

**SEALED AIR CORPORATION**  
**Supplemental Information**  
**(Unaudited)**  
**December 31, 2007**  
All amounts are approximate due to rounding

**Components of Change in Net Sales - Business Segments and Other**  
**(Dollars in millions)**

<b>Quarter Ended December 31, 2007</b>										
	<b>Food Packaging</b>		<b>Food Solutions</b>		<b>Protective Packaging</b>		<b>Other</b>		<b>Total Company</b>	
Volume - Units	3.7 %	\$ 17.2	6.5 %	\$ 14.0	(0.5) %	\$ (1.8)	(1.5) %	\$ (1.1)	2.5 %	\$ 28.3
Volume - Acquired businesses, net of dispositions	-	-	-	-	(1.4)	(5.3)	16.8	12.1	0.6	6.8
Price/Mix	0.7	3.5	1.4	3.1	(0.7)	(3.0)	(0.6)	(0.4)	0.2	3.2
Foreign currency translation	5.6	26.5	7.7	16.6	4.5	17.4	8.2	5.9	5.8	66.4
<b>Total</b>	<b>10.0 %</b>	<b>\$ 47.2</b>	<b>15.6 %</b>	<b>\$ 33.7</b>	<b>1.9 %</b>	<b>\$ 7.3</b>	<b>22.9 %</b>	<b>\$ 16.5</b>	<b>9.1 %</b>	<b>\$ 104.7</b>

<b>Year Ended December 31, 2007</b>										
	<b>Food Packaging</b>		<b>Food Solutions</b>		<b>Protective Packaging</b>		<b>Other</b>		<b>Total Company</b>	
Volume - Units	3.6 %	\$ 63.3	4.9 %	\$ 41.0	(0.1) %	\$ (1.8)	4.8 %	\$ 13.0	2.7 %	\$ 115.5
Volume - Acquired businesses, net of dispositions	-	-	0.7	5.7	(1.1)	(15.7)	6.1	16.3	0.1	6.3
Price/Mix	0.8	12.1	1.1	9.3	0.1	0.6	1.2	3.0	0.6	25.0
Foreign currency translation	3.8	66.9	5.4	45.7	3.2	47.7	6.0	16.2	4.1	176.5
<b>Total</b>	<b>8.2 %</b>	<b>\$ 142.3</b>	<b>12.1 %</b>	<b>\$ 101.7</b>	<b>2.1 %</b>	<b>\$ 30.8</b>	<b>18.1 %</b>	<b>\$ 48.5</b>	<b>7.5 %</b>	<b>\$ 323.3</b>

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(Unaudited)

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**Components of Change in Net Sales - Geographic**

(Dollars in millions)

	<b>Quarter Ended December 31, 2007</b>					
	<b>U.S.</b>		<b>International</b>		<b>Total Company</b>	
Volume - Units	2.0 %	\$ 11.0	2.8 %	\$ 17.3	2.5 %	\$ 28.3
Volume - Acquired businesses, net of dispositions	0.9	5.0	0.3	1.8	0.6	6.8
Price/Mix	-	(0.4)	0.6	3.6	0.2	3.2
Foreign currency translation	-	-	10.9	66.4	5.8	66.4
<b>Total</b>	<b>2.9 %</b>	<b>\$ 15.6</b>	<b>14.6 %</b>	<b>\$ 89.1</b>	<b>9.1 %</b>	<b>\$ 104.7</b>

	<b>Year Ended December 31, 2007</b>					
	<b>U.S.</b>		<b>International</b>		<b>Total Company</b>	
Volume - Units	1.0 %	\$ 21.1	4.2 %	\$ 94.4	2.7 %	\$ 115.5
Volume - Acquired businesses, net of dispositions	0.1	2.4	0.2	3.9	0.1	6.3
Price/Mix	1.4	28.3	(0.2)	(3.3)	0.6	25.0
Foreign currency translation	-	-	7.8	176.5	4.1	176.5
<b>Total</b>	<b>2.5 %</b>	<b>\$ 51.8</b>	<b>12.0 %</b>	<b>\$ 271.5</b>	<b>7.5 %</b>	<b>\$ 323.3</b>

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**December 31, 2007**  
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**Percentage Change in Net Sales by Geographic Region**

<b>Quarter Ended December 31, 2007</b>
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	<b>Including the effect of foreign currency translation</b>	<b>Excluding the effect of foreign currency translation</b>
U.S. and Canada	3.2 %	2.4 %
Europe	14.7	3.4
Latin America	13.9	8.0
Asia Pacific	16.7	3.9
Total Company	9.1 %	3.3 %

<b>Year Ended December 31, 2007</b>
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	<b>Including the effect of foreign currency translation</b>	<b>Excluding the effect of foreign currency translation</b>
U.S. and Canada	2.3 %	2.0 %
Europe	10.4	1.9
Latin America	14.7	10.9
Asia Pacific	17.8	8.1
Total Company	7.5 %	3.4 %

**SEALED AIR CORPORATION**

**Supplemental Information**

**(Unaudited)**

**December 31, 2007**

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**Percentage Net Sales Contribution by Geographic Region**

	<b>Quarter Ended</b>	<b>Year Ended</b>
	<b>December 31, 2007</b>	<b>December 31, 2007</b>
U.S. and Canada	47.2 %	48.7 %
Europe	30.4	29.8
Latin America	8.8	8.6
Asia Pacific	13.6	12.9
Total	100.0 %	100.0 %

**SEALED AIR CORPORATION**
**Reconciliation of EBIT/EBITDA <sup>(1)</sup>**
**(Dollars in millions)**
**All amounts are approximate due to rounding**
**(Unaudited)**
**Reconciliation from Net Earnings to Non-GAAP EBIT and EBITDA:**

	Three Months Ended December 31,		Year Ended December 31,				
	2007	2006	2007	2006	2005	2004	2003
	Net earnings	\$ 79.7	\$ 83.3	\$ 353.0	\$ 274.1	\$ 255.8	\$ 215.6
Add:							
Interest expense	34.6	35.1	140.6	148.0	149.7	153.7	136.0
Income tax expense	23.4	38.5	103.0	126.0	120.8	107.3	136.5
<b>EBIT <sup>(1)</sup></b>	<b>\$ 137.7</b>	<b>\$ 156.9</b>	<b>\$ 596.6</b>	<b>\$ 548.1</b>	<b>\$ 526.3</b>	<b>\$ 476.6</b>	<b>\$ 512.9</b>
Add: depreciation and amortization	42.9	42.5	166.3	168.0	174.6	179.5	173.2
<b>EBITDA <sup>(1)</sup></b>	<b>\$ 180.6</b>	<b>\$ 199.4</b>	<b>\$ 762.9</b>	<b>\$ 716.1</b>	<b>\$ 700.9</b>	<b>\$ 656.1</b>	<b>\$ 686.1</b>
Less: gain on sale of equity method investment	-	-	(35.3)	-	-	-	-
Add: global manufacturing strategy charges	2.9	2.2	11.4	3.7	-	-	-
Add: restructuring and other charges (credits)	0.8	0.8	1.6	12.9	1.7	33.0	(0.5)
Add: advisory expenses incurred prior to ceasing work on an acquisition	7.5	-	7.5	-	-	-	-
Add: loss on sale of a small product line	5.5	-	6.8	-	-	-	-
Add: loss on debt redemption and repurchases	-	-	-	-	-	32.2	33.6
Add: asbestos settlement and related costs	0.4	0.2	0.7	1.6	2.2	2.0	2.8
<b>Adjusted EBITDA <sup>(2)</sup></b>	<b>\$ 197.7</b>	<b>\$ 202.6</b>	<b>\$ 755.6</b>	<b>\$ 734.3</b>	<b>\$ 704.8</b>	<b>\$ 723.3</b>	<b>\$ 722.0</b>
<b>Total Net Sales</b>	<b>\$ 1,250.2</b>	<b>\$ 1,145.5</b>	<b>\$ 4,651.2</b>	<b>\$ 4,327.9</b>	<b>\$ 4,085.1</b>	<b>\$ 3,798.1</b>	<b>\$ 3,531.9</b>
<b>Adjusted EBITDA as a percentage of total net sales</b>	<b>15.8%</b>	<b>17.7%</b>	<b>16.2%</b>	<b>17.0%</b>	<b>17.3%</b>	<b>19.0%</b>	<b>20.4%</b>

**Notes:**

<sup>(1)</sup> EBIT is defined as earnings before interest expense and income tax expense. EBITDA is defined as EBIT plus depreciation and amortization. EBIT and EBITDA do not purport to represent net earnings or net cash provided by operating activities, as those terms are defined under U.S. generally accepted accounting principles, and should not be considered as an alternative to such measurements or as indicators of the Company's performance. The Company's definitions of EBIT and EBITDA may not be comparable with similarly-titled measures used by other companies. EBIT, EBITDA and Adjusted EBITDA are among the indicators used by the Company's management to measure the performance of the Company's operations and thus the Company's management believes such information may be useful to investors. Such measures are also among the criteria upon which performance-based compensation may be based.

<sup>(2)</sup> Adjusted EBITDA is defined as EBITDA adjusted for (1) gain on sale of equity method investment, (2) global manufacturing strategy charges, (3) restructuring and other charges (credits), (4) advisory expenses incurred prior to ceasing work on an acquisition, (5) loss on sale of a small product line, (6) loss on debt redemption and repurchases and (6) asbestos settlement and related costs.