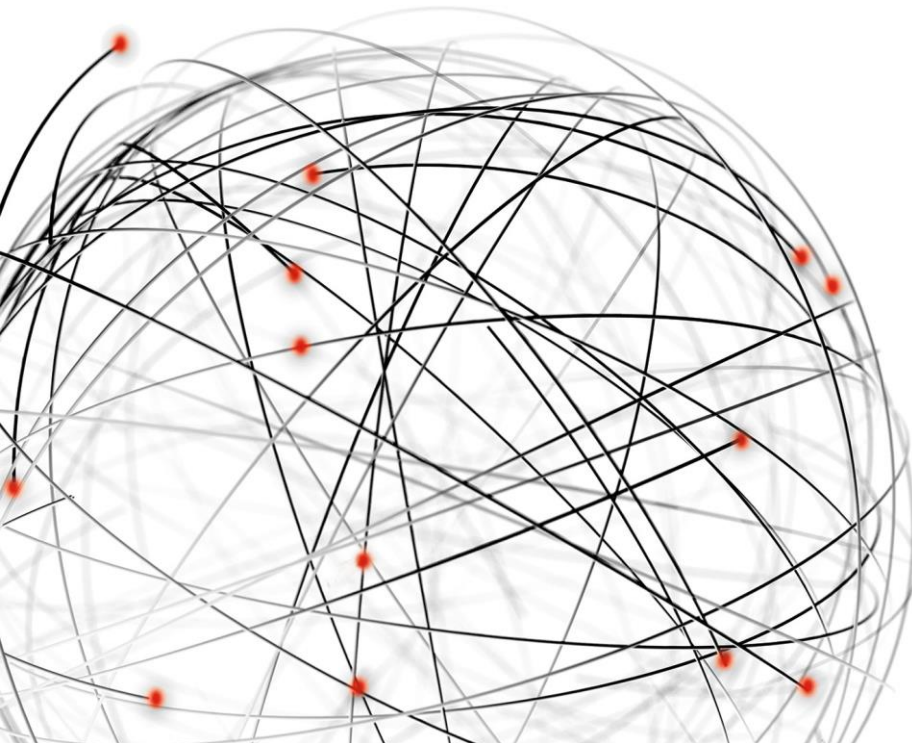


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**Proposed Acquisition of
Bit-isle Inc.**

September 8, 2015



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Transaction overview

Equinix has commenced a cash tender offer of ¥922 per share for all issued and outstanding shares of Bit-isle Inc.

- Cash tender offer of ¥922 per share for Bit-isle Inc.
 - Aggregate equity value of \$280 million (¥33.3 billion)⁽¹⁾
 - Enterprise value of \$440 million (¥52.4 billion)⁽¹⁾⁽²⁾
 - Composed of 100% cash
 - Represents a 9.8x multiple to Bit-isle's FY15 EBITDA
 - Represents an 86% premium to Bit-isle's average price of ¥497 over last 6 months
- Tender offer period is expected to run from Sep 9, 2015 to Oct 26, 2015
 - Offer is conditioned on the tender by Bit-isle shareholders of more than 66 2/3% of the issued and outstanding Bit-isle shares
 - The Board of Directors of Bit-isle has agreed to endorse the offer. Additionally, the major shareholders of Bit-isle, including Warehouse Terrada, Mr. Kohei Terada and Mr. Yasunobu Terada, have agreed to tender all of their shares, representing 29.74% of Bit-isle shares on a fully diluted basis
- Expect tender to close in Q4 2015, and any untendered shares we anticipate closing by early 2016
 - The Bank of Tokyo-Mitsubishi has committed to provide a one-year senior bridge term loan facility of up to ¥47.5 billion (or ~\$399 million)⁽¹⁾ to fund the acquisition
 - As we close the Bit-isle and TelecityGroup transactions, we will continue to evaluate a longer term capital structure for Equinix

(1) US\$1 = JPY 119

(2) Includes debt and cash of Bit-isle as of Q4 FY14

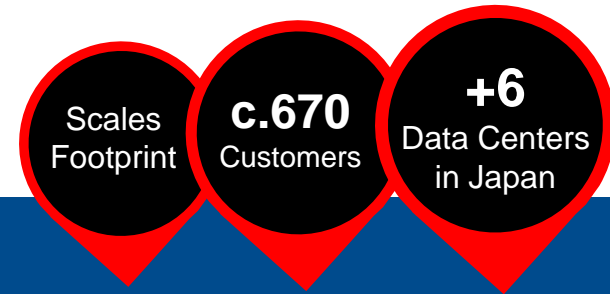
Accelerating Equinix's strategy across Japan

Aligned with current strategy: scaling the global platform, capturing the cloud/enterprise ecosystem & enhancing interconnection offer

- **Significant value creation for shareholders**
 - Proposed transaction is expected to be accretive to Equinix's adjusted funds from operations (AFFO) per share upon close
 - Adds ~3,600 cabinets of revenue potential and allows Equinix to defer \$100 million of CAPEX by 3-4 years
- **Adds significant scale with premium locations in Tokyo**
 - Combined businesses will be the 4th largest data center provider in Japan (combining Bit-isle at #7 and Equinix Japan at #15)⁽¹⁾, capturing a leading position in this important market
 - Adds high quality asset capacity adjacent to Equinix in downtown Tokyo
- **Accelerates cloud and enterprise ecosystem growth and cross sell opportunities**
 - Complements Equinix's robust cloud and network service provider customer base with Bit-isle's strong Japanese enterprise and system integrator customer base
 - Adds Bit-isle's local sales team and customer support teams with enterprise relationships across Japan
 - Substantial cross selling opportunities with Bit-isle's domestic customers across Equinix's global footprint
- **Enhances Equinix's platform in the region's most interconnected market**
 - Equinix Japan has the highest mix of interconnection revenue in the region at 18% of MRR
 - Bit-isle will add capacity adjacent to our carrier dense sites that Equinix can leverage to continue to scale its interconnection platform

(1) Fuji-Chimera Research

Complementary strengths



Bit-isle complements Equinix's platform in Japan

Equinix: A leading provider of premium colocation data centers globally

- Serving more than 6,300 customers globally
- 105 data centers in 33 metros worldwide
- Network-dense with 1,100+ networks available, and cloud-dense with 1,300+ Cloud/IT providers
- Highly interconnected ecosystems supported by over 161,000+ cross connects and the operation of digital exchanges

Bit-isle: A leading provider of high-quality colocation data centers in Japan

- 5 data centers in Tokyo CBD + 1 data center in Osaka CBD
- Access to multiple public clouds and domestic IT companies
- Enabling environments for cloud services and enterprises with over 150 hybrid cloud customers

Financials

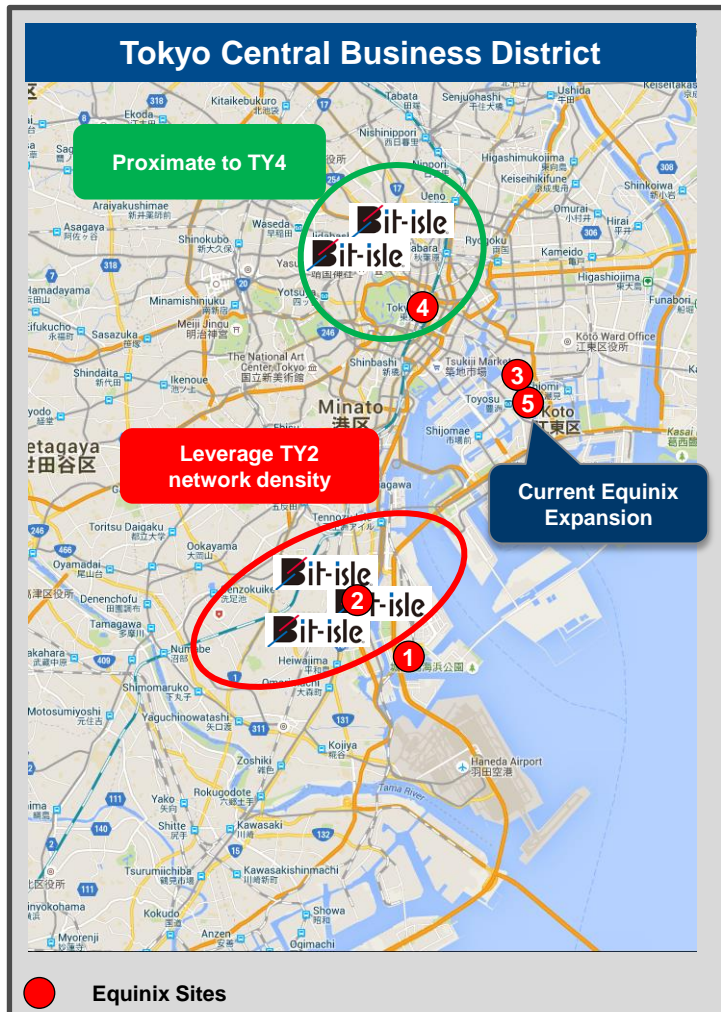


Revenues (USD millions)	\$71	\$165
Revenues (Yen billions)	¥8.1	¥18.2
Revenues 2012-14 CAGR (constant currency)	24%	9%

(1) Revenues for Equinix Japan for LTM Q2-15 (as reported)

(2) Revenues for Bit-isle for LTM ending April 2015



Bit-isle add significant scale to platform Equinix



Combined businesses will be the 4th largest data center provider in Japan¹

- Bit-isle will add low latency capacity adjacent to our carrier dense sites, which will benefit our customers
- New capacity near Equinix Tokyo 2 (the 2nd highest cross connect density per cabinet in AP) will allow Equinix to address strong demand with low latency connectivity
- Equinix is seeing the early stages of cloud adoption by cloud service providers and enterprises in Japan, including Bit-isle's customers beginning to tap into cloud service provider access points at Equinix data centers

Non-Financial metrics

		
Number of Data Centers	5	6
Gross Square Feet ⁴	280K	480K
Cabinet Equivalents Billing ⁴	3,600	3,850
Cabinet Equivalent Capacity ⁴	4,100	7,500
Utilization	88%	51%
Number of customers	c.300	c.670

(1) Fuji-Chimera Research

(2) Equinix non-financial metrics as of Q2 2015

(3) Bit-isle non-financial metrics as of June 2015

(4) Preliminary assessment of gross square feet and cabinet equivalents based on methodology equivalent to Equinix's definition



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