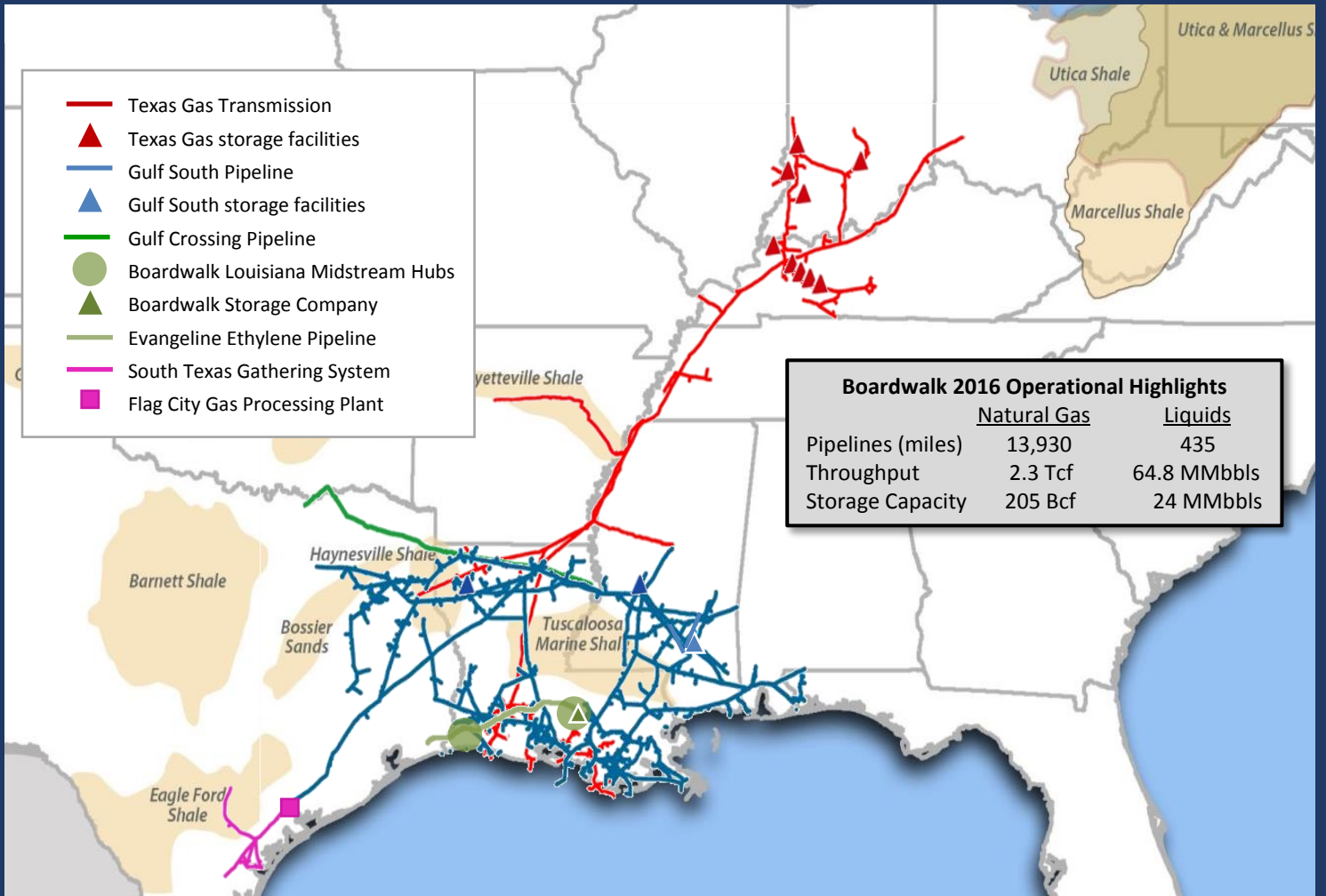


BOARDWALK



PIPELINE PARTNERS®

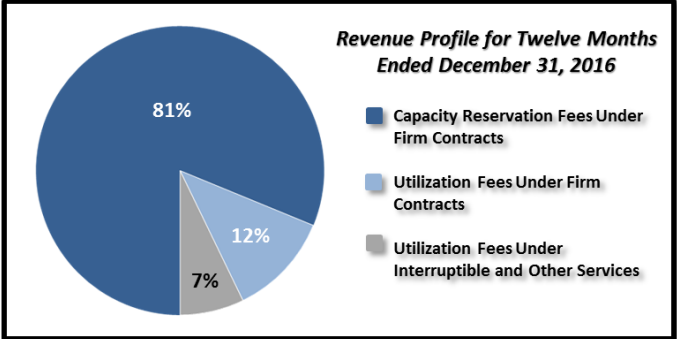
Boardwalk Pipeline Partners, LP (NYSE: BWP) is a midstream master limited partnership that primarily provides transportation and storage of natural gas and liquids for our customers. Through our subsidiaries, we own and operate approximately 14,365 miles of natural gas and liquids pipelines and underground storage caverns with an aggregate working gas capacity of approximately 205 billion cubic feet (Bcf) and liquids capacity of approximately 24 million barrels. We are committed to operating our assets in a safe, reliable and compliant manner and providing the highest level of customer service.



Boardwalk 2016 Operational Highlights		
	Natural Gas	Liquids
Pipelines (miles)	13,930	435
Throughput	2.3 Tcf	64.8 MMbbls
Storage Capacity	205 Bcf	24 MMbbls

Investment Highlights

- Diversified midstream master limited partnership that primarily transports and stores natural gas and liquids
- Approximately 90% of annual revenue is from capacity reservation and utilization fees under fixed-fee, firm contracts that are primarily with investment-grade customers
- Long history of operating safely and efficiently
- Significant project backlog anchored by firm agreements with a weighted average contract life of approximately 17 years
- Conservative, experienced management team
- Well-capitalized general partner, a subsidiary of Loews Corporation, with a history of supporting Boardwalk's growth



HISTORY

Loews Corporation (NYSE: L) bought Texas Gas Transmission, LLC in May 2003 and Gulf South Pipeline Company, LP in December 2004. These two interstate natural gas pipeline companies were consolidated into a new entity – Boardwalk Pipeline Partners, LP – which went public in 2005.

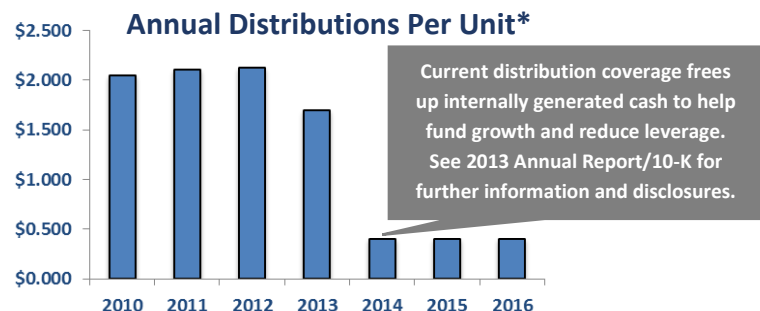
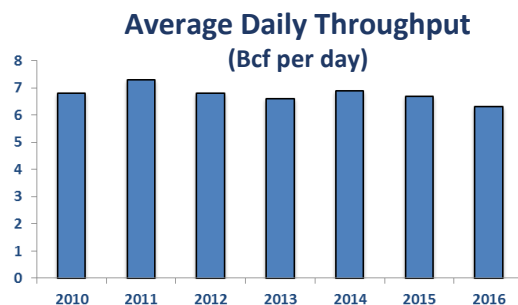
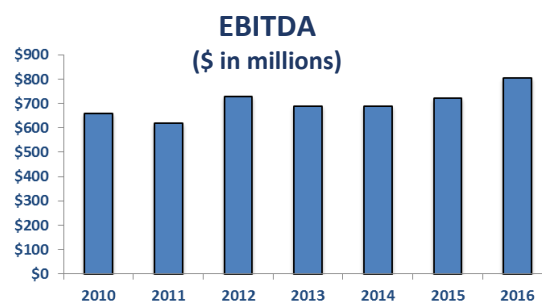
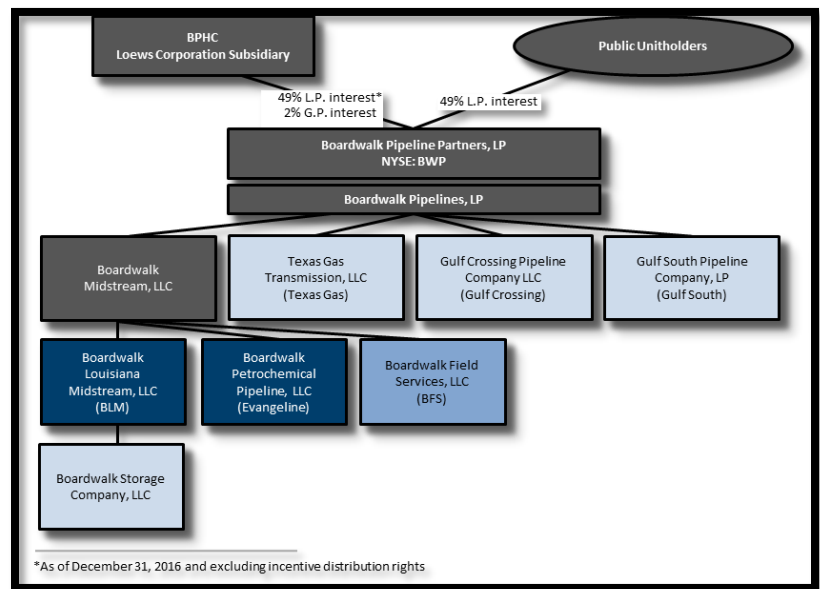
Boardwalk placed into service a third interstate natural gas pipeline company, Gulf Crossing Pipeline Company LLC, in 2009.

In 2011, Boardwalk acquired the Petal and Hattiesburg natural gas storage companies, which were merged into Gulf South in 2015.

In 2012, Boardwalk acquired Boardwalk Louisiana Midstream, LLC, which diversified Boardwalk's operations into the natural gas liquids business, serving petrochemical markets in southern Louisiana. In 2014, Boardwalk acquired Evangeline ethylene pipeline system, further expanding Boardwalk's service offerings to petrochemical customers.

Boardwalk Field Services, LLC develops and operates gas gathering, compression, dehydration, treating, and processing infrastructure, and in June 2013 placed its processing plant into service.

Boardwalk's common units are traded under the symbol "BWP" on the New York Stock Exchange (NYSE).



*Represents cash distributions attributable to each quarter within the year, which are declared and paid to unitholders within 60 days after the related quarter end.

Houston
9 Greenway Plaza, Suite 2800
Houston, TX 77046, (866) 820-6000

Investor Relations
Molly Ladd Whitaker – Director, IR & Corp. Comm.
IR@bwpmlp.com, (866) 913-2122

Statements made in this document that contain "forward-looking statements" include, but are not limited to, statements using the words "believe", "expect", "plan", "intend", "anticipate", "estimate", "project", "should" and similar expressions, as well as other statements concerning our future plans, objectives, and expected performance. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those projected. Forward-looking statements speak only as of the date they are made, and the company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein. Important risk factors that could cause our actual results to differ from those expressed in the forward-looking statements contained in this document or discussed in conversations about this document are discussed in detail in our Annual Report or Form 10-K for the year ended December 31, 2016 and other filings made by us with the U.S. Securities and Exchange Commission (SEC), copies of which may be accessed from our website at www.bwpmlp.com or from the SEC's website at www.sec.gov. Given the risk factors discussed in these documents, investors and analysts should not place undue reliance on forward-looking statements.