
Weighted Average FICO							
FICO: <=600	573	573	573	573	573	573	574
FICO: 601 - 640	53%	53%	53%	53%	53%	51%	51%
FICO: 641 - 680	13%	13%	13%	13%	13%	13%	13%
FICO: 681 - 720	7%	8%	8%	8%	8%	7%	7%
FICO: 721 - 760	3%	3%	3%	3%	3%	3%	3%
FICO: 761 - 800	2%	2%	2%	2%	2%	2%	2%
FICO: >=801	1%	2%	2%	2%	2%	2%	2%
Unknown	0%	0%	0%	0%	0%	0%	0%
Unknown	20%	18%	18%	18%	18%	21%	21%
New Sale/Resale Customer							
New Sale	82%	83%	83%	84%	84%	84%	85%
Resale	18%	17%	17%	16%	16%	16%	15%

Portfolio Characteristics - Trust XI (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	174,823,561	176,518,429	178,700,749	181,253,678	183,826,882	186,012,861	189,932,956
Security Type							
ARM	-	-	-	-	-	-	-
Fixed	174,823,561	176,518,429	178,700,749	181,253,678	183,826,882	186,012,861	189,932,956
Total	174,823,561	176,518,429	178,700,749	181,253,678	183,826,882	186,012,861	189,932,956
Underlying Loan Characteristics							
Number of Loans	2,746	2,763	2,783	2,805	2,831	2,851	2,901
Total Principal Balance	174,823,561	176,518,429	178,700,749	181,253,678	183,826,882	186,012,861	189,932,956
Average Loan Size	63,665	63,887	64,212	64,618	64,934	65,245	65,472
Year 2009 Origination	3%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	3%	3%	3%	4%	3%	2%	2%
Year 2007 Origination	3%	3%	3%	3%	3%	3%	3%
Year 2006 Origination	3%	3%	3%	2%	2%	2%	2%
Year 2005 Origination	1%	1%	1%	2%	2%	2%	2%
Year 2004 Origination and earlier	88%	88%	89%	89%	90%	90%	91%
State							
TX	38%	38%	38%	38%	38%	38%	38%
MS	17%	17%	17%	17%	17%	16%	17%
AL	8%	8%	8%	8%	8%	8%	8%
LA	7%	7%	7%	7%	7%	7%	7%
FL	4%	4%	4%	4%	4%	4%	4%
Other States	26%	26%	26%	26%	26%	27%	26%
Current Delinquency Status							
Current	95.5%	96.1%	96.1%	95.1%	95.2%	96.2%	96.4%
30	1.2%	1.5%	1.1%	1.7%	2.1%	1.4%	0.9%
60	0.4%	0.5%	0.3%	0.7%	0.7%	0.4%	0.4%
90	0.7%	0.2%	0.4%	0.6%	0.4%	0.5%	0.5%
120+	2.2%	1.6%	2.1%	1.9%	1.7%	1.5%	1.8%
Loan Status							
Active	89.5%	90.1%	89.8%	89.4%	89.9%	90.0%	89.8%
Bankruptcy	7.4%	7.8%	7.8%	7.6%	8.1%	8.0%	8.0%
Foreclosure	3.0%	1.9%	2.3%	2.6%	1.7%	1.6%	1.7%
Litigation	0.0%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%
Total Fire Loss	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Real Estate Owned							
# of Accounts	83	82	91	85	78	82	75
\$	4,193,182	4,241,630	4,573,659	4,400,226	4,156,815	4,235,168	3,865,325
0-3 months	37.2%	46.3%	47.1%	46.5%	36.4%	45.9%	52.5%
4-6 months	15.8%	11.4%	14.4%	7.7%	20.3%	15.6%	14.1%
7-9 months	12.6%	9.0%	7.1%	15.2%	13.1%	12.9%	12.0%
10-12 months	7.1%	8.9%	9.5%	11.2%	6.8%	7.7%	4.4%
over 12 months	27.3%	24.3%	21.9%	19.3%	23.4%	18.0%	17.1%
Weighted Average Original LTV							
Original LTV: 0-70	97%	97%	97%	97%	97%	97%	97%
Original LTV: 70.01 - 80	0%	0%	0%	0%	0%	0%	0%
Original LTV: 80.01 - 90	0%	0%	0%	0%	0%	0%	0%
Original LTV: 90.01 - 100	89%	89%	88%	89%	89%	90%	90%
	11%	11%	12%	11%	11%	10%	10%
Weighted Average FICO							
FICO: <=600	577	577	577	577	578	578	578
FICO: 601 - 640	53%	53%	54%	53%	52%	51%	50%
FICO: 641 - 680	13%	12%	12%	12%	12%	12%	12%
FICO: 681 - 720	8%	8%	8%	8%	8%	8%	8%
FICO: 721 - 760	4%	4%	4%	4%	4%	4%	4%
FICO: 761 - 800	2%	2%	2%	2%	2%	2%	2%
FICO: >=801	2%	2%	2%	2%	2%	2%	2%
Unknown	1%	1%	1%	1%	1%	1%	1%
	18%	18%	18%	19%	19%	20%	21%
New Sale/Resale Customer							
New Sale	86%	87%	88%	88%	89%	89%	90%
Resale	14%	13%	12%	12%	11%	11%	10%

Trust 2004-1

Portfolio Characteristics - Trust 2004-1 (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	178,776,669	180,703,025	184,925,851	187,427,413	189,694,018	193,498,510	196,753,447
Security Type							
ARM	866,183	870,479	917,250	919,397	921,586	924,451	1,079,841
Fixed	177,910,486	179,832,546	184,008,601	186,508,016	188,772,432	192,574,060	195,673,606
Total	178,776,669	180,703,025	184,925,851	187,427,413	189,694,018	193,498,510	196,753,447
Underlying Loan Characteristics							
Number of Loans	2,701	2,717	2,766	2,788	2,811	2,852	2,889
Total Principal Balance	178,776,669	180,703,025	184,925,851	187,427,413	189,694,018	193,498,510	196,753,447
Average Loan Size	66,189	66,508	66,857	67,226	67,483	67,847	68,104
Year 2009 Origination	3%	1%	1%	0%	0%	0%	0%
Year 2008 Origination	2%	3%	3%	3%	3%	2%	1%
Year 2007 Origination	1%	1%	1%	2%	2%	2%	2%
Year 2006 Origination	3%	3%	3%	3%	3%	3%	3%
Year 2005 Origination	1%	1%	1%	1%	1%	1%	1%
Year 2004 Origination and earlier	89%	90%	91%	91%	92%	92%	93%
State							
TX	49%	49%	49%	49%	49%	49%	49%
MS	13%	13%	13%	13%	13%	13%	13%
AL	7%	7%	7%	7%	7%	7%	7%
LA	5%	5%	5%	5%	5%	5%	5%
FL	4%	4%	4%	4%	4%	4%	4%
Other States	22%	22%	22%	22%	22%	22%	22%
Current Delinquency Status							
Current	96.0%	96.2%	96.3%	95.7%	95.5%	96.1%	97.2%
30	1.1%	1.3%	1.0%	1.5%	2.0%	1.5%	1.1%
60	0.7%	0.7%	0.6%	0.7%	0.7%	0.4%	0.3%
90	0.5%	0.3%	0.2%	0.5%	0.5%	0.5%	0.3%
120+	1.7%	1.6%	1.9%	1.5%	1.3%	1.5%	1.0%
Loan Status							
Active	90.9%	92.0%	91.6%	91.9%	92.4%	92.5%	92.9%
Bankruptcy	6.6%	5.9%	5.8%	5.8%	5.7%	5.8%	5.7%
Foreclosure	2.5%	2.0%	2.6%	2.1%	1.7%	1.5%	1.2%
Litigation	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
Total Fire Loss	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Real Estate Owned							
# of Accounts	75	87	71	68	60	65	76
\$	4,713,636	5,255,856	4,102,251	4,046,907	3,507,779	3,525,187	4,160,682
0-3 months	39.0%	45.6%	44.1%	48.4%	67.1%	41.2%	53.1%
4-6 months	18.1%	15.9%	24.2%	30.6%	2.4%	20.0%	20.6%
7-9 months	13.4%	18.2%	15.8%	1.9%	10.5%	17.0%	10.3%
10-12 months	15.0%	9.1%	2.1%	7.7%	10.7%	8.6%	3.9%
over 12 months	14.6%	11.3%	13.8%	11.4%	9.3%	13.3%	12.1%
Weighted Average Original LTV							
Original LTV: 0-70	92%	92%	91%	91%	91%	90%	90%
Original LTV: 70.01 - 80	1%	1%	1%	1%	1%	1%	1%
Original LTV: 80.01 - 90	2%	2%	2%	2%	2%	2%	2%
Original LTV: 90.01 - 100	79%	79%	80%	80%	80%	81%	81%
	18%	19%	18%	18%	18%	17%	17%
Weighted Average FICO							
FICO: <=600	588	588	588	588	589	589	589
FICO: 601 - 640	50%	50%	51%	51%	50%	49%	48%
FICO: 641 - 680	12%	12%	12%	12%	12%	12%	12%
FICO: 681 - 720	9%	9%	9%	9%	9%	9%	9%
FICO: 721 - 760	5%	5%	5%	5%	5%	5%	5%
FICO: 761 - 800	4%	4%	4%	4%	4%	4%	4%
FICO: >=801	3%	3%	3%	3%	3%	3%	3%
Unknown	1%	1%	1%	1%	1%	1%	1%
	17%	16%	15%	15%	16%	16%	18%
New Sale/Resale Customer							
New Sale	89%	90%	91%	91%	92%	92%	93%
Resale	11%	10%	9%	9%	8%	8%	7%

Trust 2005-1

	Portfolio Characteristics - Trust 2005-1 (Unaudited)						
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	180,417,157	182,750,426	185,715,763	189,817,293	193,050,959	196,623,523	201,633,161
Security Type							
ARM	3,901,180	4,076,201	4,222,839	4,919,293	5,266,517	5,577,790	6,389,700
Fixed	176,515,978	178,674,225	181,492,924	184,898,001	187,784,442	191,045,734	195,243,462
Total	180,417,157	182,750,426	185,715,763	189,817,293	193,050,959	196,623,523	201,633,161
Underlying Loan Characteristics							
Number of Loans	2,366	2,385	2,414	2,448	2,476	2,515	2,561
Total Principal Balance	180,417,157	182,750,426	185,715,763	189,817,293	193,050,959	196,623,523	201,633,161
Average Loan Size	76,254	76,625	76,933	77,540	77,969	78,180	78,732
Year 2009 Origination	3%	2%	1%	0%	0%	0%	0%
Year 2008 Origination	3%	3%	3%	4%	3%	2%	1%
Year 2007 Origination	1%	1%	1%	1%	1%	1%	1%
Year 2006 Origination	7%	7%	7%	19%	19%	19%	19%
Year 2005 Origination	66%	67%	67%	66%	67%	67%	67%
Year 2004 Origination and earlier	20%	20%	20%	11%	11%	11%	12%
State							
TX	42%	42%	41%	41%	41%	41%	40%
MS	14%	14%	15%	15%	14%	14%	14%
AL	8%	8%	8%	8%	8%	8%	8%
LA	6%	6%	6%	6%	6%	6%	6%
FL	4%	4%	4%	4%	4%	4%	4%
Other States	27%	26%	26%	26%	27%	27%	28%
Current Delinquency Status							
Current	94.2%	94.5%	95.0%	93.8%	94.3%	95.0%	95.7%
30	1.5%	1.3%	1.6%	1.7%	2.1%	2.1%	1.3%
60	0.8%	1.3%	0.4%	0.8%	0.8%	0.5%	0.3%
90	0.5%	0.7%	0.4%	1.0%	0.4%	0.4%	0.4%
120+	3.0%	2.3%	2.6%	2.8%	2.3%	2.0%	2.3%
Loan Status							
Active	89.5%	90.2%	91.1%	90.7%	91.9%	92.8%	93.1%
Bankruptcy	6.8%	6.4%	5.7%	5.5%	5.3%	4.9%	4.5%
Foreclosure	3.1%	3.2%	2.9%	3.6%	2.5%	2.0%	2.1%
Litigation	0.6%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Total Fire Loss	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Real Estate Owned							
# of Accounts	81	84	81	83	77	79	78
\$	5,441,608	5,609,254	5,516,747	5,424,326	5,311,345	6,196,324	5,725,400
0-3 months	42.9%	37.6%	38.2%	42.6%	46.0%	53.8%	66.3%
4-6 months	16.7%	22.9%	20.0%	15.9%	19.9%	25.8%	14.7%
7-9 months	16.1%	11.7%	7.7%	13.7%	16.5%	8.7%	5.0%
10-12 months	8.7%	7.2%	8.1%	15.5%	5.5%	3.8%	9.5%
over 12 months	15.6%	20.6%	25.9%	12.3%	12.1%	7.9%	4.4%
Weighted Average Original LTV							
Original LTV: 0-70	90%	90%	90%	89%	89%	89%	89%
Original LTV: 70.01 - 80	2%	2%	2%	2%	2%	3%	3%
Original LTV: 80.01 - 90	4%	4%	4%	4%	4%	4%	5%
Original LTV: 90.01 - 100	35%	34%	34%	35%	35%	35%	35%
	59%	60%	60%	59%	59%	58%	58%
Weighted Average FICO							
FICO: <=600	582	579	580	580	581	581	581
FICO: 601 - 640	53%	54%	55%	54%	53%	52%	50%
FICO: 641 - 680	10%	11%	9%	9%	9%	9%	9%
FICO: 681 - 720	8%	8%	8%	8%	8%	7%	7%
FICO: 721 - 760	4%	4%	5%	5%	5%	5%	5%
FICO: 761 - 800	3%	3%	4%	3%	3%	3%	3%
FICO: >=801	3%	3%	3%	3%	3%	3%	3%
Unknown	1%	1%	1%	1%	1%	1%	1%
Unknown	17%	16%	15%	17%	18%	20%	22%
New Sale/Resale Customer							
New Sale	91%	92%	93%	94%	95%	96%	96%
Resale	9%	8%	7%	6%	5%	4%	4%

Trust 2006-1

Portfolio Characteristics - Trust 2006-1 (Unaudited)							
	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Principal Value	189,176,856	192,787,299	197,632,152	203,645,463	208,213,542	213,590,657	219,651,375
Security Type							
ARM	18,478,434	19,708,457	20,477,310	22,711,782	23,308,383	25,534,869	28,703,701
Fixed	170,698,423	173,078,842	177,154,842	180,933,682	184,905,159	188,055,788	190,947,673
Total	189,176,856	192,787,299	197,632,152	203,645,463	208,213,542	213,590,657	219,651,375
Underlying Loan Characteristics							
Number of Loans	2,080	2,104	2,144	2,194	2,234	2,278	2,316
Total Principal Balance	189,176,856	192,787,299	197,632,152	203,645,463	208,213,542	213,590,657	219,651,375
Average Loan Size	90,950	91,629	92,179	92,819	93,202	93,762	94,841
Year 2009 Origination	2%	1%	1%	0%	0%	0%	0%
Year 2008 Origination	3%	3%	2%	2%	1%	1%	1%
Year 2007 Origination	18%	18%	19%	18%	18%	18%	18%
Year 2006 Origination	70%	67%	67%	67%	67%	67%	67%
Year 2005 Origination	7%	11%	7%	12%	12%	13%	14%
Year 2004 Origination and earlier	0%	0%	1%	0%	0%	0%	0%
State							
TX	34%	33%	33%	33%	33%	32%	31%
MS	12%	12%	12%	12%	12%	12%	12%
AL	7%	7%	7%	7%	7%	7%	7%
LA	8%	7%	7%	8%	8%	7%	7%
FL	9%	9%	9%	9%	9%	9%	9%
Other States	31%	32%	32%	31%	31%	34%	34%
Current Delinquency Status							
Current	91.6%	91.9%	92.3%	91.9%	92.6%	93.5%	93.8%
30	2.0%	2.3%	1.6%	1.4%	1.5%	1.6%	1.4%
60	0.8%	0.9%	0.5%	0.9%	1.1%	0.8%	1.0%
90	0.7%	0.2%	0.5%	1.1%	0.7%	0.5%	0.3%
120+	5.0%	4.6%	5.1%	4.6%	4.1%	3.6%	3.5%
Loan Status							
Active	88.5%	88.3%	88.2%	88.7%	90.3%	91.0%	91.8%
Bankruptcy	6.4%	6.8%	6.1%	5.5%	5.4%	5.0%	4.8%
Foreclosure	4.5%	4.7%	5.6%	5.7%	4.2%	3.9%	3.3%
Litigation	0.6%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Total Fire Loss	0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%
Real Estate Owned							
# of Accounts	132	136	131	117	112	102	95
\$	10,504,469	10,581,751	10,392,056	9,268,825	8,881,803	8,944,597	7,921,803
0-3 months	19.4%	28.0%	31.1%	38.1%	44.9%	46.2%	52.2%
4-6 months	18.5%	20.6%	13.4%	19.1%	16.7%	18.1%	25.1%
7-9 months	16.7%	13.9%	17.0%	12.4%	11.5%	19.3%	10.1%
10-12 months	12.8%	10.9%	12.5%	10.1%	13.3%	7.3%	5.4%
over 12 months	32.7%	26.6%	26.1%	20.4%	13.6%	9.4%	7.1%
Weighted Average Original LTV							
Original LTV: 0-70	87%	87%	87%	87%	87%	87%	87%
Original LTV: 70.01 - 80	5%	5%	5%	5%	5%	5%	5%
Original LTV: 80.01 - 90	9%	10%	10%	10%	10%	10%	10%
Original LTV: 90.01 - 100	48%	47%	47%	47%	48%	49%	48%
Weighted Average FICO	584	579	579	579	580	579	580
FICO: <=600	51%	52%	54%	54%	54%	50%	48%
FICO: 601 - 640	12%	12%	10%	10%	10%	9%	8%
FICO: 641 - 680	8%	7%	7%	7%	7%	6%	6%
FICO: 681 - 720	5%	4%	5%	5%	5%	5%	5%
FICO: 721 - 760	3%	3%	3%	3%	3%	3%	3%
FICO: 761 - 800	2%	2%	2%	2%	2%	2%	2%
FICO: >=801	1%	1%	2%	2%	2%	2%	2%
Unknown	18%	19%	17%	17%	17%	24%	26%
New Sale/Resale Customer							
New Sale	95%	96%	97%	97%	98%	98%	99%
Resale	5%	4%	3%	3%	2%	2%	1%

Securitization Triggers

Key Securitization Trust Triggers				
Securitization Triggers	Delinquency Trigger	September 30, 2009 Delinquency	Loss Trigger	September 30, 2009 Losses
Trust IV	na		10.00%	4.20%
Trust VI	8.00%	1.63%	8.00%	4.99%
Trust VII	8.50%	2.27%	1.50%	0.97%
Trust VIII	8.50%	2.49%	1.50%	1.03%
Trust X	8.00%	3.32%	6.50%	7.50%
Trust XI	8.75%	3.27%	6.25%	4.23%
Trust 2004-1	8.00%	6.05%	4.75%	2.02%
Trust 2005-1	8.00%	7.66%	4.75%	1.77%
Trust 2006-1	8.00%	13.01%	5.25%	2.21%

Refer to indenture and all other securitization documents for further details on covenants and servicer requirements.