

**NRG REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Unaudited)

	<u>Three Months Ended</u> <u>September 30, 2015</u> <u>(In thousands)</u>	<u>Three Months Ended</u> <u>September 30, 2014</u> <u>(In thousands)</u>
Operating Revenues:		
Operating revenues	\$ 645	\$ 939
Operating revenues — affiliate	56,789	91,173
Total operating revenues	<u>57,434</u>	<u>92,112</u>
Operating Costs and Expenses:		
Cost of operations	39,244	37,643
Cost of operations — affiliate	9,428	31,117
Facilities leases	7,347	7,346
Depreciation and amortization	6,070	915
General and administrative — affiliate	7,303	8,082
Total operating costs and expenses	<u>69,392</u>	<u>85,103</u>
Other (Expense)/Income		
Interest expense	(28)	(30)
Interest expense — affiliate	(19,548)	(18,321)
Other income, net	87	49
Total other expense	<u>(19,489)</u>	<u>(18,302)</u>
Net (Loss)/Income	<u>(31,447)</u>	<u>(11,293)</u>

**NRG REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Unaudited)

	<u>Nine Months Ended</u> <u>September 30, 2015</u> <u>(In thousands)</u>	<u>Nine Months Ended</u> <u>September 30, 2014</u> <u>(In thousands)</u>
Operating Revenues:		
Operating revenues	\$ 2,377	\$ 2,745
Operating revenues — affiliate	245,647	506,972
Total operating revenues	<u>248,024</u>	<u>509,717</u>
Operating Costs and Expenses:		
Cost of operations	118,656	121,542
Cost of operations — affiliate	64,555	149,944
Facilities leases	22,041	22,041
Depreciation and amortization	22,728	7,883
General and administrative — affiliate	21,581	24,985
Total operating costs and expenses	<u>249,561</u>	<u>326,395</u>
Operating (Loss)/Income	<u>(1,537)</u>	<u>183,322</u>
Other (Expense)/Income		
Interest expense	(83)	(90)
Interest expense — affiliate	(58,387)	(54,609)
Other income, net	248	114
Total other expense	<u>(58,222)</u>	<u>(54,585)</u>
Net (Loss)/Income	<u>(59,759)</u>	<u>128,737</u>

**NRG REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**September 30, 2015 and December 31, 2014**  
(Unaudited)

	2015	2014
	(In thousands)	(In thousands)
Current Assets:		
Cash and cash equivalents	\$ 225,812	\$ 322,309
Insurance receivable	58	101
Inventory	50,941	61,377
Prepayments and other current assets	44,138	44,882
Total current assets	320,949	428,669
Property, Plant and Equipment:		
In service	414,531	355,197
Under construction	54,480	49,874
Total property, plant and equipment	469,011	405,071
Less accumulated depreciation and amortization	(68,651)	(45,924)
Net property, plant and equipment	400,360	359,147
Other Assets:		
Intangible assets, net	175	191
Other non-current assets	56,669	30,368
Total other assets	56,844	30,559
Total Assets:	\$ 778,153	\$ 818,375
<b>LIABILITIES AND MEMBER'S DEFICIT</b>		
Current Liabilities:		
Current portion of capital lease	\$ 310	\$ 299
Accounts payable	30,582	34,449
Accounts payable—affiliate	3,516	66,183
Subordinated accounts and interest payable, net—affiliate	784,129	728,820
Subordinated interest payable on subordinated note payable—affiliate	259,297	221,081
Accrued expenses and other current liabilities	8,961	5,913
Total current liabilities	1,086,795	1,056,745
Other Liabilities:		
Long-term portion of capital lease	1,942	2,176
Out-of-market contracts	154,624	163,009
Other non-current liabilities	43,961	45,855
Total noncurrent liabilities	200,527	211,040
Subordinated Note Payable—Affiliate:	543,563	543,563
Total Liabilities:	1,830,885	1,811,348
Commitments and Contingencies:		
Member's Deficit:		
Common Stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
Additional paid-in deficit	(1,134,428)	(1,134,428)
Retained earning	81,696	141,455
Total Member's Deficit:	(1,052,732)	(992,973)
Total Liabilities and Member's Deficit:	\$ 778,153	\$ 818,375

**NRG REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For period ending September 30, 2015 and 2014**  
**(Unaudited)**

	<b>2015</b>	<b>2014</b>
	<b>(In thousands)</b>	<b>(In thousands)</b>
Cash Flows from Operating Activities:		
Net (Loss) / Income	\$ (59,759)	\$ 128,737
Adjustments to reconcile net (loss) / income to net cash provided by operating activities		
Depreciation and amortization	22,728	7,883
Accretion of asset retirement obligation	2,009	(805)
Amortization of intangible assets and out-of-market contracts	(8,448)	(8,860)
Changes in assets and liabilities:		
Prepaid Rent	(25,557)	(24,646)
Accounts payable - affiliate	(62,667)	36,002
Subordinated accounts and interest payable, net - affiliate	55,309	56,469
Subordinated interest payable on subordinated note payable - affiliate	38,216	38,216
Inventory	10,436	5,407
Accounts payable	(11,320)	(5,676)
Other operating assets and liabilities	(1,072)	11,672
Net cash (used)/provided by operating activities	(40,125)	244,399
Cash flows from investing activities:		
Capital expenditures	(56,138)	(54,927)
Net cash used by investing activities	(56,138)	(54,927)
Cash flows from financing activities:		
Payments for capital lease	(234)	(213)
Net cash used by financing activities	(234)	(213)
Net (decrease)/increase in cash and cash equivalents	(96,497)	189,259
Cash and cash equivalents, beginning of period	322,309	130,333
Cash and cash equivalents, end of period	\$ 225,812	\$ 319,592