Non-GAAP Net Income and Earnings Per Share Reconciliation
(in thousands, except per share data):

	Fiscal 2009 13 Weeks Ended May 2, 2009		
	As Reported	**Merger and Integration Costs**	**Non-GAAP Total**
Net sales	$ 959,662	$ -	$ 959,662
Cost of goods sold, including occupancy and distribution costs	709,239	-	709,239
GROSS PROFIT	250,423	-	250,423
Selling, general and administrative expenses	226,123	-	226,123
Merger and integration costs	4,354	(4,354)	-
Pre-opening expenses	3,029	-	3,029
INCOME FROM OPERATIONS	16,917	4,354	21,271
Interest expense, net	1,591	-	1,591
INCOME BEFORE INCOME TAXES	15,326	4,354	19,680
Provision for income taxes	5,105	(1,742)	6,847
NET INCOME	$ 10,221	$ 2,612	$ 12,833
EARNINGS PER COMMON SHARE:			
Basic	$ 0.09		$ 0.11
Diluted	$ 0.09		$ 0.11
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
Basic	112,359		112,359
Diluted	116,220		116,220

Refer to the Company's press release dated March 10, 2009 announcing its results for the fourth quarter and year ended January 31, 2009 for a reconciliation of non-GAAP net income and earnings per share for fiscal 2008 and to the Company's press release dated August 21, 2008 announcing its results for the second fiscal quarter ended August 2, 2008 for a reconciliation of non-GAAP net income and earnings per share for the second fiscal quarter of 2008.

Pro-forma Comparable Store Sales

The following pro-forma comparable store sales present information as if Golf Galaxy had been acquired at the beginning of the period presented. The sales have been adjusted to conform to the Company's reporting calendar and method of reporting comparable sales. Golf Galaxy is included in the quarterly comparable store base beginning in Q2 2008, which is the first full quarter following the anniversary of the date of acquisition.

	Dick's Sporting Goods	Golf Galaxy	Consolidated
13 weeks ended May 3, 2008	-3.8%	-7.4%	-4.1%

EBITDA

EBITDA should not be considered as an alternative to net income or any other generally accepted accounting principles measure of performance or liquidity. EBITDA, as the Company has calculated it, may not be comparable to similarly titled measures reported by other companies. EBITDA is a key metric used by the Company that provides a measurement of profitability that eliminates the effect of changes resulting from financing decisions, tax regulations, and capital investments.

	13 Weeks Ended	
EBITDA	**May 2, 2009**	**May 3, 2008**
	(dollars in thousands)	
Net income	$ 10,221	$ 19,605
Provision for income taxes	5,105	13,361
Interest expense, net	1,591	3,608
Depreciation and amortization	25,096	20,400
Less: Depreciation and amortization (merger integration)	(188)	-
Add: Merger and integration costs	4,354	-
Add: Impairment of goodwill and other intangible assets	-	-
Add: Impairment of store assets	-	-
EBITDA	$ 46,179	$ 54,618
% decrease in EBITDA	-15%	

Reconciliation of Gross Capital Expenditures to Capital Expenditures

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances

	13 Weeks Ended	
	May 2, 2009	May 3, 2008
	(dollars in thousands)	
Gross capital expenditures	$ (29,352)	$ (49,393)
Proceeds from sale-leaseback transactions	11,502	-
Changes in deferred construction allowances	3,611	7,324
Construction allowance receipts	7,022	7,454
Net capital expenditures	$ (7,217)	$ (34,615)