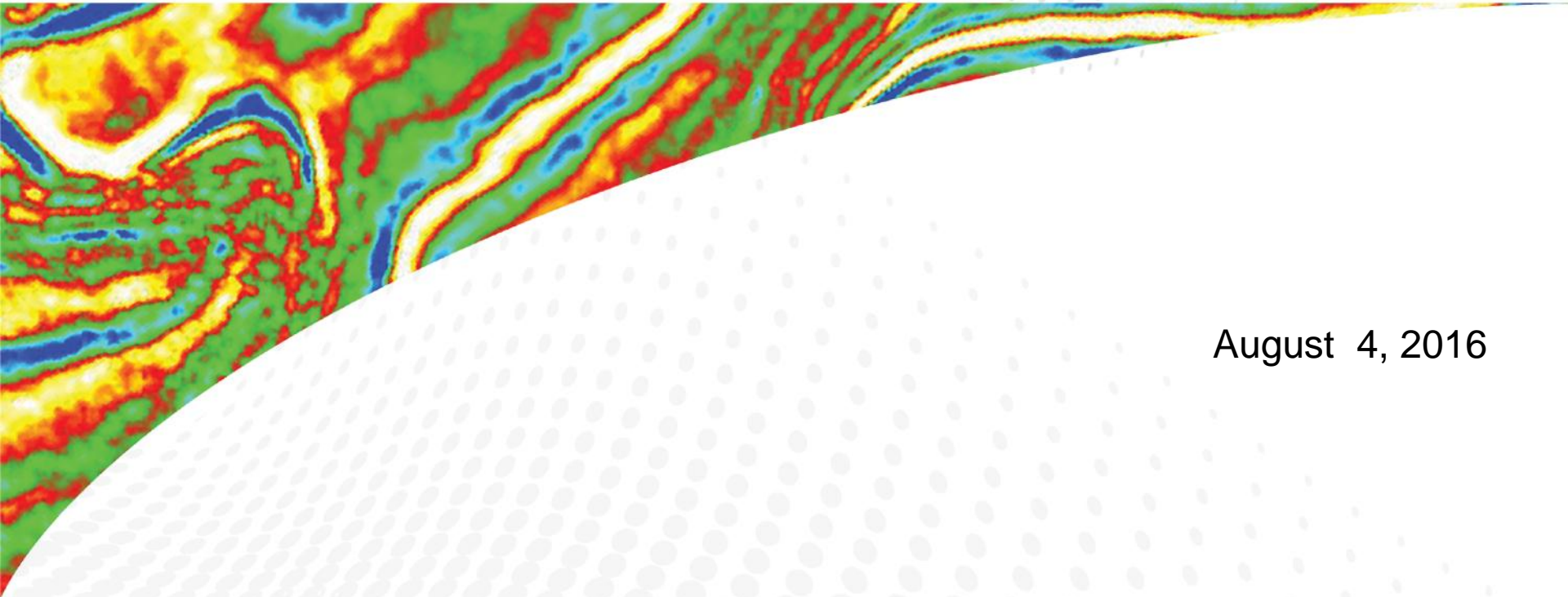




→Charged to innovate. Driven to solve.

New Financial Reporting Segments (Illustrative Only)



August 4, 2016

New Financial Reporting Segments

Starting Q3-16

	FRONTIER EXPLORATION	EXPLORATION	APPRAISAL & DEVELOPMENT	PRODUCTION
E&P Operations Optimization	OPTIMIZATION SOFTWARE AND SERVICES ION software and services for design, execution and optimization of complex operations across a wide range of maritime activities			
	SEISMIC DATA ACQUISITION DEVICES Streamer positioning and control systems for offshore seismic data acquisition			
E&P Technology & Services	MULTI-CLIENT PROGRAMS / DATA LIBRARY 2D and 3D multi-client and proprietary programs. Global BasinSPAN™ library of ~500,000 km of basin-wide, deep, geologically-driven 2D multi-client seismic data			
	IMAGING SERVICES One of the most technologically advanced seismic data processing & imaging teams in the industry			
	E&P ADVISORS Extensive global experience to deliver full-value-chain commercial and technical solutions to the oil & gas industry worldwide			
Ocean Bottom Services			FULL-SCOPE OBS SERVICES Survey planning & design, data acquisition through OceanGeo, and imaging and interpretation deliver superior OBS data to help oil & gas companies gain insights for reservoir development decisions	

New Financial Reporting Segments - Q2 & 1H 16

The following segment disclosures for the 2nd Quarter of 2016 are provided for illustrative purposes only. They present the Company's performance under the Company's new financial reporting segments, which will not be implemented until the 3rd Quarter of 2016. These 2nd Quarter segment disclosures are based on information available to management as of today and are subject to change. The Company's management will finalize the realignment of its business segments, including the recasting 2015 segment results, in the 3rd Quarter of 2016.

	Old Segments		New Segments	
	Q2 2016	YTD 2016	Q2 2016	YTD 2016
Net revenues:			Net revenues:	
Solutions:			E&P Technology & Services:	
New Venture	\$ 4,579	\$ 7,885	New Venture	\$ 4,579 \$ 7,885
Data Library	6,275	10,547	Data Library	6,275 10,547
Data Processing	7,764	13,204	Data Processing	7,764 13,204
Total	18,618	31,636	Total	18,618 31,636
Systems	6,626	11,985	E&P Operations Optimization:	
Software	4,475	8,763	Devices	6,626 11,985
Ocean Bottom Services	6,433	6,433	Software	4,475 8,763
Total	\$ 36,152	\$ 58,817	Total	11,101 20,748
			Ocean Bottom Services	6,433 6,433
			Total	\$ 36,152 \$ 58,817
Gross profit:			Gross profit:	
Solutions	\$ (3,533)	\$ (13,306)	E&P Technology & Services	\$ (3,533) \$ (13,306)
Systems⁽¹⁾	1,358	2,721	E&P Operations Optimization⁽¹⁾	4,948 9,781
Software	2,761	5,287		
Ocean Bottom Services⁽¹⁾	4,267	1,221	Ocean Bottom Services⁽¹⁾	3,438 (552)
Total	\$ 4,853	\$ (4,077)	Total	\$ 4,853 \$ (4,077)
Income (loss) from operations:			Income (loss) from operations:	
Solutions	\$ (8,649)	\$ (24,126)	E&P Technology & Services	\$ (8,649) \$ (24,126)
Systems⁽¹⁾	(1,843)	(4,352)	E&P Operations Optimization⁽¹⁾	1,580 3,480
Software	899	1,895		
Ocean Bottom Services⁽¹⁾	2,884	(1,330)	Ocean Bottom Services⁽¹⁾	360 (7,267)
Corporate and Other	(9,879)	(18,804)	Support and Other	(9,879) (18,804)
Total	\$ (16,588)	\$ (46,717)	Total	\$ (16,588) \$ (46,717)

⁽¹⁾ reflects the recasting of manufacturing, engineering, research and development of ocean bottom systems from Systems (now part of E&P Operations Optimization), down to Ocean Bottom Services. Q2 and YTD operating income impact of \$2.5m and \$5.9m, respectively.

New Financial Reporting Segments - Q2 & IH 15

The following segment disclosures for the 2nd Quarter of 2015 are provided for illustrative purposes only. They present the Company's performance under the Company's new financial reporting segments, which will not be implemented until the 3rd Quarter of 2016. These 2nd Quarter segment disclosures are based on information available to management as of today and are subject to change. The Company's management will finalize the realignment of its business segments, including the recasting 2015 segment results, in the 3rd Quarter of 2016.

	Old Segments		New Segments	
	Q2 2015	YTD 2015	Q2 2015	YTD 2015
Net revenues:			Net revenues:	
Solutions:			E&P Technology & Services:	
New Venture	\$ 3,636	\$ 8,665	New Venture	\$ 3,636 \$ 8,665
Data Library	7,509	9,646	Data Library	7,509 9,646
Data Processing	11,205	23,038	Data Processing	11,205 23,038
Total	22,350	41,349	Total	22,350 41,349
Systems	7,674	20,443	E&P Operations Optimization:	
Software	6,771	15,581	Devices	7,674 20,443
Ocean Bottom Services	-	-	Software	6,771 15,581
Total	\$ 36,795	\$ 77,373	Total	14,445 36,024
			Ocean Bottom Services	- -
			Total	\$ 36,795 \$ 77,373
Gross profit:			Gross profit:	
Solutions	\$ (7,856)	\$ (18,248)	E&P Technology & Services	\$ (7,856) \$ (18,248)
Systems⁽¹⁾	1,500	6,059	E&P Operations Optimization⁽¹⁾	7,084 18,932
Software	4,208	9,798		
Ocean Bottom Services⁽¹⁾	(7,987)	(23,532)	Ocean Bottom Services⁽¹⁾	(9,363) (26,607)
Total	\$ (10,135)	\$ (25,923)	Total	\$ (10,135) \$ (25,923)
Income (loss) from operations:			Income (loss) from operations:	
Solutions	\$ (19,756)	\$ (41,534)	E&P Technology & Services	\$ (18,583) \$ (39,043)
Systems⁽¹⁾	(2,379)	(1,365)	E&P Operations Optimization⁽¹⁾	3,351 11,870
Software	2,095	5,430		
Ocean Bottom Services⁽¹⁾	(10,008)	(27,567)	Ocean Bottom Services⁽¹⁾	(13,940) (36,170)
Corporate and Other	(10,641)	(22,342)	Support and Other	(11,517) (24,035)
Total	\$ (40,689)	\$ (87,378)	Total	\$ (40,689) \$ (87,378)

⁽¹⁾ reflects the recasting of manufacturing, engineering, research and development of ocean bottom systems from Systems (now part of E&P Operations Optimization), down to Ocean Bottom Services. Q2 and YTD operating income impact of \$3.9m and \$8.6m, respectively.