

## Our Company

Cabot Microelectronics Corporation (NASDAQ: CCMP), headquartered in Aurora, Illinois, is the world's leading supplier of chemical mechanical planarization (CMP) polishing slurries used in semiconductor and data storage manufacturing, and a growing CMP pad supplier to the semiconductor industry. The company's products play a critical role in the production of advanced semiconductor devices, enabling the manufacture of smaller, faster and more complex devices by its customers. Our mission is to create value by developing reliable and innovative solutions, through close customer collaboration, that solve today's challenges and help enable tomorrow's technology. The company has approximately 1,100 employees on a global basis.

## Product Offerings

### CMP Slurries



- Leading supplier of CMP slurries
- Supplies virtually all semiconductor manufacturers in the world
- Robust product portfolio, serving all applications and technology nodes

### CMP Polishing Pads



- Leveraging global infrastructure, expertise and NexPlanar acquisition to supply CMP pads, which represents a large complementary market to slurries
- Competing on product performance, speed of iteration and lower cost of ownership
- Expanding pad product offerings, including slurry and pad consumable sets

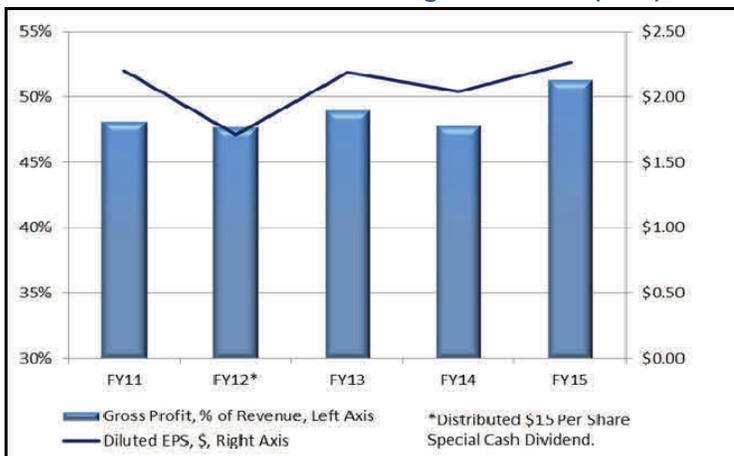
### Engineered Surface Finishes



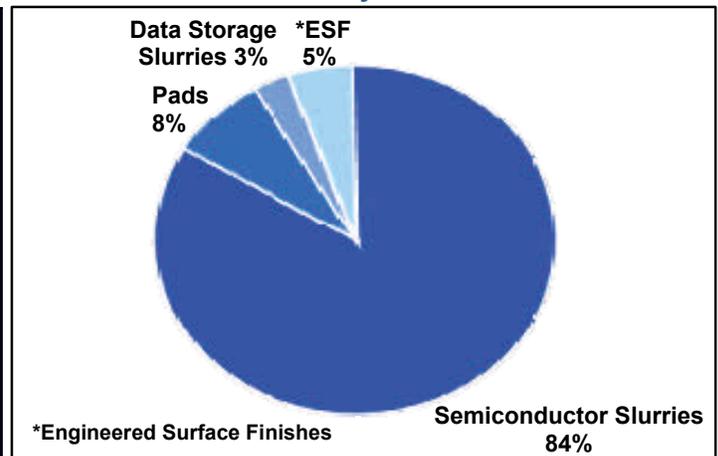
- Leveraging technology to expand into adjacent markets
- Precision optics polishing and metrology systems
- Silicon wafer polishing

## Key Financial Results

### Gross Profit and Diluted Earnings Per Share (EPS)



### FY15 Revenue by Product Line



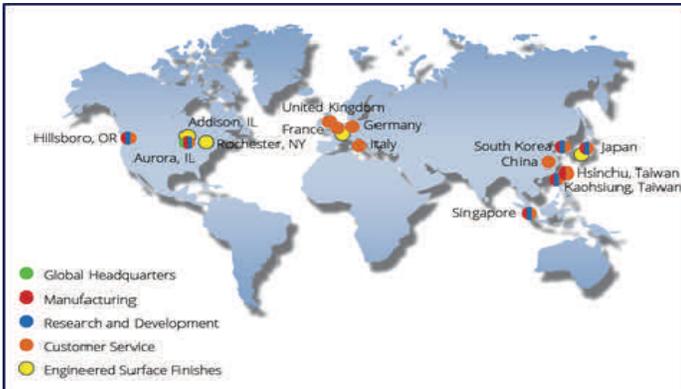
This Investor Fact Sheet contains information and statements that may constitute forward-looking statements. They are subject to a number of factors that could cause Cabot Microelectronics' actual results to differ materially from what is indicated here. For more information, see the company's latest Securities and Exchange Commission filings.

January, 2016

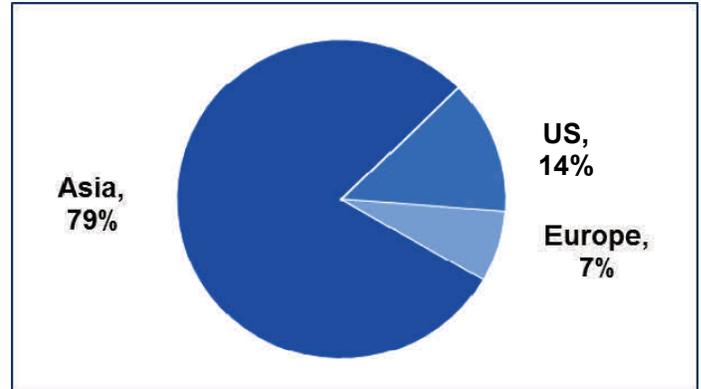
## Global Footprint

We have an extensive global infrastructure, to better serve our customer base in the Asia Pacific region. Approximately half of the company's fixed assets and global staff are located in Asia.

### Global Locations



### FY15 Revenue by Geography

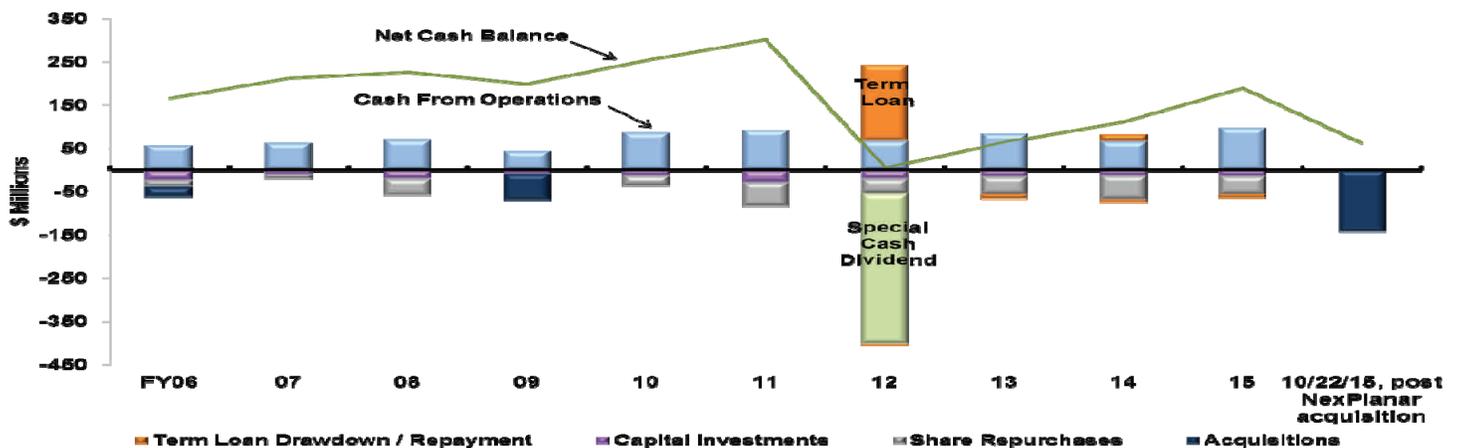


## Cash Flow

- Our strong cash flow has enabled us to execute our growth and investment strategies while also generating cash well in excess of our operational needs. We have a balanced capital deployment strategy, including funding organic growth opportunities, share repurchases, acquisition opportunities in closely-related areas, and dividends.
- We have invested organically to improve our capabilities, grow our business and expand our facilities around the world.
- In aggregate, we have purchased roughly \$345 million of our stock under several repurchase programs. As of January 7, 2016, our share repurchase program had authorization of \$150 million.

- We have implemented several acquisitions totaling approximately \$225 million, and funded these transactions with our available cash balance. Our largest was NexPlanar, a CMP pad supplier, which we completed in October, 2015.
- In FY12, we implemented a leveraged recapitalization with a special cash dividend of \$15 per share, or approximately \$347 million total.
- On January 7, we announced the initiation of a dividend program and declared an initial dividend of \$0.18 per share; we intend to continue to pay regular quarterly cash dividends on our common stock.

### Strong Cash Flow Trend



## Key Facts

- Our business is primarily consumables based, with revenue driven by wafer starts. Our business is inherently less cyclical than our semi-cap equipment peers.
- We continue to focus on strengthening and growing our core CMP consumables business, as well as further developing our Engineered Surface Finishes business. We believe our recent acquisition of NexPlanar will provide innovative technology that will complement our organic pad technologies and will accelerate growth in CMP pads.

- Demand for CMP consumables is ultimately driven by end-use markets, such as smart phone, automotive and industrial; as electronic systems have increased in complexity, we believe associated demand for CMP has also increased.
- About 25% of the company's workforce is dedicated to research and development, resulting in a strong IP portfolio of approximately 1,300 patents world-wide, and a steady flow of new products.

January, 2016