2Q09 Credit Trends

July 23, 2009

Please refer to earnings release dated July 23, 2009 for full results including those reported on a GAAP basis

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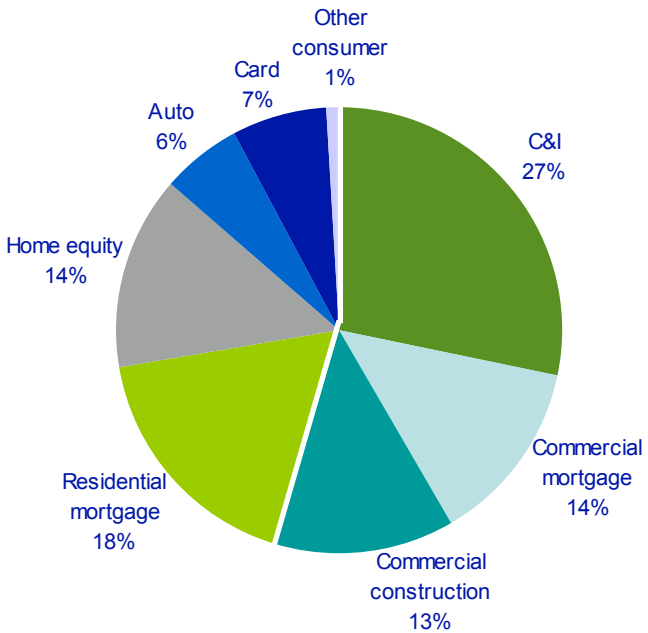
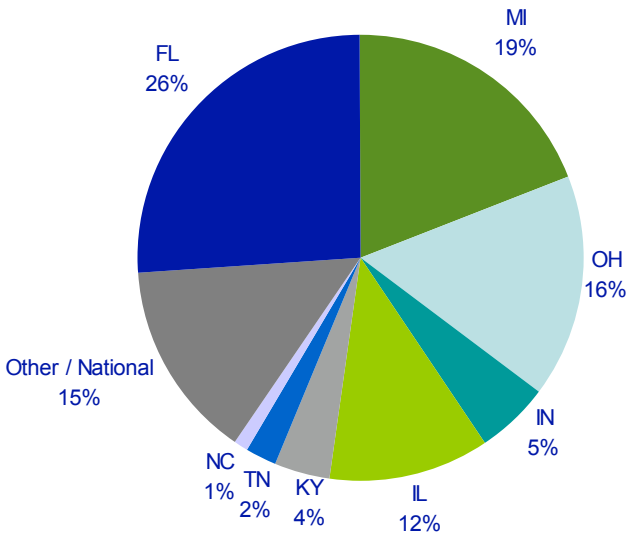
Credit by portfolio*

($ in millions)	C&I	Commercial mortgage	Commercial construction	Commercial lease	Total commercial	Residential mortgage	Home equity	Auto	Credit card	Other consumer	Total consumer	Total loans & leases
Loan balances	$28,409	$12,407	$4,491	$3,532	$48,839	$8,489	$12,511	$8,741	$1,914	$935	$32,590	$81,429
% of total	35%	15%	6%	4%	60%	10%	16%	11%	2%	1%	40%	
NPAs	$634	$791	$735	$51	$2,211	$475	$73	$20	$59	$1	$628	$2,839
NPA ratio	2.23%	6.37%	16.36%	1.45%	4.52%	5.59%	0.58%	0.23%	3.08%	0.09%	1.92%	3.48%
Net charge-offs	$177	$85	$79	$1	$342	$112	$88	$36	$45	$3	$284	$626
Net charge-off ratio	2.53%	2.73%	6.76%	0.02%	2.81%	5.17%	2.81%	1.65%	9.64%	1.95%	3.48%	3.08%

Net charge-offs by loan type



Net charge-offs by geography



** NPAs exclude loans held-for-sale.*

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Portfolio performance drivers

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No Participation In

- Subprime
- Option ARMs

Discontinued or Suspended Lending

Discontinued in 2007

- Brokered home equity ($2.1B)

Suspended in 2008

- Homebuilder/residential development ($2.1B)
- Other non-owner occupied commercial RE excluding homebuilder/developer ($8.4B)

Saleability

- All mortgages originated for intended sale*

Performance Largely Driven By

Geography

- Florida and Michigan most stressed
- Remaining Midwest and Southeast performance reflect economic trends

2Q09 NCO Ratios	Coml	Cons	Total
FL/MI	4.1%	6.3%	5.0%
Other	2.3%	2.4%	2.3%

Products

- Homebuilder/developer charge-offs $76 million in 2Q09
  - Total charge-off ratio 3.1% (2.8% ex-HBs)
  - Commercial charge-off ratio 2.8% (2.3% ex-HBs)
- Brokered home equity charge-offs 7.4% in 2Q09
  - Direct home equity portfolio 1.9%

** Residential construction-related consumer mortgages intended to be held in portfolio until permanent financing complete. Jumbo mortgage originations currently being held due to market conditions.*

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Non-performing assets and net charge-offs: Product view*

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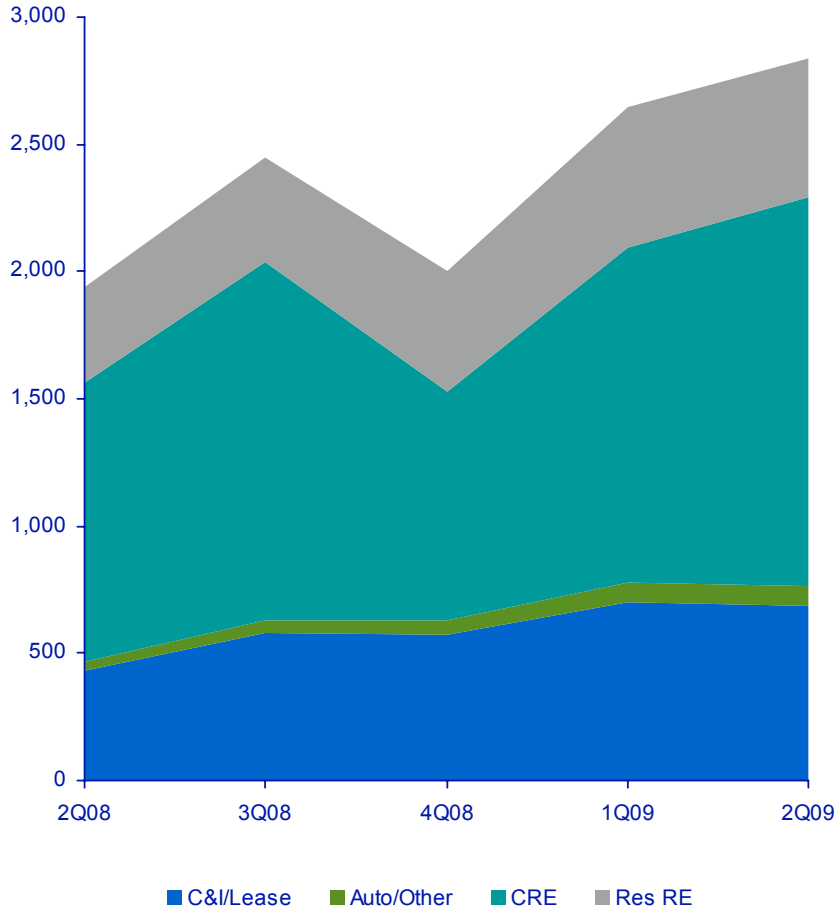
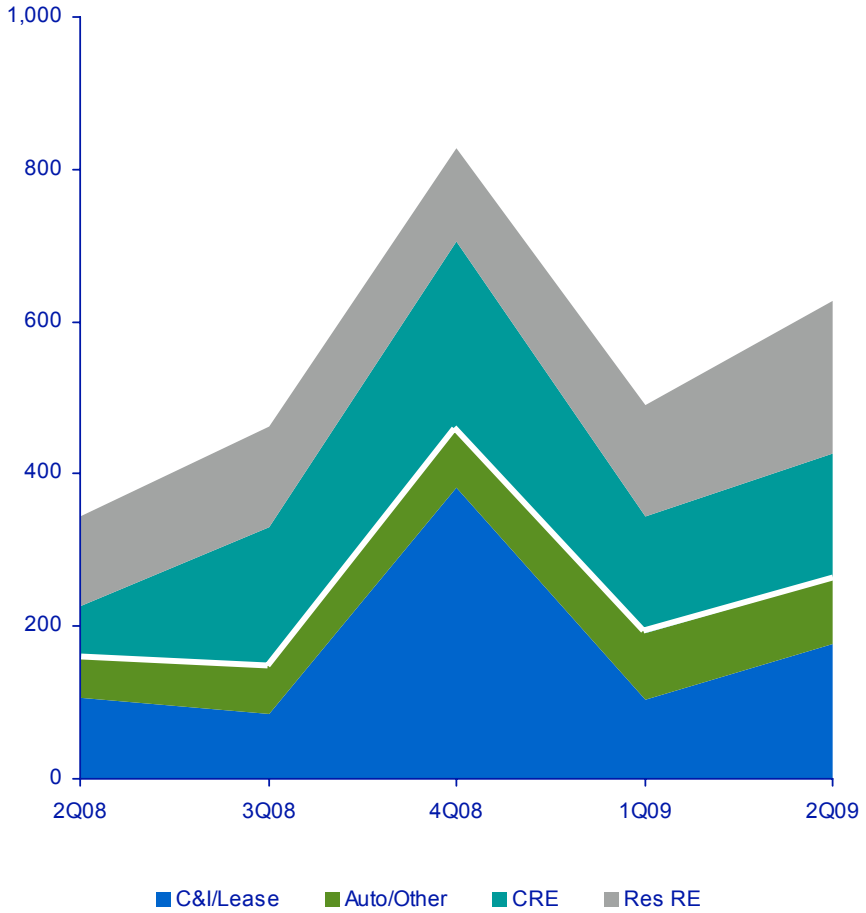
Total NPAs



Total NCOs



** NPAs exclude loans held-for-sale. Net charge-offs exclude losses on loans sold or transferred to held-for-sale in 4Q08.*

During 1Q09 the Bancorp modified its nonaccrual policy to exclude TDR loans less than 90 days past due because they were performing in accordance with restructured terms. For comparability purposes, prior periods were adjusted to reflect this reclassification.

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Non-performing assets and net charge-offs: Geographic view*

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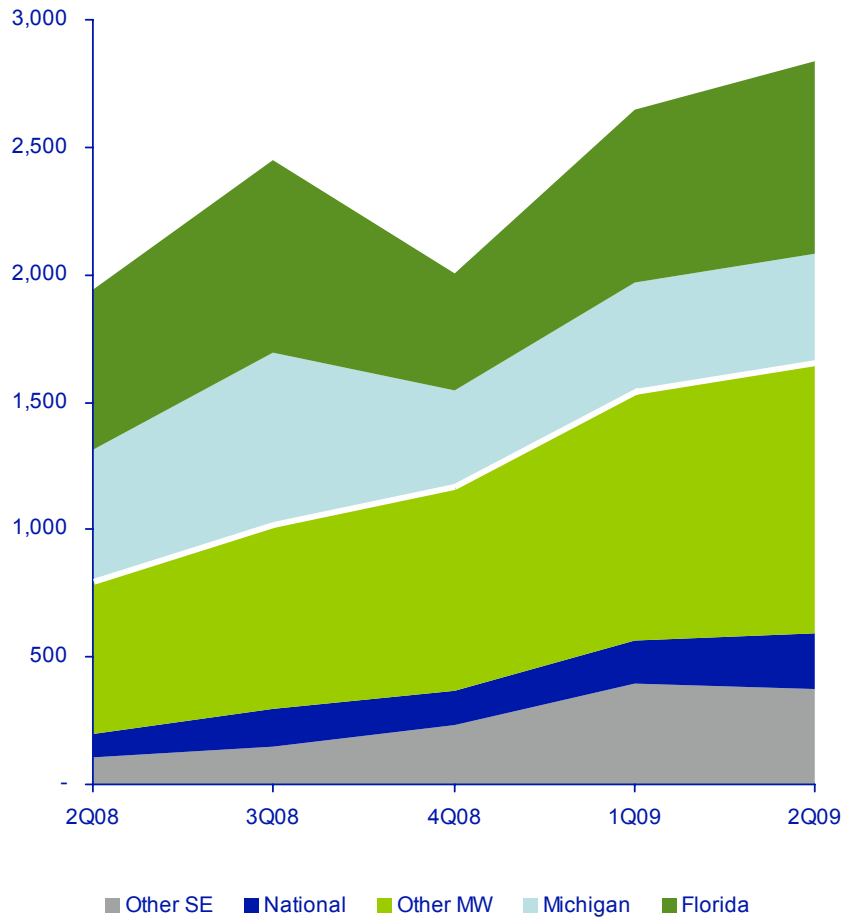
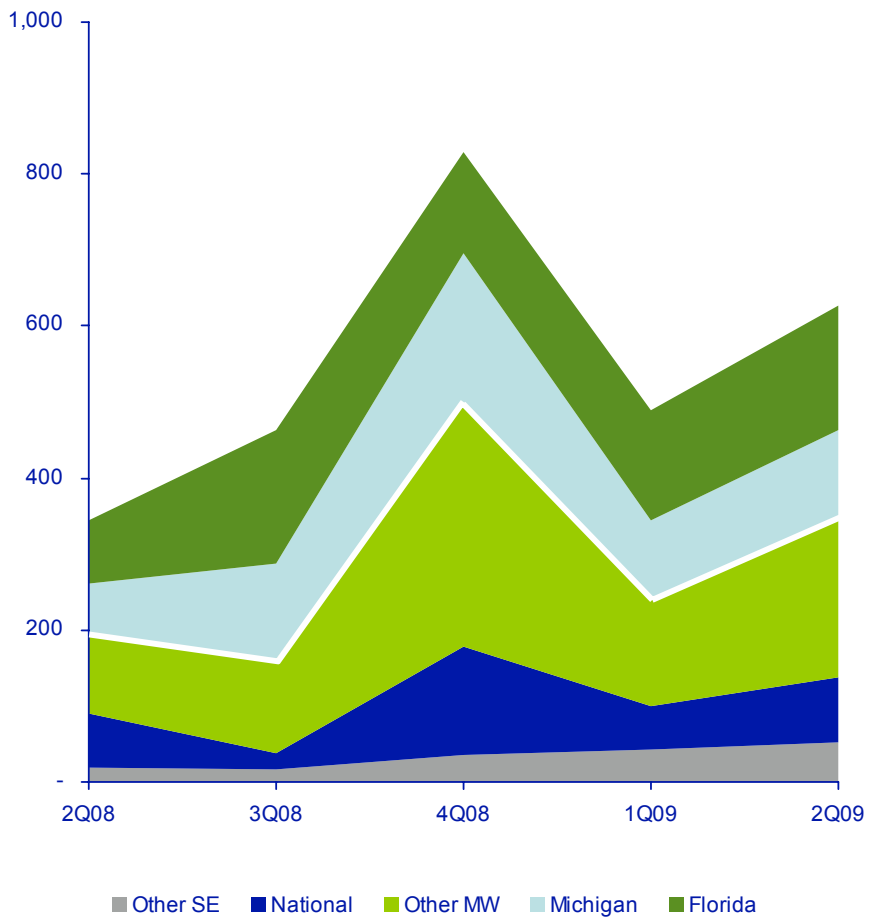
Total NPAs



Total NCOs



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Commercial loans held-for-sale summary

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Closed HFS	3/31/2009 HFS balance	Customer payments	FV adjustments	Gain/loss
Sold	$22	($26)	$0	$4
Settled or Closed	6	(16)	3	7
Transferred to OREO	13	(11)	(2)	0
Total	$40	($52)	$1	$11

Remaining HFS	3/31/2009 HFS balance	Customer payments	FV adjustments	6/30/2009 HFS balance
Total	$362	($3)	($7)	$352

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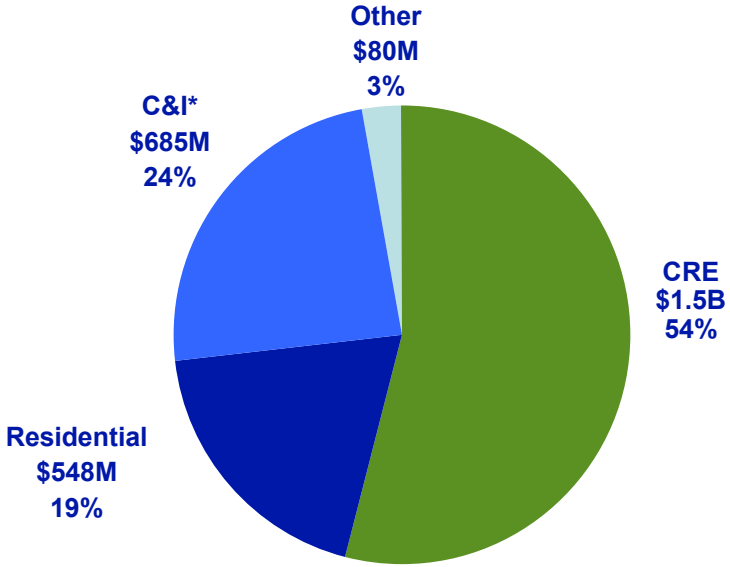
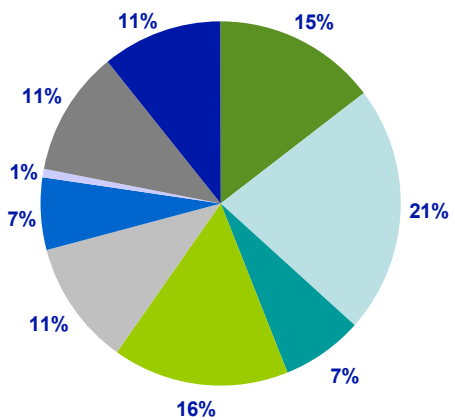
Nonperforming assets*

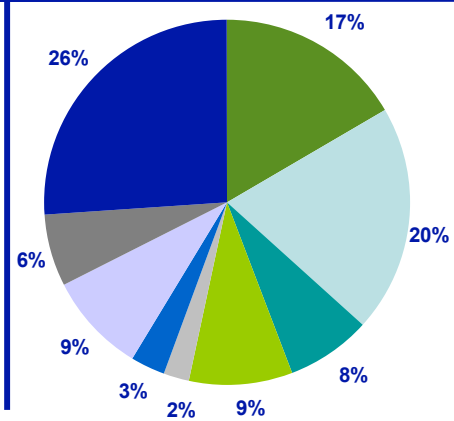


- Total NPAs of $2.8B
- Homebuilder/developer NPAs of $613M; represent 22% of total NPAs
- Commercial NPAs of $2.2B; growth driven by CRE, particularly in MI and FL
- Consumer NPAs of $628M; flat compared to previous quarter

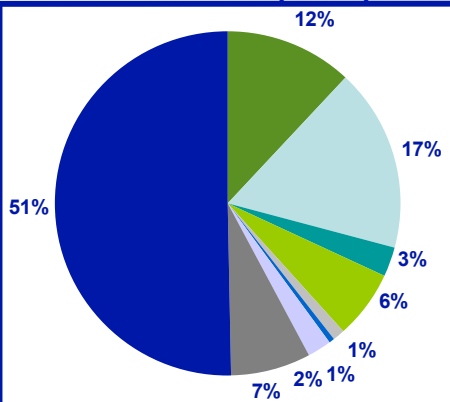
C&I^ (24%)



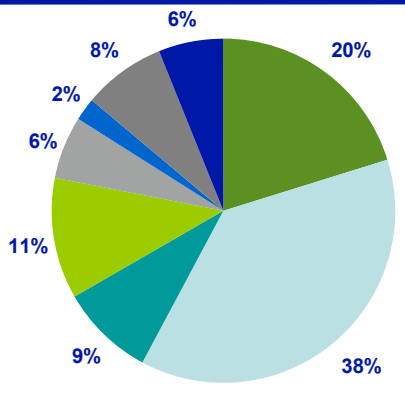
CRE (54%)



Residential (19%)



Other Consumer (3%)



MICHIGAN | OHIO | INDIANA | ILLINOIS | KENTUCKY | TENNESSEE | NORTH CAROLINA | OTHER / NATIONAL | FLORIDA

** NPAs exclude loans held-for-sale. ^ C&I includes commercial lease*

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Commercial construction*

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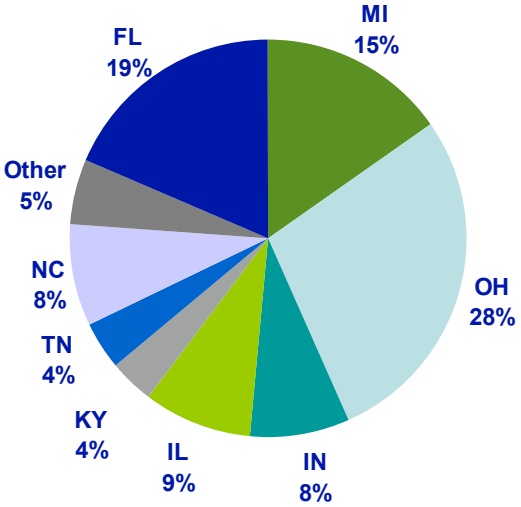
Credit trends

($ in millions)	Commercial construction 2Q08	3Q08	4Q08	1Q09	2Q09
Balance	$6,007	$6,002	$5,114	$4,745	$4,491
90+ days delinquent	$53	$84	$73	$49	$60
as % of loans	0.88%	1.40%	1.44%	1.02%	1.34%
NPAs	$552	$659	$400	$597	$735
as % of loans	9.19%	10.98%	7.82%	12.59%	16.36%
Net charge-offs	$49	$88	$151	$76	$79
as % of loans	3.46%	5.71%	10.00%	6.21%	6.76%

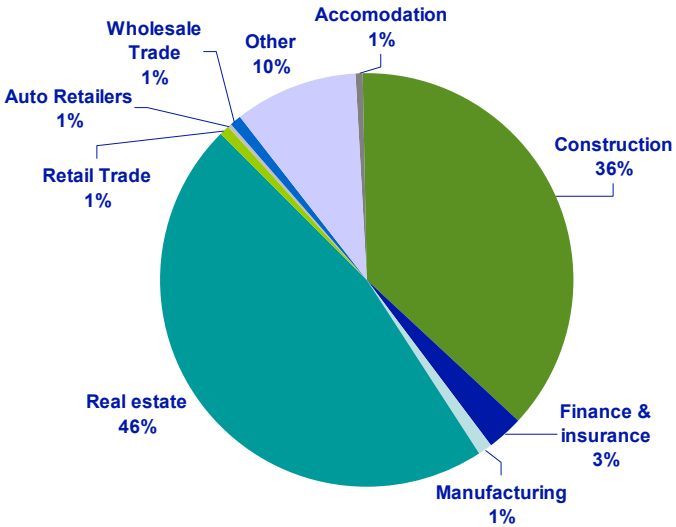
Loans by geography



Comments

- **Declining valuations in residential and land developments**
- **In 4Q08 reduced concentrations in most stressed markets (Florida and Michigan)**
- **Continued stress expected through 2009**

Loans by industry



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Homebuilders/developers*

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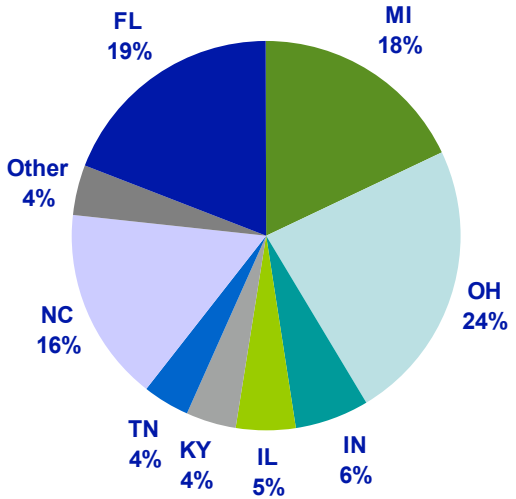
Credit trends

($ in millions)	Homebuilders/developers 2Q08*	3Q08	4Q08	1Q09	2Q09
Balance	$3,295	$3,065	$2,481	$2,322	$2,102
90+ days delinquent	$123	$105	$74	$37	$53
as % of loans	3.73%	3.41%	2.98%	1.59%	2.51%
NPAs	$547	$702	$366	$554	$613
as % of loans	16.62%	22.89%	14.74%	23.87%	29.14%
Net charge-offs	$34	$163	$128	$64	$76
as % of loans	4.63%	19.75%	19.71%	10.73%	14.06%

***Increase in 2Q08 balance due to the First Charter acquisition**

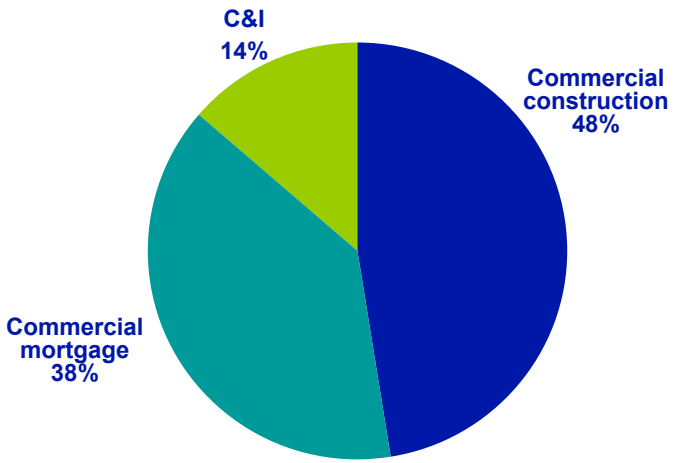
Loans by geography



Comments

- **Making no new loans to builder/developer sector**
- **Residential & land valuations under continued stress**
- **4% of commercial loans; < 3% of total gross loans**
- **Balance by product approximately 48% Construction, 38% Mortgage, 14% C&I**

Loans by industry



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Residential mortgage

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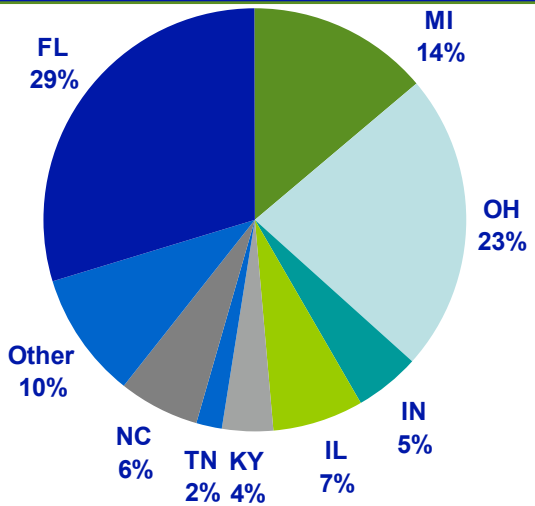
Credit trends

($ in millions)	Residential mortgage 2Q08	3Q08	4Q08	1Q09	2Q09
Balance	$9,866	$9,351	$9,385	$8,875	$8,489
90+ days delinquent	$229	$185	$198	$231	$242
as % of loans	2.32%	1.98%	2.11%	2.60%	2.85%
NPAs	$285	$339	$397	$475	$475
as % of loans	2.89%	3.62%	4.23%	5.35%	5.59%
Net charge-offs	$63	$77	$68	$75	$112
as % of loans	2.57%	3.16%	2.90%	3.27%	5.17%

Loans by geography



Comments

- **29% FL concentration driving 65% total loss**
- **FL lots ($327M) running at 28% annualized loss rate (YTD)**
- **Mortgage company originations targeting 95% salability**

Portfolio details

- **1st liens: 100% ; weighted average LTV: 77%**
- **Weighted average origination FICO: 727**
- **Origination FICO distribution: <659 10%; 660-689 8%; 690-719 12%; 720-749 13%; 750+ 30%; Other^ 27%**

  (note: loans <659 includes CRA loans and FHA/VA loans)
- **Origination LTV distribution: <70 26%; 70.1-80 41%; 80.1-90 11%; 90.1-95 5%; >95% 17%**
- **Vintage distribution: 2009 2%; 2008 14%; 2007 17%; 2006 16%; 2005 26%; 2004 and prior 25%**
- **% through broker: 13%; performance similar to direct**

During 1Q09 the Bancorp modified its nonaccrual policy to exclude TDR loans less than 90 days past due because they were performing in accordance with restructured terms. For comparability purposes, prior periods were adjusted to reflect this reclassification.

^ Includes acquired loans where FICO at origination is not available

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Home equity

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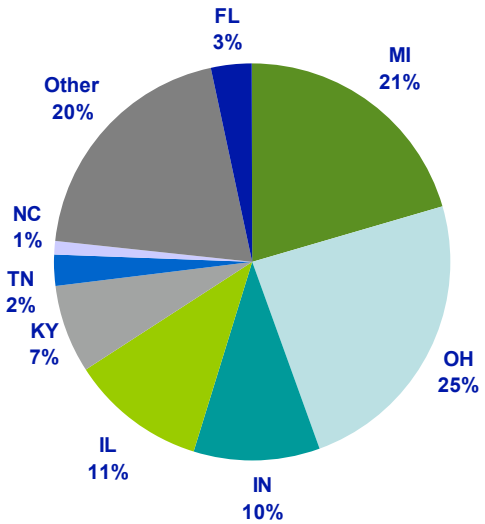
Credit trends

Home equity - direct					
($ in millions)	2Q08*	3Q08	4Q08	1Q09	2Q09
Balance	$9,988	$10,232	$10,439	$10,486	$10,386
90+ days delinquent	$42	$41	$58	$61	$63
as % of loans	0.42%	0.40%	0.55%	0.59%	0.61%
Net charge-offs	$27	$26	$27	$42	$49
as % of loans	1.07%	1.00%	1.04%	1.62%	1.91%

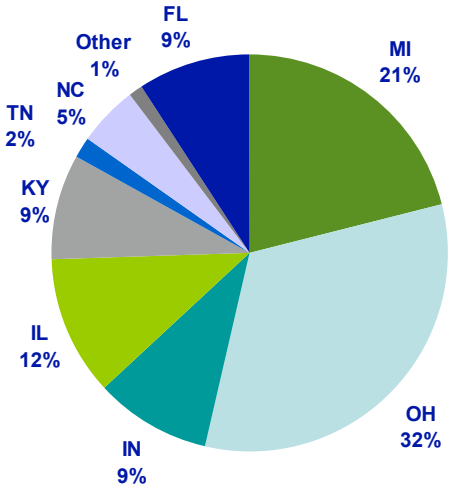
Home equity - brokered					
($ in millions)	2Q08	3Q08	4Q08	1Q09	2Q09
Balance	$2,433	$2,368	$2,313	$2,225	$2,125
90+ days delinquent	$34	$31	$37	$42	$34
as % of loans	1.40%	1.33%	1.58%	1.91%	1.58%
Net charge-offs	$28	$30	$26	$30	$39
as % of loans	4.64%	5.05%	4.52%	5.46%	7.41%

*Increase in 2Q08 balance due to the First Charter acquisition

Brokered loans by geography



Direct loans by geography



Comments

- **Approximately 17% of portfolio concentration in broker product driving approximately 44% total loss**
- **Portfolio experiencing increased loss severity (losses on 2nd liens approximately 100%)**
- **Aggressive home equity line management strategies in place**

Portfolio details

- **1st liens: 25%; 2nd liens: 75%**
- **Weighted average origination FICO: 756**
- **Origination FICO distribution: <659 4%; 660-689 8%; 690-719 13%; 720-749 17%; 750+ 48%; Other 10%**
- **Weighted average CLTV: 76% (1st liens 61%; 2nd liens 82%) Origination CLTV distribution: <70 37%; 70.1-80 21%; 80.1-90 18%; 90.1-95 8%; >95 16%**
- **Vintage distribution: 2009 3%; 2008 12%; 2007 12%; 2006 17%; 2005 16%; 2004 and prior 40%**
- **% through broker channels: 17% WA FICO: 740 brokered, 760 direct; WA CLTV: 90% brokered; 73% direct**

Note: Brokered and direct home equity net charge-off ratios are calculated based on end of period loan balances

^ Includes acquired loans where FICO at origination is not available

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Florida market*

Deterioration in real estate values having effect on credit trends as evidenced by increasing NPA/NCOs in real estate related products

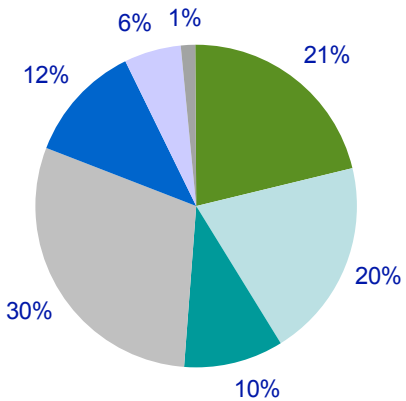
($ in millions)	Loans (bn)	% of FITB	NPAs (mm)	% of FITB	NCOs (mm)	% of FITB
Commercial loans	1.8	6%	74	12%	23	13%
Commercial mortgage	1.7	13%	195	25%	13	15%
Commercial construction	0.8	19%	204	28%	28	35%
Commercial lease	0.0	0%	-	0%	-	0%
Commercial	4.3	9%	473	21%	64	19%
Mortgage	2.5	29%	267	56%	73	65%
Home equity	1.0	8%	8	12%	16	18%
Auto	0.5	6%	2	8%	5	15%
Credit card	0.1	6%	3	5%	5	10%
Other consumer	0.0	2%	0	21%	0	8%
Consumer	4.1	13%	280	45%	99	34%
Total	8.4	10%	753	27%	163	26%

Homebuilders, developers tied to weakening real estate market

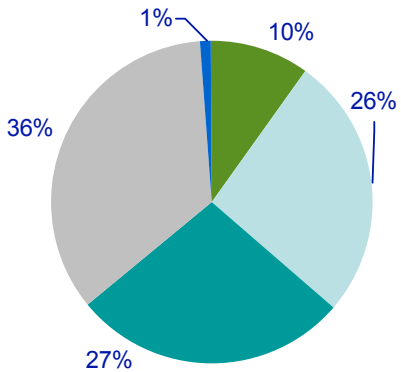
Increasing severity of loss due to significant declines in valuations

Valuations; relatively small home equity portfolio

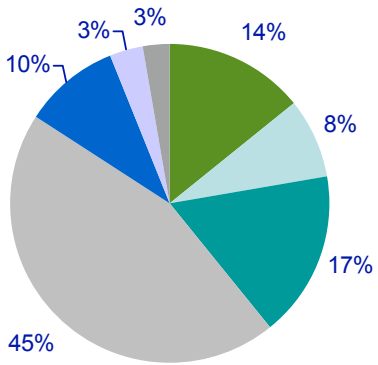
Total Loans



NPAs



NCOs



C&I | COML MORTGAGE | COML CONST | COML LEASE | RESI MORTGAGE | HOME EQUITY | AUTO | CREDIT CARD | OTHER CONS

** NPAs exclude loans held-for-sale.*

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Michigan market*

Deterioration in home price values coupled with weak economy impacting credit trends due to frequency of defaults and severity

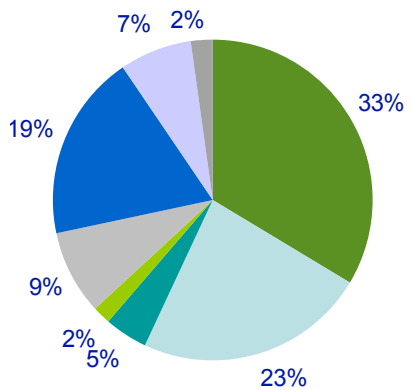
($ in millions)	Loans (bn)	% of FITB	NPAs (mm)	% of FITB	NCOs (mm)	% of FITB
Commercial loans	4.7	16%	97	15%	30	17%
Commercial mortgage	3.2	26%	168	21%	25	30%
Commercial construction	0.7	15%	87	12%	15	19%
Commercial lease	0.2	6%	5	9%	0	0%
Commercial	8.8	18%	357	16%	70	21%
Mortgage	1.2	14%	46	10%	12	10%
Home equity	2.6	21%	19	26%	24	27%
Auto	1.0	11%	3	14%	5	13%
Credit card	0.3	17%	13	23%	8	19%
Other consumer	0.1	7%	0	8%	1	10%
Consumer	5.2	16%	81	13%	50	17%
Total	14.0	17%	438	15%	120	19%

Economic weakness impacts commercial real estate market

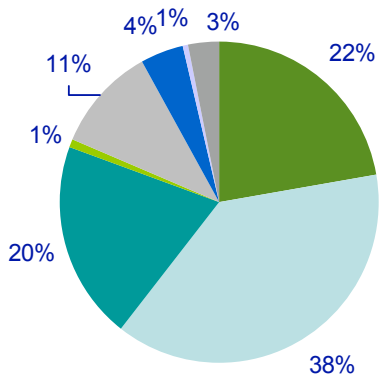
Homebuilders, developers tied to weak real estate market

Negative impact from housing valuations, economy, unemployment

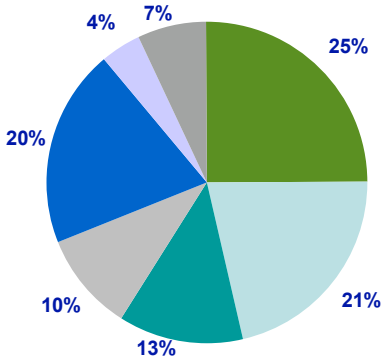
Total Loans



NPAs



NCOs



C&I | COML MORTGAGE | COML CONST | COML LEASE | RESI MORTGAGE | HOME EQUITY | AUTO | CREDIT CARD | OTHER CONS

** NPAs exclude loans held-for-sale.*

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Cautionary statement

FIFTH THIRD BANK

This report may contain statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K and our most recent quarterly report on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) lower than expected gains related to any sale or potential sale of businesses; (21) difficulties in separating Fifth Third Processing Solutions from Fifth Third; (22) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth;(23) ability to secure confidential information through the use of computer systems and telecommunications networks; and (24) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

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