

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended March 31,	
	2016	2015
	(In thousands)	(In thousands)
Operating revenues:		
Operating revenues	\$ 785	\$ 893
Operating revenues - affiliate	46,215	114,652
Other revenue	2,835	2,781
Total operating revenues	49,835	118,326
Operating costs and expenses:		
Cost of operations	35,008	46,190
Cost of operations - affiliate	7,804	27,385
Facilities leases	7,347	7,347
Depreciation and amortization	5,805	8,585
General and administrative - affiliate	9,813	10,148
Total operating costs and expenses	65,777	99,655
Operating (loss) income	(15,942)	18,671
Other income (expense):		
Interest expense	(420)	(28)
Interest expense - affiliate	(19,296)	(19,618)
Other income, net	145	68
Total other expense, net	(19,571)	(19,578)
Net loss	\$ (35,513.00)	\$ (907.00)

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(In thousands)	Assets	March 31, 2016 <small>(unaudited)</small>	December 31, 2015
Current Assets:			
	Cash and cash equivalents	\$ 170,980	\$ 191,894
	Insurance receivable	-	1,978
	Inventory	49,746	50,672
	Prepayments and other current assets	43,793	46,305
	Total current assets	264,519	290,849
Property, plant and equipment:			
	In service	428,172	423,438
	Under construction	90,467	65,960
	Total property, plant and equipment	518,639	489,398
	Less accumulated depreciation and amortization	(77,537)	(71,844)
	Net property, plant and equipment	441,102	417,554
Other Assets:			
	Intangible assets, net	167	170
	Other noncurrent assets	51,023	47,684
	Total other assets	51,190	47,854
	Total assets:	\$ 756,811	\$ 756,257
Liabilities and Member's Deficit			
Current Liabilities:			
	Current portion of capital lease	\$ 317	\$ 313
	Accounts payable	26,074	34,057
	Accounts payable—affiliate	15,843	2,170
	Subordinated accounts and interest payable, net - affiliate	817,609	797,320
	Subordinated interest payable on subordinated note payable - affiliate	284,915	272,176
	Accrued expenses and other current liabilities	8,406	7,763
	Total current liabilities	1,153,164	1,113,799
Other Noncurrent Liabilities:			
	Long-term portion of capital lease	1,782	1,863
	Out-of-market contracts	149,033	151,828
	Other noncurrent liabilities	54,280	54,702
	Subordinated note payable - affiliate:	543,563	543,563
	Total noncurrent liabilities	748,658	751,956
	Total liabilities:	1,901,822	1,865,755
Member's deficit:			
	Common Stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
	Capital deficit	(1,134,428)	(1,134,428)
	Restricted (deficit)/ earnings	(10,583)	24,930
	Total member's (deficit):	(1,145,011)	(1,109,498)
	Total liabilities and member's deficit:	\$ 756,811	\$ 756,257

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	Three month ended March 31,	
	2016	2015
	(In thousands)	
Cash flows from operating activities:		
Net loss	\$ (35,513)	\$ (907)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation and amortization	5,805	8,585
Accretion of asset retirement obligation	688	657
Amortization of intangible assets and out-of-market contracts	(2,798)	(2,867)
Changes in assets and liabilities:		
Prepayments and other current assets	2,512	103
Accounts payable	(612)	(4,050)
Accounts payable - affiliate	13,673	(6,181)
Subordinated accounts and interest payable, net - affiliate	20,289	18,063
Subordinated interest payable on subordinated note payable - affiliate	12,739	12,599
Other assets and liabilities	(1,438)	3,923
Net cash provided by operating activities	15,345	29,925
Cash flows from investing activities:		
Capital expenditures	(36,182)	(17,891)
Net cash used by investing activities	(36,182)	(17,891)
Cash flows from financing activities:		
Payments for capital lease	(77)	(77)
Net cash used by financing activities	(77)	(77)
Net (decrease) increase in cash and cash equivalents	(20,914)	11,957
Cash and cash equivalents, beginning of period	191,894	322,309
Cash and cash equivalents, end of period	\$ 170,980	\$ 334,266