

# THE SOUTHCROSS ADVANTAGE





# ABOUT SOUTHCROSS ENERGY PARTNERS, L.P.

Southcross Energy Partners, L.P. (“Southcross”) is a master limited partnership that provides natural gas gathering, processing, treating, compression and transportation services, and NGL fractionation and transportation services. It also sources, purchases, transports and sells natural gas and NGLs. Its assets are located in South Texas, Mississippi and Alabama, and include four gas processing plants, two fractionation plants and approximately 3,000 miles of pipeline. The South Texas assets are located in or near the Eagle Ford Shale region.

**SOUTHCROSS IS HEADQUARTERED IN DALLAS, TEXAS,  
AND TRADES ON THE NYSE UNDER THE TICKER “SXE”**

## THE SOUTHCROSS ADVANTAGE



### **PREMIER STRATEGIC PLATFORM IN THE EAGLE FORD**

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- Significant scale of pipeline and processing assets
- Operating stability through interconnected system
- Extensive footprint in the prolific Eagle Ford and Gulf Coast area
- Premier active producer customer base



### **FULLY INTEGRATED MIDSTREAM PLATFORM**

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- Full spectrum of services creating competitive and economic advantages
- Fractionation assets are a significant differentiator
- Connection to premium and growing markets for gas, NGLs and condensate
- Access to growing Corpus Christi-area petrochemical, industrial and export markets



### **MULTIPLE DRIVERS OF GROWTH**

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- Increased utilization of existing capacity
- Development of organic growth projects
- Execution of drop-downs from our holding company



Dear Fellow Unitholders,



## 2014 WAS A LANDMARK YEAR FOR SOUTHCROSS ENERGY.

During the course of 2014, we completed a significant acquisition of gathering and processing assets in the Eagle Ford Shale region, successfully executed several organic projects that resulted in meaningful growth of rich gas volumes on our system, and added significant potential drop-down assets together with new equity capital at our holding company. Along the way, we significantly strengthened our financial position, delivered progressively positive operational and financial results, and added new private equity sponsor partners to the ownership of our holding company.

Our August 2014 combination with TexStar Midstream Services, LP and the resulting creation of Southcross Holdings provided our unitholders with a wealth of opportunities for future growth and performance. With our four processing plants, two fractionation facilities, over 3,000 miles of pipeline, and access to additional infrastructure at our holding company, Southcross has a portfolio of assets that ensures both the benefits of expanded scale and increased operational stability. Our fully integrated midstream platform and our strategic focus on the growing Corpus Christi petrochemical market provide us with competitive and economic advantages to fill our current and future capacity. We believe that these core strengths, combined with our growth prospects, represent the Southcross Advantage.

2014 also marked a change in our leadership, as David Biegler transitioned into his focused role as Chairman of the Board, having led Southcross for the last five years as Chairman and Chief Executive Officer. I appreciate and thank David for his leadership, and look forward to continuing to work together with him.

We look toward a future bolstered by the Southcross Advantage that will drive us forward. We have a premier strategic footprint that stretches through the core of the Eagle Ford to the growing industrial complex and export facilities at the port of Corpus Christi. We have a fully integrated midstream platform, offering our customers a full spectrum of services. We have the largest intrastate pipeline systems in both Mississippi and Alabama, and they are strategically positioned with a focus on end-use markets. We see a clear path to growth as we fill our existing capacity, develop organic growth projects and take full advantage of our new drop-down structure.

It is an exciting time to be invested in Southcross. While the current commodity price environment has created some uncertainty with regard to the broad outlook for the pace of exploration and development activity, we are confident that Southcross is well positioned. Our focus on the Eagle Ford, with its advantaged economics for our upstream producer customers, provides a path for our continued growth. With our outstanding platform and asset base and our deeply experienced and talented team of employees, we believe we are in a great place at a great time to grow our partnership in 2015 and over the longer term. It is a privilege and a pleasure to serve Southcross and its unitholders.

Respectfully,

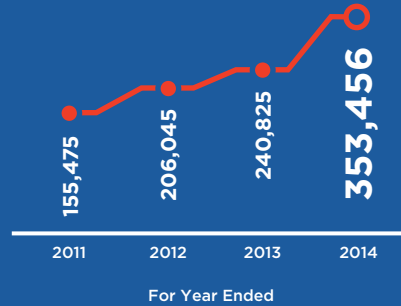


**JOHN E. BONN**  
PRESIDENT AND  
CHIEF EXECUTIVE OFFICER



## KEY OPERATIONAL METRICS

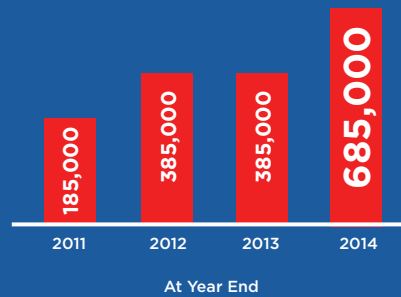
**AVERAGE PROCESSED GAS VOLUMES (MMBtu/d)**



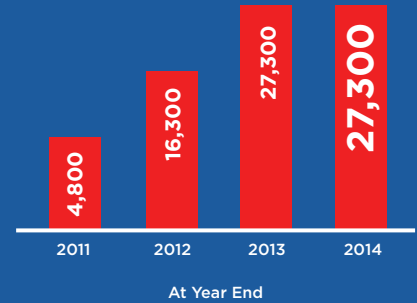
**AVERAGE VOLUME OF NGLs FRACTIONATED (BBls/d)**



**PROCESSING CAPACITY (McF/d)**



**FRACTIONATION CAPACITY (BBls/d)**



## BOARD OF DIRECTORS AND EXECUTIVE OFFICERS

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VICE PRESIDENT,  
GAS MARKETING AND SUPPLY

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VICE PRESIDENT,  
NATURAL GAS LIQUIDS

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