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Item 6. Selected Financial Data.

(in millions of dollars, except per share and employee data)

	2015	2014	2013	2012	2011
Summary of Operations:					
Net revenues	\$ 25,434	\$ 24,522	\$ 24,466	\$ 24,618	\$ 23,800
Cost of sales	7,740	7,785	7,206	7,937	7,680
Excise taxes on products	6,580	6,577	6,803	7,118	7,181
Operating income	8,361	7,620	8,084	7,253	6,068
Interest and other debt expense, net	817	808	1,049	1,126	1,216
Earnings from equity investment in SABMiller	757	1,006	991	1,224	730
Earnings before income taxes	8,078	7,774	6,942	6,477	5,582
Pre-tax profit margin	31.8%	31.7%	28.4%	26.3%	23.5%
Provision for income taxes	2,835	2,704	2,407	2,294	2,189
Net earnings	5,243	5,070	4,535	4,183	3,393
Net earnings attributable to Altria Group, Inc.	5,241	5,070	4,535	4,180	3,390
Basic and Diluted EPS — net earnings attributable to Altria Group, Inc.	2.67	2.56	2.26	2.06	1.64
Dividends declared per share	2.17	2.00	1.84	1.70	1.58
Weighted average shares (millions) — Basic and Diluted	1,961	1,978	1,999	2,024	2,064
Capital expenditures	229	163	131	124	105
Depreciation	204	188	192	205	233
Property, plant and equipment, net	1,982	1,983	2,028	2,102	2,216
Inventories	2,031	2,040	1,879	1,746	1,779
Total assets	32,535	34,475	34,859	35,329	36,751
Long-term debt	12,915	13,693	13,992	12,419	13,089
Total debt	12,919	14,693	14,517	13,878	13,689
Total stockholders' equity	2,873	3,010	4,118	3,170	3,683
Common dividends declared as a % of Basic and Diluted EPS	81.3%	78.1%	81.4%	82.5%	96.3%
Book value per common share outstanding	1.47	1.53	2.07	1.58	1.80
Market price per common share — high/low	61.74-47.31	51.67-33.80	38.58-31.85	36.29-28.00	30.40-23.20
Closing price per common share at year end	58.21	49.27	38.39	31.44	29.65
Price/earnings ratio at year end — Basic and Diluted	22	19	17	15	18
Number of common shares outstanding at year end (millions)	1,960	1,971	1,993	2,010	2,044
Approximate number of employees	8,800	9,000	9,000	9,100	9,900

The Selected Financial Data should be read in conjunction with Item 7 and Item 8.